

CUBS SUPERANNUATION FUND: ANNUAL MEMBER MEETING

Date & Time	Thursday 3 February 2022	5.00 – 5.10pm
Virtual venue	https://kapara.rdbk.com.au/landers/1ae61b.html	
Attendees	Equity Trustees Superannuation Limited (ETSL) Board: Tony Lally (Chairman), Mick O'Brien (Director) & George Zielinski (Director); James Oliver (Fund Auditor, Deloitte); David Warren (General Manager, Clients and Strategic Planning, EQT Superannuation Trustee Office and the Meeting Host) Attendees: 8 comprising 1 member and 7 guests	
Apologies	Mark Blair (Director)	
1. Commencement	At 2.00pm, David Warren welcomed all attendees, provided an overview of the Agenda for the meeting and noted details of how to lodge questions and who to call to address any technical difficulties.	
2. Introduction and Welcome	The Chairman noted that a quorum of ETSL directors and James Oliver were present at the meeting. The Chairman welcomed all members and attendees to the Annual Member Meeting of the CUBS Superannuation Fund (Fund).	
3. Chairman's message	The Chairman spoke about the role of an independent trustee within the operation of a superannuation fund. This discussion included: <ul style="list-style-type: none">• An overview of ETSL as trustee of the Fund;• The responsibilities of the Trustee;• ETSL's key role is to protect the interests of members.	
4. Fund update	David Warren provided an overview of the Fund including: <ul style="list-style-type: none">• The size of the Fund;• That the Trustee concluded that the Fund is not best suited to provide optimal member outcomes in the future, hence the Trustee has decided to close the fund on 1 March 2022;• Provided details of the Fund wind up process in particular:<ul style="list-style-type: none">○ The Fund will not accept any further rollover instructions or contributions after the close of business on 4 February 2022;○ No pension payments will be made on or after 11 February 2022;○ Details of the implications for insurance cover; and○ Any remaining superannuation benefits in the Fund will be transferred to the Australian Taxation Office (ATO) on 1 March 2022.	
5. Questions	There were no questions asked by members either before or during the meeting.	



6. **Closing remarks** The Chairman thanked all those in attendance and noted that a video recording of the meeting and the meeting minutes would be available online within four weeks of the meeting.
- The meeting was closed at 5.10pm.
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