



# Product Disclosure Statement

## Nanuk New World Fund

ARSN 618 696 843  
 APIR Code SLT2171AU  
 Dated 20 November 2017

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### Investing in this fund

Nanuk Asset Management Pty Limited ABN 94 140 036 120 AFSL 432119 (**Nanuk, Nanuk Asset Management or Investment Manager**) is a specialist investment manager whose investment activities are focused on the broad global themes of environmental sustainability and resource efficiency.

The Nanuk New World Fund ARSN 618 696 843 (the **Fund**) provides exposure primarily to a diversified portfolio of listed global equity securities focused on the broad themes of environmental sustainability and resource efficiency.

The Fund provides exposure to sectors such as clean energy, energy efficiency, industrial efficiency, water, food & agriculture, advanced materials & manufacturing, waste management, recycling & pollution control and healthcare technology. Through these sectors, the Fund provides access to companies engaged in activities such as renewable energy, energy storage, electric vehicles, robotics, precision farming, aquaculture, building efficiency, automotive efficiency, the internet of things, 3D printing, commercial drones, advanced and sustainable materials, desalination and diagnostic technologies.

The Fund's performance objective is to provide investment returns which exceed the return of the FTSE Environmental Opportunities All Share Total Return Index (in Australian Dollars) (the **Benchmark**), after Management Fees and Usual Expenses, over the long term.

The Fund charges a competitive Management Fee with capped Usual Expenses and no performance fee, and redemptions available each Sydney business day in normal circumstances.

The Fund is a high-risk, long term investment.

### This document

This is the product disclosure statement (**PDS**) for the Fund. It is an important document, and it is a condition of investing in the Fund that you have read it carefully.

It has been prepared by OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271, the responsible entity (or trustee) of the Fund (**Responsible Entity, OneVue, us or we**).

This PDS is a summary of significant information and contains several references, marked with an asterisk (\*), to important additional information contained in the Information Booklet which forms part of this PDS, available free from us on request.

You should read the PDS and the Additional Information Booklet before making any decision about the Fund.

### Seek advice

This PDS is for general information only. It does not take into account the particular objectives, financial situation or needs of any person, and is not a recommendation to any person to invest. Investors should consider the appropriateness of the Fund having regard to their own objectives, financial situation and needs.

Investing involves risk. This is a high-risk investment which should be considered as long term. Neither returns nor the money you invest is guaranteed. You can lose as well as make money.

We strongly encourage you to seek timely professional advice before making investment decisions.

### The past and the future

What happened in the past is not a reliable indicator of what may happen in the future. Keep this in mind when considering historical matters in this PDS, such as past performance.

The future is also uncertain. Statements in this PDS about the future, although made on a basis considered reasonable, may prove to be untrue. Keep this in mind when considering statements about what may happen and what is intended.

### Indirect investors

You may gain investment exposure to the Fund by investing 'indirectly' through an administration platform (known commonly as an IDPS, IDPS-like scheme, master trust, wrap account or managed discretionary account). In this PDS, we call them **Administration Platforms** and we call all persons who invest like this **indirect investors**.

## 1. About OneVue

Founded in December 2002, OneVue is a professional responsible entity, a wholly owned subsidiary of OneVue Holdings Limited ABN 15 108 221 870 (**OneVue Holdings**), an ASX listed company (ASX code OVH) which provides services to participants in the wealth management industry with a focus on the superannuation and investment management sectors.

As the Responsible Entity of the Fund and issuer of this PDS, OneVue is responsible for the operation of the Fund in accordance with the Fund's constitution, the Corporations Act and trust law.

More information about the OneVue group can be found at [www.onevue.com.au](http://www.onevue.com.au).

## About Nanuk

Nanuk is the investment manager appointed by us for the Fund.

Nanuk Asset Management is a specialist investment manager whose investment activities are focused on the broad global themes of environmental sustainability and resource efficiency. Nanuk is responsible for managing the Fund's investments.

Nanuk was founded in 2009 with the objective to develop leading global investment expertise related to the long-term theme of environmental sustainability and to provide its investing clients with attractive returns by accessing the various growth opportunities and market inefficiencies associated with this theme.

Nanuk's investment approach is based on the belief that the natural tension between economic growth and environmental sustainability is resulting in long term structural changes in many industries and that these changes provide a large and long term source of investment opportunities that can be accessed through sound, intelligent research. Nanuk Asset Management is also investment adviser to the Nanuk

Global Alpha Fund, a Cayman Islands domiciled long-short global equity fund launched in 2011.

## 2. How the Nanuk New World Fund works

### A managed fund

The Fund is a managed investment scheme (or trust). When you invest your money in the Fund, it is pooled together with other investors' money. This larger pool of money is used to buy investments on behalf of all investors.

The Fund is a unit trust. An investor's interest in the Fund is represented by a number of units, each class of which has identical rights (such as a right to certain fees and to vote) and a value which will vary as the market value of assets in the Fund rises and falls. As a unit holder, each investor also has certain obligations to us. Investors have no direct interest in the assets of the Fund.

You can invest or invest more by applying and paying for units. The number of units issued to you will depend on the amount you invest and the unit price at the relevant time. You can withdraw by redeeming units. The number of units redeemed depends on the amount you withdraw and the unit price at the relevant time (put another way, the amount you withdraw depends on the number of units redeemed and the unit price at the relevant time).

You generally have access to your investment each Sydney business day, but in unusual circumstances (and even after your request is processed) there may be delays in payment.

Consideration to paying distributions is given at the end of each financial year (at the end of June). An investor's entitlement is generally based on the number of units held by the investor at the end of the distribution period. Our policy is generally to distribute all cash income of the Fund unless we consider it in the best interests of investors as a whole to do otherwise.

### The price of units

Ask your professional financial adviser, the Administrator, or the operator of your Administration Platform for the latest prices. Remember that quoted unit prices will be historical and are unlikely to be the price you will receive when applying for or withdrawing units – that price could be higher or lower.

## 3. Benefits of investing in the Nanuk New World Fund

Significant features and benefits	
<b>Performance objectives</b>	The Fund's performance objective is to provide investment returns which exceed the Fund's benchmark index return - the FTSE Environmental Opportunities All Share Total Return Index, after Management Fees and Usual Expenses, over the long term.
<b>Benchmark</b>	The FTSE Environmental Opportunities All Share Total Return Index
<b>Investment strategy</b>	The Fund provides exposure primarily to a diversified portfolio of listed global equity securities focussed on the broad themes of environmental sustainability and resource efficiency.
<b>Sector exposure</b>	The Fund provides exposure to sectors such as clean energy, energy efficiency, industrial efficiency, water, food & agriculture, advanced materials & manufacturing, waste management, recycling, pollution control and healthcare technology.

<b>Asset types</b>	The Fund's primary investment focus is listed global equity securities. Investments in unlisted securities may be made where the investment case is compelling. The Fund may also hold cash and/or investment grade interest bearing securities. Derivatives may be used.
<b>Target asset exposures</b>	Global equities: 80-100% Cash and investment grade securities: 0-20%
<b>International exposure</b>	The Fund provides exposure to global equity markets, primarily in the developed markets of North America, Europe and Asia. The Fund may also provide exposure to other regions or emerging markets.
<b>Returns</b>	The Fund's aim is to provide investment returns which exceed the Fund's Benchmark index return, after Management Fees and Usual Expenses, over the long term. Neither investment returns nor return of your invested capital is guaranteed.
<b>Risk</b>	High risk
<b>Suitable for</b>	Investors who have a long term view and a high risk tolerance, who seek exposure primarily to a diversified portfolio of listed global equities securities focused on the broad themes of environmental sustainability and resource efficiency.
<b>Investment timeframe</b>	5 years or longer.
<b>Applications</b>	each Sydney business day
<b>Minimum initial investment</b>	\$50,000
<b>Minimum additional investment</b>	\$25,000
<b>Withdrawals</b>	each Sydney business day, usually paid within 7 Sydney business days
<b>Minimum withdrawal</b>	There is no minimum
<b>Minimum account balance</b>	\$25,000
<b>Income/distributions</b>	Annually, after 30 June. The amount of any distribution will depend on Fund performance and will vary from year to year
<b>Cooling off</b>	Yes
<b>Management Fees</b>	0.80% p.a. of the value of your investment, inclusive of net GST
<b>Usual expenses</b>	Capped at 0.405% p.a. of the value of your investment, inclusive of net GST
<b>Performance fees</b>	No
<b>Buy Spread and Sell Spread</b>	+0.25% and -0.25% respectively

## 4. Risks of managed investment schemes\*

### Risk is a part of investing

All investments are subject to varying risks which impact the value of your investment and its returns. The value of your investment will rise and fall over time. Changes in value can be significant and they can happen quickly. The greater and faster the changes, the greater the volatility. Volatility refers to the degree to which investment returns may fluctuate around their long term average.

As a general rule, the higher the potential returns, the higher the level of risk. Different strategies and types of investments have different risk characteristics which will impact investment performance.

Investments in the Fund and the companies in which it invests are generally subject to risks, including possible delays in the payment of withdrawal proceeds, and loss of income and/or capital.

As risk cannot be entirely avoided when investing, the philosophy employed for the Fund is to identify and manage risk in line with the Fund's investment objectives. Neither we nor the Investment Manager can promise that the ways in which risks are aimed to be managed will always be successful.

Your professional financial adviser can identify the impact of an investment in this Fund upon your overall portfolio and investment objectives.

Neither returns nor the money you invest in the Fund is guaranteed. The significant risks of the Fund include the following:

### Investment risk

This is the risk that the value of an investment may change or become more volatile, potentially causing a reduction in the value of the Fund and increasing its volatility. This may be because, amongst many other things, changes in government policies, the Investment Manager's operations or management, the business environment or in perceptions of the risk of an investment. Various risks may lead to the issuer of the investment defaulting on its obligations and reducing the value of the investment to which the Fund has an exposure.

The Fund may hold securities with small or mid market capitalisation that less widely held, and trade less frequently and in lesser quantities such that their market prices often fluctuate more than the securities of companies with larger market capitalisations.

The Fund may also hold unlisted securities in limited circumstances. Although quotation on a regulated stock exchange may be anticipated, there remains a risk that such investments may not be quoted, making transactions of this nature more difficult to realise. These securities are typically subject to lesser reporting requirements than listed stocks.

Focusing investments in countries, regions, sectors or companies, or in industries related to the secular theme of environmental sustainability may have high positive correlations to one another, creating more risk than a less correlated traditional global equity investment.

The Fund's focus on the broad themes of environmental sustainability and resource efficiency means that factors which influence these themes (such as government policy, regulation and technological development) may impact the Fund more so than traditional global equity investment. Assessment of relevant considerations, although professional and informed, has an element of subjectivity.

### Market risk

This is the risk that an entire market, country or economy changes in value or becomes more volatile, including the risk that the country's credit rating is downgraded (which reduces the nation's perceived creditworthiness), the purchasing power of currency changes (either through inflation or deflation), and/or other market-wide factors, like economic growth or the unemployment rate, deteriorate (which can cause a reduction in the value of the Fund and increase its volatility). Amongst many other things, adverse changes in economic, financial, technological, political or legal conditions, as well as natural and man-made disasters, conflicts and shifts in market sentiment, may potentially cause a reduction in the value of the Fund and increase its

volatility.

### International risk

Investors have exposure to global markets.

The Fund provides investors with exposure to global equity markets, with no geographical or market defined constraints.

It is expected that the Fund's equity investment exposure will be held primarily in the developed markets of North America, Europe and Asia.

The Fund may provide exposure to other regions or emerging markets.

Investing internationally in one of the major asset categories like global equities will include all the risks associated with that asset class, but will also include risks not associated with holding Australian investments such as currency risk. International investments may be more affected by political and economic uncertainties, lower regulatory supervision, movements in currency and interest rates and possibly more volatile, less liquid markets.

Emerging economies and markets are generally less sophisticated, with poorer reporting, governance and regulatory frameworks, and greater political, legal, liquidity and other risks as well as higher volatility.

### Interest rate risk

This is the risk that changes in interest rates can have a negative impact on certain investment values or returns. Reasons for interest rates changes are many and include variations in inflation, economic activity, central bank (monetary) policies and government (fiscal) policies.

### Derivatives risk

It is possible that the Fund may obtain investment exposure through derivatives but only if the Investment Manager considers that direct investment is not practicable and that the investment exposure available through derivatives is compelling. Derivatives may also be used to better manage some portfolio risks. Derivatives are not used to gear the Fund, nor are they used speculatively.

Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index.

Risks associated with derivatives include the possibility that the derivative position is difficult or costly to reverse, or that there is an adverse movement in the asset or index underlying the derivative or that the counter parties do not perform their obligations under the contract.

The Investment Manager manages the Fund with the intention that sufficient resources are available in a timely way to meet all derivatives obligations and counter parties are always leading financial institutions which the Investment Manager considers suitable.

### Currency risk

The Fund's foreign currency exposure from investments in foreign currencies will typically remain unhedged.

The Investment Manager may however from time to time seek to mitigate currency risk on specific investments within the portfolio, often called hedging, through OTC foreign exchange contracts.

Hedging is not always successful, is not always used to offset all currency risk, and is sometimes not cost effective nor practical to use.

Unhedged or partially hedged international investments are fully or partially (as the case may be) exposed to the impact of currency movements in the Australian dollar.

### Liquidity risk

This is the risk that your withdrawal requests cannot be met when you expect. Because cash is paid to you when you withdraw, investments of the Fund may need to be sold to pay you. Depending on factors such as the state of the markets, selling investments is not always possible, practicable or consistent with the best interests of investors.

This is one of the reasons why the Fund's Constitution specifies limited circumstances where there could be a delay in meeting your

withdrawal request. See Delays, below.

Although you may sell your units privately (that is, transfer them), you may not be able to find a buyer or find a buyer at the price you want.

#### Fund structure risk

This is the risk associated with having someone invest for you.

Risks associated with investing in the Fund include that the Fund could be closed and your money returned to you at the prevailing valuations at that time and that the Responsible Entity or the Investment Manager could be replaced. Key people can also change (for example key individuals involved in managing the Fund).

There is also the risk that someone involved with your investment (even remotely) does not meet their obligations or perform as expected, assets may be lost, not recorded properly or misappropriated, laws may adversely change, insurers may not pay when expected, systems may fail or insurance may be inadequate.

Investment decisions by the Investment Manager or the companies in which the Fund invests, although taken carefully, are not always successful.

Investing in the Fund may give different results compared to investing directly where, for example, you avoid the impact of others coming and going and where you may be able to manage your tax situation better.

#### Information risk

We are committed to ensuring that your information is kept secure and protected from misuse and loss and from unauthorised access, modification and disclosure. We use the internet in operating the Fund and may store records in a cloud system. If stored overseas, different privacy and other standards may apply there.

The internet does not however always result in a secure information environment and although we take steps we consider reasonable to protect your information, we cannot absolutely guarantee its security.

#### Risk measure

The Investment Manager considers that the “standard risk measure” for this Fund is a High risk rating, which means that the estimated number of negative annual returns over any 20 year period is 4 to less than 6. On a scale of 1 to 7 where 7 is riskiest in this respect, the Fund is expected to lie in the category range of 4-6.

## 5. How we invest your money

**Warning:** You should consider the likely investment return, risk and your investment timeframe when choosing to invest in the Fund.

The Fund provides investors with exposure primarily to a diversified portfolio of listed global equity securities focussed on the broad themes of:

- environmental sustainability, and
- resource efficiency.

The Fund provides exposure to sectors which may include, but are not limited to:

- clean energy,
- energy efficiency,
- industrial efficiency,
- water,
- food & agriculture,
- advanced and sustainable materials
- advanced manufacturing,
- waste management,
- recycling
- pollution control, and
- healthcare technology.

The Fund’s primary investment focus is listed global equity securities, however investments in unlisted securities may be made where the investment case is compelling and where exposure is possible subject

to certain constraints. Specifically, up to 5% of the Fund’s total assets may be invested in unlisted securities, provided that at the time of the investment Nanuk has reasonable grounds to believe that the relevant securities will be quoted on a regulated stock exchange within 12 months of the investment by the Fund. There is some risk that such securities may not in fact be quoted.

Derivative instruments may be employed to gain exposure to underlying investments if the Investment Manager considers that direct investment may not be practicable and the investment exposure is compelling. These would generally be specific positions with selected counterparties and typically of the form of over-the-counter (OTC) instruments such as total return swaps or warrants or else listed instruments such as convertible bonds. OTC foreign exchange contracts may also be used to facilitate settlement and mitigate currency risk. Derivatives will not be used to gear the Fund, nor will they be used in a speculative manner.

The Fund may also hold cash and/or investment grade interest bearing securities from time to time where the Investment Manager considers such holdings to be appropriate.

#### Why invest

The main features, characteristics and potential benefits of the Fund include:

- access to a diversified portfolio of listed global equity securities whose businesses contribute to and/or benefit from investment into the global secular themes associated with environmental sustainability and resource efficiency,
- access to Nanuk’s investment management expertise and experience,
- access to investment opportunities and markets that may not be accessible to all investors, and
- regular unit pricing and liquidity based on redemptions available each Sydney business day in normal circumstances.

#### Investment philosophy

The Investment Manager’s approach is based on the belief that the natural tension between economic growth and environmental sustainability is resulting in long term structural changes in many industries, and that these changes provide a large and long term source of investment opportunities that can be accessed through sound, intelligent research.

Nanuk believes that increasing global investment in more sustainable products and services may benefit selected companies in these industries, and that investing in a selected portfolio of such companies has the potential to outperform global equities benchmarks over the longer term.

It is Nanuk’s belief that equities often trade at significant premiums and discounts to their intrinsic value, and that this is particularly evident in industries undergoing structural changes driven by factors which include changing government policy and new technologies.

In managing this Fund, Nanuk’s approach is to combine financial analysis with industry knowledge and insight to identify investments that Nanuk considers are mispriced and offer attractive risk return characteristics.

#### Investment approach

Nanuk’s investment approach is based on fundamental research, incorporating analysis at the ‘top down’ industry and ‘bottom up’ company levels.

Nanuk’s focus is to identify investments that offer attractive risk-return characteristics through a combination of industry knowledge and company valuation. These are supported through:

- systematic and customised valuation models,
- industry research focused on understanding industry trends, the impact of changing government policy and changing supply-demand dynamics, and

- fundamental research focused on understanding the drivers of earnings growth, profitability, sustainability of returns and market-, sector- and company-specific risks.

#### Investment objective

The Fund's performance objective is to provide investment returns which exceed the Fund's benchmark index return, after Management Fees and Usual Expenses, over the long term. The Fund's benchmark index is the FTSE Environmental Opportunities All Share Total Return Index, maintained by leading international financial services firm FTSE Russell. This index measures the performance of global companies that have significant involvement in environmental business activities including renewable & alternative energy, energy efficiency, water infrastructure and technology, waste management & technologies, pollution control, environmental support services, and food, agriculture & forestry. To be included in this Index, FTSE Russell requires that companies have at least 20% of their business derived from environmental markets and technologies.

Nanuk believes that the companies represented in the Benchmark Index provide reasonable guidance as to the types of companies to which the Fund can be exposed. The actual holdings of the Fund and their weightings, however, may differ from those in the Benchmark Index. As a result, Fund returns, volatility and risk profile may also differ.

Remember that investing involves risk, and you can lose money as well as make money. Neither returns nor the money you invest in the Fund is guaranteed. It is strongly advised that you obtain professional advice before making any such investment.

#### Asset allocations

The target asset exposure ranges for the Fund are:

- Global equities: 80-100%
- Cash and investment grade interest securities: 0-20%

In cases where the Fund temporarily moves beyond these ranges (for example because of large market movements), Nanuk will endeavour to bring the Fund back within those ranges as soon as is practicable.

#### International exposure

The Fund provides investors with exposure to global equity markets, with no geographical or market defined constraints.

It is expected that the Fund's equity investment exposure will be held primarily in the developed markets of North America, Europe and Asia. The Fund may also provide exposure to other regions or emerging markets.

With global exposure also comes exposure to the impact of currency movements – see Currency risk in section 7 below for details.

#### Nature of the Fund

**Warning:** You should consider (amongst other things) the likely investment return, the risks and your investment timeframe when deciding whether to invest.

This Fund may be suitable for investors who have a long term view and a high risk tolerance seeking exposure primarily to a diversified portfolio of listed global equity securities focusing on the broad themes of environmental sustainability and resource efficiency.

An investment in the Fund should be regarded as long term, and investors should invest for 5 years or longer.

The value of the Fund can move quickly and substantially. As such it should be considered by itself as a potentially volatile investment.

Remember that investing involves risk, and you can lose money as well as make money. Neither returns nor the money you invest in the Fund is guaranteed. It is strongly advised that you obtain professional advice before making any such investment.

#### Environmental, social and governance factors

The Fund is focused on the broad themes of environmental sustainability and resource efficiency. These considerations are central in determining the eligibility of an investment in the Fund. The companies in which the Fund invests must have a material part of their business activities in industries or technologies which, in Nanuk's view, are related to and contribute towards the broad themes of environmental sustainability and resource efficiency.

The Fund does not invest in companies which, in Nanuk's view, have a material part of their business activities in industries or technologies which are materially detrimental towards greater environmental sustainability or resource efficiency and which are not making the transition to greater environmental sustainability and resource efficiency. Companies generally avoided include those whose business activities are materially associated with coal and coal-based energy, oil & gas, severe environmental damage and uranium.

Social, ethical and governance considerations are also taken into account when selecting, retaining or realizing an investment in the Fund. The Fund explicitly excludes from investment companies whose business practices, in Nanuk's view, contravene international norms associated with human rights, labour standards, anti-corruption, anti-personal landmines & cluster munitions and social/ethical values-based norms associated with nuclear weapons, military contracting & equipment, tobacco, alcohol, gambling, adult entertainment.

Nanuk's assessment of such matters, although professional and informed (for example, considering recognized reporting standards when available), has an element of subjectivity. If Nanuk's assessment changes, then consideration is given to disposal of an investment within timeframes considered in the best interests of all investors.

## 6. Fees and costs\*

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$50,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable (see Negotiating Fees and Costs section below). Ask the fund or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment, or from the assets of the Fund as a whole. Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Nanuk New World Fund		
Type of fee or cost	Amount	How and when paid
<b>Fees when your money moves in or out of the Fund</b>		
<b>Establishment fee</b> the fee to open your investment	nil	Not applicable
<b>Contribution fee</b> the fee on each amount contributed to your investment	nil	Not applicable

Nanuk New World Fund		
Type of fee or cost	Amount	How and when paid
<b>Withdrawal fee</b> the fee on each amount you take out of your investment	nil	Not applicable
<b>Withdrawal fee</b> the fee to close your investment	nil	Not applicable

Management costs		
The fees and costs for managing your investment		
<b>Management Fee</b>	0.80%pa of the net asset value of the Fund, inclusive of net GST	Payable to the Investment Manager as an expense of the Fund, this is calculated and accrues daily, and is payable monthly in arrears. This fee may be negotiable for certain types of investors (see Negotiating Fees and Costs section below).
<b>Performance Related Fee</b>	nil	n/a
<b>Usual expenses</b>	Capped at 0.405%pa of the net asset value of the Fund, inclusive of net GST	Usual Expenses are paid from the Fund but are capped. Any expenses above the cap are paid by the Investment Manager.
<b>Unusual expenses*</b>	nil estimate	Any Unusual Expenses (if incurred) are paid from the Fund.
Service fees		
<b>Switching fee</b> the fee for changing investment options	not applicable	not applicable

Refer to our website for any updates.

## Additional explanation of fees and costs

### Management Fee

Management Fee of 0.80%pa of the net asset value of the Fund inclusive of net GST, is paid to the Investment Manager for managing the Fund's assets. This fee is calculated and accrued daily and is paid monthly in arrears out of Fund as an expense of the Fund. This is negotiable for certain types of investors. More information is detailed below.

### Expenses

Investors bear the impact of certain expenses associated with the Fund. We only pay an expense from the Fund if it is incurred in the proper performance of our duties.

Usual Expenses are capped at 0.405% p.a. of the value of your investment, inclusive of net GST. This includes fees payable to us. To the extent that actual Usual Expenses are lower than this, then this benefit will be passed onto investors.

Any Usual Expenses above this cap are paid by the Investment Manager. Usual Expenses are costs associated with the Fund which we consider to have arisen in the ordinary course of Fund operations and include OneVue's fees.

If incurred, Unusual Expenses can also be paid from the Fund.

## Example of annual fees and costs

This table gives an example of how the fees and costs for the Fund can

affect your investment over a one-year period. You should use this table to compare the Fund with other managed investment products. It is important read the assumptions and notes below the table.

Example Nanuk New World Fund		Balance of \$50,000 including a contribution of \$5,000 during the year
<b>Entry Fees</b>	nil	For every additional \$50,000 you put in, you may be charged a \$nil entry fee.
<b>PLUS Management Fee</b>	0.80%	And, for every \$50,000 you have in the Fund you will be charged \$400 each year.
<b>PLUS Performance Related Fee</b>	nil	n/a
<b>PLUS Usual expenses</b>	0.405% capped	And, for every \$50,000 you have in the Fund you will be charged \$202.50 each year.
<b>PLUS Unusual expenses*</b>	nil estimate	And, for every \$50,000 you have in the Fund you will be charged \$nil each year.
<b>EQUALS</b> Cost of the Fund		If you put in \$50,000 at the beginning of the year and your balance was \$50,000, then you would be charged fees of up to \$602.50 each year.

**Remember fees and costs will vary, estimates may prove to be incorrect and non estimated figures are based on the past - the past can be an unreliable predictor of the future. This example assumes the \$5,000 contribution was made at the beginning of the year, as part of the \$50,000 investment, no other investments or any withdrawals or distributions were made through the year and the investment balance remained unchanged. Transactional and operational costs are not included in this example.**

## 7. How managed investment schemes are taxed\*

### Tax implications

You will probably need to pay tax in relation to your investment in the Fund, both on distributions and withdrawals. The amount and type of tax you will need to pay, and when, depends on the tax character of any amounts paid to you, their timing and on your personal financial circumstances.

Tax can be complex. We strongly encourage you to you seek timely professional advice before making investment decisions.

### Distributions

Consideration to paying distributions is given at the end of each financial year (at the end of June).

Investors will usually incur an income tax liability on their distributions.

### Withdrawals

This Fund offers liquidity each Sydney business day in normal circumstances. Investors will usually incur a capital gains tax liability when they make a withdrawal from the Fund and when ownership of their units changes. Sometimes discounts are available which reduce tax liability. Factors relevant include the kind of taxpayer you are, your tax residence and how long you have held your units.

#### Foreign investors

Tax outcomes can be different for investors who are not residents of Australia for tax purposes. For example, we may need to deduct withholding tax from amounts we pay you.

## 8. How to apply\*

#### Investing for the first time

To make an initial investment, simply complete the Application Form attached to this PDS. Post the original Application Form, together with the required identification documents, to the Administrator. We do not accept fax or email for initial applications.

The minimum initial investment amount for the Fund is \$50,000.

#### Investing more

To make an additional investment, simply complete our **Additional Investment Form** available free from us. Post or fax your form to the Administrator. We do not accept email for additional applications.

The minimum additional investment amount for the Fund is \$25,000.

#### How you pay

You can pay using electronic funds transfer (EFT). Cash and cheques are not accepted. Instructions are included in our forms. Please use your investor name or number as the reference when using EFT.

#### Processing of your application

Applications are generally processed each Sydney business day. If applications are incomplete, there can be delays.

For initial applications if we receive:

- completed application paperwork (including all AML documentation), and
- cleared application monies,

by 12.00pm (Sydney time) on a Sydney business day you will generally receive that day's price.

If you have paid your application monies but paperwork remains incomplete, then we will generally hold your application monies whilst the paperwork is completed. When complete you will receive the next calculated unit price. Depending on when we receive your application monies we may need to return application monies to you (law only allows us to hold it for up to 30 days).

Unit prices are based on the net asset value of the Fund and will vary as the market value of the assets of the Fund fluctuates.

Once lodged, applications cannot generally be withdrawn. Any interest earned on lodged application monies is credited to the Fund and not to the individual applicant.

Applications are almost always accepted, however OneVue has discretion to refuse any application and does not need to give a reason.

If for any reason OneVue refuses or is unable to process your application, your application money will be returned to you, subject to regulatory considerations, less any taxes or bank fees in connection with the application. You will not be entitled to any interest on your application money in this circumstance.

You will receive confirmation when your application is processed.

#### Cooling off

The law provides that once units are issued, retail clients can change their mind. They have 14 days to do so, starting on the earlier of when you are sent confirmation that you are invested or the end of the 5<sup>th</sup> day after the day on which units are issued to you.

#### Withdrawing

You can ask to withdraw your money from the Fund at any time.

To request a withdrawal, complete the Redemption Form available free from us on request. Post or fax your form to the Administrator. We do not accept email for withdrawal requests.

You generally have access to your investment each Sydney business day. In some circumstances, such as when there is a freeze on withdrawals, investors may not be able to withdraw their funds - see Delays below for details.

The minimum withdrawal amount for the Fund is \$25,000. Also, you generally need to keep a minimum of \$25,000 invested, and if your account falls below this we may close your account.

Redemption Forms received by 12.00pm (Sydney time) on a Sydney business day usually receive that day's price. If received after this, you will receive the price next calculated, usually the next Sydney business day. Once lodged, withdrawal requests cannot generally be withdrawn. You will receive confirmation when your withdrawal is processed.

We must receive your Redemption Form properly completed before we can process your request. If it is incomplete, there can be delays.

Unit prices are based on the net asset value of the Fund and will vary as the market value of the assets of the Fund fluctuate.

Your withdrawal will be paid by transfer to your nominated account, usually within 7 Sydney business days of the request being processed. Deductions are made from your withdrawal proceeds for any money you owe relating to your investment. We do not pay by cheque or cash.

#### Delays

At any time you can request to withdraw your money from the Fund. You generally have access to your investment each Sydney business day, but in unusual circumstances (and even after your request is processed) there can be delays in payment.

Particularly, OneVue can suspend the redemption and/or issue of Units and/or the determination of the Fund's value, and/or extend the period for the payment of redemption proceeds to persons who have redeemed Units for up to 120 days. Circumstances in which this may occur would be unusual.

Redemption requests lodged during any period of suspension are taken to be lodged immediately after the end of the period. If there is a delay, we will make this known on our website and/or contact investors.

## Additional Information\*

#### How to find out more

Our website has further information about the Fund, including the latest Product Disclosure Statement.

Otherwise for more information please contact us. Our details are on the back cover.

#### Keeping you informed

To help keep you informed of your investment, the following information will be provided:

- every transaction you make is confirmed,
- holding statements will be sent to you each month, and
- you are sent a tax report as soon as possible after the end of each financial year.

#### Keep your details up to date

It's important to keep your details with us up to date – please contact the Administrator to correct them when required.

You must in a timely way and in such way as we require give us all information that we reasonably request or which you suspect we should know to perform our functions for example, your contact details and regarding your identity or the source or use of invested moneys.

#### Complaints

If something we do disappoints you, please contact us.

#### Privacy

We respect what you tell us.

#### Distributions

Consideration to paying distributions is given at the end of each financial year (at the end of June).

Distributions are automatically reinvested, unless you request otherwise.

#### Appointing someone else to operate your account

You can use the Application Form to appoint someone to operate your account.

They can do everything you can do, including withdrawing money and changing your bank account details.

We will act on their instructions unless and until you tell us to stop. If you no longer want them to be able to operate your account, it is very important that you let us know in writing.

#### Legal matters

The offer made in this PDS is only available to persons receiving this PDS in Australia, electronically or otherwise. It is not an offer to issue, or a solicitation of an offer to issue, any units in any place where it is unlawful to do so or to any person to whom it is unlawful to make such an offer or solicitation. Neither we nor the Investment Manager conducts any business other than in Australia.

Unless otherwise stated, all figures in this PDS are in Australian dollars inclusive of GST after allowing for any reduced input tax credits.

Your investment in the Fund is governed by the terms and conditions described in the PDS as well as the Fund's constitution, as those documents are supplemented, replaced or re-issued from time to time. Copies of those documents are available free from us.

#### Audit

Ernst & Young (Australia) (**Ernst & Young**) has been appointed by OneVue as the independent auditor of the Fund's financial statements and Compliance Plan.

## More information

#### General enquiries to our Administrator

##### RBC Investor Services Trust

ABN 75 116 809 824  
AFSL 295018

GPO Box 4471  
Sydney NSW 2000.

If sending by fax (not permitted for initial applications) the fax number is:

**Nanuk New World Fund**  
**RBC Investor Services Trust**  
F: +61 28262 5492

#### Investment Manager

##### Nanuk Asset Management Pty Limited

ABN 94 140 036 120  
AFSL 432119  
Level 8, Kyle House  
27-31 Macquarie Place  
Sydney NSW 2000  
T: +61 2 9258 1600  
E: [contact@nanukasset.com](mailto:contact@nanukasset.com)  
[www.nanukasset.com](http://www.nanukasset.com)

#### Responsible Entity

##### OneVue RE Services Limited

ABN 94 101 103 011  
AFSL 223271  
Level 5, 10 Spring Street  
Sydney NSW 2000 Australia

T: +61 2 8252 2200  
F: +61 2 8252 2201 (not for trade instructions)  
E: [reservices@onevue.com.au](mailto:reservices@onevue.com.au)  
[www.onevue.com.au](http://www.onevue.com.au)



# NANUK NEW WORLD FUND (THE FUND)

## APPLICATION FORM

Issued 1 July 2017

**Issued by OneVue RE Services Limited (OneVue)**  
**ABN 101 103 011, AFSL No. 223 271**  
**Level 5, 10 Spring Street**  
**Sydney NSW 2000**

**ARSN 618 696 843**  
**APIR Code SLT2171AU**

### IMPORTANT INFORMATION

This Application Form relates the issue of units in the Nanuk New World Fund (the Fund) offered under the Product Disclosure Statement ("PDS") for the Fund dated 8 May 2017. Please ensure that you have read and understood the PDS before applying for units in the Fund. The law prohibits any person passing this Application Form on to another person unless it is accompanied by the complete PDS. Defined terms in this Application Form have the definition given to them in the trust deed for the Fund (the Trust Deed).

An investment in the Fund will be governed by the terms of the PDS for the Fund, the Trust Deed, and this Application Form (the Governing Documents). A copy of the Trust Deed is available on request from Nanuk.

To comply with our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) (AML/CTF Act), we must collect certain information about each investor (and any authorised nominee where applicable), supported by certified copies of relevant identification documents.

To comply with our obligations under the United States legislation, Foreign Account Tax Compliance Act (FATCA) 2010, we must ask certain information about each investor and, depending on the answers provided, obtain certain details from the relevant investor.

Each document provided with this Application Form must be certified by an acceptable certifier. We will not accept photocopies or faxes of a certification. Please refer to **ADDITIONAL INFORMATION - CERTIFIED DOCUMENTS** for further information on certification.

#### Legal Notices

This Application Form relates to the Product Disclosure Statement ("PDS") dated 8 May 2017 relating to units in the Fund. The PDS contains important information about investing in the Fund and you should read it before applying for units.

OneVue RE Services Limited ABN 94 101 103 011 AFSL No. 223 271 (OneVue) is the issuer of units in the Fund.

Paper application forms should always be accompanied by a paper copy of the current PDS. Electronic application forms (such as downloaded and emailed copies) should always be attached to the current PDS (in the same file). If the PDS is missing, do not complete this form. Instead, contact us and you will be sent the current PDS. Prior to its completion and signing, this application form must not be handed to any person unless accompanied by the PDS and any supplementary PDS.

## HOW TO APPLY

Complete this Application Form and post it with the documents referred to in section 1 with details of your EFT payment to:

Nanuk New World Fund  
 c/- RBC Investor Services Trust - Registry Operations  
 GPO Box 4471  
 Sydney NSW 2001

EFT payments should be made to

Account name	Nanuk Asset Management Pty Ltd		
BSB	012 003	Account no.	836 714 302

The deadline for receipt of an application is 3.00pm (Sydney time) on Wednesday unless otherwise agreed by OneVue. Cleared monies must be received by 3.00pm (Sydney time) on Wednesday. Applications or cleared monies received after these times may result in the application not being processed and being treated as received for processing the following week.

Existing investors applying for additional investments should request an Additional Investment Form from Nanuk.

## APPLICATION FORM CHECKLIST

<input type="checkbox"/>	Section 1	Investor Details	All investors are required to complete the relevant part A - Individual or joint applicants B - Company applicant C - Trust or Trustee(s) (including superannuation funds) Please contact Nanuk if the above categories do not adequately represent your legal structure or disposition (for example partnerships, associations and co-operatives).
<input type="checkbox"/>	Section 2	Application Amount	All investors should complete this section
<input type="checkbox"/>	Section 3	Distribution Election	All investors should complete this section
<input type="checkbox"/>	Section 4	Financial Institution Account Details	All investors should complete this section
<input type="checkbox"/>	Section 5	Adviser Access	Provide your adviser's details (if relevant)
<input type="checkbox"/>	Section 6	Tax File Number Notification or Exemption	Refer to Section 6 for further details
<input type="checkbox"/>	Section 7	Declaration and Application Signatures	All investors should complete this section
<input type="checkbox"/>	Section 8	Authorised Representative Form	Complete this form to appoint an authorised representative(s) to act on your behalf
<input type="checkbox"/>	Attached	Tax Information Form	All investors should complete this section ( <i>note if signing as individuals or a sole director this form requires a witness to your signature</i> )

**SECTION 1 - INVESTOR DETAILS**
**PART A - INDIVIDUAL OR JOINT APPLICANTS**

<b>INVESTOR 1</b>			
Title		Given name(s)	
Surname		Date of birth	
Country of Residency			
Residential Address (Street Address only)			
Suburb		State	
Post Code		Country	
Postal Address (if different from above)			
Suburb		State	
Post Code		Country	
<i>Note: This postal address will be used for all account correspondence; however we also require your residential address.</i>			
Phone no.		Mobile no.	
Facsimile no.		E-mail address	
FATCA Certification			
Are you a US citizen or resident of the US for tax purposes	Yes <input type="checkbox"/> No <input type="checkbox"/>	If 'Yes', please see disclaimer below*	
<b>ATTACH</b>	<b><i>Certified copy of Driver's License or Photo page of current passport</i></b>		
Are you a sole trader	Yes <input type="checkbox"/> No <input type="checkbox"/>	If 'Yes', please provide ABN/TFN	
Full Business Name			
Principal Place of Business (if any)			
Suburb		State	
Post Code		Country	

\* Units in the Fund cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in regulations made pursuant to the United States Securities Act of 1933, as amended). The Trustee reserves the right to reject an application from US Persons.

<b>INVESTOR 2 (IF JOINT APPLICANT)</b>			
Title		Given name(s)	
Surname		Date of birth	
Country of Residency			
Residential Address (Street Address only)			
Suburb		State	
Post Code		Country	
Postal Address (if different from above)			
Suburb		State	
Post Code		Country	
<i>Note: This postal address will be used for all account correspondence; however we also require your residential address.</i>			
Phone no.		Mobile no.	
Facsimile no.		E-mail address	
<b>FATCA Certification</b>			
Are you a US citizen or resident of the US for tax purposes	Yes <input type="checkbox"/> No <input type="checkbox"/>	If 'Yes', please see disclaimer below*	
<b>ATTACH</b>	<b><i>Certified copy of Driver's License or Photo page of current passport</i></b>		

*\* Units in the Fund cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in regulations made pursuant to the United States Securities Act of 1933, as amended). The Trustee reserves the right to reject an application from US Persons.*

If there are more than two individual applicants please provide the details of additional applicants on a separate page and attach to this Application Form.

**PART B - COMPANY APPLICANT**

<b>AUSTRALIAN COMPANY</b>			
Full registered name of company			
ACN/ABN			
Registered Office Address (Street Address only)			
Suburb		State	
Post Code		Country	
Postal Address (if different from above)			
Suburb		State	
Post Code		Country	
<i>Note: This postal address will be used for all account correspondence; however we also require your residential address.</i>			
Principal Place of Business (if different from Registered Address)			
Suburb		State	
Post Code		Country	
Phone no.		Mobile no.	
Facsimile no.		E-mail address	

<b>FOREIGN COMPANY (NON-AUSTRALIAN)</b>			
Full name of foreign company			
Country where formed / registered / incorporated			
Registered by a foreign body	Yes <input type="checkbox"/> No <input type="checkbox"/>	Please provide name of body	
Is the company registered with ASIC		Yes <input type="checkbox"/> No <input type="checkbox"/>	
If 'Yes'	Provide the Australian Registered Body Number (ARBN)		
	Provide either the principal place of business in Australia / local agent name and address details (select one)		
	Address (Street Address only)		
	Suburb		State
	Post Code		Country
If 'No'	Provide the company identification number (if any) issued by the foreign registration body		
	Provide principal place of business in the company's country of formation or incorporation		
	Address (Street Address only)		
	Suburb		State
	Post Code		Country
Registered Address - provide the registered address as registered with ASIC. If the company is not registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any)			
Address			
Suburb		State	
Post Code		Country	
Postal Address (if different from above)			
Suburb		State	
Post Code		Country	
<i>Note: This postal address will be used for all account correspondence; however we also require your residential address.</i>			

<b>REGULATORY / LISTING DETAILS (FOR AUSTRALIAN AND FOREIGN COMPANY)</b>			
Is the company regulated or listed?		Yes <input type="checkbox"/> No <input type="checkbox"/>	
A regulated company is a company whose activities are subject to the oversight of a statutory regulator. Statutory regulators in Australia include Commonwealth, State or Territory statutory regulators. In this context 'Regulated' means subject to the supervision beyond that provided by a company registration body, such as ASIC as a company registration body for Australian companies. Examples of regulated companies in Australia include Australian Financial Services Licensees (AFSL), Australian Credit Licensees (ACL), or Registrable Superannuation Entity (RSE) Licensees).			
If 'No'	Go to COMPANY TYPE section below		
If 'Yes', please select and go to COMPANY TYPE section below	<input type="checkbox"/> Regulated company	Regulator Name	
		License Details	
	<input type="checkbox"/> Listed on a recognized market/exchange	Name of market/exchange	
	<input type="checkbox"/> A majority owned subsidiary of an Australian listed company	Australian listed company name	
Name of market/exchange			
<b>COMPANY TYPE</b>			
Please select only ONE of the following categories and provide any information requested			
<input type="checkbox"/>	Public Company (e.g. Australian companies whose name does NOT include the word Pty or proprietary; listed/unlisted companies) For unlisted public companies, please provide details of DIRECTORS and BENEFICIAL OWNERS in the sections below Please go to FATCA CERTIFICATION (FOR ALL COMPANIES) section below		
<input type="checkbox"/>	Proprietary Company (e.g. Australian companies whose name ends with Proprietary Ltd or Pty Ltd; also known as private companies) For proprietary companies, please provide details of DIRECTORS and BENEFICIAL OWNERS in the sections below Please go to FATCA CERTIFICATION (FOR ALL COMPANIES) section below		
<b>DIRECTORS (FOR PROPRIETARY COMPANIES AND UNLISTED PUBLIC COMPANIES ONLY)</b>			
List the number of directors for the company			
Please also supply full name, residential address (street Address only) and date of birth of each Director:			
Director 1	Full name		
	Address		
	Suburb		State
	Postcode		Country
	Date of birth		

Director 2	Full name			
	Address			
	Suburb		State	
	Postcode		Country	
	Date of birth			

*(If there are more directors, please provide details on a separate sheet and attach to this Application Form)*

**BENEFICIAL OWNERS (FOR PROPRIETARY COMPANIES AND UNLISTED PUBLIC COMPANIES ONLY)**

Please also supply full name, residential address (Street Address only) and date of birth of ALL individuals/entities who are directly and/or indirectly beneficial owners through one or more shareholdings of 25% or more of the company's issued capital:

Beneficial Owner 1	Full name			
	Address			
	Suburb		State	
	Postcode		Country	
	Date of birth			
Beneficial Owner 2	Full name			
	Address			
	Suburb		State	
	Postcode		Country	
	Date of birth			

*(If there are more beneficial owners, please provide details on a separate sheet and attach this to the Application Form)*



<b>FATCA CERTIFICATION (FOR ALL COMPANIES)</b>	
Please select only ONE of the following categories that apply to the company, and provide the information requested	
<input type="checkbox"/>	United States Company (i.e. A company created in the US, established under the laws of the US or a US tax payer)
	Is the company an exempt payee for US tax purposes Yes <input type="checkbox"/> No <input type="checkbox"/>
	If 'No' Please see the disclaimer below
	If 'Yes' This FATCA Certification section is now complete
<input type="checkbox"/>	Non-US Financial Institutions (i.e. A custodial or depository institution, an investment entity or a specified insurance company for FATCA purposes)
	Provide the company's Global Intermediary Identification Number (GIIN), if applicable
	If the company does not have a GIIN, please provide its FATCA status
<input type="checkbox"/>	Non-US Non-Financial Public Company (i.e. a company that is not a Financial Institution as described above, whose name does NOT include the word Pty or proprietary; a generally listed company)
	If the company is a public company, this FATCA Certification section is now complete.
<input type="checkbox"/>	Non-US Non-Financial Proprietary Company (i.e. a company that is not a Financial Institution as described above, whose name ends with Proprietary Ltd or Pty Ltd; also known as private companies)
	Are any of the beneficial owners (individuals/entities who have directly and/or indirectly one or more shareholdings of 25% or more of the company's issued capital) or directors of the company US citizens or residents of the US for tax purposes? Yes <input type="checkbox"/> No <input type="checkbox"/> If 'Yes' please see the disclaimer below*

*\* Units in the Fund cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in regulations made pursuant to the United States Securities Act of 1933, as amended). The Trustee reserves the right to reject an application from US Persons.*

<b>ATTACHMENTS - COMPANY APPLICANT</b>	
ATTACH	Certified copy of Registration Certificate; and Certified copy of Driver's Licence or Photo page of current passport for all DIRECTORS and if applicable BENEFICIAL OWNERS named above

**PART C - TRUST AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS)**

TRUST			
Full Name of the Fund/Trust			
Country where Fund/Trust was established			
Registered Office Address (Street Address only)			
Suburb		State	
Post Code		Country	
Postal Address (if different from above)			
Suburb		State	
Post Code		Country	
<i>Note: This postal address will be used for all account correspondence; however we also require your registered address.</i>			
Phone no.		Mobile no.	
Facsimile no.		E-mail address	
AUSTRALIAN REGULATED TRUST			
<i>(this section only applies to Australian regulated trusts that are subject to the regulatory oversight of an Australian regulator)</i>			
Please select ONE of the following categories			
<input type="checkbox"/>	Self-Managed Superannuation Fund (SMSF)		
	Provide the SMSF ABN		
<input type="checkbox"/>	Registered managed investment scheme		
	Provide Australian Registered Scheme Number (ARSN)		
<input type="checkbox"/>	Government Superannuation Fund		
	Provide name of legislation establishing the fund		

<input type="checkbox"/>	Other regulated Trust (i.e. a trust that is subject to the regulatory oversight of a Commonwealth, State or Territory statutory regulator such as an approved deposit fund, a pooled superannuation trust or an APRA-regulated superannuation fund):
	Provide name of regulator (e.g. ASIC, APRA, ATO):
	Provide the Trust's ABN/registration/licensing details (e.g. RSE No.):
	Full name of trustee/responsible entity (RE)/registrable superannuation entities licensee (RSE licensee):
<i>If the trustee is a company or RE or RSE licensee, please also complete Part B - COMPANY APPLICANT and provide details of the trustee company or RE or RSE licensee</i>	
<b>FATCA CERTIFICATION</b>	
Australian regulated super funds (Self-Managed Superannuation Funds (SMSF), APRA regulated super funds, government super funds or pooled superannuation trusts) are NOT required to complete this FATCA Certification section.	
For all other Australian Regulated Trusts (For Trusts that are primarily established for custodial or investment purposes or a Trust that has a Trustee that is a Financial Institution in its own right, including Managed Investment Schemes).	
	Please provide the trust or trustee's Global Intermediary Identification Number (GIIN), if applicable:
	If neither the trust or trustee has a GIIN, please provide the Trust's FATCA status:

<b>UNREGULATED TRUST (INCLUDING FOREIGN REGULATED TRUSTS)</b>	
Type of Unregulated Trust (please select one of the following categories)	
<input type="checkbox"/>	Family Trust
<input type="checkbox"/>	Charitable Trust
<input type="checkbox"/>	Testamentary Trust
<input type="checkbox"/>	Unit Trust
<input type="checkbox"/>	Other type, please provide description
	Full name of trust settlor
Full name of trustee: If the trustee is company, please also complete Part B - COMPANY APPLICANT and provide details of the trustee company	
<b>Beneficiary Details</b>	
Do the terms of the Trust identify the beneficiaries by reference to membership of a class?	Yes <input type="checkbox"/> No <input type="checkbox"/>

If 'Yes'	Provide details of the membership class(es) (e.g. unit holders, family members of named person, charitable organisations/causes)		
If 'No'	How many beneficiaries are there?		
Please provide full name of each beneficiary			
Beneficiary 1	Given name(s)		Surname
Beneficiary 2	Given name(s)		Surname
Beneficiary 3	Given name(s)		Surname
Beneficiary 4	Given name(s)		Surname
(If there are more beneficiaries, provide details on a separate sheet and attach to this Application Form)			
Beneficial Owner Details			
Provide details of all individuals/entities who are directly and/or indirectly beneficial owners of the trust (i.e. those beneficiaries who are entitled to 25% or more of the trust income or assets):			
Beneficial Owner 1	Full name		
	Residential Address (Street Address)		
	Suburb		State
	Postcode		Country
	Date of birth		
Beneficial Owner 2	Full name		
	Residential Address (Street Address)		
	Suburb		State
	Postcode		Country
	Date of birth		
Beneficial Owner 3	Full name		
	Residential Address (Street Address)		
	Suburb		State
	Postcode		Country

Date of birth	
<i>(If there are more beneficial owners, provide details on a separate sheet and attach to this Application Form)</i>	
<b>FATCA CERTIFICATION</b>	
Please select only ONE of the following categories that apply, and provide the information requested	
<input type="checkbox"/>	United States Trust (i.e. A trust created in the US, established under the laws of the US or a US tax payer)
	Is the trust an exempt payee for US tax purposes Yes <input type="checkbox"/> No <input type="checkbox"/>
	If 'No' Please see the disclaimer below*
	If 'Yes' This FATCA Certification section is now complete
<input type="checkbox"/>	Non-US Financial Trust or Trust with a Trustee that is a Financial Institution (i.e. A non-US trust that is primarily established for custodial or investment purposes or a Trust that has a Trustee that is a Financial Institution in its own right)
	Provide the trust or trustee's Global Intermediary Identification Number (GIIN), if applicable
	If neither the trust or trustee has a GIIN, please provide the trust's FATCA status
	This FATCA Certification section is now complete.
<input type="checkbox"/>	Other (i.e. Trusts that are not US trusts and not Financial trusts or do not have Financial Institution Trustees)
	Are any of the Trust beneficiaries, trustees or settlors US citizens or residents of the US for tax purposes? Yes <input type="checkbox"/> No <input type="checkbox"/> If 'No' this FATCA certification is now complete If 'Yes' please see the disclaimer below*

*\* Units in the Fund cannot be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in regulations made pursuant to the United States Securities Act of 1933, as amended). The Trustee reserves the right to reject an application from US Persons.*

<b>ATTACHMENTS - TRUSTS AND TRUSTEES (INCLUDING SUPERANNUATION FUNDS)</b>	
Australian Regulated Trusts (including Self-Managed Superannuation Funds 'SMSF')	
ATTACH	No attachments required
Unregulated Trusts (including Foreign Regulated Trusts)	
ATTACH	Certified copy of Driver's Licence or Photo page of current passport for each BENEFICIAL OWNER named above; and Certified copy of Trust Deed Extract.
	You MUST provide certified copies of the following pages from the Trust Deed: <ol style="list-style-type: none"> <li>1. The cover page;</li> <li>2. The page which documents who the TRUSTEE is, and the NAME of the TRUST; (preferably on the same page, as it is required to verify relationships);</li> <li>3. The page with the date of the Trust Deed;</li> <li>4. The signed pages of the Trust Deed;</li> <li>5. The page that outlines the BENEFICIARIES or CLASS of beneficiaries of the Trust; and</li> <li>6. The page which documents who the SETTLOR is.</li> </ol>

INDIVIDUAL TRUSTEE			
How many individual Trustees are there?			
Please supply the full name, residential address and date of birth of ALL individual Trustees below:			
Trustee 1	Full name		
	Residential Address (Street Address)		
	Suburb		State
	Postcode		Country
	Date of birth		
Trustee 2	Full name		
	Residential Address (Street Address)		
	Suburb		State
	Postcode		Country
	Date of birth		
Trustee 3	Full name		

	Residential Address (Street Address)			
	Suburb		State	
	Postcode		Country	
	Date of birth			
Trustee 4	Full name			
	Residential Address (Street Address)			
	Suburb		State	
	Postcode		Country	
	Date of birth			
ATTACHMENTS FOR INDIVIDUAL TRUSTEES				
ATTACH	Certified copy of Driver's Licence or Photo page of current passport for each TRUSTEE			

## SECTION 2 - APPLICATION AMOUNT

Initial Investment (Australian dollars)			
<p>The Minimum Initial Investment amount is A\$50,000.          Nanuk can vary or waive the minimum investment amount at any time in its discretion.          Please contact Nanuk before applying for a lesser amount.          Australian investors investing less than \$500,000 will be required to provide additional documentation to certify that they are a wholesale investor as defined by the <i>Corporations Act 2001</i> (Cth). Please refer to ADDITIONAL INFORMATION - WHOLESALE INVESTORS</p>			
EFT payments should be made to:			
Account name	Nanuk Asset Management Pty Ltd		
BSB	012 003	Account no.	836 714 302

## SECTION 3 - DISTRIBUTION ELECTION

Please specify how you would like any distributions from the Fund to be paid	
<input type="checkbox"/>	Reinvested as additional units
<input type="checkbox"/>	In cash (Australian dollars) paid into my/our account below
Unless otherwise instructed, distributions will be reinvested in additional units	

## SECTION 4 - FINANCIAL INSTITUTION ACCOUNT DETAILS

Nominated Financial Institution Account for distributions			
Bank			
Account name			
BSB		Account no.	

Nominated Financial Institution Account for withdrawals (if different from above)			
Bank			
Account name			
BSB		Account no.	

The financial institution account(s) must be in the name of the investor(s).



## SECTION 5 - ADVISER ACCESS OF YOUR ACCOUNT INFORMATION

By filling in this section, you consent to give your financial adviser access to your statements (including via email).

By filling in this section, you consent to give your financial adviser access to your statements (including via email).					
Adviser Name					
Name of Advisory Firm and/or Dealer Group					
AFSL Number					
Adviser Number					
Address					
Suburb		State		Post code	
Phone No.		Mobile No.			
Facsimile No.		Email address			

## SECTION 6 - TAX FILE NUMBER (TFN) NOTIFICATION OR EXEMPTION

You may choose to quote your TFN or claim an exemption in relation to your investments in the Fund by completing this section. Collection of your TFN is authorised, and its use and disclosure are strictly regulated by the tax laws and Privacy Act. It is not an offence if you do not quote your Tax File Number or a valid exemption. However, if you do not, and you do not provide appropriate exemption information, we are required to withhold tax at the highest marginal tax rate from all income distributions made to you.

Note: For Trusts and Superannuation Funds - provide the TFN of the Trust or Super Fund. TFNs for trustees cannot be accepted.

INVESTOR 1	
Name	
Tax File Number	
Basis for Tax File Number exemption (if applicable)	
If a foreign resident for tax purposes, please specify country of residence	

INVESTOR 2 (IF JOINT APPLICANT)	
Name	
Tax File Number	
Basis for Tax File Number exemption (if applicable)	
If a foreign resident for tax purposes, please specify country of residence	

## SECTION 7 - DECLARATION AND APPLICATION SIGNATURE(S)

When you complete this Application Form you make the following declarations:

- > I/we have read and understood the Trust Deed and Product Disclosure Statement dated 8 May 2017 to which this Application Form applies, including any supplemental information;
- > I/we have read, understood and agree to all the declarations, conditions, acknowledgements and instructions contained in this Application Form and I/we acknowledge that the instructions provided in this Application Form supersede all prior instructions;
- > I/we have received and accepted the offer to invest in Australia;
- > The information provided (including any attachments) in my/our Application Form is true, correct and complete in all respects and I/we agree to inform OneVue RE Services Limited ABN 101 103 011, AFSL No. 223 271 (the Trustee), its related bodies corporate, directors, officers or employees of any changes to the information supplied as and when they occur;
- > I/we agree we are a 'wholesale investor' or a 'sophisticated investor' as defined in the Corporations Act 2001 (Cth) and I/we have provided additional documentation to certify that I/we are a wholesale investor or a sophisticated investor;
- > I/we agree to be bound by the provisions of the Trust Deed governing the Fund and the terms and conditions of the Product Disclosure Statement, each as amended from time to time;
- > I/we acknowledge that none of the Trustee, their related entities, directors or officers have guaranteed or made any representation as to the performance or success of the Fund, or the repayment of capital from the Fund. Investments in the Fund are subject to various risks, including delays in repayment and loss of income or principal invested. Investments in the Fund are not deposits with or other liabilities of the Trustee or any of its related bodies corporate or associates;
- > I/we acknowledge the Trustee reserves the right to reject any application or scale back an application in its absolute discretion;
- > If applicable, after assessing my/our circumstances, I/we have obtained my/our own independent financial advice prior to investing in the Fund;
- > If this Application Form is signed under Power of Attorney, each Attorney declares he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this Application Form);
- > I am/we are over 18 years of age and I/we are eligible to hold units/investment in the Fund;
- > I/we have all requisite power and authority to execute and perform the obligations under the Product Disclosure Statement and this Application Form;

- > I/we acknowledge that application monies will be held in a separate bank account until invested in the Fund or returned to me/us. Interest will not be paid to applicants in respect of their application monies regardless of whether their monies are returned;
- > I/we have read the information on privacy and personal information contained in the Product Disclosure Statement and consent to my/our personal information being used and disclosed as set out in the Product Disclosure Statement;
- > I/we agree that the Trustee may deliver and make reports, statements and other communications available in electronic form, such as e-mail or by posting on a website;
- > I/we agree to properly instruct each financial adviser and/or authorised representative (as named in this Application Form) in respect of the application and any units in the Fund and to promptly notify such persons of any changes in instructions from time to time;
- > I/we agree to authorise each authorised representative (as named in this Application Form) to operate my/our account in respect of the units in the Fund;
- > I/we acknowledge that the appointments of authorised representatives continue until I/we have provided written notice of any change to the appointments to the Trustee and the Trustee has acknowledged receipt of such notice;
- > I/we acknowledge that the Trustee, its related bodies corporate, directors, officers and/or employees can rely on any instructions or information provided by my/our financial adviser and/or authorised representative (as named in this Application Form);
- > I/we acknowledge that if there is any inconsistency or ambiguity in the instructions or information provided by my/our financial adviser and/or authorised representatives (as named in this Application Form) in respect of my/our units in the Fund or any dealings with my/our investment, the Trustee, its related bodies corporate, directors, officers and/or employees may in their absolute discretion determine not to act on those instructions or information;
- > I/we agree to be liable for any action or inaction by each financial adviser and/or authorised representative (as named in this Application Form) in respect of my/our units in the Fund and any dealings with my/our investment;
- > I/we indemnify the Trustee and each of its related bodies corporate, directors and other officers, shareholders, servants, employees, agents and permitted delegates (together, the Indemnified Parties) and to hold each of them harmless from and against any loss, damage, liability, cost or expense, including reasonable legal fees (collectively, a Loss) due to or arising out of a breach of representation, warranty, covenant or agreement by me/us contained in any document provided by me/us to the Trustee, its agents or other parties in connection with my/our investment in the Fund. The indemnification obligations provided herein survive the execution and delivery of this Application Form, any investigation at any time made by the Trustee and the issue and/or sale of the investment;
- > I/we indemnify the Indemnified Parties and to hold each of them harmless from and against any Loss due to or arising out of any action or inaction by a financial adviser and/or authorised representative (as named in this Application Form);
- > To the extent permitted by law, I/we release each of the Indemnified Parties from all claims, actions, suits or demands whatsoever and howsoever arising that I/we may have against any Indemnified Party in connection with the Product Disclosure Statement or my/our investment;
- > Other than as disclosed in this Application Form, no person or entity controlling, owning or otherwise holding an interest in me/us is a United States citizen or resident of the United States for taxation purposes (US Person);
- > I/we will promptly notify the Trustee of any change to the information I/we have previously provided to the Trustee, including any changes which result in a person or entity controlling, owning or otherwise holding an interest in me/us who is a US Person;

- > I/we consent to the Trustee disclosing any information it has in compliance with its obligations under the Inter-Governmental Agreement between the Government of Australia and the Government of the United States of America to improve International Tax Compliance and to implement FATCA and any related Australian law and guidance implementing the same (together, the IGA). This may include disclosing information to the Australian Taxation Office, who may in turn report that information to the US IRS;
- > I/we acknowledge that the collection of my/our personal information may be required by the Financial Transaction Reports Act 1988, the Corporations Act 2001, the Income Tax Assessment Act 1936, the Income Tax Assessment Act 1997, the Taxation Administration Act 1953, the IGA (which for these purposes includes any related Australian law and guidance) and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. I/we acknowledge that if I/we do not provide personal information, the Trustee may not allow me/us to invest in the Fund;
- > I am/we are not aware and have no reason to suspect that the monies used to fund my/our investment in the Fund have been or will be derived from or related to any money laundering, terrorism financing or similar or other activities illegal under applicable laws or regulations or otherwise prohibited under any international convention or agreement (AML/CTF Law);
- > I/we will provide the Trustee or the Investment Manager with all additional information and assistance that the Trustee may request in order for the Trustee to comply with any AML/CTF Law, the IGA and under applicable laws or regulations from time to time;
- > I/we acknowledge that the Trustee may decide to delay or refuse any request or transaction, including by suspending the issue or redemption of investment in the Fund, if the Trustee is concerned that the request or transaction may breach any obligation of, or cause the Trustee to commit or participate in an offence, including under any AML/CTF Law.
- > I/we acknowledge and understand that I/we have relied in every respect on my/our own independent investigation, enquiries and appraisals in deciding to apply for units and I/we have not relied on any representations or warranties made by the Trustee or any of their officers, directors, advisers, associates, affiliates or representatives (including placement agents and legal counsel) (each a Relevant Person) in connection with the Fund or the performance of the Fund other than those contained in the Trust Deed and Product Disclosure Statement.
- > I/we agree that I/we shall not disclose or cause to be disclosed any confidential proprietary information concerning the Fund or Relevant Persons to any person or use any such confidential information for my/our own purposes or my/our own account, except as permitted under the Trust Deed.
- > I/we agree that the obligation under the Trust Deed to pay or indemnify any amounts that the Trustee is required to withhold or pay with respect to your/our or on your/our behalf will survive your/our withdrawal from the Fund or the termination or dissolution of the Fund.
- > I/we acknowledge and agree that to the extent there is any variance or inconsistency between any of the Trust Deed or any other document or agreement relating to the Fund, the Trust Deed shall prevail.
- > I/we understand and acknowledge that units can only be transferred and redeemed subject to the Trust Deed.
- > I/we agree that neither this Application Form, nor any of your/our rights or interests contained in any trust deed, are transferable or assignable except in a manner permitted under the Trust Deed.

Signatory Requirements	
Individual Investor	The individual must sign
Joint Applicants	All investors must sign
Company	At least two directors; or a director and company secretary; or by sole director (where applicable), must sign
Trustees	All individual trustees must sign; if a corporate trustee, then sign as for a company

SIGNATORY 1			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual / Sole Director / Director / Office Holder / Trustee		
SIGNATORY 2			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee		
SIGNATORY 3			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee		
SIGNATORY 4			
Signature		Date	
Surname			
Given Name(s)			

Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee
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<b>ACCOUNT OPERATING AUTHORITY</b> Please indicate how you wish to operate your account	
<input type="checkbox"/>	Any one of us to sign; or
<input type="checkbox"/>	All of us to sign; or
<input type="checkbox"/>	Any two of us to sign
If you select 'any one of us to sign' each of you (including any person you appoint as an authorised representative) will be able to transact on, or otherwise operate your account independently of the others. If you do not select an option, we will assume that 'any one of us to sign' option will apply	

## SECTION 8 - AUTHORISED REPRESENTATIVE FORM

A person appointed as your authorised representative is authorised by you to: apply for units in the Fund and sign all documents necessary for this purpose; make requests to redeem all or some of your units (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and make written requests for information regarding your units.

By signing this section, I/we agree to authorise, modify or delete the following third parties in relation to my/our account.

AUTHORISED REPRESENTATIVE 1					
Add	<input type="checkbox"/>	Modify	<input type="checkbox"/>	Delete	<input type="checkbox"/>
Title		Given name(s)			
Surname		Date of birth			
Country of Residency					
Residential Address (Street Address only)					
Suburb		State			
Post Code		Country			
Phone no.		Mobile no.			
Facsimile no.		E-mail address			
Signature		Date			
ATTACH	Certified copy of Driver's License or Photo Page of current passport				

AUTHORISED REPRESENTATIVE 2					
Add	<input type="checkbox"/>	Modify	<input type="checkbox"/>	Delete	<input type="checkbox"/>
Title		Given name(s)			
Surname		Date of birth			
Country of Residency					
Residential Address (Street Address only)					
Suburb		State			
Post Code		Country			
Phone no.		Mobile no.			
Facsimile no.		E-mail address			
Signature		Date			
ATTACH	Certified copy of Driver's License or Photo Page of current passport				

SIGNATORY 1			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual / Sole Director / Director / Office Holder / Trustee		
SIGNATORY 2			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee		
SIGNATORY 3			
Signature		Date	



Surname			
Given Name(s)			
Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee		
SIGNATORY 4			
Signature		Date	
Surname			
Given Name(s)			
Capacity	Individual (Joint Applicant) / Director / Office Holder / Trustee		

## **ADDITIONAL INFORMATION - WHOLESALE INVESTORS**

If you are applying to invest A\$500,000, no additional documentation should be required unless notified by the Trustee.

If you are an Australian investor who is an individual investing less than A\$500,000 additional documentation will be required to certify that you are a wholesale investor in the form of a current qualified accountant's certificate issued within the preceding 2 years stating that the investor has net assets of least A\$2.5 million (which may include the net assets of a company or trust controlled by the investor) or gross income for each of the last two financial years of at least A\$250,000 (which may include the gross income of a company or trust controlled by the investor).

Australian investors who are not individuals and investing less than A\$500,000 will be required to provide proof that the proposed investor is a 'professional investor' or a 'wholesale investor' as defined under the Corporations Act 2001 (Cth) for example:

- Is a company or a trust (including a self-managed super fund) controlled by a person who has (or if controlled by more than one person each person has) a current qualified accountant's certificate issued within the preceding 2 years stating that the person has net assets of least A\$2.5 million (which may include the net assets of a company or trust controlled by the person) or gross income for each of the last two financial years of at least A\$250,000 (which may include the gross income of a company or trust controlled by the person), or
- Is a large business (is a manufacturer and employs 100 or more people or otherwise a business employing 20 or more people), or
- Holds an Australian financial services licence, or
- Is a listed entity or a related body corporate of a listed entity, or
- Is an APRA regulated entity (and not a trustee of a superannuation fund, approved deposit fund, pooled superannuation trust or public sector superannuation scheme in each case within the meaning of the Superannuation Industry (Supervision ) Act 1993), or
- Is a person that controls at least \$10 million (including any amount held by an associate or under a trust that the person manages).

If none of the above categories of professional investor apply, please contact the Trustee.

## ADDITIONAL INFORMATION - CERTIFIED DOCUMENTS

Each document provided with this Application Form must be certified by an acceptable certifier. We will not accept photocopies or faxes of a certification. Please ask the certifier to include the following certification on the front page of the document:

Details of the certifier	Full Name, Address, Telephone Number, Capacity (refer to the list of acceptable certifiers below)
Certifiers declaration	"I certify that I have seen the original documentation and this copy (or, this and the following pages,) is a complete and accurate copy of that original"
Signature and date	

Acceptable certifiers:

- an officer with, or authorised representative of a holder of an AFSL, having two or more continuous years of service with one or more AFSL holders;
- an officer with two or more continuous years of service with one or more finance companies or financial institutions;
- a permanent employee of Australia Post with two or more years of continuous service who is employed in an office supplying postal services to the public;
- an agent of Australia Post who is in charge of an office supplying postal services to the public;
- a justice of the peace;
- a person who is enrolled on the roll of the Supreme Court of an Australian state or territory, or the High Court of Australia, as a legal practitioner (however described);
- a judge of a court;
- a magistrate;
- a chief executive officer of a Commonwealth court;
- a registrar or deputy registrar of a court;
- an Australian police officer;
- an Australian consular or diplomatic officer;
- a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with two or more years of continuous membership; or
- a notary public

For documentation certified in a foreign country copies can be certified by either of the following:

- an Australian consular officer; or
- a notary public.

Documents written in a language other than English must be accompanied by an English translation prepared by an accredited translator. Information is to be provided on certified copies.

**Client Services contact details**

**Phone**  
+61 2 8252 2200  
**Email**  
reservices@onevue.com.au

## Tax information form

### Why you need to complete this form

The Foreign Account Tax Compliance Act (**FATCA**) and Common Reporting Standard (**CRS**) are regulatory requirements that aim to deter tax evasion by US and other foreign taxpayers. The Australian and many other foreign Governments (through their tax offices) have an agreement which means we must ask you, and you must answer, these questions. Information we gather is reported to the Australian Taxation Office (**ATO**) and in turn to global tax authorities. For more information, visit ato.gov.au.

If you are unsure of any of the answers, please contact a legal or accounting professional.

Which sections of the form should you complete?

- Superannuation funds, testamentary trusts, registered charities – **Section 1**
- Individuals – **Section 2**
- Companies and other trusts – **Section 3**

What if more than one person is applying?

Each individual investor will need to complete a copy of this form.

**HELP**

**Tell me about tax residence**

You can be a resident of more than one country for tax purposes. Whether you are tax resident of a particular country for tax purposes is often based on the amount of time you spend in a country and the location of your residence and/or place of work. If you pay tax or have a tax liability somewhere, you are probably a tax resident there. Dual citizenship often brings dual tax residency. It depends on the country. For the US, tax residency can be as a result of citizenship or residency for tax purposes.

If you're unsure, ask someone who knows, usually your accountant.

### SECTION 1 SUPERANNUATION FUNDS AND OTHER SPECIAL TRUSTS

**1. Are you a superannuation or other special type of trust?**

- I am the trustee of a **regulated superannuation fund**, or this includes a self-managed superannuation fund
- I am a trustee of a **testamentary trust**, or
- I am a trustee of a **registered charity**

**HELP**

**Regulated superannuation fund:** means self-managed superannuation funds, APRA regulated superannuation funds, Australian Government or semi-government superannuation funds and pooled super trusts.

**Testamentary trust:** this is a trustee of a trust set up in a deceased's will.

**Where to now?**

- I ticked a box ► go to **Section 4 Signatures**
- I did not tick a box ► go to **Section 2** if you are an individual, or **Section 3** if you are a company or another type of trust

### SECTION 2 INDIVIDUALS

Do not complete **Section 2** if you are a non-superannuation trustee or you are a company ► complete **Section 3** instead.

**2. Are you a US resident for tax purposes?**

- No ► go to **question 3**
- Yes – please tell us your TIN ► go to **question 3**

TIN

**HELP**

**What is a TIN?**

This is short for **Taxpayer Identification Number**, an identification number issued or used by tax authorities. In Australia, the equivalent is the tax file number (TFN). For the US, it could for example be a US Social Security Number, a US Individual Taxpayer Identification Number or a US Employer Identification Number. In other countries, it may have a different name.

**3. Are you a resident of any other country for tax purposes?**

Other than the US or Australia.

No ► go to **Section 4 Signatures**

Yes – **please tell us which ones**, using the following table.  
► then go to **Section 4 Signatures**

**HELP**

**No TIN? Reasons we accept are:**

**#1** This country does not issue TINs

**#2** I have asked for a TIN, but have not yet been given one – **you must tell us when received**

**#3** The laws of this country do not require me to disclose my TIN

**#4** I have an exemption under the laws of this country from holding a TIN – **write a code or give us details**

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

**SECTION 3 COMPANIES AND NON-SUPERANNUATION TRUSTS**

**4. Are you a US resident for tax purposes?**

No ► go to **question 5**

Yes – **please tell us your TIN** ► then go to **question 5**

TIN

**HELP**

What is a TIN?

See HELP box on the previous page.

**5. Are you a resident of any other country for tax purposes?**

Other than the US or Australia.

No ► go to **question 6**

Yes – **please tell us which ones**, using the following table.  
► then go to **question 6**

**HELP**

**No TIN? Reasons we accept are:**

**#1** This country does not issue TINs

**#2** I have asked for a TIN, but have not yet been given one – **you must tell us when received**

**#3** The laws of this country do not require me to disclose my TIN

**#4** I have an exemption under the laws of this country from holding a TIN – **write a code or give us details**

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

## 6. Are you a 'financial institution'?

Be careful – financial Institution is broadly defined – see HELP box

- Not relevant - I wrote my TIN in question 4 ► go to **question 7**
- No ► go to **question 7**
- Yes – please tell us your GIIN – see HELP box

GIIN

### Where to now?

- I ticked YES and completed my GIIN ► go to **question 7**
- I ticked YES but did not write a GIIN – tell us below why you did not write a GIIN ► then go to **question 7**

- Excepted Financial Institution
- Deemed Compliant Financial Institution
- Exempt Beneficial Owner
- Non-participating Financial Institution
- Non-reporting IGA Financial Institution
- Sponsored financial institution – their GIIN is

GIIN

## 7. Are you a public company listed on a stock exchange?

- No ► go to **question 8**
- Yes ► go to **Section 4 Signatures**

## 8. Are you 'active' or 'passive'?

- I am an 'active' non financial entity ► go to **Section 4 Signatures**
- I am a 'passive' non financial entity ► go to **question 9**

### HELP

#### What is a GIIN?

This stands for Global Intermediary Identification Number. GIINs are 19 digits long, issued by US tax authorities (the IRS) to non US financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under US tax laws (called FATCA).

### HELP

#### What is a financial institution?

This includes:

- **an investment entity** - any entity that conducts certain activities or operations for or on behalf of a customer, including:
  - 'trading in money market instruments' and other relevant instruments
  - 'individual and collective portfolio management'
  - 'investing, administering, or managing funds or money on behalf of other persons'.

However, any trading, investing, administering or managing of **financial assets** on behalf of other persons must be done **as a business**. Note that **financial assets** does not include direct interests in real property.

An entity is also an investment entity if it is managed by another entity that is an investment entity.

An investment entity is generally only capable of including a trust if the trust's gross income is primarily attributable to investing, reinvesting, or trading in financial assets and the trust is managed by an entity that is a financial institution in its own right or otherwise is primarily conducting a business of trading, investing, managing or administering financial assets on behalf of other persons.

So, as general rules:

- managed investment schemes are investment entities
- trusts with professional corporate trustees (and often professional corporate investment managers) often are investment entities, such as unregistered (wholesale) managed investment schemes
- discretionary family trusts are not usually investment entities, even if they have someone managing the trust's assets for them.

The ATO gives some help in this, and it's worth seeking advice if you are unsure:

[ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance](http://ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance)

- **a depository institution**  
you accept deposits in the ordinary course of a banking or similar business e.g. a bank
- **a custodial institution**  
a substantial portion of your business (20 per cent plus of gross income) is held in financial assets for the account of others e.g. a custodian
- **certain prescribed entities**  
e.g. types of insurance companies that have cash value products or annuities.

### HELP

#### What is 'active' and 'passive'?

- **If you are answering this question, then relevant tax laws categorise you as a 'non-financial entity'.**
- **We require less information from active non-financial entities, and more information from passive non-financial entities.**
- **Please tell us if you are active or passive.**
- **You are active if you are not passive.**
- **Passive: because our income and assets are mostly passive.**  
During the previous financial year, 50% or more of our gross income was passive income and 50% or more of our assets during that financial year were assets that produced or were held for the production of passive income. Passive assets are assets such as equities and debt securities that produce investment income such as dividends, interests, royalties and annuities.
- **Passive: because we are not really a business.** We are established and operated exclusively for: religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; as a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league; or as an organisation operated exclusively for the promotion of social welfare.
- **Passive: because we are exempt from Australian income tax.**
- **Other categories of passive?** They exist but are less common.

Get advice if you are unsure.

**9. Do you have any ‘controlling persons’ who are resident of another country for tax purposes?**

I am passive, and **YES** I do have controlling persons who are resident of another country for tax purposes  
Complete the **controlling persons details** in the table below

▶ then go to **Section 4 Signatures**.

If there is not enough room in the table, please copy the page and attach it to your completed form.

I am passive, but **NO** I do not have controlling persons who are resident of another country for tax purposes  
It would be unusual to think of no-one. Please read the **HELP** box. If you're sure ▶ go to **Section 4 Signatures**.

**HELP**

**Controlling persons**

- **Controlling persons** are the natural persons who:
  - are residents of another country for tax purposes, and
  - exercise **practical control** over you.
- When thinking about control, start by thinking about the people who have ownership interests:
  - if you are a **company**, think first about shareholders
  - if you are a **discretionary trust**, list the beneficiaries who were paid a distribution this financial year
  - if you are trustee of a **deceased estate**, the executor is usually the person in control
  - if you are **another type of trust** (perhaps a unitised investment trust), think first about the unit holders or beneficiaries, and also consider the role of any ‘settlor’.
- For companies, use 25% as a touchstone – if a person holds 25% of more of the issued capital or voting rights, best to list them.
- For trusts (other than discretionary trusts), law requires that you list all beneficiaries, and also requires that you drill down through the chain of control or ownership to find the natural persons that ultimately control the trust.
- Where no natural persons exercise control through ownership, consider who might exercise control through other means – directors and perhaps senior managing officials.

**Controlling person**

Title	Given names
<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>
Date of birth (DD/MM/YYYY)	
<input type="text"/>	<input type="text"/>
City and country of birth	
<input type="text"/>	
Residential address	
Number	Street name
<input type="text"/>	<input type="text"/>
Suburb/City	State
<input type="text"/>	<input type="text"/>
Post code/Zip	Country
<input type="text"/>	<input type="text"/>

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title	Given names
<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>
Date of birth (DD/MM/YYYY)	
<input type="text"/>	<input type="text"/>
City and country of birth	
<input type="text"/>	
Residential address	
Number	Street name
<input type="text"/>	<input type="text"/>
Suburb/City	State
<input type="text"/>	<input type="text"/>
Post code/Zip	Country
<input type="text"/>	<input type="text"/>

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			



## SECTION 4 SIGNATURES

### Important information

Nothing in this form is advice (and any 'help' is general guidance only). Seek professional advice to be sure of your answers.

It is a condition of investing that you keep your details (including tax details) with us, up to date. We recommend that you review this tax information form at the end of the financial year and update your details if required. You must contact us when you learn new things about the matters in this form. Failing to update us can have tax and other consequences. You can update us by requesting and completing this form again and emailing, faxing or posting it to our Administrator.

By completing and signing this form:

- you represent having read and understood this form
- you represent this form is complete and accurate
- if you have applied for but not received your TIN or GIIN, you undertake to inform us within 30 days of receiving it
- you undertake that if information in this form changes, you will tell us within 30 days.

### How to sign

**Individual:** sign in the left box, and have someone witness in the right box. If you are investing jointly, you need a separate form for each individual.

**Company:** two directors, or a director and a secretary sign, or if you are a sole director company, that sole director signs in the left box and a witness in the right box.

### Signature

Please print full name

Date (DD/MM/YYYY)

### Signature

Please print full name

Date (DD/MM/YYYY)