

## FACT SHEET

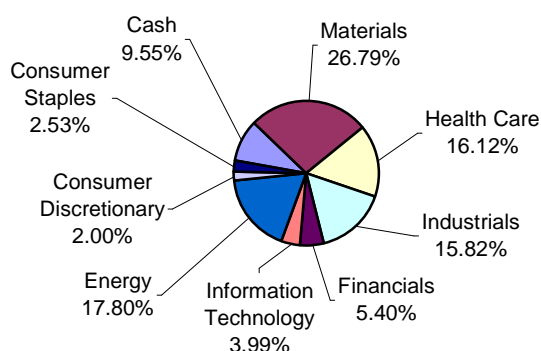
<b>Investment objective</b>	Aims to offer long term returns in excess of the following measures over a rolling five year period, although returns are not guaranteed: <ul style="list-style-type: none"> <li>S&amp;P/ASX 300 Accumulation Index plus 5.00% p.a. (before fees and tax); and</li> <li>Cash Rate (as measured by the UBS Bank Bill Index) plus 5.00% p.a. (before fees and tax).</li> </ul>		
<b>Investments held</b>	A portfolio of approximately 20 stocks that are listed on the Australian Securities Exchange.		
<b>Investment Manager</b>	SG Hiscock & Company		
<b>APIR</b>	ETL0042AU		
<b>Commencement</b>	28 October 2004	<b>Buy spread</b>	+0.35%
<b>Management costs<sup>1</sup></b>	1.230% p.a.	<b>Sell spread</b>	-0.35%
<b>Minimum initial investment</b>	\$50,000	<b>Fund size</b>	\$218.65 million

Unit Prices	Purchase	Net Asset Value	Withdrawal
30 April 2012	\$1.8345	\$1.8281	\$1.8217

Performance as at 30 April 2012 <sup>2</sup>	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Inception % p.a.
Distribution Return	0.00	0.00	0.96	4.15	3.49	4.88	4.15
Growth Return	0.87	6.68	6.95	-3.72	8.10	-0.71	8.36
Total Net Return	0.87	6.68	7.91	0.43	11.59	4.17	12.51
S&P/ASX300 Accumulation Index	1.30	4.62	4.68	-4.75	9.79	-2.42	6.49
Total Net Return vs. the Index	-0.43	2.06	3.23	5.18	1.80	6.59	6.02

Distribution Period	30 Jun 10	31 Dec 10	30 Jun 11	31 Dec 11
Distribution rate (cents per unit)	5.3437	1.6877	5.9963	1.4489

### Asset allocation as at 30 April 2012



### Top 5 holdings as at 30 April 2012

Ramsay Health Care
Oil Search
Rio Tinto
CSL
Panaust

Top 5 holdings represent 32.40% of the total fund.

1. Includes estimated GST payable, after taking into account reduced input tax credits (RITC).

2. Performance: Distribution Return is the return due to distributions paid by the Fund, Growth Return is the return due to changes in initial capital value of the Fund, Total Net Return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions.

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For more information visit our website [www.eqt.com.au](http://www.eqt.com.au) or telephone EQT Funds Management on 1300 555 378.