

EQT AUSTRALIAN EQUITY INCOME FUND

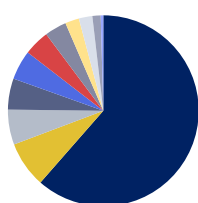
Investment objective	The Fund aims to provide strong income returns and moderate capital growth over the medium-to-long term. The portfolio intends to generate a dividend yield higher than the S&P/ASX 200 Index on a rolling 12-month basis, both at the headline level and when grossed up to include tax benefits.		
Investments held	Companies listed on the S&P/ASX 200 Index, with a focus on those generating a nominal and grossed-up dividend yield greater than the S&P/ASX 200 Index.		
Investment manager	Equity Trustees Limited		
APIR	ETL0399AU	MFund product code	EQYY02
Commencement	28 February 2014	Buy spread	+0.33%
Management costs¹	0.87% p.a.	Sell spread	-0.33%
Min. initial investment	\$5,000	Fund size	\$68.3 million

UNIT PRICES	PURCHASE	NET ASSET VALUE	WITHDRAWAL
30 September 2018	\$1.4377	\$1.4330	\$1.4282

PERFORMANCE AS AT 30 SEPTEMBER 2018 ²	1 MTH %	3 MTHS %	6 MTHS %	1 YR %	3 YRS % P.A.	INCEPTION % P.A.
Total net return	-2.53	0.19	4.61	2.74	4.95	8.88
Index return ³	-1.26	1.53	10.13	13.97	12.11	8.18
Total net return vs. the index	-1.27	-1.34	-5.52	-11.23	-7.16	0.70

INCOME DISTRIBUTIONS	31 DEC 17	31 MAR 18	30 JUN 18	30 SEP 18
Distribution rate (cents per unit)	1.4314	1.1177	0.4252	2.7855

SECTOR ALLOCATION AS AT 30 SEPTEMBER 2018



- FINANCIALS 61.45%
- INDUSTRIALS 7.81%
- REAL ESTATE 5.94%
- CONSUMER STAPLES 5.27%
- UTILITIES 4.99%
- MATERIALS 4.33%
- CASH 3.72%
- TELECOMMUNICATION SERVICES 2.36%
- COMMUNICATION SERVICES 2.30%
- ENERGY 1.40%
- INFORMATION TECHNOLOGY 0.44%

TOP 10 HOLDINGS AS AT 30 SEPTEMBER 2018

AUST AND NZ BANKING GROUP
WESTPAC BANKING CORP
COMMONWEALTH BANK OF AUSTRALIA
NATIONAL AUSTRALIA BANK LTD
TRANSURBAN GROUP
SUNCORP GROUP LTD
MACQUARIE GROUP LTD
BORAL LTD
WESFARMERS LTD
SCENTRE GROUP

- Includes estimated GST payable, after taking into account Reduced Input Tax Credits ("RITC").
- Performance: Total net return is the Fund return after the deduction of ongoing fees and expenses assuming the reinvestment of all distributions. The Fund commenced on 28 February 2014. Performance is based on the asset pool which commenced on 25 January 2011. Past performances should not be taken as an indicator of future performance.
- Index = S&P/ASX200 Accumulation Index.

For more information visit our website www.eqt.com.au or telephone Equity Trustees Asset Management on 1300 133 472.

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