

GQG Partners Emerging Markets Equity Fund - A Class



Product Disclosure Statement

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About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the GQG Partners Emerging Markets Equity Fund (the "Fund"). This PDS relates to the class of units known as the GQG Partners Emerging Markets Equity Fund - A Class (the "Class"). The Responsible Entity has issued other classes of units in the Fund which differ and may in the future issue further classes of units in the Fund. The PDS contains a number of references to important information (including a glossary of terms), contained in the GQG Partners Reference Guide ("Reference Guide"), each of which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Class is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to persons receiving this PDS in Australia and New Zealand (electronically or otherwise). New Zealand investors must read the GQG Partners New Zealand Investor Information Sheet before investing in the Class. All references to dollars or "\$" in this PDS are to Australian dollars. New Zealand investors wishing to invest in the Class should be aware that there may be different tax implications of investing in the Class and should seek their own tax advice as necessary.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Class have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by calling the Responsible Entity on +613 8623 5000 or from our website at www.eqt.com.au/insto (after the 'no US offer page' click on "GQG Partners LLC").

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

Updated information

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by calling the Responsible Entity on +613 8623 5000. A paper copy of the updated information will be provided free of charge on request.

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GQG Partners LLC
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1. About Equity Trustees Limited

The Responsible Entity

Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed GQG Partners LLC as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

The Investment Manager

GQG Partners LLC ("GQG Partners")

GQG Partners is a boutique investment firm focused on long-only global and emerging markets equity strategies. GQG Partners has been appointed for an initial term of 10 years, however its appointment may be terminated prior to the end of that term on a range of grounds, including if it breaches the investment management agreement and fails to remedy the breach. GQG Partners was launched in 2016 by prominent investor Rajiv Jain, former CIO and Co-CEO of Vontobel Asset Management, who brings over 25 years of equity investing experience to GQG Partners.

2. How the GQG Partners Emerging Markets Equity Fund - A Class works

The Fund is a registered managed investment scheme governed by the Constitution. The Fund consists of multiple classes of units (each a "Class") each of which comprises assets which are acquired in accordance with the Fund's investment strategy. This PDS describes units in the GQG Partners Emerging Markets Equity Fund - A Class. Direct investors receive units in the Class when they invest. In general, units represent an equal interest in the assets of the Class subject to liabilities; however, it does not give investors an interest in any particular asset of the Class.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount for the Class is \$25,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

GQG Partners Unit Registry
GPO Box 804
Melbourne VIC 3001
or sending it via email to
gqgparters.transactions@unitregistry.com.au

Please note that cash cannot be accepted.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's or Class's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the Class, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.25%.

The Application Price will vary as the market value of assets in the Class rises or falls.

Making additional investments

You can make additional investments into the Class at any time by sending us your additional investment amount together with a completed Application Form. The minimum additional investment into the Class is \$5,000.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Fund usually distributes income annually as at 30 June, however, Equity Trustees may change the distribution frequency without notice. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Class can indicate a preference to have their distribution:

- reinvested back into the Class; or
- directly credited to their AUD Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

New Zealand investors can have their distribution directly credited to either an Australian domiciled bank account or a New Zealand domiciled bank account, otherwise it must be reinvested (refer to the GQG Partners New Zealand Investor Information Sheet for more information).

Access to your money

Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

GQG Partners Unit Registry
GPO Box 804
Melbourne VIC 3001
or sending it via email to
gqgparters.transactions@unitregistry.com.au

The minimum withdrawal amount is \$5,000. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 4 Business Days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated bank account. However, Equity Trustees is allowed to reject withdrawal requests, and to make payment up to 21 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Class, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.25%.

The Withdrawal Price will vary as the market value of assets referable to the Class rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Class falls below \$25,000 as a result of processing your withdrawal request. We also reserve the right to fully withdraw an investor's investments in the Class, upon giving 30 days' notice, if the minimum balance amount is increased and your holding falls below the new minimum balance amount. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund or the Class including due to one or more circumstances outside its control or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

Further reading...

You should read the important information in the Reference Guide under "Investing in a Fund", "Managing your investment" and "Withdrawing your investment" about:

- application cut-off times
- authorised signatories;
- reports;
- withdrawal cut-off times
- withdrawal terms; and
- withdrawal restrictions,

before making an investment decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the GQG Partners Emerging Markets Equity Fund - A Class

The Fund aims to seek long term capital appreciation by investing in equity securities or equity-linked instruments of companies located in emerging markets countries without regard to their capitalisation.

An investment in the Fund has certain benefits including:

- Your money is managed by a team of professionals at GQG Partners, who have extensive experience in investing in markets around the world;
- Access to investment opportunities, techniques and markets that may not be accessible to all investors;
- You can generally apply to withdraw your investment on any Business Day; and
- GQG Partners as with other fund managers can usually invest at a lower cost than individual investors.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund or the Class is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

Individual investment risk

Individual investments made by the Fund will fluctuate in value, meaning that they may fall in value. A company's share price may fluctuate for a number of reasons. A company may undergo changes in its financial or operating circumstances and may also face broader influences such as political and industry changes.

Market, country and political risk

Economic, technological, political, legal and market conditions in countries in which the Fund has investments are variable, particularly in developing countries. Changes in these factors can have both positive and negative influences on the value of the Fund's investments. Political situations could develop where the government of a country stops or limits GQG Partners' ability to repatriate assets to Australia.

Concentration risk

The assets referable to the Fund may be concentrated in a smaller number of issuers than the relevant benchmark index, and thus may be more susceptible to negative events affecting those issuers than the relevant benchmark.

Interest rate risk

Changes in interest rates can also have a positive or negative impact directly or indirectly on investment values or returns. For example, hybrid securities, cash and other interest-bearing securities are very sensitive to fluctuations in interest rates.

Fund risk

Risk particular to the Fund includes the risk that it could be terminated, the fees and expenses could change, Equity Trustees could be replaced as responsible entity and GQG Partners could be replaced as investment manager, or its portfolio managers could change. If there is an interruption of regular trading in the market for an asset of the Fund, there may be delays in processing withdrawal requests. The laws affecting registered managed investment schemes may change in the future.

Liquidity risk

As the Fund will invest in securities listed on stock exchanges in various countries, if there is an interruption of regular trading of the market, or for a particular asset of the Fund, there may be delays in processing withdrawal requests. Similarly, for investments in securities where the volume of trading is low, the ability to liquidate those securities in a timely manner may be impacted.

Currency risk

Change in exchange rates between the Australian dollar and foreign currencies can have a positive or negative impact on the value of investments in international securities.

Derivatives risk

Derivatives risk includes the value of derivatives positions not moving in line with the movement in the underlying asset, potential illiquidity of a derivative, and the Fund being unable to meet payment obligations in relation to derivatives contracts.

Counterparty risk

There is a risk that counterparties to some of the Fund's investments may not perform their obligations and that transactions may not settle.

Pandemic and other unforeseen event risk

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes that interrupt the expected course of events, such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, and the public response to or fear of such diseases or events, have and may in the future have an adverse effect on the economies and financial markets either in specific countries or worldwide and consequently on the value of the Fund's investments. Further, under such circumstances the operations, including functions such as trading and valuation, of the Investment Manager and other service providers could be reduced, delayed, suspended or otherwise disrupted.

5. How we invest your money

Warning: When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

Investment objective

The Fund aims to seek long term capital appreciation by investing directly or indirectly in equity securities and equity-linked securities of emerging markets countries that GQG Partners believes can sustain long term earnings growth and are available at a reasonable price. The objective of the Fund is to provide a rate of return (after fees and expenses and before taxes) which exceeds the return of the MSCI Emerging Markets ex Tobacco Index (AUD).

Benchmark

MSCI Emerging Markets ex Tobacco Index (AUD).

Strategic asset allocation

Equities: 90-100%

Cash & Cash Equivalents: 0-10%

Minimum suggested time frame

An investment horizon of at least five plus years

Risk level

High risk of short term loss.

The Fund aims to outperform the MSCI Emerging Markets ex Tobacco Index (AUD) for investments held over the minimum suggested timeframe.

Investor suitability

5 plus years

The Fund may suit investors with a minimum investment horizon of at least five years, whose investment objective is to achieve capital appreciation.

Investment style and approach

GQG Partners employs a disciplined investment process rooted in deeply held beliefs about investing. GQG Partners pursues a fundamental security selection process, conducting analyses of a company's financial statements, economic health, competitors and the markets that it serves. GQG Partners seeks to identify companies with a strong financial position, capable management, and promising growth opportunities, which GQG Partners believes are most likely to enjoy sustained earnings growth over time. GQG Partners combines an intensive focus on high quality companies with strong pricing discipline.

GQG Partners intends to focus on companies that it believes can sustain strong earnings growth over the long term and the securities of which are available at a reasonable price. Once fully invested, it is intended that the Fund will have invested in various countries and various industries, but the Fund is actively managed and is not constrained by any benchmark index. Despite broad diversification guidelines, GQG Partners believes in and manages portfolios that can seem relatively concentrated at times, such as in companies based in different countries whose stock price could be helped or hurt by a single event. As a result, the Fund's performance may be significantly affected by an individual holding or group of similarly-situated holdings.

During normal market conditions, cash will typically represent less than 10% of its assets, except as determined by the Investment Manager in circumstances involving unusual market movements or with respect to temporary deviations during subscriptions into or withdrawals from the Fund.

The Fund may use derivative securities including, without limitation, participation notes or participatory notes ("P-Notes") and/or Low Exercise Price Options ("LEPOs"), collectively known as "Synthetic Equities," where the use of such securities is consistent with the Fund's strategies. The Fund may use Synthetic Equities primarily to gain access to securities which may be otherwise inaccessible to foreign investors or too costly for direct access to the underlying securities, such as due to market registration issues. Some Synthetic Equities are instruments that attempt to replicate ownership of an underlying equity security in foreign stock markets where non-resident shareholders are unable to own shares directly or find it advantageous to own shares through this indirect vehicle. Synthetic Equities are created by financial intermediaries such as investment banks and commercial banks and these instruments typically represent an unsecured obligation of the financial intermediary. As such, a Synthetic Equity is a direct obligation of the counterparty, and the non-resident investor has no direct claim on the issuer of the underlying security. In conjunction with these possible investments, GQG Partners has established general counterparty risk monitoring procedures. The Fund generally may not vote on matters put before the shareholders of a company with respect to which the Fund holds Synthetic Equities.

GQG Partners' sell discipline leads it to sell companies when its view of their risks or opportunities fundamentally changes, or when it believes that the stock price no longer reflects a good value. GQG Partners will also sell companies when it finds alternatives that it views as being more attractive.

The Fund may invest in equity securities or equity-linked instruments of companies located anywhere in the world, including, but not limited to, emerging markets countries, frontier markets and the United States. This Fund has no limitation on the capitalization size of the companies in which it invests nor on its ability to invest in foreign securities. It may invest in any country. Frontier markets are not expected to be a meaningful percentage of the Fund.

The Fund employs a long-term focus when analysing companies and constructing a portfolio. GQG Partners seeks to identify companies with a strong financial position, capable management, and promising growth opportunities, which GQG Partners believes are most likely to enjoy sustained earnings growth over time.

It is anticipated that this Fund will typically hold between 35 and 70 investments. Generally, during normal market conditions, no single portfolio holding is anticipated to exceed 10% of the portfolio value.

GQG Partners' investment process includes:

Screening: GQG Partners pursues a bottom-up fundamental research process when evaluating potential portfolio companies. GQG Partners narrows the broad universe of approximately 50,000 global securities to a small pool of 300-450 investable companies by identifying those that have produced superior rates of returns and margins relative to their peers and are not excessively levered. GQG Partners' screens primarily consist of elimination first and ranking thereafter based on return on equity, leverage, margins and stability of returns and margins. GQG Partners does not employ valuation metrics in its screens. This avoidance of valuation means that that GQG Partners' screens tend to be more stable.

GQG Partners' screening process seeks to identify companies that:

- have produced superior rates of growth in revenues and earnings over the previous 3-5 year periods relative to industry and country;
- have generated superior rates of return on equity and on total capital;
- have done so without excessive use of leverage; and
- have lower volatility in margins and return on invested capital than similar companies.

Not every attribute is found in every issuer in whose securities the Fund may invest.

Research: GQG Partners analyses those companies' businesses and the industries in which they operate to seek to understand the reasons for their superior results and to seek to predict their ability to continue to generate them. GQG Partners' process results in a list of companies that GQG Partners believes have a demonstrable and sustainable competitive advantage.

Central to GQG Partners' analysis of any company is a focus on its ongoing, long-term growth potential, in the judgment of GQG Partners. GQG Partners' long-term focus affects its view of the company's appropriate valuation.

Portfolio Construction: GQG Partners believes its approach to diversification differs from most investment managers. In GQG Partners' view, risk exists in a company's business itself, not in categorizations of industries, sectors and geographic regions. Therefore, GQG Partners seeks to understand each portfolio company's sources of revenues and competitive risks. GQG Partners does not believe optimization engines can identify such risks. For each portfolio company, GQG Partners focuses on its diversification of revenue sources and end-client behaviours. As a result, the Fund's portfolio may feature high industry and country concentrations and demonstrate significant tracking error against benchmark indexes.

GQG Partners' portfolio construction is not dictated by the composition of benchmark indexes because GQG Partners seeks to identify and invest in those constituents of a benchmark whose business prospects GQG Partners believes are inherently superior to the benchmark as a whole.

Sell Discipline: The key tenets of GQG Partners' investment purchase discipline are consistency, predictability, profitability, sustainability and sensible price. GQG Partners continues to monitor those aspects of each company in the Fund's portfolio on an ongoing basis. Not all such aspects will be present in every investment or afforded in any particular weighting. Ordinarily, absent outside events such as market disruptions or significant withdrawal requests, the Fund will remain invested in a company unless:

- the market price exceeds GQG Partners' valuation estimate;
- there occurs a meaningful deterioration of the company's long term earnings growth prospects;
- the company is involved in a major acquisition; or
- the company is replaced by an investment GQG Partners sees as more attractive.

Of these reasons, under ordinary conditions, GQG Partners expects that the most common reason for a Fund to divest a company is to replace it with a company GQG Partners finds more attractive.

Labour, environmental, social and ethical considerations

GQG Partners recognizes that environmental, social and governance ("ESG") factors can materially impact a company's valuation. In its pursuit of long-term capital appreciation on behalf of the Fund, GQG Partners may consider financially material ESG factors in its investment process. GQG Partners typically evaluates and may give meaningful weight to issues such as environmental responsibility, labour relations, corporate culture and the quality of corporate leadership in its assessment of a potential or existing portfolio company, although non-ESG related factors may outweigh any ESG considerations with respect to any particular investment decision, and, for timing or other reasons, investment decisions may be made before GQG Partners has completed a comprehensive evaluation of one or more ESG factors. This Fund will specifically exclude investments in companies that derive more than 25% of their revenue from tobacco. In addition, no investments will be made in companies associated with the production of controversial weapons such as anti-personnel mines, cluster munitions, depleted uranium and biological or chemical weapons (i.e., companies screened out by the MSCI Ex-Controversial Weapons Index).

Fund performance

Up to date information on the performance of the Fund will be available on the Equity Trustees website at www.eqt.com.au/insto.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

Fees and Costs Summary

GQG Partners Emerging Markets Equity Fund - A Class

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		

GQG Partners Emerging Markets Equity Fund - A Class

Type of fee or cost	Amount	How and when paid
Management fees and costs The fees and costs for managing your investment ²	0.96% of the NAV of the Class	The management fees component of management fees and costs are accrued daily and reflected in the unit price. These fees are generally paid from the Class monthly or quarterly in arrears (depending on the particular fee). Other management costs of the Fund are covered by these fees.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
Transaction costs The costs incurred by the scheme when buying or selling assets	0.00% of the NAV of the Class	Transaction costs are variable and deducted from the Class on payment and reflected in the unit price as they are incurred or accrued. They are disclosed net of amounts recovered by the buy-sell spread.

Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)

Establishment fee The fee to open your investment	Not applicable	Not applicable
Contribution fee The fee on each amount contributed to your investment	Not applicable	Not applicable
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme	0.25% upon entry and 0.25% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption.
Withdrawal fee The fee on each amount you take out of your investment	Not applicable	Not applicable

GQG Partners Emerging Markets Equity Fund - A Class

Type of fee or cost	Amount	How and when paid
Exit fee The fee to close your investment	Not applicable	Not applicable
Switching fee The fee for changing investment options	Not applicable	Not applicable

¹ All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

² The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

Additional Explanation of Fees and Costs

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Class, investing the assets of the Class, expenses and reimbursements in relation to the Class and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.96% p.a. of the NAV of the Class is payable for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and reflected in the unit price. These fees are generally paid from the Class monthly or quarterly in arrears (depending on the particular fee). As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custody holding fees, administration and audit fees. The management fees shown above do not include extraordinary expenses (if they are incurred in the future), such as litigation costs and the costs of convening investor meetings.

The indirect costs and other expenses component of 0% p.a. of the NAV of the Class may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Fund's and Class's investment strategy (if any). The indirect costs and other expenses component is variable and reflected in the unit price of the Class as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold, transactional related custody costs and the costs of over-the-counter derivatives that reflect transaction costs that would arise if the Fund held the ultimate reference assets, as well as the costs of over-the-counter derivatives used for hedging purposes. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Class will incur when buying or selling assets of the Class. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.25% upon entry and 0.25% upon exit. The dollar value of these costs based on an application or a withdrawal of \$25,000 is \$62.50 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Class's assets, including associated custodian fees, and are reflected in the Class's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Class are 0.40% p.a. of the NAV of the Class, which is based on the relevant costs incurred during the financial year ended 30 June 2021.

However, actual transaction costs for future years may differ.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2% of the GAV of the Class. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Responsible Entity on +613 8623 5000 for further information.

Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – GQG Partners Emerging Markets Equity Fund - A Class

BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR

Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	0.96% p.a.	And , for every \$50,000 you have in the A Class of the GQG Partners Emerging Markets Equity Fund, you will be charged or have deducted from your investment \$480 each year
Plus Performance fees	Not applicable	And , you will be charged or have deducted from your investment \$0 in performance fees each year
Plus Transaction costs	0.00% p.a.	And , you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of GQG Partners Emerging Markets Equity Fund - A Class		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$480* What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

Further reading

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

GQG Partners Unit Registry
GPO Box 804
Melbourne VIC 3001
or sending it via email to
gqgpartners.transactions@unitregistry.com.au

Please note that cash cannot be accepted and all applications must be made in Australian dollars.

Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over. Investors investing through an IDPS should use the Application Form provided by the operator of the IDPS.

Cooling off period

If you are a Retail Client who has invested directly in the Fund, you may have a right to a 'cooling off' period in relation to your investment in the Fund for 14 days from the earlier of:

- confirmation of the investment being received; and
- the end of the fifth business day after the units are issued.

A Retail Client may exercise this right by notifying Equity Trustees in writing. A Retail Client is entitled to a refund of their investment adjusted for any increase or decrease in the relevant Application Price between the time we process your application and the time we receive the notification from you, as well as any other tax and other reasonable administrative expenses and transaction costs associated with the acquisition and termination of the investment.

The right of a Retail Client to cool off does not apply in certain limited situations, such as if the issue is made under a distribution reinvestment plan, switching facility or represents additional contributions required under an existing agreement. Also, the right to cool off does not apply to you if you choose to exercise your rights or powers as a unit holder in the Fund during the 14 day period. This could include selling part of your investment or switching it to another product.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in a fund by the IDPS. The right to cool off in relation to a fund are not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in a fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in a fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to a fund and any rights an indirect investor may have in this regard.

Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au
Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

9. Other information

Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.



GQG PARTNERS FUNDS APPLICATION FORM

This application form accompanies the Product Disclosure Statement (PDS)/Information Memorandum (IM) relating to units in the following product/s issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS/IM contains information about investing in the Fund/Trust. You should read the PDS/IM in its entirety before applying.

- GQG Partners Emerging Markets Equity Fund – A Class
- GQG Partners Global Equity Fund – A Class
- GQG Partners Global Equity Fund – AUD Hedged Class
- GQG Partners Global Quality Dividend Income Fund

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS/IM.

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS, if you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS/IM for further information.

Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete section 7.

If investing with an authorised representative, agent or financial adviser

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

Provide certified copies of your identification documents

Please refer to section 9 on AML/CTF Identity Verification Requirements.

Send your documents & make your payment

See section 2 for payment options and where to send your application form.

SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.egt.com.au/insto/>

1. Have you received advice prior to applying to invest in the Fund?

- I/We have received personal advice in relation to my investment in this Fund
- I/We have received general advice in relation to my investment in this Fund
- I/We have not received any advice in relation to my investment in this Fund

2. What is your primary investment objective(s)?

- Capital growth Capital preservation
- Capital guaranteed Income Distribution

3. Please select the intended use of this Fund in your investment portfolio

- Solution/Standalone – A large allocation (75%-100% of portfolio)
- Core component – A medium allocation (25%-75% of portfolio)
- Satellite/Small Allocation – A small allocation (<25% of portfolio)

4. Please select the Intended investment timeframe

- Short term (<=2 years) Medium term (>2 years)
- Long term (>8 years)

5. What is your tolerance for risk?

- Low - I/we can tolerate up to 1 period of underperformance over 20 years Medium - I/we can tolerate up to 4 periods of underperformance over 20 years.
- High - I/we can tolerate up to 6 periods of underperformance over 20 years Very High - I/we can tolerate more than 6 periods of underperformance over 20 years

6. What do you anticipate your withdrawal needs may be?

- Daily Weekly
- Monthly Quarterly
- Annually or longer

Please note:

- Failure to complete the above questions may result in your application not being accepted;
- Acceptance of your application should not be taken as a representation or confirmation that an investment in the Fund is, or is likely to be, consistent with your intentions, objectives and needs as indicated in your responses to these questions; and
- For further information on the suitability of this product, please refer to your financial adviser and/or the TMD

SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

- Yes**, if you can tick both of the boxes below, complete Sections 2 and 8
- I/We confirm there are no changes to our identification documents previously provided and that these remain current and valid.
- I/We confirm there have been no changes to our FATCA or CRS status

Existing investor number:

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

- No**, please complete sections relevant to you as indicated below:

Investor Type:

- Individuals/Joint:** complete section 2, 3, 6 (if applicable), 7, 8 & 9
- Companies:** complete section 2, 4, 6 (if applicable), 7, 8 & 9
- Custodians on behalf of underlying clients:** complete section 2, 4, 5, 5.1, 6 (if applicable), 7, 8 & 9
- Trusts/superannuation funds:**
- with an individual trustee – complete sections 2, 3, 5, 6 (if applicable), 7, 8 & 9
 - with a company as a trustee – complete sections 2, 4, 5, 6 (if applicable), 7, 8 & 9

If you are an Association, Co-operative, Partnership, Government Body or other type of entity not listed above, please contact Equity Trustees.

Source of investment

Please indicate the source of the investment amount (e.g. retirement savings, employment income):

Send your completed Application Form to:

NT - GPO BOX 804

GPO Box 804 Melbourne VIC 3001

Or sending it via email to gqgpartners.transactions@unitregistry.com.au

Or by Fax to: +61 3 8672 7741

Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Provide the details of the individual(s) who are investing in the investment or are an individual in the investment.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

Name	Surname	Forename
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address in the RM-registered state

Country	Date	Month	Year	Other
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other address
 The address centre of the address is the office in the
 section

<input type="text"/>	<input type="text"/>
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Date of birth DDMMYYYY Sex (M/F) or other Date of birth

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Other address Other

<input type="text"/>	<input type="text"/>
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The investor is not a trustee or a person in a position of control in a government institution or a person in a position of control in an international institution or the person in a position of control in a line of business or a person in a position of control in a business.

Yes No Other

Investor 2

Name	Surname	Forename
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address in the RM-registered state

Country	Date	Month	Year	Other
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other address
 The address centre of the address is the office in the
 section

<input type="text"/>	<input type="text"/>
----------------------	----------------------

Date of birth DDMMYYYY Sex (M/F) or other Date of birth

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Other address Other

<input type="text"/>	<input type="text"/>
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The investor is not a trustee or a person in a position of control in a government institution or a person in a position of control in an international institution or the person in a position of control in a line of business or a person in a position of control in a business.

Yes No Other

If there are more than 2 registered owners, please provide details as an attachment.

Other Trust (continued)

Settlor details

Please provide the settlor's full legal name and complete address where the trust was created.

- Is the settlor's full legal name required in the initial contribution?
Is the settlor's full legal name required in the trust instrument?

Settlor's full legal name and complete address

Form fields for settlor's name and address.

Beneficial owner's full legal name

Please provide details of each beneficial owner, including the name of the individual, direct or indirect, or trust interest in the trust, and whether the trust is a direct or indirect owner of the trust.

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

Please

Beneficial owner OR

Controlling person - provide the role of the beneficial owner

Form fields for name, address, and phone number of beneficial owner 1.

Residential address in the RM

Form field for residential address of beneficial owner 1.

Form fields for country, state, zip code, and phone number of beneficial owner 1.

Date of birth (DDMM) [] [] []

Does the beneficial owner need to provide any information or notification in a government-issued document, passport, or other identification or document in a jurisdiction of residence or other jurisdiction?

Yes No (provide details)

Beneficial owner 2 or Controlling Person 2

Please

Beneficial owner OR

Controlling person - provide the role of the beneficial owner

Form fields for name, address, and phone number of beneficial owner 2.

Residential address in the RM

Form field for residential address of beneficial owner 2.

Form fields for country, state, zip code, and phone number of beneficial owner 2.

Date of birth (DDMM) [] [] []

Does the beneficial owner named above hold a controlling interest or position or function in a government-owned or controlled enterprise or institution or in an international institution or are you an individual or a company or a partnership?

No Yes Beneficial owner details

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with the applicable provisions of the Mutual Recognition Arrangement of the definition (see 'Section 10 – Glossary') of a Custodian?

No Yes

In accordance with the applicable provisions of the Mutual Recognition Arrangement and in accordance with the definition of a Custodian set out in the relevant defined service rules, do you provide services carried on and performed in accordance with the applicable provisions of the relevant identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 4 of the Mutual Recognition Arrangement?

No Yes

Is the named or to be named above relationship a mutual recognition arrangement between the provider and the custodian rules of the relevant jurisdiction and are the provider due diligence conducted in accordance with the underlying account holder named or to be named in the Fund's register.

Is the named or to be named above relationship a mutual recognition arrangement between the provider and the custodian rules of the relevant jurisdiction and are the provider due diligence conducted in accordance with the underlying account holder named or to be named in the Fund's register.

No Yes

Does the relevant jurisdiction have the conditions required or did not have the conditions above mentioned either in its own jurisdiction or under the applicable provisions required to be satisfied or either in its own jurisdiction and the conditions required to be satisfied and verified or required of the Mutual Recognition Arrangement of the relationship for the custodian?

Excepting circumstances:

Is the named or to be named above relationship a mutual recognition arrangement between the provider and the custodian rules of the relevant jurisdiction and are the provider due diligence conducted in accordance with the underlying account holder named or to be named in the Fund's register including any named nominee, as defined in the relevant beneficial owner and control person provisions under the applicable provisions in addition to the conditions set out above and are the relevant provisions and provide identified persons or entities connected to the account holder?

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

I do not provide my US taxpayer Identification Number and I do not intend to obtain one

Investor 1

--

Investor 2

--

I do not intend to obtain one

2. Are you a tax resident of any other country outside of Australia?

I do not provide my tax residency information and I do not intend to provide my tax residency information and I do not intend to

Investor 1

Tax residency	Y/N	Is this a valid enter Reason Code or 0
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Tax residency	Y/N	Is this a valid enter Reason Code or 0
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

I do not intend to

Reason Code:

I do not provide my tax residency information and I do not intend to provide my tax residency information

- Reason Code tax residency is the investor is resident in the country of the investor
- Reason Code investor is a partner in the country of the investor or a partner in the country of the investor in the country of the investor
- Reason Code is required to be provided in the country of the investor or the relevant jurisdiction does not require the information to be provided in the country of the investor

I do not provide my tax residency information and I do not intend to provide my tax residency information

	Reason Code
Investor 1	
Investor 2	

Sub-Section II – Entities

Section II entities are entities that are individuals or entities

3. Are you an Australian complying superannuation fund?

- Retirement fund
- Pension fund

FATCA

4. Are you a US Person?

- Pension fund
- Trust

5. Are you a Specified US Person?

- Provide your US name and address
- Provide your US name and address

6. Are you a Financial Institution for the purposes of FATCA?

- Provide your Intermediary Identification Code (IIC)

If you do not have a GIIN, please provide your name and pension fund details and your sponsor's details and pension fund details

- Provide your name and address
- Decedent's estate, trust, or other person or estate documented investment or trustee documented trust
- Non-resident individual provide name and address
- Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:
- Trustee Documented Trust. Please provide your Trustee's name and GIIN:
- Provide details
- Pension fund

CRS

7. Are you a tax resident of any country outside of Australia and the US?

I am a tax resident of one or more countries outside of Australia and the US. Please provide the name of the country and the reason code in the table provided.

Investor 1

Country of tax residence	Reason Code	Is this an individual or a trust?
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Country of tax residence	Reason Code	Is this an individual or a trust?
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

Reason Code:

Reason Code 1: I am a tax resident of one or more countries outside of Australia and the US.

- Reason Code 1: I am a tax resident of one or more countries outside of Australia and the US.
- Reason Code 2: I am a tax resident of one or more countries outside of Australia and the US.
- Reason Code 3: I am a tax resident of one or more countries outside of Australia and the US.

Reason Code 4: I am a tax resident of one or more countries outside of Australia and the US.

Investor	Reason Code
Investor 1	
Investor 2	

I am a tax resident of one or more countries outside of Australia and the US.

8. Are you a Financial Institution for the purpose of CRS?

I am a Financial Institution for the purpose of CRS.

- Reporting Financial Institution
- Non-Reporting Financial Institution
 - Credit Depository
 - Other

I am a Financial Institution for the purpose of CRS.

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution?

I am an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution.

I am an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution.

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

- I am not an Active NFE
- Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividend income, interest income and rental income) and the entity is not a corporation or a partnership
- I am a corporation or a partnership and I am not an Active NFE
- I am a corporation or a partnership and I am an Active NFE
- I am a corporation or a partnership and I am an Active NFE
- I am a corporation or a partnership and I am an Active NFE
- I am a corporation or a partnership and I am an Active NFE
- I am a corporation or a partnership and I am an Active NFE
- I am a corporation or a partnership and I am an Active NFE

Controlling Persons

11. Does one or more of the following apply to you:

- I am a director or a shareholder of a corporation or a partnership and I am a resident of Canada
 - I am a director or a shareholder of a corporation or a partnership and I am a resident of Canada
 - I am a director or a shareholder of a corporation or a partnership and I am a resident of Canada
- I am not a director or a shareholder of a corporation or a partnership

Controlling person 1

Name: Surname: Name:

Residential address:

Country: Date of birth:

Date of birth: DD/MM/YYYY

Country of residence	Country	Is this a resident of Canada?
<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="text"/>	<input type="checkbox"/>

GROUP A – Individuals/Joint

Individuals/investor/individual trustee/beneficiary/individual partner/individual pensioner/individual related recipient provide the appropriate information and the appropriate ID

- Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- An Australian passport/foreign passport/foreign birth certificate
- A foreign passport/foreign driver's licence/foreign birth certificate
- An identification issued by a state or territory/government/department of government

Individuals provide the appropriate ID documents where applicable provide the valid date from which and the valid date to which

Column A

- Australian driver's licence
- Australian birth certificate
- Pension card issued by Department of Services

Column B

- A document issued by the state or territory or a state or territory in the preceding financial year recorded the provision containing the individual's name and residential address
- A document issued by the Australian passport office in the preceding financial year recorded the provision (the individual), which contains the individual's name and residential address where applicable centre of main residence or principal residence
- A document issued by a government/department or office/provider in the preceding financial year recorded the provision (service) which address or the location the document contains the individual's name and residential address
- Under the sole name of the individual in the preceding financial year and in the name and residential address and record the period of the individual's residence

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type private or public)

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulator or the relevant RTO
- A copy of the company's financial statements issued in the previous 12 months or the company's last annual statement issued by ASIC.
- If the company is a public company, provide details of the company's financial statements issued in the previous 12 months or the company's last annual statement issued by ASIC.
- If the company is a private company, provide details of the company's financial statements issued in the previous 12 months or the company's last annual statement issued by ASIC.

All of the above must clearly show the company's full name, its type (public or private) and the ARBN issued by ASIC

For Foreign Companies, provide one of the following

- A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company is incorporated or traded
- A certified copy of the company's articles of association or constitution.
- A copy of the company's financial statements issued in the previous 12 months or the company's last annual statement issued by the relevant foreign regulator
- A copy of the company's financial statements issued in the previous 12 months or the company's last annual statement issued by the relevant foreign regulator

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC or the identification number for the company in the foreign jurisdiction

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

Beneficial owner is a person who either directly or indirectly exercises control or influence over the company or the financial statements of the company or the company's financial statements.

SECTION 10 – GLOSSARY

“branch” – a branch of a company

ii) is situated in the territory of the State

iii) is providing a financial or other service which is described in the Schedule in connection with the business of banking and other financial institutions in the State

either

i) is a company incorporated in the State or is a company which provides financial or other services in the State

ii) is a company which is incorporated in the State and is required to be registered in the State

or either

i) satisfies one of the ‘geographical link’ tests in subsection 6(6) of the AML/CTF Act; or

ii) is a company which is registered in the State and is a company which is entered in the Register of Companies

e) is a company which is registered in the State and is a company which is carried on in the State or is a company which is registered in the State and is a company which is entered in the Register of Companies in relation to its business or other activities in the State or is a company which is registered in the State