

# Clime Australian Value Fund

## Product Disclosure Statement

ARSN 126 118 189  
Wholesale Investor APIR Code: CRE0005AU  
Retail Investor APIR Code: CRE0001AU  
Dated 29 September 2017

### Contents

1. About OneVue	1
2. How the Clime Australian Value Fund works	1
3. Benefits of investing in the Clime Australian Value Fund	2
4. Risks of managed investment schemes	2
5. How we invest your money	4
6. Fees and costs*	5
7. How managed investment schemes are taxed	7
8. How to apply*	7
9. More information*	8
10. Additional information*	8

### Investing in this Fund

Clime Asset Management Pty Limited ABN 72 098 420 770 AFSL 221 146 (**Clime or Investment Manager**) is the investment manager appointed for the Clime Australian Value Fund ARSN 126 118 189 (the **Fund**).

This fund seeks capital growth and income over the medium term by investing in an actively managed concentrated (approximately 25 securities) portfolio of ASX listed securities and may hold some cash. Clime may use exchange traded (or listed) derivatives to manage risk where considered appropriate.

The Fund's investment objective is to outperform its performance benchmark, being 12% pa after Investment Management Fees and Usual Expenses but before any Performance Related Fee.

The Fund offers applications and withdrawals processing generally each Sydney business day. It offers competitive fees:

**Wholesale Investors** – for this fund, defined those who:

- initially directly invest at least \$500,000 or
- invest indirectly through an Administration Platform, pay lower Investment Management Fees.

Other investors – we call them **Retail Investors** - pay different Investment Management Fees.

It may suit investors with a medium risk tolerance and investment time horizon of at least 3 to 5 years.

#### This document

This is the product disclosure statement (PDS) for the Fund. It is an important document, and it is a condition of investing that you have read it carefully.

It has been prepared by OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271, the responsible entity (or trustee) of the Fund (Responsible Entity, OneVue, us or we).

This PDS is a summary of significant information and contains several references, marked with an asterix (\*), to important additional information contained in the Information Booklet which forms part of this PDS, available free from Clime or us on request.

You should read the PDS and the Additional Information Booklet before making any decision about the Fund.

#### Seek advice

This PDS is for general information only. It does not take into account the particular objectives, financial situation or needs of any person, and is not a recommendation to any person to invest. Investors should consider the appropriateness of the Fund having regard to their own objectives, financial situation and needs.

Investing involves risk. This is a high-risk investment, which should be considered as long term. Neither returns nor the money you invest is guaranteed. You can lose as well as make money.

We strongly encourage you to seek timely professional advice before making investment decisions.

#### The past and the future

What happened in the past is not a reliable indicator of what may happen in the future. Keep this in mind when considering historical matters in this PDS, such as past performance.

The future is also uncertain. Statements in this PDS about the future, although made on a basis considered reasonable, may prove to be untrue. Keep this in mind when considering statements about what may happen and what is intended.

#### Indirect investors

You may gain investment exposure to the Fund by investing 'indirectly' through an administration platform (known commonly as an IDPS, IDPS-like scheme, master trust, wrap account or managed discretionary account). In this PDS, we call them **Administration Platforms** and persons who invest like this we call **indirect investors**.

## 1. About OneVue

Founded in December 2002, OneVue is a professional responsible entity, a wholly owned subsidiary of OneVue Holdings Limited ABN 15 108 221 870 (OneVue Holdings), an ASX listed company (ASX code OVH) which provides services to participants in the wealth management industry with a focus on the superannuation and investment management sectors.

As the Responsible Entity of the Fund and issuer of this PDS, OneVue is responsible for the operation of the Fund in accordance with the Fund's constitution, the Corporations Act and trust law.

More information about the OneVue group can be found at [www.onevue.com.au](http://www.onevue.com.au).

## About Clime

Clime is a wholly owned subsidiary of Clime Investment Management Limited, a company listed on the Australian Securities Exchange (ASX: CIW). Clime is an Australian value-based fund manager, specialising in absolute return, objective based investing.

Clime is dedicated to providing investment solutions aligned with its customers' objectives and this is reflected in its corporate values of integrity, transparency and conviction.

Clime's primary goal is to provide access for all investors to strategies intended to create long-term wealth and provide security on their investment journey.

## 2. How the Fund works

### A managed fund

The Fund is a managed investment scheme (or trust). When you invest your money in the Fund, it is pooled together with other investors' money. This larger pool of money is used to buy investments on behalf of all investors.

The Fund is a unit trust. An investor's interest in the Fund is represented by a number of units, each class of which has identical rights (such as a right to certain fees and to vote) and a value, which will vary as the market value of assets in the Fund rises and falls. As a unit holder, each investor also has certain obligations to us. Investors have no direct interest in the assets of the Fund.

You can increase your investment by applying and paying for more units, and the number of units issued depends on the amount you invest and the unit price at the relevant time. You can decrease your investment by withdrawing (or redeeming), and the number of units

redeemed depends on the amount you withdraw and the unit price at the relevant time.

You generally have access to your investment at the end of each month, but in unusual circumstances (and even after your request is processed) there can be delays in payment.

This Fund aims to pay distributions each 6 months after 30 June and 31 December, each year. An investor's entitlement is generally based on the number of units held by the investor at the end of the distribution period. Our policy is to distribute all cash income of the Fund unless we consider it in the best interests of investors as a whole to do otherwise.

### The price of units

Unit prices can be found at Clime's website. Remember that quoted unit prices will be historical and are unlikely to be the price you will receive when applying or withdrawing – that price could be higher or lower.

Unit prices will vary as the market value of the assets of the Fund fluctuate. The unit prices for issuing and withdrawing are slightly different: this difference is called the "spread" and Section 6 of this PDS gives more detail.

Unit prices are calculated in 3 steps:

- the value of the assets of the Fund is calculated, and value of the liabilities subtracted – this gives the net asset value,
- this is divided by the number of units on issue, and
- adjustment is generally made for transaction costs (or spread).

We have a policy that sets out the guidelines and relevant factors and discretions for calculating unit prices. A copy (and records of any departures from the policy) is available free from us on request.

## 3. Benefits of investing in the Fund

Significant features and benefits	
<b>Snapshot</b>	This fund seeks capital growth and income over the medium term by investing in an actively managed concentrated (approximately 25 securities) portfolio of ASX listed securities and may hold some cash.
<b>Performance objective</b>	The Funds seeks to outperform its Performance Benchmark being 12% pa return after Investment Management Fees and Usual Expenses but before any Performance Related Fee.
<b>Geographical exposure</b>	Australia
<b>Income</b>	This Fund aims to pay distributions each 6 months after 30 June and 31 December each year.
<b>Suitability</b>	Those investors with a medium risk tolerance and investment time horizon of at least 3 to 5 years.
<b>Applications</b>	Each Sydney business day.
<b>Minimum initial investment</b>	Retail: \$10,000 Wholesale: \$500,000
<b>Minimum additional investment</b>	Retail: \$1,000 Wholesale: \$1,000 only \$100 per month through our savings plan
<b>Withdrawals</b>	Each Sydney business day.
<b>Minimum withdrawal</b>	Retail: \$1,000 Wholesale: \$10,000

<b>Minimum account balance</b>	Retail: \$10,000 Wholesale: \$500,000
<b>Entry fees</b>	Nil
<b>Investment management fees</b>	Retail: 1.03% pa, and Wholesale: 0.87% pa, including net GST.
<b>Performance related fee</b>	15.38% of any amount by which the Fund outperforms the Performance Benchmark, with the protection of a High-Water Mark.
<b>Expenses</b>	Usual Expenses capped at 0.52%pa of the net asset value of the Fund including net GST.
<b>Buy sell spread</b>	+0.25% / -0.25%

## 4. Risks of managed investment schemes

### Risk is a part of investing

All investments are subject to varying risks, and the value of your investment will rise and fall over time. Changes in value can be significant and they can happen quickly – the greater and faster the changes the greater the volatility. Volatility refers to the degree to which returns may fluctuate around their long term average.

As a general rule, the higher the potential returns, the higher the level of risk.

Different strategies and types of investments have different risk characteristics, which will affect investment performance.

Investing in this fund involves risk, and you can lose as well as make money.

As risk cannot be entirely avoided when investing, the philosophy employed for the Fund is to identify and manage risk as far as is practicable. None of us, the Investment Manager or the Portfolio Manager can promise that the ways in which risks are aimed to be managed will always be successful. Neither returns nor the money you invest in the Fund is guaranteed.

Your professional financial adviser can identify the impact of an investment in this Fund upon your overall portfolio and investment objectives.

The significant risks of the Fund include the following.

### Investment risk

This is the risk that the value of an investment may change or become more volatile, potentially causing a reduction in the value of the Fund and increasing its volatility. This may be because, amongst many other things, there are changes in government policies, the Investment Manager's operations or management, the business environment or in investors' perceptions of the risk of an investment.

### Market risk

This is the risk that an entire market, country or economy changes in value or becomes more volatile, including the risk that the country's credit rating is downgraded, which reduces the nation's perceived creditworthiness, the purchasing power of currency changes (either through inflation or deflation), and/or other market-wide factors, like economic growth or the unemployment rate, deteriorate, which can cause a reduction in the value of the Fund and increase its volatility. This may be because, amongst many other things, there are adverse changes in economic, financial, climate, technological, political or legal conditions, natural and man-made disasters, conflicts and shifts in market sentiment.

### Portfolio and concentration risk

The fund's portfolio is relatively concentrated, represented by around 25 securities all ASX listed.

Although Clime does take diversification into account when making

investment decisions, Clime is not constrained by diversification targets – the focus is on achieving the investment objectives over time. When attractive opportunities are not available, the Fund may remain invested in cash or cash equivalents.

#### Interest rate risk

This is the risk that changes in interest rates can have a negative impact on investment markets. Reasons for interest rates changes are many and include changes in inflation, economic activity and Central Bank policies.

#### Derivatives risk

Clime may use exchange traded (or listed) derivatives to manage risk where considered appropriate.

Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index.

Risks associated with derivatives include the possibility that the derivative position is difficult or costly to reverse, that there is an adverse movement in the asset or index underlying the derivative or that the parties do not perform their obligations under the contract.

Such exposures are however monitored frequently (usually daily), and they may be adjusted to maintain exposures Clime considers appropriate. Clime employs experienced professionals who have a thorough understanding of the financial instruments used. If using a financial instrument brings with it the potential to pay more money, Clime makes sure adequate collateral is set aside.

#### Borrowing or leverage risk

This is the risk associated with borrowing (often called leveraging or gearing). Direct leverage refers to borrowing money. Indirect leverage arises mostly from the use of derivatives.

The Fund does not intend to borrow, but may do so for the short term, generally to meet redemptions, distributions, or short-term portfolio obligations, and then only if the borrowing is considered to be prudent and in the best interests of all investors.

Such borrowing would only be from lenders considered appropriate. Security may be granted over Fund assets.

Clime may use exchange traded (or listed) derivatives to manage risk where considered appropriate. See above.

Leverage magnifies returns and magnifies losses. By way of a simple example, assume the Fund's investments were \$10m and leverage represented a further \$10m. A 1% increase in the return on the assets of the Fund results in a 2% increase in return to investors. But 1% decrease in the return on the assets of the Fund results in a 2% loss to investors.

#### Liquidity risk

The Fund offers applications and withdrawals processing generally each Sydney business day. However as with many investments, there is the risk that your withdrawal requests cannot be met when you expect.

Because cash is paid to your account when you withdraw, investments of the Fund may need to be sold to pay you. Depending on factors such as the state of the markets (for example through a lack of buyers or trading suspensions), selling investments is not always possible, practicable or consistent with the best interests of investors. This is one of the reasons why the constitution for the Fund specifies limited circumstances where there could be a delay in meeting your withdrawal request. The law sometimes restricts withdrawals.

The Fund is not listed on any stock exchange, so selling your units through a stockbroker is not possible and, although you may sell your units, you may not find a buyer or a buyer at the price you want.

#### Environmental Social & Governance risk

Environment, social and governance (ESG) considerations are ultimately considered as medium-term quality factors which can influence investments. Improperly managed or identified ESG considerations can erode the quality aspect of, and thus present a risk to, investment returns.

The investment manager of the Fund does not take into account all labour standards, environmental, social and ethical considerations,

and any assessment of what is or is not such a factor and should or need not be taken into consideration is subjective. Remember that this policy can change, and that investing having regard to such factors may not result in environmental, social or governance outcomes improving or desired investment outcomes being achieved. Investments may form part of the Fund even though they do not meet such standards. Based on Clime's current organisational size and structure, it is not signatories to the United Nations Principles for Responsible Investment (UNPRI).

#### Fund structure risk

This is the risk associated with having someone invest for you.

Risks associated with investing in the Fund include that the Fund could be closed and your money returned to you at the prevailing valuations at that time, those entities or key people responsible for operating the Fund or managing its investments could change.

There is also the risk that someone involved with your investment (even remotely) does not meet their obligations or perform as expected, assets may be lost, not recorded properly or misappropriated, laws may adversely change, insurers may not pay when expected, systems may fail or insurance may be inadequate.

Investment decisions, although taken carefully, are not always successful.

Investing through an administration platform also brings some risks that the operator of the administration platform may not perform its obligations properly.

Investing in the Fund may give different results compared to investing directly where, for example, you avoid the impact of others coming and going and may be able to manage your tax situation better.

The value of the Fund's underlying investments, as obtained from independent valuation sources, may not accurately reflect the realisable value of those investments.

#### Information risk

We are committed to ensuring that your information is kept secure and protected from misuse and loss and from unauthorised access, modification and disclosure. We use the Internet in operating the Fund and may store records in a cloud system. If stored overseas, different privacy and other standards may apply there.

The internet does not however always result in a secure information environment and although we take steps we consider reasonable to protect your information, we cannot absolutely guarantee its security.

#### Managing risk

As risk cannot be entirely avoided when investing, the Fund aims to identify and manage risk as far as is practicable. Whenever investments are made, the potential for returns in light of the likely risks involved are assessed.

Risk is considered throughout the investment process. As far as is practicable, risk is managed at the Fund level in selection of the underlying funds.

However, many risks are difficult or impracticable to manage effectively and some risks are beyond our and the Investment Manager's control altogether.

Remember, investing involves risk, and you can lose as well as make money. Neither returns nor the money you invest in the Fund is guaranteed.

#### Risk generally

The significant risks of investing in managed investment schemes generally include the risks that:

- the value of investments will vary,
- the level of returns will vary, and future returns will differ from past returns,
- returns are not guaranteed and investors may lose some or all of their money, and
- laws change.

The level of risk for you particularly will vary depending on a range of other factors, including age, investment time frame, how other parts

of your wealth are invested, and your risk tolerance. If you are unsure whether this investment is suitable for you, we recommend you consult a professional financial adviser.

Further information about the risks of investing in managed investment schemes can be found on the ASIC's MoneySmart website at [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

### Risk measure

The Investment Manager considers that the "standard risk measure" for this Fund is a medium risk rating, which means that the estimated number of negative annual returns over any 20-year period is 2 to less than 3. On a scale of 1 to 7 where 7 is riskiest in this respect, the Fund is in category 4.

The standard risk measure is based on industry guidance to allow investors to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. It is not a complete assessment of all forms of investment risk. For instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further, it does not take into account the impact of fees and taxes on the likelihood of a negative return.

Investors should still ensure they are comfortable with the risks and potential losses associated with the Fund.

## 5. How we invest your money

**Warning:** you should consider the likely investment return, risk and your investment timeframe when choosing to invest in the Fund.

### Introduction

This fund seeks capital growth and income over the medium term by investing in an actively managed concentrated (approximately 25 securities) portfolio of ASX listed securities and may hold some cash.

Clime actively manages the Fund's investments. Clime is an Australian value-based fund manager specialising in absolute return, objective based investing.

This fund only offers one investment option.

### Investment philosophy

As a value investor, Clime firmly believes that price and value are entirely different. Price is what we pay, and value is what we receive.

As an Investment Manager, Clime will only buy shares in attractive companies when they are offered in the market at a discount to its calculation of their assessed value. Using proprietary valuation methodology, Clime carefully determines the value of the companies in which it invests.

Its investment process is underpinned by three fundamental beliefs:

#### 1. Capital Preservation

The preservation of capital is critical to maximise the investment return.

Clime preserved its clients' capital during the worst financial downturn in over 70 years during the global financial crisis. They did this by increasing exposure to cash, and by focusing investments on those companies and hybrid securities most likely to be able to endure a period of lacklustre growth or even recession.

#### 2. Sustainable Return on Equity

Clime believes that the sustainable return on equity of a company determines the value of the company.

Clime distinguishes between profit and profitability. The profit of a company can be easily manipulated. However, it is the long-term profitability, as measured by Return on Equity, that is the focus at Clime.

Return on Equity allows one to understand the financial resources that have been applied to create the company's profit.

Put simply, it makes a difference to a company's value if a profit of \$100,000 was generated from a capital base of \$1 million or \$10 million – that is, a Return on Equity of either 10% or 1%.

Clime is unique in that it 'normalises' the return on equity as an owner. Clime goes further in deriving value for its clients by

ensuring that the return on equity it calculates includes the benefit of franking credits on the dividends paid.

#### 3. Value and Share Price Convergence

The share price of a company is not the value of the company. Clime views the volatility in the stock market as the mechanism by which it can actively manage positions in companies.

In the short term, share price swings are driven by many factors that are unrelated to value. Over time, a company's share price will ultimately be guided by its economic performance.

The movements in a company's share price create opportunities to purchase a portfolio of attractive companies at prices below the assessment of their real value.

The extent of this undervaluation is known as the margin of safety.

In today's volatile marketplace, Clime believes it offers a sensible approach for an investor's financial needs.

### Investment style

The Fund is actively managed by Clime.

Clime's investment process is based on its core investment style and follows a strict portfolio selection process which encompasses both a bottom up stock selection component and top down macro component. The return on equity is a key focus in the selection process for the identification of listed shares that are in the portfolio.

Clime firmly believes that price and value are entirely different. Price is what one pays but value is what one receives. Clime's aims include to pay a lower price for a share than the value received. Whilst the share price of a company is freely observable, the value of the company is not.

Clime's investment process identifies companies that have the requisite attractive company characteristics.

Clime then applies its consistent valuation methodology, calculates a valuation for each company and identifies those attractive companies whose share price is below Clime's assessment of value.

### Investment strategy

The Fund's investment strategy is to seek capital growth and income over the medium term by investing in an actively managed concentrated (approximately 25 securities) portfolio of ASX listed securities and may hold some cash.

We would give at least 4 weeks' notice of any material change in investment strategy.

### Investment objective

The Funds seeks to outperform its Performance Benchmark being 12% pa return after Investment Management Fees and Usual Expenses but before any Performance Related Fee.

This investment objective is not intended to be a forecast. It is only an indication of what the investment strategy aims to achieve. The fund may not achieve its investment objective.

Remember that investing involves risk, and you can lose as well as make money. Neither returns nor the money you invest in the Fund are guaranteed.

### Suitability

This fund may suit investors with a medium risk tolerance and investment time horizon of at least 3 to 5 years.

### What the Fund invests in

The Fund invests in a concentrated portfolio (approximately 25 securities) of ASX listed securities and may hold some cash. Clime may use exchange traded (or listed) derivatives to manage risk where considered appropriate.

This fund only offers one investment option. Switching between investment options is not possible.

### Environmental Social & Governance

In the management of the Fund it is considered that environment, social and governance (ESG) considerations are ultimately medium-term quality factors, which can influence investments. Improperly managed or identified ESG considerations can erode the quality aspect of, and thus present a risk to, investment returns.

Accordingly, the Fund's investment strategy may take into account ESG issues as part of the investment process, including with the goal of helping reduce potential credit risks and enhance investment performance.

No formal guidelines are used, nor is any formal weighting given to the ESG issues in portfolio construction. Rather a broad, implicit approach is taken when carrying out this subjective assessment.

The types of ESG that may be taken into account include:

- environmental: weather, pollution and environmental disruption, sustainability, and associated reputational and brand risks,
- social: political stability, human rights issues, privacy and cybersecurity, impact on local communities, health and safety, and associated reputational and brand risks, and
- governance: board composition, risk management track- record, legal and compliance track-record, history of prosecutions, management remuneration, distribution of equity, and associated reputational and brand risks.

## 6. Fees and costs\*

### DID YOU KNOW?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.**

### TO FIND OUT MORE

**If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.**

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole. Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

## CLIME AUSTRALIAN VALUE FUND

Type of fee or cost	Amount	How and when paid
---------------------	--------	-------------------

### Fees when your money moves in or out of the Fund

<b>Establishment fee</b> the fee to open your investment	Nil	Not applicable
---	-----	----------------

<b>Contribution fee</b> the fee on each amount contributed to your investment	Nil	Not applicable
--	-----	----------------

<b>Withdrawal fee</b> the fee on each amount you take out of your investment	Nil	Not applicable
---	-----	----------------

<b>Withdrawal fee</b> the fee to close your investment	Nil	Not applicable
---	-----	----------------

## Management costs

The fees and costs for managing your investment

<b>Investment Management Fee</b>	Retail: 1.03%pa, and Wholesale: 0.87%pa, of the net asset value of the Fund including net GST	Payable to the Investment Manager as an expense of the Fund, this is calculated and accrued when the unit price is calculated, and is payable monthly in arrears. This fee is negotiable for certain types of investors.
----------------------------------	--	--

<b>Performance Related Fee</b>	15.83% of any amount by which the Fund outperforms the Performance Benchmark, with the protection of a High-Water Mark	Payable to the Investment Manager as an expense of the Fund, this is calculated and accrued when the unit price is calculated, and is payable at the end of each financial year. This fee is negotiable for certain types of investors.
--------------------------------	--	---

<b>Usual expenses</b>	Capped at 0.52%pa of the net asset value of the Fund including net GST	Usual Expenses are paid from the Fund but are capped. Any expenses above the cap are paid by the Investment Manager.
-----------------------	--	--

<b>Unusual expenses</b>	nil estimate	Any Unusual Expenses (if incurred) are paid from the Fund.
-------------------------	--------------	--

<b>Indirect costs</b>	nil estimate	Investors bear the impact of indirect costs
-----------------------	--------------	---

## Service fees

<b>Switching fee</b> the fee for changing investment options	not applicable	not applicable
---	----------------	----------------

<b>Other fees</b>	From nil up to 4.4% of application moneys. If you don't use an adviser, this would be nil.	You may use the Application Form to authorise a payment to your adviser. Please discuss this with your adviser.
-------------------	--	---

Refer to our website for any updates.

## Additional explanation of fees and costs

### Two fee levels of Investment Management Fee

An Investment Management Fee is paid to the Investment Manager for managing the Fund's assets.

**Wholesale Investors** –for this fund, defined those who:

- initially directly invest at least \$500,000, or
- invest indirectly through an Administration Platform, pay lower Investment Management Fees.

Other investors – we call them **Retail Investors** - pay different fees.

This is calculated and accrued daily, and is paid monthly in arrears out of the Fund as an expense of the Fund. This is negotiable for certain types of investors. More information is detailed below.

### Performance Related Fee

A Performance Related Fee may be payable to the Investment Manager for successfully managing the Fund. If payable, this will increase the overall management costs for the Fund.

This fee is calculated as 15.38% of any amount by which the Fund outperforms the Performance Benchmark, with the protection of a High-Water Mark.

The Performance Benchmark is a 12% pa return, measured after Investment Management Fees and Usual Expenses but before any Performance Related Fee. This is not negotiable.

The Performance Benchmark is not intended to be a forecast. It is only an indication of the minimum return the Investment Manager aims to achieve to earn a Performance Related Fee. The Fund may not perform as intended. Returns are not guaranteed.

Investors have the protection of a '**High-Water Mark**'. For a performance fee to be paid, the value of the Fund at the end of the relevant period must also be higher than the highest historical Fund value at the end of any prior period where a Performance Related Fee has been paid.

Put another way, the Fund must make up any underperformance from previous periods before a Performance Related Fee is payable.

If payable, the Performance Related Fee is paid shortly after the end of each financial year in arrears out of the Fund. The fee accrues in the unit price through the year. When calculating any entitlement, adjustments are made for to take account of applications, withdrawals and distributions.

Performance Related Fees quoted above are estimated using historical Performance Related Fees as a base line. Remember that past performance is not an indicator of future performance and any performance related fee for a given year may not be repeated in a future year.

Note that performance may exceed the Performance Benchmark (and so a Performance Related Fee is payable) even when some of the objectives for the Fund are not met.

### Expenses

Investors bear the impact of certain expenses associated with the Fund. We only pay an expense from the Fund if it is incurred in the proper performance of our duties.

**Usual expenses** are Fund associated costs which we consider in the ordinary course of fund operations, and for the purposes of this PDS they include fees payable to us.

Usual Expenses are paid from the Fund but are capped at 0.52% pa of the gross asset value of the Fund including net GST. If actual Usual Expenses are lower than this, then the lower amount is charged to the Fund. If they are more, they are paid by the Investment Manager.

If incurred, **Unusual Expenses** can also be paid from the Fund. Examples include costs associated with establishing the Fund, professional assistance establishing and operating the Fund, seeking and dealing with investor approvals and directions, fees and costs associated with platforms, exchanges, ratings and dispute management, any tax liability the Fund may have, change of responsible entity, investment manager or any service provider, Fund termination costs and costs incurred especially for this fund. Occasionally, costs which might otherwise be considered usual are of such a nature that we may deem them to be unusual.

Expenses are generally paid as incurred.

We and the Investment Manager pay our respective personal costs. When expenses relate to related parties, these are always on at least arm's length terms. Many expenses have taxes and duties associated with them, such as GST and stamp duty, which are paid as part of the expense.

### Indirect Costs

The table above includes an allowance for 'indirect costs'. The indirect cost figure is intended to give you some measure of the cost of entities used or interposed to give you investment exposure through the Fund. It seeks to show you what additional cost you are paying for not investing directly yourself.

Examples include the fees and expenses charged by underlying investments.

Indirect cost will reduce overall returns. However, these costs are when and if incurred deemed necessary in the opinion of the Investment Manager to implement the Fund's strategy.

Any figure is based on figures known to us and/or as we may reasonably estimate. Not all indirect costs are known to us or the Investment Manager and if not, they cannot always be reasonably be estimated. Information may not be available, reporting may not be meaningful, significant or reliable if for example it comes from a jurisdiction where reporting standards differ from those in Australia, or there may be incomplete historical figures so that a reasonable estimate is not possible.

### Other fees and costs

**Warning:** Fees may also be paid to your financial adviser. Ask your financial adviser, and refer to any Statement of Advice they may provide you.

#### Paying your adviser

You can use the Application Form to pay your adviser from nil up to 4.4% of the amount you invest. If you don't use an adviser, this would be nil. This is not compulsory and is negotiable. Speak to your adviser. See the Application Form for details.

#### Government and other charges

Government fees, taxes and duties, as well as charges made by your financial institution (including dishonour fees), may also apply to investments and withdrawals, and these are payable from your investment. Stamp duty is can be payable if you transfer your units in the Fund to someone else.

#### Deductions

We may deduct from any money payable to you, or adjust the value of Assets to be transferred, for any money due to us (as trustee or in any other capacity) by you or any money we (as trustee or in any other capacity) owe someone else relating to your investment (for example, to the tax office or someone who has lent you money to invest like a margin lender). If the Fund is terminated and wound up, then any amount or value to be distributed to you may be reduced for moneys owed or unpaid.

#### Transactional and operational costs

- These costs are associated with making the Fund's investments. They include:
- the **Buy Spread** and the **Sell Spread**, and
- other transactional and operational costs

The **Buy Spread** and the **Sell Spread** seek to ensure investors are treated fairly when others invest into and leave the Fund. The entry and the exit price are made 0.25% higher and lower respectively. It is an adjustment to take account of the fact that it costs money to invest new money and to realise investments to fund those leaving. In this Fund, if a person withdraws \$1,000 in the Fund then a sell spread \$2.50 would apply, in effect as an additional cost to them, and if a person invests \$1,000 in the Fund then a buy spread \$2.50 would apply, in effect as an additional cost to them. This money is retained in the Fund and is not paid to us or to the Investment Manager. In a sense, the Buy Spread and the Sell Spread compensate the Fund for, or offset the impact on investors on a continuing basis for certain transactional and operational costs.

Other **transactional and operational costs** are payable from the Fund and vary from year to year. They include brokerage. For the last complete financial year, these were 0.09% pa of the net asset value of the Fund. Based on the \$50,000 investment example below, these would add \$45 to the annual cost of your investment.

#### Tax

The Fund does not usually pay tax. You will usually pay tax in relation to your investment. See the Tax section for details.

#### Payments to others

Neither we nor the Investment Manager makes payments to any person (including your adviser) to distribute the Fund unless law allows. The law restricts payments by us and the Investment Manager to other AFSL holders which are 'conflicted'. Subject to law, we and the Investment Manager may make payments to others associated with the Fund.

#### Negotiating fees and costs

The law regulates with whom we can negotiate fees. We are not usually allowed to negotiate fees with investors who are retail clients (as the Corporations Act defines this) but we can do so for our employees and those of a related body corporate. We may also negotiate fees on an individual basis with wholesale clients (as the Corporations Act defines this) but there is no obligation for us to do so. Enquiries can be made direct to us.

We aim to invest on the best terms possible. If the Fund invests on an institutional basis, we aim to secure fee reductions. Often paid by a rebate, these amounts are paid into the Fund for the benefit of all investors.

#### Indirect investors

Fees and costs relating to the Fund, which are borne by indirect investors may be less, or calculated differently. The operator of your Administration Platform may also charge you fees and expenses. It follows that your overall costs could be more or they could be less. Speak to the operator of your Administration Platform or to your adviser.

#### Changes

Our fees are not indexed. However, we may change the fees and costs without your consent. You will receive at least 30 days' notice of any increase (often we will send you a revised PDS). In any case, you cannot be charged more than the Fund's constitution allows. Maximums are set out in the constitution, available free from us. Changing a maximum in the constitution requires investor approval.

### Examples of annual fees and costs

This table gives an example of how the fees and costs for the Fund can affect your investment over a one-year period. You should use this table to compare the Fund with other managed investment products. It is important to read the assumptions and notes below the table.

Example Clime Australian Value Fund		Balance of \$50,000 including a contribution of \$5,000 during the year
Entry Fees	nil	For every additional \$5,000 you put in, you may be charged a \$nil entry fee.
PLUS Investment Management Fee	between Retail: 1.03%pa, and Wholesale: 0.87%pa	And, for every \$50,000 you have in the Fund you will be charged Retail: \$515 Wholesale: \$435 each year.
PLUS Performance Related Fee	nil estimate (there is no reasonable basis to predict these)	And, for every \$50,000 you have in the Fund you will be charged \$nil each year.

PLUS Usual Expenses	0.52% pa	And, for every \$50,000 you have in the Fund you will be charged \$260 each year.
PLUS Unusual Expenses*	nil estimate (there is no reasonable basis to predict these)	And, for every \$50,000 you have in the Fund you will be charged \$nil each year.
PLUS Indirect costs*	nil estimate	And, for every \$50,000 you have in the Fund you will be charged \$nil each year.
EQUALS Cost of the Fund		If you put in \$50,000 at the beginning of the year and your balance was \$50,000, then you would be charged fees of \$695 (wholesale) to \$775 (retail) each year.

Remember fees and costs will vary, estimates may prove to be incorrect and non-estimated figures are based on the past. The past can be an unreliable predictor of the future. This example assumes the \$5,000 contribution was made at the beginning of the year, as part of the \$50,000 investment, no other investments or any withdrawals or distributions were made through the year and the investment balance remained unchanged. Transactional and operational costs are not included in this example.

### 7. How managed investment schemes are taxed

#### Tax implications

This information is a general guide only for Australian resident investors who hold their investment on capital account. It is not a complete statement of relevant tax laws.

You will probably need to pay tax in relation to your investment in the Fund, both on distributions and withdrawals. The amount and type of tax you will need to pay, and when, depends on the tax character of any amounts paid to you, their timing and on your personal financial circumstances.

Tax can be complex. We strongly encourage you to seek timely professional advice before making investment decisions.

### 8. How to apply\*

#### Investing for the first time

To make an initial investment, simply complete our Application Form attached to this PDS. Post the original Application Form, together with the required identification documents, to the Administrator.

The minimum initial investment amount for the Fund is generally:

- retail: \$10,000, and
- wholesale: \$500,000.

#### Investing more

To make an additional investment, simply complete our **Additional Investment Form** available free from Clime's website or contact the Administrator. Post, fax or email your form to the Administrator.

The minimum additional investment amount is generally:

- retail: \$1,000, and
- wholesale: \$1,000.

This fund also offers you the ability to contribute as little as \$100 per month regularly from your own financial institution account through its savings plan, see below for details.

## How you pay

You can pay by:

- personal or bank cheque – Australian financial institutions only,
- electronic funds transfer (EFT) to our account - please use your investor name or number as the reference when using direct, and
- authorising us to debit your Australian financial institution account – please complete a Direct Debit Request form (available free from Clime's website or contact the Administrator) and submit it with your application.

We do not accept cash.

Instructions are included in our forms available free from Clime's website or contact the Administrator.

## Processing of your application

Completed applications with cleared application monies which are received by 12pm on a Sydney business day generally receive the unit price calculated at that time. If received after this, you will receive the price next calculated.

## Withdrawing

At any time you can request to withdraw your money from the Fund.

You generally have regular access to your investment, but in unusual circumstances (and even after your request is processed) there can be delays in payment – see below.

To request a withdrawal, complete our Redemption Form, available free from Clime's website or contact the Administrator. There can be delays if your Redemption Form is incomplete. We may also contact you to check your details before processing your withdrawal request. No interest is payable for any delay.

Once lodged, withdrawal requests cannot generally be withdrawn.

The minimum withdrawal amount is generally:

- retail: \$1,000, and
- wholesale: \$10,000.

The minimum account balance is generally:

- retail: \$10,000, and
- wholesale: \$500,000,

and if your account falls below this we may close your account.

Completed redemption forms which are received by 12pm on a Sydney business day generally receive the unit price calculated at that time. If received after this, you will receive the price next calculated.

Unit prices are based on the net asset value of the Fund and will vary as the market value of the assets of the Fund fluctuates.

Deductions are made for any money you owe relating to your investment. Unit prices are based on the net asset value of the Fund and will vary as the market value of the assets of the Fund fluctuate.

You will receive confirmation when your withdrawal is processed. Withdrawals are paid to your nominated account, normally within 5 Sydney business days of processing and assuming we have everything we need. We do not pay by cheque or cash.

## 9. More Information\*

### How to find out more

Visit [www.clime.com.au](http://www.clime.com.au) for further information about the Fund, including the latest:

- unit prices,
- performance figures,
- investment reports, and
- press releases and media.

Otherwise contact us.

## 10. Additional Information\*

### General enquiries to our Administrator

Mainstream Fund Services Pty Ltd

ABN 81 118 902 891

AFSL 303253

GPO Box 4968

Sydney NSW 2001.

T: 1300 133 451

T: +61 2 9247 3326 (outside Australia)

F: +61 2 9251 3525

E: [registry@mainstreamgroup.com](mailto:registry@mainstreamgroup.com)

[www.mainstreamgroup.com](http://www.mainstreamgroup.com)

### Investment Manager

Clime Asset Management Pty Limited

ABN 72 098 420 770

AFSL 221 146

Level 7

1 Market Street

Sydney NSW 2000 Australia

PO Box Q1286

Queen Victoria Building

NSW 1230 Australia

T: 1300 788 568

T: +61 2 8917 2100 (outside Australia)

E: [info@clime.com.au](mailto:info@clime.com.au)

[www.clime.com.au](http://www.clime.com.au)

### Responsible Entity

OneVue RE Services Limited

ABN 94 101 103 011

AFSL 223271

Level 5, 10 Spring Street

Sydney NSW 2000 Australia

T: +61 2 8252 2200

F: +61 2 8252 2201 (not for trade instructions)

E: [reservices@onevue.com.au](mailto:reservices@onevue.com.au)

[www.onevue.com.au](http://www.onevue.com.au)

### Where to send your forms

Forms are available free from Clime's website or contact the Administrator

Your documents should be sent to:

Clime Australian Value Fund

Mainstream Fund Services Pty Ltd

GPO Box 4968

Sydney NSW 2001

E: [registry@mainstreamgroup.com](mailto:registry@mainstreamgroup.com)

F: +61 2 9251 3525



# Clime Australian Value Fund

---

## APPLICATION FOR UNITS

ARSN 126 118 189

Dated 29 September 2017



**Client Services contact details****Phone**

Within Australia: 1300 788 568

International: +61 2 9252 8522

**Email**

info@clime.com.au

Application form

## Clime Australian Value Fund

ARSN 126 118 189

Wholesale Investor APIR Code: CRE0005AU

Retail Investor APIR Code: CRE0001AU

(the **Fund**)

Attach cheque here

Please use this form if you are a new investor and wish to invest in this fund by making an initial application.

**1. Read and ensure you understand the Product Disclosure Statement (PDS).**

The PDS is available at <http://www.clime.com.au/services/clime-managed-funds/clime-australian-value-fund/> or from your financial adviser. The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS. We will provide on request and without charge a paper or electronic copy of the current PDS and any document which updates the PDS.

**2. Complete all relevant sections of this application form, then print and sign in the relevant fields using a black pen. If completing the form manually, please write in block letters, using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.**

**Individuals:** complete section 1, section 2, and then section 5 onwards.

**Companies:** complete section 1, section 3, and then section 5 onwards.

**Trusts/superannuation funds:**

- if you are an individual trustee - complete section 1, section 2 and then section 4 onwards.
- if you are a trust with a company as a trustee – complete section 1, section 3 and then section 4 onwards.

**3. Certify and provide the identification documents.**

Please refer to section 10 'Identification and verification' and complete the relevant identification document attached to this Application Form.

**4. Tell us your tax status.**

Please complete the Tax information form attached to this Application Form.

**5. Send your documents to our Administrator.**

You can return your forms by post to:

Clime Australian Value Fund

GPO Box 4968

Sydney NSW 2001

**6. Make your payment.**

Please refer to section 6 'Payment of Application Amount'.

Your application cannot be processed until all relevant identification documents and cleared funds are received.

**Legal notices**

This Application Form relates to the Product Disclosure Statement (PDS) dated 29 September 2017 relating to units in the Fund. The PDS contains important information about investing in the Fund and you should read it before applying for units. OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (OneVue) is the issuer of units in the Fund. OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator FundBPO Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at [www.onevue.com.au](http://www.onevue.com.au) and [www.mainstreambpo.com/mbpo/Privacy-Policy](http://www.mainstreambpo.com/mbpo/Privacy-Policy). Paper application forms should always be accompanied by a paper copy of the current PDS. Electronic application forms (such as downloaded and emailed copies) should always be attached to the current PDS (in the same file). If the PDS is missing, do not complete this form. Instead, contact us or your financial adviser and you will be sent the current PDS. Prior to its completion and signing, this application form must not be handed to any person unless accompanied by the PDS and any supplementary PDS.

## General instructions

Complete all relevant sections of this application form, then print and sign in the relevant fields using a black pen. If completing the form manually, please write in block letters, using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

### Examples of Correct Names & Account Designations

TYPE OF INVESTOR	CORRECT NAMES	INCORRECT NAMES	SIGNATURE(S) REQUIRED
<b>Individual / Joint Investors</b>			
Use full name of each Applicant	Alex John Barden Laura Sue Barden	Alex J Barden Laura S Barden	Each Applicant
<b>Company</b>			
Use full company title	Portal Pty Ltd	Portal P/L Portal Co Portal Inc.	Two directors; or Director & Secretary; or if there is only one director, by that director
<b>Trusts</b>			
Use trustee(s)/individual(s) name(s)	Name: Paul Ryan Prunty	Name: Paul Prunty Family Trust	Each Trustee If trustee is a company, see above
<b>Superannuation Fund</b>			
Use trustee(s)/individual(s) name(s)	Name: Amy Rachel Wood	Name: AR Wood Super Fund	Each Trustee If trustee is a company, see above
Use superannuation fund name as designation	A/C Designation: <Amy Wood Super Fund>		

### Request for Information

The annual report for the Fund (including audited Fund accounts) will be published on Clime's website ([www.clime.com.au/products/managed-fund/](http://www.clime.com.au/products/managed-fund/)).

It can also be sent to you, free of charge, by email (PDF file attachment) or by post (printed copy). OneVue encourages you to elect in the application form to receive a copy by email or view on the website, as this saves on paper and expenses for the Fund and has environmental benefits. Your election can be changed at any time by contacting the Administrator, FundBPO.



**Investor 2 – Personal Details**

Title  Full given names

Surname

Date of birth (DD/MM/YYYY)  /  /  Country of birth

Usual occupation

**Residential address**

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit  Street number

Street name

Suburb  State

Post code  Country

**Postal address** (if different to residential address)

A PO Box/RMB/Locked Bag is acceptable.

Property name/building name (if applicable)

Unit  Street number

Street name

Suburb  State

Post code  Country

If there are more individual trustees, write the full name and address of each trustee down on a piece of paper and attach to this form.

**Contact details**

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

All correspondence will be sent to the address provided for investor 1.

**Tax details – Australian residents**

If you are an Australian resident for tax purposes please provide your Tax File Number (TFN) or reason for exemption. If you are an Australian resident and do not provide your TFN, or reason for exemption, you will be taxed at the highest marginal tax rate plus the Medicare levy.

TFN

Reason for exemption

**Tax details – Non Australian residents**

If you are not an Australian resident for tax purposes, please indicate your country of residence for tax purposes.

### 3. Companies

Please complete if you are investing as a company or as a trust with a company as trustee.

**Note:** You are still required to complete the required Identification Form.

#### Company details

Full name of company (as registered by ASIC if incorporated in Australia)

ACN or ABN (for foreign companies, provide your Australian Registered Body Number (ARBN) if you have one)

Australian Tax File Number (TFN)

Country of residency (if a foreign company)

If you are a foreign company and have appointed a local agent, what is their name?

#### Registered office address

A PO Box/RMB/Locked Bag is not acceptable. If you are a foreign company that is registered in Australia write your registered Australian address.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

#### Postal address (if different to above)

A PO Box/RMB/Locked Bag is acceptable.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

#### Contact person at company

Name

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material).

If there are more corporate trustees, write the full name and address of each trustee down on a piece of paper and attach to this form.

### 4. Trusts or superannuation funds

Please complete if you are investing as a trust or superannuation fund. Individual or joint trustee(s) must also complete section 2, while corporate trustees must also complete section 3.

**Note:** You are still required to complete the required Identification Form.

#### Trust or superannuation fund details

Name of trust or superannuation fund

ABN (applicable if you are a trust or a self-managed superannuation fund registered with the Australian Tax Office)

Australian Tax File Number (TFN)

## 5. Investment details

Please specify your initial application amount and the type of units for which you are applying:

Retail units: A\$

Wholesale units: A\$

The minimum application for retail units in the Fund is \$10,000 and wholesale units is \$500,000

## 6. Payment of application amount

Please select your payment method and complete the relevant section if applicable. All payments must be made in AUD.

I am making my payment by:

- EFT
- Cheque
- Direct debit – please complete and return the Savings Plan Direct Debit Request Authority available at [www.clime.com.au](http://www.clime.com.au)

### EFT

Bank: National Australia Bank (NAB)  
Account Name: Clime Australian Value Fund – Application A/C  
Account number: 175 435 858  
BSB: 082 401  
Your reference: [Applicant(s) Name]

For EFT payments, proof of payment should be faxed to:  
Fund BPO on +61 2 9251 3525

Please Note: For both cheque and EFT payments, funds must be transferred from a bank account in the name of the registered unitholder(s). No third party payments will be permitted.

### Cheque

Please make cheques payable to:  
Clime Australian Value Fund - Application Trust A/C

## 7. Distribution instructions

Please indicate your choice below. If you do not make an election, distributions will be reinvested.

- Pay to my nominated financial institution account (please complete section 8)
- Reinvest

## 8. Financial institution account details

Please provide the Australian financial institution account details in order to receive your distribution payments and/or future redemption payments. Payments will only be made to an account held in the name of the investor/s. Payments will not be made into third party accounts.

Financial institution name

Branch name

BSB number  Account number

Account name

## 9. Communication

### Automatic online account access

Online access enables you to view details of your investments (account balance, investment details and account statements). We

will send you the necessary registration details by post once your application is processed.

### Annual and semi-annual report options

The annual and any semi-annual financial statements of the Fund are available free on our website. If you would like to receive a copy by post or email, please indicate below. (This refers to annual and semi-annual reports only. This will not affect communication instructions regarding general correspondence for your fund)

By email  By post

### Marketing material

Please ensure no marketing material is sent to me

## 10. Identification and verification

Please tick one box only:

- I have not before invested in the Clime Australian Value Fund operated by OneVue and will complete the relevant investor identification forms located at the end of this application form.
- I am already an investor in the Clime Australian Value Fund operated by OneVue. There is no need to complete the investor identification forms located at the end of this application form.

### Identification and verification

We can put in place arrangements with dealer groups which means that we can rely on the investor identification undertaken by the financial adviser. Financial advisers should contact us for details.

## 11. Financial adviser details

Use this section to tell us about your financial adviser. If you change your financial adviser, it's important to let us know in a timely way. You can also use this section to authorise us to pay your financial adviser their fees. If you would like your financial adviser to receive copies of your statements by email please enter their email address below.

Email address

**Notice to financial adviser:** by completing this section of the application form, you are confirming that you hold a current Australian Financial Services Licence (AFSL), or are otherwise authorised to advise on and arrange this product.

### Financial adviser details

Dealer group name

Adviser name

AFSL number  Authorised representative number (if any)

### Address

Property name/building name (if applicable)

Unit  Street number

Street name

Suburb  State

Post code  Country

**Postal address** (if different to above)

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

**Contact details**

Business number (include country and area code)

Mobile number (include country code)

**Adviser signature**

- agree to be bound by the terms of the PDS (which incorporates the Additional Information Booklet) as amended or reissued from time to time,
- acknowledge that the PDS (which incorporates the Additional Information Booklet) does not constitute an offer in any jurisdiction in which, or to any person of whom it would be unlawful to make the offer,
- acknowledge that all information relating to this application for investment or any subsequent information relating to this investment may be disclosed to any service provider to the Fund and to your adviser. You understand this will not include disclosure of your TFN, ABN or any information in relation to it to your adviser,
- declare that you are not a US citizen or resident of the US for tax purposes, a US company or otherwise are regulated by US tax legislation (if you are, you are unsure, speak to your professional adviser before applying) and agree that if you become regulated by US tax legislation, you will promptly inform us, give us such information as we require and understand we may redeem your investment,
- if you use the facsimile or email facility you:

**(a)** Release, discharge and agree to indemnify OneVue and its agents, including the registry and their respective officers from and against all losses, liabilities, actions, proceedings, accounts, claims and demand arising from instructions received under the facility.

**(b)** Agree that a payment made in accordance with the conditions of the facility shall be in complete satisfaction of all obligations to you for a payment, notwithstanding it was requested, made or received without your knowledge or authority.

**12. Acknowledgements**

When you apply to invest, you (the applicant) are telling us:

- you have received, read and understood the current PDS,
- monies deposited are not associated with crime, terrorism, money laundering or terrorism financing, nor will monies received from your account have any such association,
- you are not bankrupt or a minor,
- you agree to be bound by the constitution of the Fund and the PDS as supplemented, replaced or re-issued from time to time,
- you consent to the handling of your personal information in accordance with the Privacy Act 1988 and relevant privacy policies,
- declare that all information provided in the application and/or any other information provided in support of the application is true and correct,
- agree to give further information or personal details to OneVue, the Administrator and/or Clime if it reasonably believes that it is required to meet its obligations under Anti-Money Laundering and Counter-Terrorism (AML/CTF) or taxation legislation,
- agree that OneVue may in its absolute discretion determine not to issue units to you and may cancel or may redeem any units issued to you if it believes such action to be necessary or desirable in the light of its obligations under the AML/CTF Act or any related legislation,
- acknowledge that neither Clime or OneVue (AFSL No. 223271), the custodian nor any member of their respective groups nor any of their directors nor associates nor any other entity guarantees the performance of the Fund or the repayment of capital invested in the Fund, or income from the Fund,
- declare that you have the power to make an investment in accordance with the application,
- acknowledge that an investment in the Fund is subject to risks including possible delays in repayment and possible loss of capital invested,
- agree to be bound by the provisions of the Constitution governing the Clime Australian Value Fund referred to in the PDS (which incorporates the Additional Information Booklet) as amended from time to time,

**13. Signatures****Signing instructions**

**Individual** — where the investment is in one name, the account holder must sign.

**Joint Holding** — where the investment is in more than one name, all of the account holders must sign. If more than two signatures are required, please attach an additional page with the full names of each account holder, their signatures, and date.

**Companies** — where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

**Trust** — the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

**Power of Attorney** — if signing under a Power of Attorney and you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

Director

Sole director and company secretary

Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

Director

Company secretary

Authorised signatory

If you are investing jointly or are a joint trustee, please indicate whether a single investor can operate your account.

Yes  No

**Client Services contact details****Phone**

Within Australia: 1300 788 568

International: +61 2 9252 8522

**Email**

info@clime.com.au

Instructions: identification forms

## Clime Australian Value Fund

ARSN 126 118 189

Wholesale Investor APIR Code: CRE0005AU

Retail Investor APIR Code: CRE0001AU

(the **Fund**)

<b>Which form?</b>	There are three forms which follow: one each for individuals, companies and trustees. Choose the form which is applicable to you. If you are a partnership, an incorporated association, a co-operative or a Government body, then contact us and we will send a more appropriate form to you.
<b>Copies or originals?</b>	This form asks you to send us certain documents. Please send us certified copies, not originals. We will keep what you send to us.
<b>Certifying copies</b>	You must have someone <b>certify the copies</b> you send to us. The following people can be the certifier: <b>your financial adviser</b> so long as they are an officer with, or authorised representative of, a holder of an Australian financial services licence (or foreign equivalent), having 2 or more continuous years of service with one or more licensees, or <b>your accountant</b> so long as they are a member of the Institute of Chartered Accountants in Australia, CPA Australia or the Australian National Institute of Accountants (or foreign equivalent) with 2 or more years of continuous membership, or <b>your lawyer</b> so long as they are a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court, of Australia or foreign country, as a legal practitioner (however described), or <b>an Australian justice of the peace, notary public or a police officer</b> or <b>foreign equivalent</b> , or <b>a post office worker</b> so long as they are in charge of a Post Office or are a permanent employee with 2 or more years of continuous service, or <b>a bank or financial institution officer</b> so long as they are an officer with 2 or more continuous years of service with one or more financial institutions or companies, or <b>a consular officer</b> so long as they are a consular officer or diplomatic officer, or <b>a judge, magistrate, chief executive officer of a court, or registrar or deputy registrar of a court.</b>
<b>What should the person certifying write?</b>	"I [name] of [address] being [capacity e.g. Justice of the Peace] certify this and the following [x] pages as a true copy of the original document." Each page should be initialled by the person certifying your documents.
<b>Not in English?</b>	Documents not in English must be accompanied by an English translation prepared by an accredited translator (contact us if you need guidance on accredited translators).

**Client Services contact details****Phone**

Within Australia: 1300 788 568

International: +61 2 9252 8522

**Email**

info@clime.com.au

Identification form – Individuals

**Clime Australian Value Fund**

ARSN 126 118 189

Wholesale Investor APIR Code: CRE0005AU

Retail Investor APIR Code: CRE0001AU

(the **Fund**)

Please complete this form if you have not invested previously in the Clime Australian Value Fund operated by OneVue. A separate form is required for each investor in the case of joint holdings. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts & Trustees instead.

1. Please complete this identification form in block letters and using a black pen.
2. Make copies of your ID document(s) and arrange for them to be certified. Please refer to the 'Instructions' page for more information on getting your documents certified.
3. Include this identification form and certified copies of your ID documents with your initial application form when you send it to us.

**Legal notices**

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (OneVue) is the issuer of units in the Fund. OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator FundBPO Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at [www.onevue.com.au](http://www.onevue.com.au) and [www.mainstreambpo.com/mbpo/Privacy-Policy](http://www.mainstreambpo.com/mbpo/Privacy-Policy).

### 1. Personal details

Title  Full given names   
Surname   
Date of birth (DD/MM/YYYY)  /  /

Please select the source and origin of funds being invested:

savings,  
 investment,  
 superannuation contributions,  
 commission,  
 donation/gift,  
 inheritance,  
 normal course of business,  
 asset sale, OR  
 other – write the source and origin of funds below:

### 2. Verification procedure – individual investor

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

#### Group 1

Provide a certified copy of one of these:

**Australian driver's licence**  
showing your photo, and please copy the front and back OR  
 **foreign driver's licence**  
showing your date of birth, signature and photo OR  
 **Australian passport**  
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you OR  
 **foreign passport**  
showing your signature and photo, and please copy the pages which identify you OR  
 **Australian State or Territory Government issued ID card**  
showing your date of birth, signature and photo OR  
 **foreign Government issued ID card**  
showing your date of birth, signature and photo.

### Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

**Australian or foreign government issued birth certificate** OR  
 **Australian or foreign government issued citizenship certificate** OR  
 **Centrelink pension or health card**  
please copy the front and back.

PLUS provide a certified copy of one of the following:

**a Government issued notice**  
one which shows your name and residential address, not more than 12 months old OR  
 **a rates or utilities notice**  
one which shows your name and residential address, not more than 3 months old OR  
 **ATO notice**  
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

### 3. Signature

Signature   
Date (DD/MM/YYYY)  /  /

**Client Services contact details**

**Phone**

Within Australia: 1300 788 568

International: +61 2 9252 8522

**Email**

info@clime.com.au

Identification form – Australian & Foreign companies

## Clime Australian Value Fund

ARSN 126 118 189

Wholesale Investor APIR Code: CRE0005AU

Retail Investor APIR Code: CRE0001AU

(the **Fund**)

Please complete this form if you are a company investing for the first time with the Clime Australian Value Fund operated by OneVue. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts & Trustees instead.

**Legal notices**

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (OneVue) is the issuer of units in the Fund. OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator FundBPO Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at [www.mainstreambpo.com/mbpo/Privacy-Policy](http://www.mainstreambpo.com/mbpo/Privacy-Policy)

## 1. Company details

### 1.1 General information

Full name of company

Please select the source and origin of funds being invested:

- savings,
- investment,
- superannuation contributions,
- commission,
- donation/gift,
- inheritance,
- normal course of business,
- asset sale, **OR**
- other – write the source and origin of funds below:

### 1.2 Australian companies

Place of business (if different to registered office address).

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

### 1.3 Foreign companies

Country of formation

Registered in Australia?

No  Yes – what is the ARBN:

Registered in country of formation?

No  Yes – name of regulator/exchange:

Identification number issued by foreign registration body

If you are a foreign company registered in Australia write your principal place of business in Australia or the full name and address of your Australian agent.

If you are a foreign company not registered in Australia write your registered business address in country of formation or principal place of business if there is not a registered address. A PO Box/RMB/Locked Bag is not acceptable

Property name/building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country (if not Australia)

Please provide us with certified copies of one of the following:

an ASIC or foreign regulator search **OR**

an ASIC or foreign regulator certificate of registration.

## 2. Company type

Please complete the section below for public companies (section 2.1) or private companies (section 2.2) (as applicable).

### 2.1 Public company

Are you a public company?

No  Yes

### 2.2 Private company

Are you a private company?

No  Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director:

Director 1

Title Full given names

Surname

Director 2

Title Full given names

Surname

### Director 3

Title Full given names

Surname

### Director 4

Title Full given names

Surname

If there are more directors, please write down details on a piece of paper and attach this to your form.

### Verification details – company type

Please provide us with certified copies of one of the following:

an ASIC search OR

your certificate of registration issued by ASIC

### 3. Regulated/listed companies

#### Are you an Australian listed company?

No  Yes – name of market/exchange

Market/exchange

#### Are you a majority-owned subsidiary of an Australian listed company?

No  Yes – name that listed company and its market/exchange

Company

Market/exchange

#### Are you a regulated company?

One which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No  Yes – name the regulator and your licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

an ASIC search OR

a search of the licence or other records of the relevant regulator OR

a public document issued by the company OR

a search of the relevant market/exchange

### 4. Non-regulated/non-listed companies

If you answered no to all the questions in section 3, please fill in the sections 4.1, 4.2 and 4.3 below.

#### 4.1 Beneficial owner details

Provide details of all beneficial owners who are individuals who, through one or more shareholdings, ultimately own 25% or more of the company's issued capital or who control (whether directly or indirectly) the company and either the date of birth or full residential address of each beneficial owner.

#### HELP

**Control:** includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

#### Beneficial owner 1

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address.

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

.  %

#### Beneficial owner 2

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address.

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb \_\_\_\_\_ State \_\_\_\_\_  
Post code \_\_\_\_\_ Country \_\_\_\_\_

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

.  %

**Beneficial owner 3**

Title \_\_\_\_\_ Full given names \_\_\_\_\_

Surname \_\_\_\_\_

Date of birth (DD/MM/YYYY) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable) \_\_\_\_\_

Unit \_\_\_\_\_ Street number \_\_\_\_\_

Street name \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_

Post code \_\_\_\_\_ Country \_\_\_\_\_

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

.  %

**Beneficial owner 4**

Title \_\_\_\_\_ Full given names \_\_\_\_\_

Surname \_\_\_\_\_

Date of birth (DD/MM/YYYY) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable) \_\_\_\_\_

Unit \_\_\_\_\_ Street number \_\_\_\_\_

Street name \_\_\_\_\_

Suburb \_\_\_\_\_ State \_\_\_\_\_  
Post code \_\_\_\_\_ Country \_\_\_\_\_

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

.  %

**Verification procedure - beneficial owners**

For each individual beneficial owner please provide a certified copy of one document from Group 1 or, if you can't, a certified copy of two documents from Group 2.

**Group 1**

Provide a certified copy of one of these:

**Australian driver's licence**  
showing your photo, and please copy the front and back OR

**foreign driver's licence**  
showing your date of birth, signature and photo OR

**Australian passport**  
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you OR

**foreign passport**  
showing your signature and photo, and please copy the pages which identify you OR

**Australian State or Territory Government issued ID card**  
showing your date of birth, signature and photo OR

**foreign Government issued ID card**  
showing your date of birth, signature and photo.

**Group 2**

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

**Australian or foreign government issued birth certificate** OR

**Australian or foreign government issued citizenship certificate** OR

**Centrelink pension or health card**  
please copy the front and back.

PLUS provide a certified copy of one of the following:

**a Government issued notice**  
one which shows your name and residential address, not more than 12 months old OR

**a rates or utilities notice**  
one which shows your name and residential address, not more than 3 months old OR

**ATO notice**  
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

an **ASIC search** OR

a **certificate of registration** issued by the ASIC

#### 4.2 Voting rights

If there are any other individuals, who have not been listed above in section 4.1, and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please write down their full names on a piece of paper and attach to this form.

#### 4.3 Director details

Provide the full name of the senior managing official (or equivalent) of the company, if any.

Title  Full given names

Surname

#### HELP

**Senior managing official:** an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

#### Verification procedure - director details

If you are unable to provide details of the beneficial owners in 4.1 above, please provide an **ASIC company extract** showing the name of the senior managing official, as provided in this section 4.3.

## 5. Signatures

### Signing instructions

Where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Signature of director 1

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

Director

Sole director and company secretary

Signature of director 2/company secretary

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

Director

Company secretary

**Client Services contact details**

**Phone**

Within Australia: 1300 788 568

International: +61 2 9252 8522

**Email**

info@clime.com.au

Identification form – Trusts & Trustees

## Clime Australian Value Fund

ARSN 126 118 189

Wholesale Investor APIR Code: CRE0005AU

Retail Investor APIR Code: CRE0001AU

(the **Fund**)

Please complete this form if you have not invested previously in the Clime Australian Value Fund operated by OneVue. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

1. Complete the relevant sections of this identification form in block letters and using a black pen.
2. Make copies of your ID document(s) as applicable and arrange for them to be certified. Please refer to the 'Forms' section of our website for more information on getting your documents certified.
3. Include this identification form and certified copies of the ID documents with your initial application form when you send it to us.

**Legal notices**

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (OneVue) is the issuer of units in the Fund. OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator FundBPO Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at [www.onevue.com.au](http://www.onevue.com.au) and [www.mainstreambpo.com/mbpo/Privacy-Policy](http://www.mainstreambpo.com/mbpo/Privacy-Policy).

## 1. Trust details

Full name of trust

Business name (if any)

Country in which the trust was established

Please select the source and origin of funds being invested:

- savings,  
 investment,  
 superannuation contributions,  
 commission,  
 donation/gift,  
 inheritance,  
 normal course of business,  
 asset sale, **OR**  
 other – write the source and origin of funds below:

## 2. Type of trust

2.1 Regulated trusts

This includes complying super funds and SMSFs

**Super fund** - or another type of trust registered and regulated by an Australian Commonwealth statutory regulator

No  Yes

If yes, please tell us:

The trust's ABN

The regulator if not APRA or the ATO

Any licence number

**Registered managed investment scheme**

No  Yes

If yes, please tell us the ARSN

**Government superannuation fund**

No  Yes

If yes, please tell us the name of the Act which regulates the trust

If you answered yes to any of these questions, then please provide us with certified copies of one of the following:

**super funds**

go to [www.abn.business.gov.au](http://www.abn.business.gov.au), select the "Super Fund Lookup" option and print out the results for your super fund **OR**

**registered managed investment schemes**

an ASIC search of the scheme **OR**

**Government superannuation funds**

an extract of the establishing legislation.

2.2 Non-regulated trusts

**Including family discretionary trusts, family and other unit trusts, deceased estates and charitable trusts (but not including self-managed super funds)**

Are you a non-regulated trust?

No  Yes

If yes, please specify the type of trust

Please provide full names of all beneficial owners who are individuals who own 25% or more of the trust income or assets or who control (whether directly or indirectly) the trust and either the date of birth or full residential address of each beneficial owner:

### HELP

**Control:** includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

### Beneficial owner 1

Date of birth (DD/MM/YYYY)

/  /  **OR**

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

### Beneficial owner 2

Date of birth (DD/MM/YYYY)

/  /  **OR**

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit

Street number

Street name

Suburb State

Post code Country

### Beneficial owner 3

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

### Beneficial owner 4

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

If there are any other direct beneficiaries of the trust who are not beneficial owners, write down their names on a piece of paper and attach to this form.

If the trust deed describes the beneficiaries by reference to member of a class please write down on a piece of paper, the class to which the beneficiaries belong e.g. family members, unit holders, un-named charities and attach to this form.

Please provide the name of the appointor of the trust, if applicable

#### HELP

**Appointor:** the appointor has the power to appoint or remove the trustees of the trust. Not all trusts have an appointor.

Name of trust settlor

#### HELP

**Settlor:** this is the person that creates the trust. The settlor may be, for example, your accountant or solicitor.

Note: you do not need to provide the name of the trust settlor if the settlor is deceased, or has made an asset contribution of less than \$10,000 to the trust, at the time the trust was established.

If you are a non-regulated trust, please provide us with certified copies of one of the following:

Trust deed

or an extract of the trust deed showing the full name of the trust and any named trust settlor

Other documentation

confirming the full name of the trust and the name of the trust settlor

### 3. Trustee details

#### 3.1 Verification procedure – individual trustee

Title  Full given names

Surname

Date of birth (DD/MM/YYYY)

/  /

Please provide, for one trustee only, a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2.

#### Group 1

Provide a certified copy of one of these:

**Australian driver's licence**  
showing your photo, and please copy the front and back **OR**

**foreign driver's licence**  
showing your date of birth, signature and photo **OR**

**Australian passport**  
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you **OR**

**foreign passport**  
showing your signature and photo, and please copy the pages which identify you **OR**

**Australian State or Territory Government issued ID card**  
showing your date of birth, signature and photo **OR**

**foreign Government issued ID card**  
showing your date of birth, signature and photo.

#### Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

**Australian or foreign government issued birth certificate** **OR**

**Australian or foreign government issued citizenship certificate** **OR**

**Centrelink pension or health card**  
please copy the front and back.

**PLUS** provide a certified copy of one of the following:

**a Government issued notice**  
one which shows your name and residential address, not more than 12 months old **OR**

**a rates or utilities notice**  
one which shows your name and residential address, not more than 3 months old **OR**

**ATO notice**  
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

#### 3.2 Verification procedure – company trustees

##### 3.2.1. General information

Full name of company trustee

##### 3.2.2. Australian company trustee

**Place of business (if different to registered office address).**  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit  Street number

Street name

Suburb  State

Post code  Country

##### 3.2.3 Foreign company trustee

**Country of formation**

##### Registered in Australia?

No  Yes

If yes, what is the ARBN

##### Registered in that country?

No  Yes

If yes, what is the name of regulator/exchange

**Identification number issued by foreign registration body**

**Registered business address in country of formation.**  
A PO Box/RMB/Locked Bag is not acceptable

Property name/building name (if applicable)

Unit  Street number

Street name

Suburb  State

Post code  Country (if not Australia)

Please provide us with certified copies of one of the following:

an **ASIC or foreign regulator search** **OR**

an **ASIC or foreign regulator certificate of registration.**

3.2.4 Company type

Please complete the section below for public companies (3.2.4 (a)) or private companies (section 3.2.4 (b)) (as applicable).

3.2.4 (a) Public company

Are you a public company?

No  Yes

3.2.4 (b) Private company

Are you a private company?

No  Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director:

Director 1

Title  Full given names

Surname

Director 2

Title  Full given names

Surname

Director 3

Title  Full given names

Surname

Director 4

Title  Full given names

Surname

If there are more directors, please write down details on a piece of paper and attach this to your form.

Verification details – company type

Please provide us with certified copies of one of the following:

- an ASIC search OR
- your certificate of registration issued by ASIC

3.2.5 Regulated/listed companies

Are you an Australian listed company?

No  Yes – name of market/exchange

Market/exchange

Are you a majority-owned subsidiary of an Australian listed company?

No  Yes – name that listed company and its market/exchange

Company

Market/exchange

Are you a regulated company?

One which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No  Yes – name the regulator and your licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

- an ASIC search OR
- a search of the licence or other records of the relevant regulator OR
- a public document issued by the company OR
- a search of the relevant market/exchange

3.2.6 Non-regulated/non-listed companies

If you answered no to all the questions in section 3.2.5, please fill in the sections 3.2.6 (a), (b) and (c) below.

3.2.6 (a) Beneficial owner details

Provide details of all beneficial owners who are individuals who, through one or more shareholdings, ultimately own 25% or more of the company's issued capital or who control (whether directly or indirectly) the company and either the date of birth or full residential address of each beneficial owner.

**HELP**  
**Control:** includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Title  Full given names

Surname

Date of birth (DD/MM/YYYY)  /  /  OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.  
Property name/building name (if applicable)

Unit  Street number

Street name

Suburb

Post code

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

  .  %

**Beneficial owner 2**

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb

Post code

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

  .  %

**Beneficial owner 3**

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb

Post code

Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

  .  %

**Beneficial owner 4**

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

 /  /  OR

Residential address  
A PO Box/RMB/Locked Bag is not acceptable.

Property name/building name (if applicable)

Unit Street number

Street name

Suburb

Post code

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

  .  %

**Verification procedure - beneficial owners**

**For each individual beneficial owner** please provide a certified copy of one document from Group 1 or, if you can't, a certified copy of two documents from Group 2.

**Group 1**  
Provide a certified copy of one of these:

**Australian driver's licence**  
showing your photo, and please copy the front and back OR

**foreign driver's licence**  
showing your date of birth, signature and photo OR

**Australian passport**  
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you OR

**foreign passport**  
showing your signature and photo, and please copy the pages which identify you OR

**Australian State or Territory Government issued ID card**  
showing your date of birth, signature and photo OR

**foreign Government issued ID card**  
showing your date of birth, signature and photo.

## Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate **OR**
- Australian or foreign government issued citizenship certificate **OR**
- Centrelink pension or health card  
please copy the front and back.

**PLUS** provide a certified copy of one of the following:

- a **Government issued notice**  
one which shows your name and residential address, not more than 12 months old **OR**
- a **rates or utilities notice**  
one which shows your name and residential address, not more than 3 months old **OR**
- ATO notice**  
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

**For each corporate beneficial owner please provide:**

- an **ASIC search** **OR**
- a **certificate of registration** issued by the ASIC

### 3.2.6 (b) Voting rights

If there are any other individuals, who have not been listed above in section 3.2.6 (a), and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please write down their full names on a piece of paper and attach to this form.

### 3.2.6 (c) Director details

Provide the full name of the senior managing official (or equivalent) of the company, if any.

Title	Full given names/Full company name
<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>

#### HELP

**Senior managing official:** an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

### Verification procedure - director details

If you are unable to provide details of beneficial owners in 3.2.6 (a) above, please provide an **ASIC company extract** showing the name of the senior managing official, as provided in this section 3.2.6 (c).

## 4. Signatures

### Signing instructions

**Individual:** where the investment is in one name, the account holder must sign.

**Joint Holding:** where the investment is in more than one name, all of the account holders must sign.

**Companies:** where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

**Trust:** the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

**Power of Attorney:** if signing under a Power of Attorney and you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

- Director
- Sole director and company secretary
- Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 /  / 

Company officer (please indicate company capacity)

- Director
- Company secretary
- Authorised signatory

## Tax information form

### Why you need to complete this form

The Foreign Account Tax Compliance Act (**FATCA**) and Common Reporting Standard (**CRS**) are regulatory requirements that aim to deter tax evasion by US and other foreign taxpayers. The Australian and many other foreign Governments (through their tax offices) have an agreement which means we must ask you, and you must answer, these questions. Information we gather is reported to the Australian Taxation Office (**ATO**) and in turn to global tax authorities. For more information, visit ato.gov.au.

If you are unsure of any of the answers, please contact a legal or accounting professional.

### Which sections of the form should you complete?

- Superannuation funds, testamentary trusts, registered charities – **Section 1**
- Individuals – **Section 2**
- Companies and other trusts – **Section 3**

### What if more than one person is applying?

Each individual investor will need to complete a copy of this form.

#### HELP

##### Tell me about tax residence

You can be a resident of more than one country for tax purposes. Whether you are tax resident of a particular country for tax purposes is often based on the amount of time you spend in a country and the location of your residence and/or place of work. If you pay tax or have a tax liability somewhere, you are probably a tax resident there. Dual citizenship often brings dual tax residency. It depends on the country. For the US, tax residency can be as a result of citizenship or residency for tax purposes.

If you're unsure, ask someone who knows, usually your accountant.

## SECTION 1 SUPERANNUATION FUNDS AND OTHER SPECIAL TRUSTS

### 1. Are you a superannuation or other special type of trust?

- I am the trustee of a **regulated superannuation fund**, or this includes a self-managed superannuation fund
- I am a trustee of a **testamentary trust**, or
- I am a trustee of a **registered charity**

#### HELP

**Regulated superannuation fund:** means self-managed superannuation funds, APRA regulated superannuation funds, Australian Government or semi-government superannuation funds and pooled super trusts.

**Testamentary trust:** this is a trustee of a trust set up in a deceased's will.

### Where to now?

- I ticked a box ► go to **Section 4 Signatures**
- I did not tick a box ► go to **Section 2** if you are an individual, or **Section 3** if you are a company or another type of trust

## SECTION 2 INDIVIDUALS

Do not complete **Section 2** if you are a non-superannuation trustee or you are a company ► complete **Section 3** instead.

### 2. Are you a US resident for tax purposes?

- No ► go to **question 3**
- Yes – please tell us your TIN ► go to **question 3**

TIN

#### HELP

##### What is a TIN?

This is short for **Taxpayer Identification Number**, an identification number issued or used by tax authorities. In Australia, the equivalent is the tax file number (TFN). For the US, it could for example be a US Social Security Number, a US Individual Taxpayer Identification Number or a US Employer Identification Number. In other countries, it may have a different name.

3. Are you a resident of any other country for tax purposes?  
Other than the US or Australia.

No ► go to Section 4 Signatures

Yes – please tell us which ones, using the following table.  
► then go to Section 4 Signatures

**HELP**

No TIN? Reasons we accept are:

- #1 This country does not issue TINs
- #2 I have asked for a TIN, but have not yet been given one – you must tell us when received
- #3 The laws of this country do not require me to disclose my TIN
- #4 I have an exemption under the laws of this country from holding a TIN – write a code or give us details

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

**SECTION 3 COMPANIES AND NON-SUPERANNUATION TRUSTS**

4. Are you a US resident for tax purposes?

No ► go to question 5

Yes – please tell us your TIN ► then go to question 5

TIN

**HELP**

What is a TIN?

See HELP box on the previous page.

5. Are you a resident of any other country for tax purposes?  
Other than the US or Australia.

No ► go to question 6

Yes – please tell us which ones, using the following table.  
► then go to question 6

**HELP**

No TIN? Reasons we accept are:

- #1 This country does not issue TINs
- #2 I have asked for a TIN, but have not yet been given one – you must tell us when received
- #3 The laws of this country do not require me to disclose my TIN
- #4 I have an exemption under the laws of this country from holding a TIN – write a code or give us details

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

## 6. Are you a 'financial institution'?

Be careful – financial Institution is broadly defined – see HELP box

- Not relevant - I wrote my TIN in question 4 ► go to **question 7**
- No ► go to **question 7**
- Yes – please tell us your GIIN – see HELP box

GIIN

### Where to now?

- I ticked YES and completed my GIIN ► go to **question 7**
- I ticked YES but did not write a GIIN – tell us below why you did not write a GIIN ► then go to **question 7**

- Excepted Financial Institution
- Deemed Compliant Financial Institution
- Exempt Beneficial Owner
- Non-participating Financial Institution
- Non-reporting IGA Financial Institution
- Sponsored financial institution – their GIIN is

GIIN

## 7. Are you a public company listed on a stock exchange?

- No ► go to **question 8**
- Yes ► go to **Section 4 Signatures**

## 8. Are you 'active' or 'passive'?

- I am an 'active' non financial entity ► go to **Section 4 Signatures**
- I am a 'passive' non financial entity ► go to **question 9**

### HELP

#### What is a GIIN?

This stands for Global Intermediary Identification Number. GIINs are 19 digits long, issued by US tax authorities (the IRS) to non US financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under US tax laws (called FATCA).

### HELP

#### What is a financial institution?

This includes:

- **an investment entity** – any entity that conducts certain activities or operations for or on behalf of a customer, including:
  - 'trading in money market instruments' and other relevant instruments
  - 'individual and collective portfolio management'
  - 'investing, administering, or managing funds or money on behalf of other persons'.

However, any trading, investing, administering or managing of **financial assets** on behalf of other persons must be done **as a business**. Note that **financial assets** does not include direct interests in real property.

An entity is also an investment entity if it is managed by another entity that is an investment entity.

An investment entity is generally only capable of including a trust if the trust's gross income is primarily attributable to investing, reinvesting, or trading in financial assets and the trust is managed by an entity that is a financial institution in its own right or otherwise is primarily conducting a business of trading, investing, managing or administering financial assets on behalf of other persons.

So, as general rules:

- managed investment schemes are investment entities
- trusts with professional corporate trustees (and often professional corporate investment managers) often are investment entities, such as unregistered (wholesale) managed investment schemes
- discretionary family trusts are not usually investment entities, even if they have someone managing the trust's assets for them.

The ATO gives some help in this, and it's worth seeking advice if you are unsure:

[ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance](http://ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance)

- **a depository institution**  
you accept deposits in the ordinary course of a banking or similar business e.g. a bank
- **a custodial institution**  
a substantial portion of your business (20 per cent plus of gross income) is held in financial assets for the account of others e.g. a custodian
- **certain prescribed entities**  
e.g. types of insurance companies that have cash value products or annuities.

### HELP

#### What is 'active' and 'passive'?

- If you are answering this question, then relevant tax laws categorise you as a 'non-financial entity'.
- We require less information from active non-financial entities, and more information from passive non-financial entities.
- Please tell us if you are active or passive.
- You are active if you are not passive.
- **Passive: because our income and assets are mostly passive.** During the previous financial year, 50% or more of our gross income was passive income and 50% or more of our assets during that financial year were assets that produced or were held for the production of passive income. Passive assets are assets such as equities and debt securities that produce investment income such as dividends, interests, royalties and annuities.
- **Passive: because we are not really a business.** We are established and operated exclusively for: religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; as a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league; or as an organisation operated exclusively for the promotion of social welfare.
- **Passive: because we are exempt from Australian income tax.**
- **Other categories of passive?** They exist but are less common.

Get advice if you are unsure.



**Controlling person**

Title  Given names

Surname

Date of birth (DD/MM/YYYY)  
 /  /

City and country of birth

Residential address  
 Number  Street name

Suburb/City  State

Post code/Zip  Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title  Given names

Surname

Date of birth (DD/MM/YYYY)  
 /  /

City and country of birth

Residential address  
 Number  Street name

Suburb/City  State

Post code/Zip  Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title  Given names

Surname

Date of birth (DD/MM/YYYY)  
 /  /

City and country of birth

Residential address  
 Number  Street name

Suburb/City  State

Post code/Zip  Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Controlling person**

Title  Given names

Surname

Date of birth (DD/MM/YYYY)  
 /  /

City and country of birth

Residential address  
 Number  Street name

Suburb/City  State

Post code/Zip  Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

**Important information**

Nothing in this form is advice (and any 'help' is general guidance only). Seek professional advice to be sure of your answers.

It is a condition of investing that you keep your details (including tax details) with us, up to date. We recommend that you review this tax information form at the end of the financial year and update your details if required. You must contact us when you learn new things about the matters in this form. Failing to update us can have tax and other consequences. You can update us by requesting and completing this form again and emailing, faxing or posting it to our Administrator.

By completing and signing this form:

- you represent having read and understood this form
- you represent this form is complete and accurate
- if you have applied for but not received your TIN or GIIN, you undertake to inform us within 30 days of receiving it
- you undertake that if information in this form changes, you will tell us within 30 days.

**How to sign**

**Individual:** sign in the left box, and have someone witness in the right box. If you are investing jointly, you need a separate form for each individual.

**Company:** two directors, or a director and a secretary sign, or if you are a sole director company, that sole director signs in the left box and a witness in the right box.

**Signature**

Please print full name

Date (DD/MM/YYYY)

**Signature**

Please print full name

Date (DD/MM/YYYY)

# Savings Plan Direct Debit Request Authority



New Authority     Change to Existing Authority     Cancellation of Authority

## 1. Unit Holder Number, Fund and Name

Unit Holder Number

Unit Holder Name

## 2. Investor/Trustee Name or Company

Investor/Trustee 1 or Company

Investor/Trustee 2

## 3. Direct Debit Authority

I/We authorise FundBPO Pty Ltd until further notice in writing to arrange for funds to be debited from my/our bank account on the 15th business day, at the financial institution identified as described in the schedule below, any amounts which FundBPO Pty Ltd may debit or charge me/us through the Direct Debit System.

Name of Financial Institution

Branch Name

BSB Number

Account Number

Account Name

Amount to be debited (The minimum investment amount for a Savings Plan is \$100 per month)

\$  ,  .

Savings Plan Start

## 4. Cancellation

Please indicate the date the Savings Plan is to be cancelled:

Date Savings Plan to be cancelled completely

## 5. Authorisation

- I/We read the Savings Plan Direct Debit Service Agreement provided below and agree with its terms and conditions;
- I/We request this agreement to remain in force in accordance with details set out in the schedule and in compliance with the Savings Plan Direct Debit Service Agreement

Signature and Name

For corporate accounts please circle appropriate title:

Director    Director / Secretary    Sole Director

Signature and Name

For corporate accounts please circle appropriate title:

Director    Director / Secretary    Sole Director

## Savings Plan Direct Debit Request Service Agreement

The following is your Savings Plan Direct Debit Service Agreement with FundBPO Pty Ltd ABN 81 118 902 891 (FundBPO), who acts as the Fund Administrator of the Clime Australian Value Fund. The agreement is designed to explain what your obligations are when undertaking a Direct Debit arrangement with FundBPO. It also details what FundBPO's obligations are to you as your Direct Debit Provider. We recommend you keep this agreement in a safe place for future reference. It forms part of the terms and conditions of your Savings Plan Direct Debit Request Authority above.

### Definitions

**account** means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

**agreement** means this Direct Debit Request Service Agreement between you and us.

**banking day** means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

**debit day** means the day that payment by you to us is due.

**debit payment** means a particular transaction where a debit is made.

**us or we** means FundBPO, (the Debit User) you have authorised by signing a Direct Debit Request.

**you** means the customer who has signed or authorised by other means the Direct Debit Request.

**your financial institution** means the financial institution nominated by you on the Direct Debit Request at which the account is maintained.

### 1. Debiting your Account

- 1.1 By signing a Direct Debit Request or by providing us with a valid instruction, you have authorised us to arrange for funds to be debited from your account. You should refer to the Direct Debit Request and this agreement for the terms of the arrangement between us and you.
- 1.2 We will only arrange for funds to be debited from your account as authorised in the Direct Debit Request; or  
We will only arrange for funds to be debited from your account if we have sent to the address nominated by you in the Direct Debit Request, a billing advice which specifies the amount payable by you to us and when it is due.
- 1.3 If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

### 2. Amendments by us

- 2.1 We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least fourteen (14) days written notice.

### 3. Amendments by you

- 3.1 You may change, stop or defer a debit payment, or terminate this agreement by providing us with at least fourteen (14) days notification by writing to:  
Unit Registry  
FundBPO Pty Ltd  
GPO BOX 4968  
Sydney NSW 2001  
or by telephoning us on 1300 133 451 during business hours;  
or arranging it through your own financial institution.

### 4. Your Obligations

- 4.1 It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the Direct Debit Request.
- 4.2 If there are insufficient clear funds in your account to meet a debit payment:
  - (a) you may be charged a fee and/or interest by your financial institution;
  - (b) you may also incur fees or charges imposed or incurred by us; and
  - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3 You should check your account statement to verify that the amounts debited from your account are correct.
- 4.4 If we are liable to pay goods and services tax ("GST") on a supply made in connection with this agreement, then you agree to pay us on demand an amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

### 5. Dispute

- 5.1 If you believe that there has been an error in debiting your account, you should notify us directly on 1300 133 451 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively you can take it up with your financial institution directly.
- 5.2 If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 5.3 If we conclude as a result of our investigations that your account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding in writing.

### 6. Accounts

You should check:

- (a) with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions; and
- (b) your account details which you have provided to us are correct by checking them against a recent account statement; and
- (c) with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request.

### 7. Confidentiality

- 7.1 We will keep any information (including your account details) in your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 7.2 We will only disclose information that we have about you:
  - (a) to the extent specifically required by law; or
  - (b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

### 8. Notice

- 8.1 If you wish to notify us in writing about anything relating to this agreement, you should write to:  
FundBPO Pty Ltd  
GPO Box 4968  
Sydney NSW 2001
- 8.2 We will notify you by sending a notice in the ordinary post to the address you have given us in the Savings Plan Direct Debit Request.
- 8.3 Any notice will be deemed to have been received on the third banking day after posting.



## Clime Asset Management Pty Ltd

ABN 72 098 420 770 | AFSL Number 221146



Level 7, 1 Market Street  
Sydney NSW 2000 Australia



1300 788 568



PO Box Q1286 Queen Victoria Building  
NSW 1230 Australia



+61 2 8917 2155



[www.clime.com.au](http://www.clime.com.au)



[info@clime.com.au](mailto:info@clime.com.au)