

ChinaAMC China Opportunities Fund

ARSN 607 143 573
APIR Code SLT0065AU

Product Disclosure Statement (PDS)

Dated 5 October 2017

Contents

1. About OneVue RE Services Limited
2. How the Fund works
3. Benefits of investing in the Fund
4. Risks of managed investment schemes
5. How we invest your money
6. Fees and costs*
7. How managed investment schemes are taxed
8. How to apply
9. More information*

Before you start*

Vasco Investment Managers Limited (ABN 71 138 715 009, AFSL 344486) (Vasco or Investment Manager) is the investment manager of the ChinaAMC China Opportunities Fund (Fund).

China Asset Management (HK) Ltd (ChinaAMC (HK) or Portfolio Manager) is the portfolio manager of the Fund.

OneVue RE Services Limited (ACN 101 103 011) (OneVue, we or us) is the Responsible Entity of the Fund and the issuer of this Product Disclosure Statement (PDS).

The Responsible Entity has appointed Vasco as the Investment Manager of the Fund. Vasco has appointed China AMC (HK) as the Portfolio Manager or sub-manager of the Fund.

The Responsible Entity appoints the custodian. A sub-custodian or other custodians may be appointed from time to time and the custodian may transfer all assets to another custodian without your consent. No custodian or sub-custodian is responsible for the operation or investment management of the Fund and has not caused the issue of this PDS.

This PDS is a summary of significant information and contains a number of references, marked with an asterisk (*), to important additional information contained in the Information Booklet which forms part of this PDS, available at www.vascofm.com or free from us on request.

You should read all of that information before making any decision to invest in the Fund. The information contained in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

The information in this PDS is subject to change from time to time. If a change is not materially adverse to you, the PDS may be updated or replaced by notice at www.vascofm.com and you can request a paper copy free of charge from us, your adviser or stockbroker.

Otherwise, this PDS will be replaced.

Learn more

Investors: contact Vasco on +61 3 8352 7120

Email: info@vascofm.com

For general enquiries or more information please contact Vasco on:

Email: info@vascofm.com

Phone: +61 3 8352 7120

Learn more about ChinaAMC China Opportunities Fund:
www.vascofm.com

Learn more about Vasco: www.vascofm.com

You may request a free printed copy of this PDS and any other document or policy mentioned in or incorporated into this PDS by calling OneVue on +61 2 8252 2200 during business hours, or speak to your adviser or stockbroker.

1. ABOUT ONEVUE RE SERVICES LIMITED

OneVue, as the responsible entity for the Fund, is responsible for the Fund's operation in accordance with the Fund's constitution, the Corporations Act 2001 (Cth) and trust law. Founded in December 2002, OneVue is a professional responsible entity and a wholly owned subsidiary of OneVue Holdings Limited (ASX: OVH), an ASX listed company. As at 29 February 2016, the OneVue group had funds under administration of more than \$3 billion. For more information, visit www.onevue.com.au.

About the Investment Manager

The role of the Investment Manager is performed by Vasco. Established in 2009 Vasco manages a broad range of investment funds on behalf of retail, and institutional investors. Vasco is the holder of AFSL 344486. As Investment Manager Vasco's role is to promote and market the Fund and also overseeing and monitoring the Portfolio Manager's investment and management of the Fund.

About the Portfolio Manager

Established in April 1998, China Asset Management Co., Ltd. (**ChinaAMC**) was one of the first China-wide fund management companies approved by China Securities Regulatory Commission (**CSRC**). Its head office is located in Beijing, with a subsidiary located in Hong Kong to service overseas investors – ChinaAMC (HK). ChinaAMC (HK) will be the portfolio manager of the Fund. As Portfolio Manager, ChinaAMC (HK) will be responsible for managing the investments of the Fund in accordance with the Fund's investment objectives and mandate as set out in this PDS.

2. HOW THE FUND WORKS

The Fund is a unit trust, registered by ASIC under the Corporations Act. When you invest your money in the Fund, your money is pooled together with other investors' money. This larger pool of money is used to buy investments on behalf of all Fund investors.

BNP Paribas Securities Services (AFSL 402467), Sydney Branch has been appointed as Custodian of the Fund (**BNPP** or **Custodian**). BNPP is a professional custodian which will hold the Fund assets for us. The Custodian is responsible for, among other tasks, arranging for settlement of sales and purchases of Fund investments. BNPP may appoint sub-custodians from time to time, but is not responsible for the investment management of the Fund nor has it caused the issue of this PDS.

An investor's interest in the Fund is represented by a number of units, each class of which has identical rights (such as a right to any distributions, certain fees and to vote) and a value which will vary as the market value of assets in the Fund fluctuate. As a unit holder, each investor also has some obligations to us. Investors have no direct interest in the assets of the Fund but rather an undivided interest in the whole.

You can increase your investment by applying and paying for more units, and the number of units issued depends on the amount you invest and the unit price at the relevant time. You can decrease your investment by withdrawing (or redeeming), and the number of units redeemed depends on the amount you withdraw and the unit price at the relevant time.

Investing for the first time

Simply complete a current **Application Form** – a copy accompanies this PDS, or you can download one from www.vascofm.com or phone Vasco on +61 3 8352 7120

Post it to our Unit Registry:

ChinaAMC China Opportunities Fund
GPO Box 804
Melbourne VIC 3001

The minimum initial investment for direct investors – whether investing themselves or with the help of their financial adviser or stockbroker - is \$10,000. We accept cheques and EFT, but not cash.

Cheques, payable in Australian Dollars, should be crossed 'Not negotiable' and made out to:

ChinaAMC China Opportunities Fund

Direct deposits can be made directly into the following account.

Please use your investor name or number as the reference when making your transfer:

Bank: NAB
BSB: 083-001
Account no: 771584112
Account name: OVFS ATF The China AMC China Opportunities Fund Application Account
A/c Reference: [applicant(s) name]
SWIFT: NATAAU3303M

SWIFT is only relevant for international fund transfers.

OneVue is required to maintain a trust account for the Fund into which application money is paid. The trust account held by OneVue is operated by the Fund's unit registry provider OneVue Fund Services Pty Limited (ACN 107 333 308). Any net interest earned (after fees) on this trust account is retained by OneVue and is not passed onto investors.

Application money may be held in the trust account in accordance with legislative requirements (usually up to a month) before units in the Fund are issued to investors.

Investing more

Simply complete an Additional Investment Form (available at www.vascofm.com) or contact your stockbroker if you invested through them.

You can add as much as you wish to your account, but the minimum additional investment is \$5,000.

Further investments are made on the basis of the PDS current at the time of further investment.

We accept cheques and EFT, but not cash, as set out above.

Processing

Applications received before 2pm on a Sydney business day are generally processed on the same Sydney business day, assuming we have everything we need. Once lodged, applications cannot

generally be withdrawn. Applications are almost always accepted, however OneVue has discretion to refuse any application and does not need to give a reason. Investors will receive confirmation whenever they invest.

Withdrawing

You generally have access to your investment each day. In some circumstances, such as when there is a freeze on withdrawals, investors may not be able to withdraw their funds within the usual period upon request – see the subsection "Delays" below for details.

To withdraw, use the Withdrawal Form. You can download the form from www.vascofm.com or contact Vasco on +61 3 8352 7120. Post or scan and email it to the Unit Registry:

ChinaAMC China Opportunities Fund
GPO Box 804
Melbourne VIC 3001

Email: info@vascofm.com

Telephone requests are not accepted.

There is a minimum withdrawal of \$5,000 and we require that you maintain a minimum balance of \$10,000.

Withdrawals are paid to your nominated account, normally within 10 Sydney business days of processing. We do not pay cash or by cheque. Withdrawals received before 2pm on a Sydney business day are generally processed on the same Sydney business day, assuming we have everything we need. Once lodged, withdrawal requests cannot generally be withdrawn. Maximum withdrawal periods that may apply are contained in the Fund's constitution, available free from us.

Deductions from withdrawal proceeds are made for any money you owe relating to your investment.

The price of units

Unit prices are based on the Net Asset Value of the Fund and will vary as the market value of the assets of the Fund fluctuates. The unit prices for issuing and withdrawing are slightly different because of the buy-sell spread applied. The Fees and Costs section of this PDS gives more detail about the buy-sell spread.

We have a policy that sets out the guidelines and relevant factors and discretions for calculating unit prices. A copy (and records of any departures from the policy) is available from us on request.

The unit price of the Fund is determined at least each Sydney business day, based on the information most recently available. Unit prices are calculated in 3 steps:

- the value of the assets of the Fund is calculated, and value of the liabilities subtracted – this gives the 'Net Asset Value',
- this is divided by the number of units on issue, and
- an adjustment is generally made for transaction costs (for more information on buy-sell spread, see the Fees and Costs section of this PDS).

The unit price that will apply when you apply for units or redeem units will be the unit price on the day they are processed.

Remember that quoted unit prices will be historical and not necessarily the price you will receive when applying or withdrawing.

Delays

Access to your money can be delayed in limited circumstances. Those circumstances include where:

- the Fund becomes illiquid (the law dictates this, and if this happens, at our discretion some money can be made available for withdrawals, to be allocated on a pro rata basis among those wanting to withdraw),
- there is a circumstance outside our reasonable control which we consider impacts on our ability to properly or fairly calculate the unit price, or
- withdrawal requests that would result in more than 20% of the Net Asset Value of the Fund being withdrawn (we can stagger payment over such period that we determine).

Unit prices are generally calculated at the time the delay ends.

Compulsory redemptions

We can redeem your investment without asking if you breach your legal obligations to us, to recover money you owe us or anyone else relating to your investment, if law prohibits you from legally being an investor or if you fail to meet any minimum balance from time to time.

Distributions

The Fund will usually pay distributions annually within 30 days of the end of each financial year. In general terms, distributions will be paid pro rata to investors out of the income of the Fund. Distributions will be automatically reinvested unless you elect otherwise on the application form.

3. BENEFITS OF INVESTING IN THE FUND

Significant features	
Objective	Aims to outperform the MSCI China Index in the long term with a focus on capital preservation in down markets.
Investment exposure	The Fund will primarily invest in China related listed equity securities (including those listed in Hong Kong, U.S., Singapore and China A-share and B-share markets), fixed interest securities, cash or cash equivalents and P-Notes.
Minimum initial investment	\$10,000
Minimum additional investment	\$5,000
Minimum balance	\$10,000
Minimum withdrawal	\$5,000
Management fee	1.2% p.a. See the Fees and Costs section for details.
Responsible Entity Fee and Usual Expense Recoveries	1.05% for the 2017 financial year. Estimated to be 0.3%-0.4% p.a. in the 2018 financial year based on forecasted inflows into the Fund. See the Fees and Costs section for details.
Performance fee	None
Distributions	The Fund pays distributions annually. Distributions are reinvested unless you elect otherwise.
Applications/Withdrawals	Each Sydney business day

4. RISKS OF MANAGED INVESTMENT SCHEMES

All investments carry risk. Different strategies may carry different levels of risk depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Neither returns nor the money you invest in the Fund is guaranteed.

The significant risks of the Fund include the following listed below.

Security Specific Risk

The value of the Fund's investment may be affected by unexpected changes in the value of securities held in the Fund's portfolio. Such changes may be due to unexpected operational or economic changes applicable to relevant securities including changes in a company's management, product distribution, and its ability to pay dividends.

Currency Risk

The Fund invests in investments in other countries. Accordingly, any change in the value of the currencies of those investments relative to the functional currency of the Fund Portfolio, being the Australian Dollar, can change the value of those investments. This could in turn adversely affect the value of the Fund portfolio's

investments.

The Fund does not initially intend to hedge against currency risk. However, the Fund may hedge up to 60% of the value of the assets of the Fund against currency risk where the portfolio manager is of the opinion that this would be in the best interests of the Fund.

International Investing Risk

The risk of international investing includes foreign withholding tax or duties on income or capital gains, securities regulations, market and settlement practices, potential political and economic instability affecting overseas markets, limited liquidity and volatile prices of international investments, and investment repatriation restrictions.

Investment and credit risk

This is the risk that the value of an individual investment in the Fund may change or become more volatile, potentially causing a reduction in the value of the Fund and increasing its volatility. This may be because, amongst many other things, there are changes in the Government's policies, the business environment, or a change in perceptions of the risk of any investment. Various risks may lead to the issuer of the investment defaulting on its obligations and reducing the value of the investment to which the Fund has an exposure. The Fund is also subject to the credit risk of all of its counterparties, including the Investment Manager.

Market risk

This is the risk that an entire market, country or economy changes in value or becomes more volatile, including the risk that a country's credit rating is downgraded, which reduces the nation's perceived creditworthiness, the purchasing power of the currency changes (either through inflation or deflation), and/or other market-wide factors, like economic growth or the unemployment rate deteriorate, which can cause a reduction in the value of the Fund and increase its volatility. This may be because, amongst many other things, there are changes in economic, financial, technological, political or legal conditions, natural and man-made disasters, conflicts and shifts in market sentiment. The Fund may invest up to 30% of its assets in cash or cash equivalents, typically utilised during market downturn.

Interest rate risk

This is the risk that changes in interest rates can have a negative impact on certain investment values or returns. Reasons for interest rates changes are many and include variations in inflation, economic activity and the policies of central banks such as the Reserve Bank of Australia or its equivalent in other countries.

Ratings risk

The assets in which the Fund invests may or may not have been assigned credit ratings by independent ratings agencies. A ratings downgrade could significantly reduce the value of an investment and impact the value of the units of the Fund. Credit ratings do not guarantee the credit quality of a security, its underlying assets or its repayment, and may be re-assessed by ratings agencies in a range of circumstances. Ratings agencies can make mistakes. The Fund seeks to minimise this risk by assessing the credit risks inherent in any investments it makes.

Financial instruments risk

It is also possible that from time to time derivatives may be used to manage the Fund's risks when considered appropriate.

Using sophisticated financial instruments has certain risks.

Derivatives are not used with the intention to gear the Fund (or cause it to be leveraged). If using a financial instrument brings with it the obligation for the Fund to pay more money under certain circumstances, the Investment Manager makes sure that the Fund has the money or assets set aside to meet this requirement.

However, various risks remain, including the value of a derivative failing to move in line with the underlying asset, potential illiquidity of a derivative, the Fund (or the underlying investment) not being able to meet payment obligations as they arise, potential leverage (or gearing) resulting from the position and counterparty risk (counterparty risk is where the other party to the derivative

cannot meet its obligations).

Specialist professionals are employed to help manage the Fund and have a thorough understanding of the financial instruments it invests in. The Portfolio Manager deals with issuers and counterparties it considers to be reputable.

Unfortunately, using derivatives to reduce the Fund's risks is not always successful, is not always used to offset all relevant Fund risk, and is sometimes not cost effective or practical to use.

Volatility risk

Markets can be volatile. Investing in volatile conditions usually implies a greater level of risk for investors than an investment in a more stable market. The Fund is expected to have higher volatility than bank deposits.

Valuation risk

The value of the Fund's underlying investments, as obtained from independent valuation sources, may not accurately reflect the realisable value of those investments. The Fund seeks to reduce this risk by seeking that all the assets of the Fund are valued independently on a daily basis and wherever possible using market prices.

Liquidity risk

This is the risk that your withdrawal requests cannot be met when you expect. Because cash is paid to your account when you withdraw investments of the Fund may need to be sold to pay you. Depending on factors such as the state of the markets, selling investments is not always possible, practicable or consistent with the best interests of investors.

This is one of the reasons why the constitution for the Fund specifies limited circumstances where there could be a delay in meeting your withdrawal request. The law sometimes restricts withdrawals.

Although you may sell your units privately, you may not find a buyer or a buyer at the price you want.

Structure risk

This is the risk associated with having someone invest for you.

Risks associated with investing in the Fund include that it could be closed and your money returned to you at the prevailing valuations at that time; there can be a change in the responsible entity or at the investment manager or at the portfolio manager (for example if key individuals were no longer involved in managing the Fund); someone involved with your investment (even remotely) does not meet their obligations or perform as expected, assets may be lost, not recorded properly or misappropriated, laws may adversely change, insurers may not pay when expected, systems may fail or insurance may be inadequate.

Investment decisions by portfolio managers such as ChinaAMC (HK), although taken carefully, are not always successful.

Investing through an administration platform or through your stockbroker also brings some risks that the operator of the administration platform or your stockbroker may not perform its obligations properly. For instance, the stockbroker may make mistakes. Although unlikely, stockbroker systems could fail or there could be errors, anomalies or irregularities.

Investing in the Fund may give inferior results compared to investing directly (where for example you avoid the impact of others coming and going and may be able to manage your tax situation better).

Information risk

We are committed to ensuring that your information is kept secure and protected from misuse and loss and from unauthorised access, modification and disclosure. We use the Internet in operating the Fund, and may store records in a cloud system. If stored overseas, different privacy and other standards may apply there.

The internet does not however always result in a secure information environment and although we take steps we consider reasonable to protect your information, we cannot absolutely guarantee its security.

Managing risk

As risk cannot be entirely avoided when investing, the Fund aims to identify and manage risk as far as is practicable.

Whenever investments are made, the potential for returns in light of the likely risks involved are assessed.

Risk is considered throughout the investment process and at each level of the investment process. As far as is practicable, risk is managed at both the individual investment and the Fund level.

However, many risks are difficult or impracticable to manage effectively and some risks are beyond our and the Investment Manager's control altogether.

Risk generally

The significant risks of investing in managed investment schemes generally include the risks that:

- the value of investments will vary, the level of returns will vary, and future returns will differ from past returns,
- returns are not guaranteed and investors may lose some or all of their money, and
- laws affecting registered managed investment schemes may change in the future.

The level of risk for you particularly will vary depending on a range of factors, including age, investment time frame, how other parts of your wealth are invested, and your risk tolerance. If you are unsure whether this investment is suitable for you, we recommend you consult a financial adviser. If you have questions about the Fund, feel free to call Vasco.

Further information about the risks of investing in managed investment schemes can be found on ASIC's MoneySmart website at www.moneysmart.gov.au.

5. HOW WE INVEST YOUR MONEY

Warning: you should consider the likely investment return, risk and your investment timeframe when choosing to invest in the Fund.

Investment objective

The ChinaAMC China Opportunities Fund aims to outperform the MSCI China Index in the long term with a focus on capital preservation in down markets.

Recent performance of the Fund is available at www.vascofm.com. Your adviser or stockbroker can also provide information. Remember that quoted unit prices will be historical and not necessarily the price you will receive when applying or withdrawing.

The investment objective is not intended to be a forecast. It is only an indication of what the investment strategy aims to achieve over a rolling 12 month period. The Fund may not achieve its investment objective. Returns are not guaranteed.

What the Fund invests in

The Fund is actively managed by the Portfolio Manager and will primarily invest in China related listed equity securities (including those listed in Hong Kong, U.S., Singapore and China A-share and B-share markets), fixed interest securities, cash or cash equivalents and P-Notes. Investments in China A-shares may be made through the ChinaAMC (HK)'s ChinaAMC China A Share Opportunities Fund.

Through specialized fundamental research, solid investment process, and prudent risk management, ChinaAMC are able to convert investment research findings into discretionary investment decisions and aim to deliver consistent performance for investors. ChinaAMC has a team of equity research analysts covering different sectors in China and Hong Kong markets. For each sector, they not only cover large-cap but also small-/midcap companies. The investment team conducts on-the-ground research and carries out 360-degree interview with the suppliers, distributors and competitors of the listed companies to obtain full-dimension information. Through extensive and in-depth fundamental research, ChinaAMC believe their alpha source is sustainable and repeatable.

The Fund does not initially intend to hedge against currency risk. However, the Fund may hedge up to 60% of the value of the assets of the Fund against currency risk where the portfolio manager is of the opinion that this would be in the best interests of the Fund.

It is also possible that from time to time derivatives may be used to manage the Fund's risks when considered appropriate.

The Fund may invest up to 30% of its assets in cash or cash equivalents, typically utilised during market downturn.

No labour standards or environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments relating to the Fund.

Investment considerations

Risk	Active market risk management.
Suitability	Those investors with a medium to high risk tolerance seeking returns above the MSCI China Index.
Investment timeframe	None, but suggested investment timeframe is greater than 3-5 years.

6. FEES AND COSTS*

You should read the important information about Fees and costs in the Information Booklet before making a decision. Go to the corresponding heading of the Information Booklet, available at www.vascofm.com or free from us on request. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask us or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following table can be used to compare fees and costs between different simple managed investment schemes. These fees and other costs may be deducted from your account balance, from the returns on your investment, or from the Fund's assets as a whole.

Type of fee or cost	Amount
Fees when your money moves in or out of the Fund:	
Establishment fee	Nil
Contribution fee	Nil
Withdrawal fee	Nil
Exit fee	Nil
Management costs¹ the fees and costs for managing your investment	
Management Fee	1.2% pa of the Net Asset Value of the Fund, including net GST
Responsible Entity Fee and Usual Expense Recoveries	1.05% of the Net Asset Value of the Fund, including net GST ²

Performance Fee ³	Nil
Indirect Costs	Nil

¹ Management fees payable to China AMC in relation to investments through the ChinaAMC (HK)'s ChinaAMC China A Share Opportunities Fund will be rebated if invested in this fund.

² This is the figure for the 2017 financial year and includes fund establishment costs which are being amortised over the 2017-2019 financial years. Based on current projected inflows into the Fund it is forecasted that the combined Responsible Entity Fee and Usual Expense Recoveries will be 0.3-0.4% per annum. The Responsible Entity Fee is a scaled fee which varies depending on the amount of funds under management (FUM). The estimate is based on the Fund not exceeding \$100million FUM. Estimated usual expense recoveries are calculated based on the actual amount recovered in the previous financial year. Actual usual expenses may be higher or lower than the estimated usual expense recoveries.

³ Please note that the constitution of the Fund allows for OneVue to charge a performance fee. OneVue does not intend to charge performance fees, but may choose to do so in the future. Where it does so decide, investors will be notified as set out in subsection 'Changes' below.

Additional explanation of fees and costs

Management Fee

The Management Fee accrues daily, calculated monthly in arrears as at the last day of the month and payable as soon as practicable after the month's end. The Management Fee is paid to OneVue, which then pays the full amount of the Management Fee to Vasco.

Responsible Entity Fee and Usual Expense Recoveries

The Responsible Entity Fee is a scaled fee which varies depending on the amount of funds under management. The estimate in the fee table above is based on the Fund not exceeding \$100million FUM. If the FUM level is higher than \$100million, assuming the actual usual expenses of the Fund are the same, the Responsible Entity Fee and Usual Expense Recoveries will be a lesser percentage of the Net Asset Value of the Fund. The Responsible Entity Fee accrues daily, calculated monthly in arrears as at the last day of the month and payable as soon as practicable after the month's end.

The Fund's constitution allows for all expenses in relation to the proper performance of its duties in respect of the trust to be paid by OneVue and be recovered from the Fund. The estimate in the fee table relates to an estimate of the usual expenses of the Fund based on the actual amount recovered for the previous financial year. The actual usual Fund expenses may be higher or lower than the estimate. The actual Fund expenses will be recovered from the Fund.

Unusual expenses such as investor meetings, Fund termination costs or expenses arising from any dispute may also be paid from the Fund where incurred.

Based on current projected inflows into the Fund, it is forecasted that the combined Responsible Entity Fee and Usual Expense Recoveries will be 0.3-0.4% per annum for the 2018 financial year.

Indirect costs

Indirect costs are amounts that the Responsible Entity knows, or estimates, will reduce the Fund's returns. The costs are paid from the Fund's assets or the assets of an interposed vehicle in which the Fund invests. Indirect costs for the financial year ended 30 June 2017 were nil.

Other fees and costs

Investors accessing the Fund through an investment platform are likely to also be paying fees for using that platform. Ask your platform operator.

Government fees, duties and bank charges may also apply to investments and withdrawals and these would be paid by the Fund or you.

Warning: Fees may also be paid to your financial adviser. Ask your adviser or broker, and refer to any Statement of Advice they may provide you for details of those fees.

Changes

We may change the fees and costs without your consent. You

will receive at least 30 days' notice of any increase. In any case, you cannot be charged more than the constitution of the Fund allows. A change to fees in the constitution that adversely affects investors requires approval of investors.

Transactional and operational costs

The Fund may incur transactional and operational costs such as brokerage, settlement costs, clearing costs and government charges. As set out below, transactional and operational costs are generally paid from amounts recovered through the buy/sell spread. However, if the amount retained through the collection of a Fund's buy/sell spread is not sufficient to offset transactional and operational costs, these costs are instead paid out of the Fund's assets as and when incurred.

The Fund's total estimated transactional and operational costs for the financial year ended 30 June 2017 were 0.24% of the Net Asset Value of the Fund. However, the transactional and operational costs for the Fund net of amounts recovered through the buy/sell spread were nil.

Buy-sell spread

You pay for transaction costs associated with the buying and selling of the Fund's investments through the Buy and Sell Spreads. Money is not actually deducted from your investment or withdrawal amount. Instead, the entry price is made 0.5% higher and the exit price is made 0.5% lower. For example, if you invested \$50,000 in the Fund, then a buy spread of \$250 would apply. Buy Spreads do not apply to reinvested distributions.

We look after our employees and others

We can choose not to charge persons associated with the Fund reduced or no management and/or other fees on their investments, as permitted by law or ASIC policy. This may include money the Investment Manager or the Portfolio Manager from time to time invests, together with members of either of their corporate groups and investment vehicles they manage, as well as their officers and employees and their investment vehicles. We may do this by way of rebate or issuing units with different classes in the Fund, but always in compliance with laws.

Large investments

Very large investors are important to any investment management business. Large amounts provide buying power, for example, from which all investors benefit. Vasco and OneVue can choose not to charge large investors some or all fees on their investments, or may pay them some of its own fees. ASIC generally regulates how this can be done. We can also do this by way of issuing different classes of units in the Fund. We are not permitted to enter into individual fee arrangements with investors who are not wholesale clients as the Corporations Act defines this.

Examples of annual fees and costs

This table gives an example of how the fees and costs for the Fund can affect your investment over a one year period. You should use this table to compare the Fund with other simple managed investment products.

This example is for a retail investor.

Example		Balance of \$50,000 including a contribution of \$10,000 during the year ¹
Contribution Fee	0%	For every additional \$10,000 you put in, you will not be charged any contribution fee.
PLUS Management Costs	2.25% ²	And, for every \$50,000 you have in the Fund you will be charged \$1,125 each year.
EQUALS Cost of the Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$10,000 during that year then you would be charged fees of \$1,225. What it costs you may depend on the fees you negotiate.

¹ This example assumes that the \$10,000 contribution is made at the end of the year.

² This is the figure for the 2017 financial year and includes fund establishment costs which are being amortised over the 2017-2019 financial years. Based on current projected inflows into the Fund it is forecasted that the management costs will be 1.5% -1.6% per annum.

ASIC provides a calculator on its website www.moneysmart.gov.au. The calculator can be used to calculate the effect of fees and costs on account balances.

You should go to the corresponding heading of the Information Booklet to understand these and other important matters.

7. HOW MANAGED INVESTMENT SCHEMES ARE TAXED

Warning: Investing in a registered managed investment scheme is likely to have tax consequences. You are strongly advised to seek professional tax advice.

The taxation information below provides a guide for Australian resident members only who hold their investments on capital account and who are not subject to the Taxation of Financial Arrangements regime in the tax law.

Registered managed investment schemes generally do not pay tax on behalf of members. You may need to pay tax in relation to your investment in the Fund, generally income or capital gains tax, but you might be able to claim some tax credits or offsets or have the benefit of some concessions. Members are assessed for tax on any income and capital gains generated by the registered managed investment scheme that is distributed to members. Your tax liability depends on your circumstances and it is recommended that you seek professional advice before you invest or deal with your investment.

We will send you information each year to help you complete your tax return.

You may have a tax liability when you receive distributions from the Fund even if the distribution is reinvested in additional units in the Fund or the actual distribution differs from the taxable amount. The amount of your tax liability depends on what makes up the distributions, and on your personal financial circumstances. Distributions could comprise:

- Income, including foreign sourced income (for example, dividends and interest and gains on disposal of Fund investments that are held on revenue account),
- net capital gains (from the sale of Fund investments),
- tax credits and tax offsets (for example, franking credits attached to dividend income and tax offsets relating to tax paid on foreign income), and
- tax deferred income.

You may also have a tax liability when you withdraw from the Fund. Australian residents are generally subject to capital gains tax on gains when they withdraw any money for themselves or to invest in another fund or transfer units to someone. Depending on the kind of taxpayer you are, and how long you have held your units, you may be entitled to a capital gains tax concession which can reduce the liability by up to one half.

The Government has implemented the OECD Common Reporting Standard which requires us to report information in relation to non-resident members to the Australian Taxation Office (ATO), who in turn can provide this information to foreign tax authorities.

Australia and the US have also signed an intergovernmental agreement that requires us to provide the account information of US tax resident members to the ATO which is then passed on to the US Internal Revenue Service (IRS). Those US tax residents who fall within the regime may be subject to withholding tax on part or all of the payments they receive from US sources.

You do not have to tell us your TFN or ABN, but most people do. If you choose not to and you do not have an exemption, we must deduct tax at the highest personal rate, plus the Medicare and Budget Repair levies, before paying any distribution to you. We may also be required to withhold tax in relation to distributions made to non-resident members.

If you are registered for GST you should consider whether you are entitled to claim input tax credits for GST included in third party costs incurred in entering or exiting the Fund.

8. HOW TO APPLY

Three steps

1. Read this PDS, including the Information Booklet available at www.vascofm.com or from us free on request.
2. Complete the Application Form and send it to:
ChinaAMC China Opportunities Fund
GPO Box 840
Melbourne VIC 3001
3. Once the Unit Registry has received your application, any required identification material and your payment, you will be sent confirmation of your investment, generally within 7 Sydney business days.

Cooling off

Once lodged, applications cannot generally be withdrawn. However the law provides you can change your mind: you have 14 days, starting on the earlier of when your confirmation that you are invested is received by you, or the end of the 5th day after the day on which your units are issued. Speak to Vasco. In this case, your money will be repaid, although adjustments are made for changes in the unit price, as well as any tax and reasonable transaction and administration costs. For example, if you invest \$50,000 and the value of the units falls by 1% between the time you invest and the time your request to withdraw your investment is received, you would be paid \$49,500 for redeeming your units, less any reasonable transaction of administration costs.

Complaints

If you wish to lodge a complaint, please contact us. We will attempt to resolve your concerns within 45 days. If you remain unhappy we will always tell you other steps you can take. One of these is to take your complaint to:

The Financial Ombudsman Service
GPO Box 3
Melbourne, Victoria, 3001
T: 1300 78 08 08 | E: info@fos.org.au

FOS is independent of OneVue, Vasco, and China AMC (HK).

FOS has some rules which may change from time to time, including that the claim involved must generally be under \$500,000.

Current details can be obtained from www.fos.org.au.

If investing through an administration platform then complaints should be directed to the operator of your administration platform, not to us.

9. ADDITIONAL INFORMATION*

You should read the important information about privacy, related parties, Anti-Money Laundering and Counter Terrorism Financing and the U.S. Foreign Account Tax Compliance Act in the Information Booklet before making a decision. Go to the corresponding heading of the Information Booklet, available at www.vascofm.com or free from us on request. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

Keeping you informed

As an investor in the Fund you will receive regular reports, including:

- a transaction statement each time you make any additional investment or withdrawal,
- an income distribution statement after each distribution,
- half yearly holding statement,
- annual taxation statement, and
- annual report.

Each September, the Fund's accounts will be made available on-line at www.vascofm.com (we will also email or mail them to

you if you wish).

The Fund will become a disclosing entity under the Corporations Act if it has 100 or more unitholders and the Fund will be subject to regular reporting and disclosure obligations. Copies of documents we may lodge with ASIC (such as any annual financial report most recently lodged with ASIC by the Fund, any half-year financial report lodged with ASIC by the Fund after the lodgement of that annual financial report and before the date of the PDS and any continuous disclosure notices given by the Fund after the lodgement of that annual report and before the date of the PDS) may be obtained from or inspected at an ASIC office. We will send you copies of any document which we lodge, if you request.

We will make information required to be disclosed under continuous disclosure obligations available at www.vascofm.com and you can request a paper copy free of charge from us anytime.

Information that is not materially adverse information is subject to change from time to time. Where this occurs, a website notice will be created at www.vascofm.com. A paper copy of any updated information will be given to any person without charge on request.

Information about you

It's important to keep your details with us up to date – please contact us to correct them if required. You must provide in a timely way all information regarding you and your investment which law requires, for example, regarding your identity or the source or use of invested moneys.

Your rights and other important issues

Our legal relationship with direct investors is governed by the Fund's constitution together with this PDS, the Information Booklet and certain financial services laws. Some provisions are discussed elsewhere in this PDS and others include:

- the nature of units of the Fund (we can issue classes of units with such rights we determine),
- our powers (and how and when we can exercise them),
- when the Fund terminates (we can terminate the Fund at any time and the relevant investors share the net proceeds on a pro-rata basis),
- when we can retire and what happens if we do (usually another responsible entity will be appointed), and
- changing the constitution (we need investors' approval for any changes which are adverse to unit holders' rights).

The investments of the Fund can be combined with other assets but never our own assets. We will send you a copy of the constitution free of charge if you ask.

Transferring your units

Direct investors wishing to transfer your units (including recording change of trustees) should contact us. You often need to pay stamp duty.

Holding assets

BNPP has been appointed as custodian of the Fund's assets. Custodians and sub-custodians may change from time to time. No custodian or sub-custodian is responsible for the operation or management of the Fund, and none of them have caused the issue of this PDS. OneVue has entered into a custody agreement with BNPP which will have certain limits on the liability of BNPP. OneVue periodically reviews BNPP's services.

Meetings and changes of the responsible entity

Investor meetings are uncommon. Direct investors can generally attend and vote, and meetings are largely regulated by the Corporations Act. The quorum is generally at least 2 direct investors present in person or by proxy together holding at least 10% of all units in the relevant class.

Changes of responsible entity are also uncommon. They too are largely regulated by the Corporations Act. Direct investors can requisition a meeting. The quorum for a meeting where there is any proposal to remove the responsible entity is at least 2 direct

investors present in person or by proxy together holding at least 50% of all units in the Fund.

Terminating the Fund

We can decide to terminate the Fund anytime, and if we do, we will generally sell all the investments, pay all monies owing (including fees and expenses) and distribute the net proceeds to relevant investors as soon as we consider practicable. It can take some time to finalise this process.

Responsibility

The constitution has some limits on when we are liable to direct investors for example, when we rely in good faith on professional advice. Subject always to any liability which the Corporations Act might impose on us, if we act in good faith and without gross negligence, we are not liable to direct investors for any loss suffered in any way relating to an investment in the Fund.

The constitution also contains a provision that, subject to any liability which the Corporations Act may impose on the responsible entity which cannot be excluded, all obligations of the responsible entity which might otherwise be implied or imposed by law or equity are expressly excluded to the extent permitted by law.

We have included provisions in the constitution designed to protect direct investors. The constitution limits each investor's liability to the unpaid part of the issue price for their units and provides that they will not, by reason of being an investor alone, be personally liable to indemnify the responsible entity and/or any creditor in the event that the liabilities of the Fund exceed the assets of the Fund. However an absolute assurance about these things cannot be given – the issue has not been finally determined by Australian courts.

Legal

Vasco and ChinaAMC (HK) have given and not withdrawn before the date of this PDS their consent to be named in this PDS (and the Information Booklet where applicable) and to inclusion of the statements describing them and their roles and intentions in relation to the Fund, in the form and context in which those references appear. They make no other statements or representations in this PDS or Information Booklet. Neither ASX nor ASIC takes any responsibility for the contents of this PDS or the issuing or redeeming of units by us.

The offer made in this PDS is available only to persons receiving this PDS in Australia (electronically or otherwise). If you received this PDS electronically, you can request a paper copy free of charge from us during the life of this PDS. Unless otherwise stated, all figures are in Australian dollars and include the net impact of GST.

Investing through an administration platform

An investor through an administration platform is not a direct investor in the Fund, rather they are an 'indirect investor', and some things are different for them. Indirect investors:

- are not investors in the Fund (the administration platform operator is the investor),
- do not acquire the rights of an investor (the administration platform operator has these rights),
- do not receive distributions or reports directly from us (we send these to the administration platform operator),
- do not directly participate in investor meetings or directly in any winding up of the Fund (the administration platform operator can participate if it chooses),
- need not complete the application form or investor identification forms accompanying this PDS, and
- withdrawal procedures may be different, including that processing times may be longer overall.

The minimum amounts to invest and withdraw depend on your administration platform, as do the overall times to invest and withdraw and the costs you pay. Please read your administration platform guide carefully. Neither OneVue, Vasco or ChinaAMC (HK) is responsible for the operation of any administration platform, but investors who wish to access the Fund through an

administration platform are authorised to use this PDS for that purpose.

Your promises when you invest

When you apply to invest, whether through us or through an administration platform, you (the applicant) are telling us:

- you have received, read and understood the current PDS and Information Booklet,
- monies deposited are not associated with crime, terrorism, money laundering or terrorism financing (nor will monies received from your account have any such association), and
- you agree to be bound by the constitution of the Fund and the PDS (as supplemented, replaced or re-issued from time to time).

10. MORE INFORMATION

Investors

Vasco Investment Managers Limited

Level 5, 488 Bourke Street

Melbourne VIC 3000

T: +61 3 8352 7120

E: info@vascofm.com

If you are investing or have invested in the Fund through an investment platform, please contact your platform provider in the first instance.

General Enquiries

T: +61 3 8352 7120

E: info@vascofm.com

Distributed by

Vasco Investment Managers Limited

Level 5, 488 Bourke Street

Melbourne VIC 3000

Issued by

OneVue RE Services Limited AFSL 223271

Level 5, 10 Spring Street

Sydney NSW 2000

T: +61 2 8252 2200

E: reservices@onevue.com.au

Portfolio Manager

China Asset Management (Hong Kong) Limited

37/F, Bank of China Tower

1 Garden Road, Hong Kong

Custodian and Administrator

BNP Paribas Securities Services

60 Castlereagh Street

Sydney NSW 2000

Auditor and tax adviser

Ernst & Young

Ernst & Young Centre

200 George Street

Sydney NSW 2000

Legal advisers

Hall & Wilcox

11, Rialto South Tower

525 Collins Street,

Melbourne VIC 3000



Client Services contact details
Phone
Within Australia: 03 8352 7120
International: +61 3 8352 7120
Email
info@vascofm.com

Application form

ChinaAMC China Opportunities Fund
ARSN 607 143 573
(the Fund)

Please use this form if you are a new investor and wish to invest in this fund by making an initial application.

1. Read and ensure you understand the Product Disclosure Statement (PDS).

The PDS is available at www.vascofm.com or from your financial adviser. The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS. We will provide on request and without charge a paper or electronic copy of the current PDS and any document which updates the PDS.

2. Complete all relevant sections of this application form online, then print and sign in the relevant fields using a black pen. If completing the form manually, please write in block letters, using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

Individuals: complete section 1, section 2, section 3 and then section 6 onwards.

Companies: complete section 1, section 2, section 4 and then section 6 onwards.

Trusts/superannuation funds:

- if you are an individual trustee - complete section 1, section 2, section 3 and then section 5 onwards.
- if you are a trust with a company as a trustee – complete section 1, section 2 and then section 4 onwards.

3. Certify and provide the identification documents.

Please refer to section 11 'Identification and verification' and complete the relevant identification document attached to this Application Form or at www.vascofm.com.

4. Tell us your tax status.

Please complete the Tax information form attached to this Application Form or at www.vascofm.com.

5. Send your documents to our Administrator.

You can return your forms by post to:
ChinaAMC China Opportunities Fund
GPO Box 804
Melbourne VIC 3001

6. Make your payment.

Please refer to section 6 'Investment Details'.

Your application cannot be processed until all relevant identification documents and cleared funds are received.

Legal notices

This Application Form relates to the Product Disclosure Statement (PDS) dated 5 October 2017 relating to units in the Fund. The PDS contains important information about investing in the Fund and you should read it before applying for units.

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (OneVue) is the issuer of units in the Fund.

OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator OneVue Fund Services Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at www.onevue.com.au.

Paper application forms should always be accompanied by a paper copy of the current PDS. Electronic application forms (such as downloaded and emailed copies) should always be attached to the current PDS (in the same file). If the PDS is missing, do not complete this form. Instead, contact us or your financial adviser and you will be sent the current PDS. Prior to its completion and signing, this application form must not be handed to any person unless accompanied by the PDS and any supplementary PDS.

Complete all relevant sections of this application form online, then print and sign in the relevant fields using a black pen. If completing the form manually, please write in block letters, using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

1. Do you have an existing investment in the ChinaAMC China Opportunities Fund operated by OneVue?

No, complete section 2 onwards.

Yes, the account number is

Please complete from section 6 onwards

2. Individuals

Please complete if you are investing individually, jointly or you are an individual or joint trustee.

Investor 1 – Personal Details

Title Full given names

Surname

Date of birth (DD/MM/YYYY) / /

Usual occupation

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Postal address (if different to residential address)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Contact details

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material).

Sole trader?

No Yes

If you are a sole trader, what is your business name

ABN

Tax details — Australian residents

If you are an Australian resident for tax purposes please provide your Tax File Number (TFN) or reason for exemption. If you are an Australian resident and do not provide your TFN, or reason for exemption, you will be taxed at the highest marginal tax rate plus the Medicare levy.

TFN

Reason for exemption

Tax details — Non Australian residents

If you are not an Australian resident for tax purposes, please indicate your country of residence for tax purposes.

Investor 2 – Personal Details

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

Usual occupation

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Postal address (if different to residential address)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Contact details

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

All correspondence will be sent to the address provided for investor 1.

Tax details — Australian residents

If you are an Australian resident for tax purposes please provide your Tax File Number (TFN) or reason for exemption. If you are an Australian resident and do not provide your TFN, or reason for exemption, you will be taxed at the highest marginal tax rate plus the Medicare levy.

TFN

Reason for exemption

Tax details — Non Australian residents

If you are not an Australian resident for tax purposes, please indicate your country of residence for tax purposes.

If there are more individual trustees, write the full name and address of each trustee down on a piece of paper and attach to this form.

3. Companies

Please complete if you are investing as a company or as a trust with a company as trustee.

Note: You are still required to complete the required Identification Form.

Company details

Full name of company (as registered by ASIC if incorporated in Australia)

ACN or ABN (for foreign companies, provide your Australian Registered Body Number (ARBN) if you have one)

Australian Tax File Number (TFN)

Country of residency (if a foreign company)

If you are a foreign company and have appointed a local agent, what is their name?

Registered office address

A PO Box/RMB/Locked Bag is not acceptable. If you are a foreign company that is registered in Australia write your registered Australian address.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Postal address (if different to above)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Contact person at company

Name

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material).

If there are more corporate trustees, write the full name and address of each trustee down on a piece of paper and attach to this form.

4. Trusts or superannuation funds

Please complete if you are investing as a trust or superannuation fund. Individual or joint trustee(s) must also complete sections 2 and 3, while corporate trustees must also complete section 4.

Note: You are still required to complete the required Identification Form.

Trust or superannuation fund details

Name of trust or superannuation fund

ABN (applicable if you are a trust or a self-managed superannuation fund registered with the Australian Tax Office)

Australian tax file number (TFN)

5. Investment details

Please specify your initial application amount:

A\$

6. Payment of application amount

Please select your payment method and complete the relevant section if applicable. All payments must be made in AUD.

I am making my payment by:

EFT

Cheque

EFT

Account name: OVFS ATF The China AMC China Opportunities Fund Application Account

BSB: 083-001

Account number: 771 584 112

Your reference: [please use the name of the investor]

Cheque

Please make cheques payable to:
ChinaAMC China Opportunities Fund

7. Distribution instructions

Please indicate your choice below. If you do not make an election, distributions will be reinvested.

Pay to my nominated financial institution account (please complete section 9)

Reinvest

8. Financial institution account details

Please provide the Australian financial institution account details in order to receive your distribution payments and/or future redemption payments. Payments will only be made to an account held in the name of the investor/s. Payments will not be made into third party accounts.

Financial institution name

Branch name

BSB number

Account number

Account name

9. Communication

Automatic online account access

Online access enables you to view details of your investments (account balance, investment details and account statements). We will send you the necessary registration details by post once your application is processed.

Annual and semi-annual report options

The annual and any semi-annual financial statements of the Fund are available free on our website. If you would like to receive a copy by post or email, please indicate below. (This refers to annual and semi-annual reports only. This will not affect communication instructions regarding general correspondence for your fund)

By email By post

Marketing material

Please ensure no marketing material is sent to me

10. Identification and verification

Please tick one box only:

I have not before invested in any ChinaAMC China Opportunities Fund operated by OneVue and will complete the relevant investor identification forms located at the end of this application form.

I am already an investor in a ChinaAMC China Opportunities Fund operated by OneVue. There is no need to complete the investor identification forms located at the end of this application form.

Identification and verification

We can put in place arrangements with dealer groups which means that we can rely on the investor identification undertaken by the financial adviser. Financial advisers should contact us for details.

11. Financial adviser details

Use this section to tell us about your financial adviser. If you change your financial adviser, it's important to let us know in a timely way. You can also use this section to authorise us to pay your financial adviser their fees. If you would like your financial adviser to receive copies of your statements by email please enter their email address below.

Email address

Notice to financial adviser: by completing this section of the application form, you are confirming that you hold a current Australian Financial Services Licence (AFSL), or are otherwise authorised to advise on and arrange this product.

Financial adviser details

Dealer group name

Adviser name

AFSL number

Authorised representative number (if any)

Address

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

Postal address (if different to above)

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

Contact details

Business number (include country and area code)

Mobile number (include country code)

Adviser signature

12. Acknowledgements

When you apply to invest, you (the applicant) are telling us:

- you have received, read and understood the current PDS,
- monies deposited are not associated with crime, terrorism, money laundering or terrorism financing, nor will monies received from your account have any such association,
- you are not bankrupt or a minor,
- you agree to be bound by the constitution of the Fund and the PDS as supplemented, replaced or re-issued from time to time, and
- you consent to the handling of your personal information in accordance with the Privacy Act 1988 and relevant privacy policies.

13. Signatures

Signing instructions

Individual — where the investment is in one name, the account holder must sign.

Joint Holding — where the investment is in more than one name, all of the account holders must sign. If more than two signatures are required, please attach an additional page with the full names of each account holder, their signatures, and date.

Companies — where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Trust — the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney — if signing under a Power of Attorney and you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

Director

Sole director and company secretary

Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

Director

Company secretary

Authorised signatory

If you are investing jointly or are a joint trustee, please indicate whether a single investor can operate your account.

Yes No

Client Services contact details
Phone
 Within Australia: 03 8352 7120
 International: +61 3 8352 7120
Email
 info@vascofm.com

Instructions: identification forms

ChinaAMC China Opportunities Fund
 ARSN 607 143 573
 (the Fund)

Which form?	<p>There are three forms which follow: one each for individuals, companies and trustees.</p> <p>Choose the form which is applicable to you.</p> <p>If you are a partnership, an incorporated association, a co-operative or a Government body, then contact us and we will send a more appropriate form to you.</p>
Copies or originals?	<p>This form asks you to send us certain documents. Please send us certified copies, not originals. We will keep what you send to us.</p>
Certifying copies	<p>You must have someone certify the copies you send to us. The following people can be the certifier:</p> <p>your financial adviser so long as they are an officer with, or authorised representative of, a holder of an Australian financial services licence (or foreign equivalent), having 2 or more continuous years of service with one or more licensees, or</p> <p>your accountant so long as they are a member of the Institute of Chartered Accountants in Australia, CPA Australia or the Australian National Institute of Accountants (or foreign equivalent) with 2 or more years of continuous membership, or</p> <p>your lawyer so long as they are a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court, of Australia or foreign country, as a legal practitioner (however described), or</p> <p>an Australian justice of the peace, notary public or a police officer or foreign equivalent, or</p> <p>a post office worker so long as they are in charge of a Post Office or are a permanent employee with 2 or more years of continuous service, or</p> <p>a bank or financial institution officer so long as they are an officer with 2 or more continuous years of service with one or more financial institutions or companies, or</p> <p>a consular officer so long as they are a consular officer or diplomatic officer, or</p> <p>a judge, magistrate, chief executive officer of a court, or registrar or deputy registrar of a court.</p>
What should the person certifying write?	<p>"I [name] of [address] being [capacity e.g. Justice of the Peace] certify this and the following [x] pages as a true copy of the original document." Each page should be initialed by the person certifying your documents.</p>
Not in English?	<p>Documents not in English must be accompanied by an English translation prepared by an accredited translator (contact us if you need guidance on accredited translators).</p>

Client Services contact details

Phone

Within Australia: 03 8352 7120

International: +61 3 8352 7120

Email

info@vascofm.com

Identification form – Individuals

ChinaAMC China Opportunities Fund

ARSN 607 143 573

(the Fund)

Please complete this form if you have not invested previously in the ChinaAMC China Opportunities Fund operated by OneVue. A separate form is required for each investor in the case of joint holdings. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts & Trustees instead.

1. Please complete this identification form in block letters and using a black pen.
2. Make copies of your ID document(s) and arrange for them to be certified. Please refer to the 'Instructions' page for more information on getting your documents certified.
3. Include this identification form and certified copies of your ID documents with your initial application form when you send it to us.

Legal notices

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (**OneVue**) is the issuer of units in the Fund.

OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator OneVue Fund Services Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at www.onevue.com.au.

1. Personal details

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Please select the source and origin of funds being invested:

- savings,
- investment,
- superannuation contributions,
- commission,
- donation/gift,
- inheritance,
- normal course of business,
- asset sale, **OR**
- other – write the source and origin of funds below:

2. Verification procedure – individual investor

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back **OR**
- foreign driver's licence**
showing your date of birth, signature and photo **OR**
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you **OR**
- foreign passport**
showing your signature and photo, and please copy the pages which identify you **OR**
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo **OR**
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate **OR**
- Australian or foreign government issued citizenship certificate **OR**
- Centrelink pension or health card
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old **OR**
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old **OR**
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

3. Signature

Signature

Date (DD/MM/YYYY)

/ /

Client Services contact details
Phone
Within Australia: 03 8352 7120
International: +61 3 8352 7120
Email
info@vascofm.com

Identification form – Australian & Foreign companies

ChinaAMC China Opportunities Fund
ARSN 607 143 573
(the Fund)

Please complete this form if you are a company investing for the first time with the ChinaAMC China Opportunities Fund operated by OneVue. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts & Trustees instead.

Legal notices

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (**OneVue**) is the issuer of units in the Fund.

OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator OneVue Fund Services Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at www.onevue.com.au.

1. Company details

1.1 General information

Full name of company

Please select the source and origin of funds being invested:

- savings,
- investment,
- superannuation contributions,
- commission,
- donation/gift,
- inheritance,
- normal course of business,
- asset sale, OR
- other – write the source and origin of funds below:
-

1.2 Australian companies

Place of business (if different to registered office address).

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

1.3 Foreign companies

Country of formation

Registered in Australia?

- No Yes – what is the ARBN:

Registered in country of formation?

- No Yes – name of regulator/exchange:

Identification number issued by foreign registration body

If you are a foreign company registered in Australia write your principal place of business in Australia or the full name and address of your Australian agent.

If you are a foreign company not registered in Australia write your registered business address in country of formation or principal place of business if there is not a registered address.

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country (if not Australia)

Please provide us with certified copies of one of the following:

- an ASIC or foreign regulator search OR
- an ASIC or foreign regulator certificate of registration.

2. Company type

Please complete the section below for public companies (section 2.1) or private companies (section 2.2) (as applicable).

2.1 Public company

Are you a public company?

- No Yes

If yes, please provide us with certified copies of one of the following, if the company is an Australian public company:

- an ASIC search OR
- your certificate of registration issued by ASIC

2.2 Private company

Are you a private company?

- No Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director:

Director 1

Title Full given names

Surname

Director 2

Title Full given names

Surname

Director 3

Title Full given names

Surname

Director 4

Title Full given names

Surname

If there are more directors, please write down details on a piece of paper and attach this to your form.

3. Regulated/listed companies

Are you an Australian listed company?

No Yes – name of market/exchange

Market/exchange

Are you a majority-owned subsidiary of an Australian listed company?

No Yes – name that listed company and its market/exchange

Company

Market/exchange

Are you a regulated company?

One which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No Yes – name the regulator and your licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

- an ASIC search OR
- a search of the licence or other records of the relevant regulator OR
- a public document issued by the company OR
- a search of the relevant market/exchange

4. Non-regulated/non-listed companies

If you answered no to all the questions in section 3, please fill in the sections 4.1, 4.2 and 4.3 below.

4.1 Beneficial owner details

Provide details of all beneficial owners who are individuals who, through one or more shareholdings, ultimately own 25% or more of

the company's issued capital or who control (whether directly or indirectly) the company and either the date of birth or full residential address of each beneficial owner.

HELP
Control: includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

/ / OR

Residential address.

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

%

Beneficial owner 2

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

/ / OR

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

%

Beneficial owner 3

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
 A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

%

Beneficial owner 4

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
 A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

%

Verification procedure - beneficial owners

For each individual beneficial owner please provide a certified copy of one document from Group 1 or, if you can't, a certified copy of two documents from Group 2.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence
showing your photo, and please copy the front and back **OR**
- foreign driver's licence
showing your date of birth, signature and photo **OR**
- Australian passport
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you **OR**
- foreign passport
showing your signature and photo, and please copy the pages which identify you **OR**
- Australian State or Territory Government issued ID card
showing your date of birth, signature and photo **OR**
- foreign Government issued ID card
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate **OR**
- Australian or foreign government issued citizenship certificate **OR**
- Centrelink pension or health card
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice
one which shows your name and residential address, not more than 12 months old **OR**
- a rates or utilities notice
one which shows your name and residential address, not more than 3 months old **OR**
- ATO notice
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

- an ASIC search **OR**
- a certificate of registration issued by the ASIC

4.2 Voting rights

If there are any other individuals, who have not been listed above in section 4.1, and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please write down their full names on a piece of paper and attach to this form.

4.3 Director details

Provide the full name of the senior managing official (or equivalent) of the company, if any.

Title	Full given names
<input type="text"/>	<input type="text"/>

Surname

HELP
Senior managing official: an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

Verification procedure - director details

If you are unable to provide details of the beneficial owners in 4.1 above, please provide an **ASIC company extract** showing the name of the senior managing official, as provided in this section 4.3.

5. Signatures

Signing instructions

Where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Signature of director 1

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
- Sole director and company secretary

Signature of director 2/company secretary

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
- Company secretary

Client Services contact details
Phone
Within Australia: 03 8352 7120
International: +61 3 8352 7120
Email
info@vascofm.com

Identification form – Trusts & Trustees

ChinaAMC China Opportunities Fund
ARSN 607 143 573
(the Fund)

Please complete this form if you have not invested previously in the ChinaAMC China Opportunities Fund operated by OneVue. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

1. Complete the relevant sections of this identification form in block letters and using a black pen.
2. Make copies of your ID document(s) as applicable and arrange for them to be certified. Please refer to the 'Forms' section of our website for more information on getting your documents certified.
3. Include this identification form and certified copies of the ID documents with your initial application form when you send it to us.

Legal notices

OneVue RE Services Limited ABN 94 101 103 011 AFSL 223271 (**OneVue**) is the issuer of units in the Fund.

OneVue is committed to ensuring the confidentiality and security of your personal information. We and our administrator OneVue Fund Services Pty Limited handle your personal information in accordance with the Privacy Act 1988 and our respective privacy policies, which can be accessed at www.onevue.com.au.

1. Trust details

Full name of trust

Business name (if any)

Country in which the trust was established

Please select the source and origin of funds being invested:

- savings,
 - investment,
 - superannuation contributions,
 - commission,
 - donation/gift,
 - inheritance,
 - normal course of business,
 - asset sale, **OR**
 - other – write the source and origin of funds below:
-

2. Type of trust

2.1 Regulated trusts

This includes complying super funds and SMSFs

Super fund - or another type of trust registered and regulated by an Australian Commonwealth statutory regulator

No Yes

If yes, please tell us:

The trust's ABN

The regulator if not APRA or the ATO

Any licence number

Registered managed investment scheme

No Yes

If yes, please tell us the ARSN

Government superannuation fund

No Yes

If yes, please tell us the name of the Act which regulates the trust

If you answered yes to any of these questions, then please provide us with certified copies of one of the following:

- superannuation funds**
go to www.abn.business.gov.au, select the 'Super Fund Lookup' option and print out the results for your super fund **OR**

- registered managed investment schemes**
an ASIC search of the scheme **OR**
- Government superannuation funds**
an extract of the establishing legislation.

2.2 Non-regulated trusts

Including family discretionary trusts, family and other unit trusts, deceased estates and charitable trusts (but not including self-managed super funds)

Are you a non-regulated trust?

No Yes

If yes, please specify the type of trust

Please provide full names of all beneficial owners who are individuals who own 25% or more of the trust income or assets or who control (whether directly or indirectly) the trust and either the date of birth or full residential address of each beneficial owner:

HELP
Control: includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Date of birth (DD/MM/YYYY)

 / / **OR**

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

Beneficial owner 2

Date of birth (DD/MM/YYYY)

 / / **OR**

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb State

Post code Country

Beneficial owner 3

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
A PO Box/RMB/Locked Bag is not acceptable.
Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

Beneficial owner 4

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
A PO Box/RMB/Locked Bag is not acceptable.
Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

If there are any other direct beneficiaries of the trust who are not beneficial owners, write down their names on a piece of paper and attach to this form.

If the trust deed describes the beneficiaries by reference to member of a class please write down on a piece of paper, the class to which the beneficiaries belong e.g. family members, unit holders, un-named charities and attach to this form.

Please provide the name of the appointor of the trust, if applicable

HELP
Appointor: the appointor has the power to appoint or remove the trustees of the trust. Not all trusts have an appointor.

Name of trust settlor

HELP
Settlor: this is the person that creates the trust. The settlor may be, for example, your accountant or solicitor.

Note: you do not need to provide the name of the trust settlor if the settlor is deceased, or has made an asset contribution of less than \$10,000 to the trust, at the time the trust was established.

If you are a non-regulated trust, please provide us with certified copies of one of the following:

- Trust deed**
or an extract of the trust deed showing the full name of the trust and any named trust settlor
- Other documentation**
confirming the full name of the trust and the name of the trust settlor

3. Trustee details

3.1 Verification procedure – individual trustee

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Please provide, for one trustee only, a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back **OR**
- foreign driver's licence**
showing your date of birth, signature and photo **OR**
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you **OR**
- foreign passport**
showing your signature and photo, and please copy the pages which identify you **OR**
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo **OR**
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate OR
- Australian or foreign government issued citizenship certificate OR
- Centrelink pension or health card
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice
one which shows your name and residential address, not more than 12 months old **OR**
- a rates or utilities notice
one which shows your name and residential address, not more than 3 months old **OR**
- ATO notice
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

3.2 Verification procedure – company trustees

3.2.1. General information

Full name of company trustee

3.2.2. Australian company trustee

Place of business (if different to registered office address).

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

3.2.3 Foreign company trustee

Country of formation

Registered in Australia?

No Yes

If yes, what is the ARBN

Registered in that country?

No Yes

If yes, what is the name of regulator/exchange

Identification number issued by foreign registration body

Registered business address in country of formation.

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country (if not Australia)

Please provide us with certified copies of one of the following:

- an ASIC or foreign regulator search OR
- an ASIC or foreign regulator certificate of registration.

3.2.4 Company type

Please complete the section below for public companies (3.2.4 (a)) or private companies (section 3.2.4 (b)) (as applicable).

3.2.4 (a) Public company

Are you a public company?

No Yes

If yes, please provide us with certified copies of one of the following, if the company is an Australian public company:

- an ASIC search OR
- your certificate of registration issued by ASIC

3.2.4 (b) Private company

Are you a private company?

No Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director:

Director 1

Title Full given names

Surname

Director 2

Title Full given names

Surname

Director 3

Title Full given names
Surname

Director 4

Title Full given names
Surname

If there are more directors, please write down details on a piece of paper and attach this to your form.

3.2.5 Regulated/listed companies

Are you an Australian listed company?

No Yes – name of market/exchange

Market/exchange

Are you a majority-owned subsidiary of an Australian listed company?

No Yes – name that listed company and its market/exchange

Company

Market/exchange

Are you a regulated company?

One which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No Yes – name the regulator and your licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

- an ASIC search OR
 a search of the licence or other records of the relevant regulator OR
 a public document issued by the company OR
 a search of the relevant market/exchange

3.2.6 Non-regulated/non-listed companies

If you answered no to all the questions in section 3.2.5, please fill in the sections 3.2.6 (a), (b) and (c) below.

3.2.6 (a) Beneficial owner details

Provide details of all beneficial owners who are individuals who, through one or more shareholdings, ultimately own 25% or more of the company's issued capital or who control (whether directly or indirectly) the company and either the date of birth or full residential address of each beneficial owner.

HELP

Control: includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Title Full given names
Surname

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

%

Beneficial owner 2

Title Full given names
Surname

Date of birth (DD/MM/YYYY)
 / / OR

Residential address
A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Post code Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

. %

Beneficial owner 3

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

/ / OR

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

. %

Beneficial owner 4

Title Full given names

Surname

Date of birth (DD/MM/YYYY)

/ / OR

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Post code

Country

We will assume that you hold the same percentage of the company's issued capital as you do voting rights in the company, unless you specify otherwise:

. %

Verification procedure - beneficial owners

For each individual beneficial owner please provide a certified copy of one document from Group 1 or, if you can't, a certified copy of two documents from Group 2.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back OR
- foreign driver's licence**
showing your date of birth, signature and photo OR
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you OR
- foreign passport**
showing your signature and photo, and please copy the pages which identify you OR
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo OR
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate** OR
- Australian or foreign government issued citizenship certificate** OR
- Centrelink pension or health card**
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old OR
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old OR
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

- an **ASIC search** OR
- a **certificate of registration** issued by the ASIC

3.2.6 (b) Voting rights

If there are any other individuals, who have not been listed above in section 3.2.6 (a), and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please write down their full names on a piece of paper and attach to this form.

3.2.6 (c) Director details

Provide the full name of the senior managing official (or equivalent) of the company, if any.

Title Full given names/Full company name

Surname

HELP

Senior managing official: an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

Verification procedure - director details

If you are unable to provide details of beneficial owners in 3.2.6 (a) above, please provide an **ASIC company extract** showing the name of the senior managing official, as provided in this section 3.2.6 (c).

4. Signatures

Signing instructions

Individual: where the investment is in one name, the account holder must sign.

Joint Holding: where the investment is in more than one name, all of the account holders must sign.

Companies: where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Trust: the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney: if signing under a Power of Attorney and you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
 Sole director and company secretary
 Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
 Company secretary
 Authorised signatory

Client Services contact details
Phone
Within Australia: 03 8352 7120
International: +61 3 8352 7120
Email
info@vascofm.com

Tax information form

Why you need to complete this form

The Foreign Account Tax Compliance Act (**FATCA**) and Common Reporting Standard (**CRS**) are regulatory requirements that aim to deter tax evasion by US and other foreign taxpayers. The Australian and many other foreign Governments (through their tax offices) have an agreement which means we must ask you, and you must answer, these questions. Information we gather is reported to the Australian Taxation Office (**ATO**) and in turn to global tax authorities. For more information, visit ato.gov.au.

If you are unsure of any of the answers, please contact a legal or accounting professional.

Which sections of the form should you complete?

- Superannuation funds, testamentary trusts, registered charities – **Section 1**
- Individuals – **Section 2**
- Companies and other trusts – **Section 3**

What if more than one person is applying?

Each individual investor will need to complete a copy of this form.

HELP

Tell me about tax residence

You can be a resident of more than one country for tax purposes. Whether you are tax resident of a particular country for tax purposes is often based on the amount of time you spend in a country and the location of your residence and/or place of work. If you pay tax or have a tax liability somewhere, you are probably a tax resident there. Dual citizenship often brings dual tax residency. It depends on the country. For the US, tax residency can be as a result of citizenship or residency for tax purposes.

If you're unsure, ask someone who knows, usually your accountant.

SECTION 1 SUPERANNUATION FUNDS AND OTHER SPECIAL TRUSTS

1. Are you a superannuation or other special type of trust?

- I am the trustee of a **regulated superannuation fund**, or this includes a self-managed superannuation fund
- I am a trustee of a **testamentary trust**, or
- I am a trustee of a **registered charity**

HELP

Regulated superannuation fund: means self-managed superannuation funds, APRA regulated superannuation funds, Australian Government or semi-government superannuation funds and pooled super trusts.

Testamentary trust: this is a trustee of a trust set up in a deceased's will.

Where to now?

- I ticked a box ► go to **Section 4 Signatures**
- I did not tick a box ► go to **Section 2** if you are an individual, or **Section 3** if you are a company or another type of trust

SECTION 2 INDIVIDUALS

Do not complete **Section 2** if you are a non-superannuation trustee or you are a company ► complete **Section 3** instead.

2. Are you a US resident for tax purposes?

- No ► go to **question 3**
- Yes – please tell us your TIN ► go to **question 3**

TIN

HELP

What is a TIN?

This is short for **Taxpayer Identification Number**, an identification number issued or used by tax authorities. In Australia, the equivalent is the tax file number (TFN). For the US, it could for example be a US Social Security Number, a US Individual Taxpayer Identification Number or a US Employer Identification Number. In other countries, it may have a different name.

3. Are you a resident of any other country for tax purposes?
Other than the US or Australia.

No ► go to Section 4 Signatures

Yes – please tell us which ones, using the following table.
► then go to Section 4 Signatures

HELP

No TIN? Reasons we accept are:

- #1 This country does not issue TINs
- #2 I have asked for a TIN, but have not yet been given one – you must tell us when received
- #3 The laws of this country do not require me to disclose my TIN
- #4 I have an exemption under the laws of this country from holding a TIN – write a code or give us details

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

SECTION 3 COMPANIES AND NON-SUPERANNUATION TRUSTS

4. Are you a US resident for tax purposes?

No ► go to question 5

Yes – please tell us your TIN ► then go to question 5

TIN

HELP

What is a TIN?

See HELP box on the previous page.

5. Are you a resident of any other country for tax purposes?
Other than the US or Australia.

No ► go to question 6

Yes – please tell us which ones, using the following table.
► then go to question 6

HELP

No TIN? Reasons we accept are:

- #1 This country does not issue TINs
- #2 I have asked for a TIN, but have not yet been given one – you must tell us when received
- #3 The laws of this country do not require me to disclose my TIN
- #4 I have an exemption under the laws of this country from holding a TIN – write a code or give us details

	Country	TIN	No TIN? Which reason? See HELP box above
1.			
2.			
3.			
4.			

6. Are you a 'financial institution'?

Be careful – financial Institution is broadly defined – see HELP box

- Not relevant - I wrote my TIN in question 4 ► go to **question 7**
- No ► go to **question 7**
- Yes – please tell us your GIIN – see HELP box

GIIN

Where to now?

- I ticked YES and completed my GIIN ► go to **question 7**
- I ticked YES but did not write a GIIN – tell us below why you did not write a GIIN ► then go to **question 7**

- Excepted Financial Institution
- Deemed Compliant Financial Institution
- Exempt Beneficial Owner
- Non-participating Financial Institution
- Non-reporting IGA Financial Institution
- Sponsored financial institution – their GIIN is

GIIN

7. Are you a public company listed on a stock exchange?

- No ► go to **question 8**
- Yes ► go to **Section 4 Signatures**

8. Are you 'active' or 'passive'?

- I am an 'active' non financial entity ► go to **Section 4 Signatures**
- I am a 'passive' non financial entity ► go to **question 9**

HELP

What is a GIIN?

This stands for Global Intermediary Identification Number. GIINs are 19 digits long, issued by US tax authorities (the IRS) to non US financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under US tax laws (called FATCA).

HELP

What is a financial institution?

This includes:

- **an investment entity** – any entity that conducts certain activities or operations for or on behalf of a customer, including:
 - 'trading in money market instruments' and other relevant instruments
 - 'individual and collective portfolio management'
 - 'investing, administering, or managing funds or money on behalf of other persons'.

However, any trading, investing, administering or managing of **financial assets** on behalf of other persons must be done **as a business**. Note that **financial assets** does not include direct interests in real property.

An entity is also an investment entity if it is managed by another entity that is an investment entity.

An investment entity is generally only capable of including a trust if the trust's gross income is primarily attributable to investing, reinvesting, or trading in financial assets and the trust is managed by an entity that is a financial institution in its own right or otherwise is primarily conducting a business of trading, investing, managing or administering financial assets on behalf of other persons.

So, as general rules:

- managed investment schemes are investment entities
- trusts with professional corporate trustees (and often professional corporate investment managers) often are investment entities, such as unregistered (wholesale) managed investment schemes
- discretionary family trusts are not usually investment entities, even if they have someone managing the trust's assets for them.

The ATO gives some help in this, and it's worth seeking advice if you are unsure:

ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance

- **a depository institution**
you accept deposits in the ordinary course of a banking or similar business e.g. a bank
- **a custodial institution**
a substantial portion of your business (20 per cent plus of gross income) is held in financial assets for the account of others e.g. a custodian
- **certain prescribed entities**
e.g. types of insurance companies that have cash value products or annuities.

HELP

What is 'active' and 'passive'?

- **If you are answering this question, then relevant tax laws categorise you as a 'non-financial entity'.**
- **We require less information from active non-financial entities, and more information from passive non-financial entities.**
- **Please tell us if you are active or passive.**
- **You are active if you are not passive.**
- **Passive: because our income and assets are mostly passive.** During the previous financial year, 50% or more of our gross income was passive income and 50% or more of our assets during that financial year were assets that produced or were held for the production of passive income. Passive assets are assets such as equities and debt securities that produce investment income such as dividends, interests, royalties and annuities.
- **Passive: because we are not really a business.** We are established and operated exclusively for: religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; as a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league; or as an organisation operated exclusively for the promotion of social welfare.
- **Passive: because we are exempt from Australian income tax.**
- **Other categories of passive?** They exist but are less common.

Get advice if you are unsure.

9. Do you have any 'controlling persons' who are resident of another country for tax purposes?

I am passive, and YES I do have controlling persons who are resident of another country for tax purposes

Complete the **controlling persons details** in the table below

▶ then go to **Section 4 Signatures**.

If there is not enough room in the table, please copy the page and attach it to your completed form.

I am passive, but NO I do not have controlling persons who are resident of another country for tax purposes

It would be unusual to think of no-one. Please read the **HELP** box.

If you're sure ▶ go to **Section 4 Signatures**.

HELP

Controlling persons

- **Controlling persons** are the natural persons who:
 - are residents of another country for tax purposes, and
 - exercise **practical control** over you.
- When thinking about control, start by thinking about the people who have ownership interests:
 - if you are a **company**, think first about shareholders
 - if you are a **discretionary trust**, list the beneficiaries who were paid a distribution this financial year
 - if you are trustee of a **deceased estate**, the executor is usually the person in control
 - if you are **another type of trust** (perhaps a unitised investment trust), think first about the unit holders or beneficiaries, and also consider the role of any 'settlor'.
- For companies, use 25% as a touchstone – if a person holds 25% of more of the issued capital or voting rights, best to list them.
- For trusts (other than discretionary trusts), law requires that you list all beneficiaries, and also requires that you drill down through the chain of control or ownership to find the natural persons that ultimately control the trust.
- Where no natural persons exercise control through ownership, consider who might exercise control through other means – directors and perhaps senior managing officials.

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

City and country of birth

Residential address

Number Street name

Suburb/City

State

Post code/Zip Country

	Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.			
2.			
3.			
4.			

SECTION 4 SIGNATURES

Important information

Nothing in this form is advice (and any 'help' is general guidance only). Seek professional advice to be sure of your answers.

It is a condition of investing that you keep your details (including tax details) with us, up to date. We recommend that you review this tax information form at the end of the financial year and update your details if required. You must contact us when you learn new things about the matters in this form. Failing to update us can have tax and other consequences. You can update us by requesting and completing this form again and emailing, faxing or posting it to our Administrator.

By completing and signing this form:

- you represent having read and understood this form
- you represent this form is complete and accurate
- if you have applied for but not received your TIN or GIIN, you undertake to inform us within 30 days of receiving it
- you undertake that if information in this form changes, you will tell us within 30 days.

How to sign

Individual: sign in the left box, and have someone witness in the right box. If you are investing jointly, you need a separate form for each individual.

Company: two directors, or a director and a secretary sign, or if you are a sole director company, that sole director signs in the left box and a witness in the right box.

Signature

Please print full name

Date (DD/MM/YYYY)

Signature

Please print full name

Date (DD/MM/YYYY)