

14 December 2015

Implementation of Scheme of Arrangement

EQT Holdings Limited (**EQT Holdings**) and Equity Trustees Limited (**Equity Trustees**) are pleased to announce that the implementation of the Scheme of Arrangement between Equity Trustees and its shareholders (**Scheme**) occurred today.

Implementation follows agreement by the requisite majorities of Equity Trustees shareholders to the Scheme at the Scheme Meeting, held on Friday, 27 November 2015 and approval of the Scheme by the Supreme Court of Victoria on Wednesday, 2 December 2015.

All Equity Trustees shareholders who were registered as holding Equity Trustees shares as at the Scheme record date (7 December 2015) exchanged their Equity Trustees shares for shares in EQT Holdings, on a one-for-one basis. A total of 19,855,347 EQT Holdings shares were issued as consideration for the transfer of all Equity Trustees shares to EQT Holdings.

Equity Trustees is now a wholly-owned subsidiary of EQT Holdings.

It is expected that EQT Holdings shares will commence trading on a normal settlement basis on Tuesday, 15 December 2015. The Equity Trustees group is also pleased to announce that the ASX code for EQT Holdings will be "EQT".

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Trusted since 1888, Equity Trustees Limited helps with the financial and emotional challenges of preserving, growing and transitioning wealth between generations. It provides a range of financial services to corporate and private clients including Wealth and Asset Management, Estate Planning and Administration, Philanthropy, Superannuation, Aged Care Advice and Placement.

Equity Trustees is a publicly-listed company on the Australian Stock Exchange (ASX: EQT) with offices in Melbourne, Sydney, Brisbane and Perth.

For further information, please contact:

Name: Philip Maddox
Title: Company Secretary
Equity Trustees Limited
Websites: www.eqt.com.au

Phone: +61 3 8623 5350
Email: pmaddox@eqt.com.au