

14 December 2015

## David Groves Retires from Equity Trustees Board

Equity Trustees today announced the retirement from the Board of its Deputy Chairman, Mr David Groves, after 15 years' service. Mr Groves joined the Board in November 2000.

In paying tribute to Mr Groves, the Chairman, Mr Tony Killen said, "David is our longest serving and arguably our hardest working director. He was the Chairman of the Audit & Compliance Committee for 12 years until January 2015, when he stepped down to facilitate Board succession planning arrangements then set in train. He has also been a member of the Remuneration, Human Resources & Nominations Committee, the Board Investment Committee and the Board Risk Committee. His has been an outstanding contribution to the progress of the company over many years."

Mr Groves said he felt the time was right for him personally and for the company. "Having successfully completed the integration of ANZT and more recently gained shareholder approval for a corporate restructure designed to improve capital efficiency and simplify the business, the company has a strong platform for its future development. I believe this to be an appropriate time for me to stand down and for the Board to continue its planning for the ideal mix of director skills and experience for the company's future."

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Trusted since 1888, Equity Trustees Limited helps with the financial and emotional challenges of preserving, growing and transitioning wealth between generations. It provides a range of financial services to corporate and private clients including Wealth and Asset Management, Estate Planning and Administration, Philanthropy, Superannuation, Aged Care Advice and Placement.

Equity Trustees is a publicly-listed company on the Australian Stock Exchange (ASX: EQT) with offices in Melbourne, Sydney, Brisbane and Perth.

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