

18 May 2022

Attention: Asset Servicing Unit Pricing Team

Changes to the Buy and Sell Spreads of the Ventura suite of funds:

Please take this instruction as authority to change the Buy and Sell Spreads for the Ventura suite of funds, effective immediately:-

HiPort Code	Fund	Current Spread	New Spread
S2VCSF S2VCSA S2VCSW	<u>Ventura Conservative Fund</u>	0.15% / 0.15%	0.16% / 0.18%
S2VD50 S2V50A S2V50W	<u>Ventura Diversified 50 Fund</u>	0.17% / 0.16%	0.17% / 0.18%
S2VG70 S2V70A S2V70W	<u>Ventura Growth 70 Fund</u>	0.18% / 0.17%	0.19% / 0.18%
S2V90A	<u>Ventura Growth 90 Fund</u>	0.19% / 0.17%	0.18% / 0.17%
S2VHGF	<u>Ventura High Growth 100 Fund</u>	0.19% / 0.16%	0.18% / 0.16%

Please confirm back to the group (Ventura Investment Management Limited and Equity Trustees Limited) when this instruction has been actioned.

Regards,

Equity Trustees Limited