

RICHMOND HILL MANAGED INVESTMENT SCHEMES

In accordance with ASIC Regulatory Guide 26: *Resignation, removal and replacement of auditors* (RG 26), Equity Trustees Limited hereby notifies unit holders of the following funds (the Funds) that the Funds have changed scheme auditor (the Auditor).

<i>Fund</i>	<i>ARSN</i>
RH High Conviction Fund	615 915 869

Subject to ASIC approval the proposed incoming Auditor is Ernst & Young, and the outgoing Auditor is PricewaterhouseCoopers. The reason for the change in Auditor is due to commercial reasons.