

8 December 2022

Investments Products Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000
Email: AQUAandWarrantsUnit@asx.com.au

Dear Sir/Madam,

Removal of mFund for the Milford Australian Absolute Growth Fund - Class W (mFund code: MFA01) and Class R (mFund code: MFA04)

Equity Trustees Limited ABN 46 004 031 298, AFSL 240975 ("EQT") is the Responsible Entity and Product Issuer for Milford Australian Absolute Growth Fund (the "Fund").

EQT and the Fund's Investment Manager, Milford Australia Pty Ltd ("Milford"), wish to advise that an application has been made to the Australian Securities Exchange ("ASX") for the quotation of units in the Fund. Subject to approval from the ASX and Australian Securities and Investments Commission ("ASIC"), once quoted, Investors will have the option to apply for, access and trade units in the quoted class of the Fund on the ASX.

As part of this transition, EQT and Milford have determined to close Class W (mFund code: MFA01) and Class R (mFund code: MFA04) of the Fund. The Classes and (and as a result, the Fund) will be removed from the mFund Settlement Service.

What do you need to do?

Existing Investors in the Fund will be contacted by Milford to discuss their options. Generally, it is intended that existing Investors will have the option to convert their unitholding to a quoted or an unlisted class of the Fund, or redeem their unitholding.

Once a date for the quotation of the units is known, we will advise you of the mFund closure date and provide you with additional information to inform your decision, including the new Product Disclosure Statement.

mFund Settlement Service

EQT confirms that thirty (30) days from the date of this Notice:

1. the PISP (Mainstream Fund Services Pty Ltd) has been instructed not to accept further applications for **Milford Australian Absolute Growth Fund - Class W (mFund code: MFA01) and Class R (mFund code: MFA04)**

Further, prior to quotation, at a date to be advised, EQT will no longer accept redemptions from **Milford Australian Absolute Growth Fund - Class W (mFund code: MFA01) and Class R (mFund code: MFA04)** and after that time, the Fund will pay all investors their redemption proceeds.

If you have any queries, please contact Phuong Dangtran-Ong on (03) 8623 5186.

Yours sincerely,



Russell Beasley
Executive General Manager
Corporate Trustee Services