

Investment Strategy

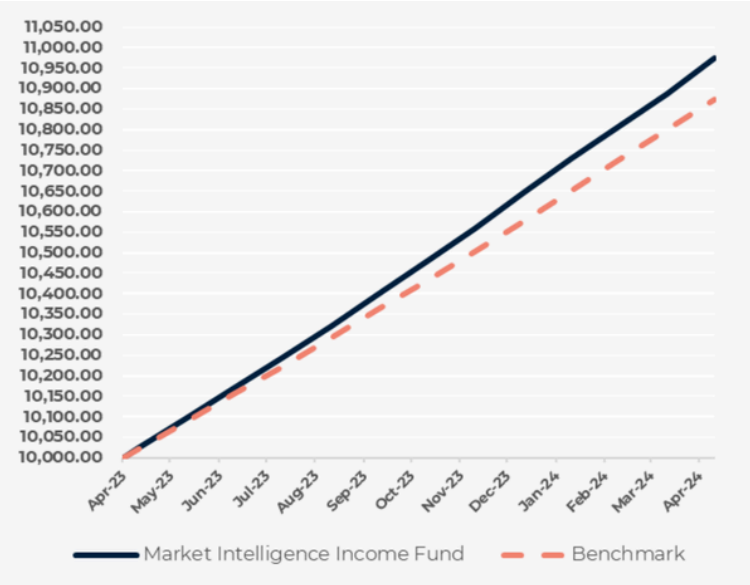
The Market Intelligence Income Fund aims to provide investors with monthly cash distributions and to achieve a total return equal to or above the benchmark through a diversified portfolio of credit assets, while aiming to preserve and protect capital.

Annual target return of the RBA Cash Rate + 4% p.a. net of fees and expenses.

The Fund’s investment strategy focuses on delivering a diversified portfolio of credit assets. The Fund assesses top-down macro factors as well as bottom-up credit asset specific factors in the decision-making process.

Capital Growth

The diagram below shows the growth of the Market Intelligence Income Fund since inception.



1 Growth of Market Intelligence Income Fund is calculated based on Net Asset Value (after fees), assuming reinvestment of all distributions

Fund Features

Inception Date	21st of April 2023
Total Fee	1.20%
Minimum Initial Investment	\$5,000
Fund Size (AUD) <sup>2</sup>	\$7.22m
Unit Price <sup>3</sup>	1.00690
Benchmark	RBA Cash Rate + 4% p.a. net of fees and expenses
Target Return	Equal to or above the benchmark
Income Distribution	Monthly
Application Fee	N/A
Investment Horizon	5 years
Consumer Risk and Return Profile	Medium

2 Fund size refers to Net Asset Value (after fees), assuming reinvestment of all distributions.  
3 Pre-distribution Net Asset Value unit price.

9.42%<sup>\*^</sup>

Annualised Performance

Platforms



Fund Performance

	1 Month (%)	3 Month (%)	1 Year (%)	Since Inception (%) <sup>4</sup>
Return	0.79	2.27	9.47	9.42
RBA Official Cash Rate + 4% p.a. (Benchmark)	0.70	2.10	8.52	8.47
Excess Return	0.09	0.17	0.95	0.95

4 Annualised return from inception date.

- All return figures refer to the Total Net Return, which is the return after the deduction of ongoing expenses based on end of month NAV, assuming reinvestment of all distributions
- Past performance is not a reliable indicator of future performance.

April 2024

# MARKET INTELLIGENCE INCOME FUND

## Investment Features



### Return

Annual target return of the RBA cash rate + 4% p.a. net of fees and expenses



### Distributions

We target monthly income at an attractive rate for our investors



### Liquidity

Structured liquidity



### Diversity

We are a diverse fund with sub-asset class caps, not tied to any one originator



### Assets

AUS (predominant) and NZ assets only

## Research Rating

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# Favourable



## About the Fund Manager

Mi Funds Management is an Australian based Fund Manager delivering specialised investment strategies. Mi Funds Management launched the Market Intelligence Income Fund in 2023, which is a Retail Private Credit strategy.

Principles, Colin Campbell and Ben Meikle, draw on a combined industry experience of 72 years in Financial Markets. Currently they are responsible for managing over \$100M of Funds under Management in Australian Private Credit strategies.

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## Investment Team



Colin Campbell  
*Chairman*



Ben Meikle  
*Portfolio Manager*



Darren Chan  
*Senior Investment Analyst*



Mark Tully  
*National Distribution Manager*

Mi Funds Management Pty Ltd. (ABN 45 653 180 744) Corporate Authorised representative of Carnbrea & Co. Ltd. (AFSL 233763) Corporate Authorised Representative number 001294689.  
Carnbrea & Co. Ltd. (ABN 33 004 739 655, AFSL 233763)

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Market Intelligence Fund ("the Fund"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

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Market Intelligence Income Fund's Target Market Determination is available at [www.miif.com.au](http://www.miif.com.au). A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.