

Continuous Disclosure Notice and Product Disclosure Statement Update

Date of issue | 31 July 2023

Impax Sustainable Leaders Fund (ARSN 615 479 662) (APIR ETL8171AU) (**Fund**)

Equity Trustees Limited (ABN 46 004 031 298, AFS Licence No. 240975) (**Equity Trustees**) in its capacity as the responsible entity of the Fund issued the Fund's product disclosure statements and reference guides in respect of Class A units and Class B units each dated 21 January 2023 (**PDSs**).

This notification to unitholders of the Fund constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth) and an update to the PDSs pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the information contained is not materially adverse.

Where relevant, the information should be read in conjunction with the PDSs. Potential investors should read the PDSs and this update in its entirety before applying to invest in the Fund. The defined terms have the same meaning as the PDSs unless otherwise stated.

Updated information: Further adjournment of Unitholder Meeting on proposed change of Responsible Entity

On 27 March 2023, Equity Trustees, as responsible entity for the Fund called a meeting of members to consider an extraordinary resolution (**Resolution**) to replace Equity Trustees as responsible entity of the Fund with Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 ("**Fidante**"). The meeting of members was adjourned to 22 June 2023, then further adjourned to 31 July 2023 (**Adjourned Meeting**) by the chair pursuant to the constitution of the Fund, in each case as a quorum was not present. On 6 July 2023, Equity Trustees as responsible entity of the Fund issued a Notice of Meeting and Explanatory Memorandum to hold the adjourned meeting of Unitholders of the Fund to consider and vote on the Resolution. For further details on the Resolution, please refer to the Notice of Meeting and Explanatory Notes which can be accessed at: <https://www.reportsonline.net.au/?documentid=9FB5061744E34B128BC0F215EF165845>.

The Adjourned Meeting of the Unitholders of the Fund, referred to in the Notice of Meeting, was further adjourned by the Chair pursuant to the Constitution of the Fund as a quorum was not present.

The meeting has been adjourned to 4.00pm, Thursday 28 September 2023. Further details of the adjourned meeting will be included in a new Notice of Meeting. A new Notice of Meeting will be dispatched to members of the Fund in advance of the adjourned meeting.

Further information

If you have any questions about this notification or your investment in the Fund, please contact your financial adviser, call Fidante Investor Services on 1300 721 637 (during Sydney business hours) or email at info@fidante.com.au.