

# Continuous Disclosure Notice and Product Disclosure Statement Update

Date of issue | 28 September 2023

Impax Sustainable Leaders Fund (ARSN 615 479 662) (APIR ETL8171AU) (**Fund**)

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Equity Trustees Limited (ABN 46 004 031 298, AFS Licence No. 240975) (**Equity Trustees**) in its capacity as the responsible entity of the Fund issued the Fund's product disclosure statements and reference guides in respect of Class A units and Class B units each dated 21 January 2023 (**PDSs**).

This notification to unitholders of the Fund constitutes a continuous disclosure notice for the purposes of section 675 of the *Corporations Act 2001* (Cth) and an update to the PDSs pursuant to *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* on the basis that the information contained is not materially adverse.

Where relevant, the information should be read in conjunction with the PDSs. Potential investors should read the PDSs and this update in its entirety before applying to invest in the Fund. The defined terms have the same meaning as the PDSs unless otherwise stated.

## Announcement of Outcome of Unitholder Meeting

On 27 March 2023, Equity Trustees, as responsible entity for the Fund called a meeting of members to consider an extraordinary resolution (**Resolution**) to replace Equity Trustees as responsible entity of the Fund with Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 ("**Fidante**"). The original meeting of members was adjourned to 22 June 2023, then further adjourned to 31 July 2023 and further adjourned to 28 September 2023 by the chair pursuant to the constitution of the Fund, in each case as a quorum was not present. The adjourned meeting of members of the Fund (**Adjourned Meeting**) was reconvened at 4.00pm on Thursday 28 September 2023.

For further details on the Resolution, please refer to the Notice of Meeting and Explanatory Notes which can be accessed at:  
<https://www.reportsonline.net.au/?documentid=1794EFD3F45E4F74B840121CE887F5AD>

The Resolution was not approved at the Adjourned Meeting by members in respect of the requisite number of votes as set out in the table below:

Resolution	Vote results					
	Number of votes that may be cast on the Poll – that were cast 'For' the Resolution	% of total votes that may be cast on the Poll – that were cast 'For' the Resolution	Number of votes that may be cast on the Poll – that were cast 'Against' the Resolution	% of votes that may be cast on the Poll – that were cast 'Against' the Resolution	Number of votes that may be cast on the Poll – that 'Abstained' from voting on the Resolution	% of votes that may be cast on the Poll – that 'Abstained' from voting
That Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 retire as responsible entity of the Impax Sustainable Leaders Fund ('Fund') and that Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 be appointed as responsible entity in its place with effect from the date that the Australian Securities and Investments Commission changes the record of registration of the responsible entity of the Fund.	54,250,477.12	45.67%	Nil	Nil	11,873,741.83	9.99%

### Impact of results of Unitholder Meeting

As the Resolution was not passed in respect of the Fund, Equity Trustees will remain responsible entity of the Fund. Impax Asset Management Limited remains as investment manager of the Fund and there is no change to the investment objective, strategy, or investment universe of the Fund nor are there any changes to fees and costs. Fidante will continue as distributor of the Impax Sustainable Leaders Fund.

### Further information

If you have any questions about this notification or your investment in the Fund, please contact your financial adviser, call Fidante Investor Services on 1300 721 637 (during Sydney business hours) or email at [info@fidante.com.au](mailto:info@fidante.com.au).