Cooper Investors Global Equities Fund (Hedged)



MONTHLY FACT SHEET | MARCH 2024

FUND STRATEGY

The Fund will invest in global equities where we identify compelling Risk Adjusted Value Latency. We apply the CI Way and VoF investment process (www.cooperinvestors.com/about-us) across a focused watchlist of companies identified through both qualitative and quantitative research, along with an extensive company visitation programme. Diversification of risks is achieved through owning businesses across different Subsets of Value, industries, regions and sizes. The Fund may differ significantly from the benchmark, may invest in stocks of any size, and will generally be fully invested in 30-50 holdings.

FUND FACTS

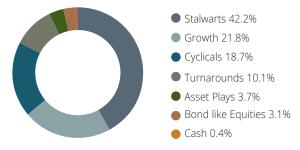
| Portfolio Manager | Chris Dixon |
|--------------------|---|
| Structure | Global Equities Fund, \$AUD hedged |
| Inception Date | 1 December 2004 |
| Management Fee | 1.20% per annum inclusive of GST |
| Benchmark | MSCI All Countries World Index 100% Hedged to AUD Net Dividends |
| Distribution | Bi-Annually |
| Performance Fee | 10% of the Fund's out-performance of the Benchmark plus GST. A high water mark applies |
| Maximum Cash | 12% |
| Minimum Investment | \$20,000 |

CURRENT GEOGRAPHICAL EXPOSURE BY SOURCE





CAPITAL ALLOCATION VIA SUBSETS OF VALUE



CURRENT HOLDINGS BY MARKET CAPITALISATION



FUND PERFORMANCE - NET RETURNS#

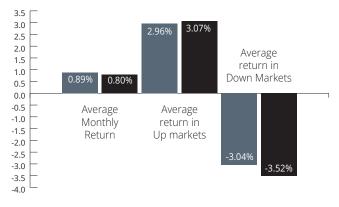
| | Portfolio | Benchmark | Relative |
|------------------|-----------|-----------|----------|
| 1 month | 2.71% | 3.29% | -0.58% |
| Rolling 6 months | 16.27% | 18.95% | -2.68% |
| Rolling 1 Year | 19.00% | 23.01% | -4.01% |
| Rolling 3 Year* | 5.06% | 7.04% | -1.98% |
| Rolling 5 Year* | 8.54% | 10.00% | -1.46% |
| Rolling 7 Year* | 9.29% | 9.59% | -0.30% |
| Rolling 10 Year* | 9.40% | 9.59% | -0.19% |
| Since Inception* | 10.14% | 8.89% | 1.25% |
| Since Inception^ | 546.43% | 419.32% | 127.11% |

PORTFOLIO SNAPSHOT

| Stock | Subsets of Value |
|--------------------|--------------------|
| Booking Holdings | Growth |
| Arthur J Gallagher | Stalwarts |
| Ferguson | Cyclicals |
| Ferrovial | Bond like equities |
| Sony Corp | Asset Plays |
| GE Healthcare | Turnarounds |

SINCE INCEPTION NET RETURNS IN UP AND DOWN MARKETS

- Cooper Investors Global Equities Fund (Hedged)
- MSCI ACWI 100% Hedged to AUD Net Dividends



Inception date was 1 December 2004. Initially the Fund invested predominantly in Australian equities. However, since May 2006 the Fund has been invested in a broad range of global equities. Net of fees and expenses Past performance is not a reliable indicator of future performance Source: Internal CI data reports, 31 March 2024

Equity Trustees Limited ('Equity Trustees') (ABN 46 004 031 298), AFSL 240975, is the responsible entity of, and issuer of units in the Cooper Investors Global Equities Fund (Hedged) ('the Fund'') (ARSN 619 802 890) and has issued this Monthly Factsheet. Equity Trustees is a subsidiary of EQT Holdings Limited ('ABN 22 607 797 615), a publicy) listed company on the Australian Securities Exchange (ASK EQT). The investment manager for the Fund is Cooper Investors Pty Limited ('Cooper Investors') (ABN 26 100 409 890), AFSL 221794. This publication has been prepared to provide you with general information only and should not be construed as financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information individual financial advice based on their own particular circumstances before making any investment describes. The measurement objectives, environment of the product and the product of the

[^] Cumulative (inception date was 1 December 2004). Initially the Fund invested predominantly in Australian equities. However, since May 2006 the Fund has been invested in a broad range of global equities # Net of fees and expenses

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