

Contrarius Global Equity Fund

CONTRARIUS GLOBAL EQUITY FUND (AUSTRALIA REGISTERED) – INSTITUTIONAL CLASS A
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Product Disclosure Statement - 2 June 2020

Issued by Equity Trustees Limited Ph: +61 3 8623 5000
ABN 46 004 031 298, AFSL 240975

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Contact Details

Administrative queries	
Email	contrarius@unitregistry.com.au
Sending instructions	
Email	contrarius.forms@unitregistry.com.au
Fax	+61 2 8067 0494
Post	Contrarius Funds Unit Registry GPO Box 804, Melbourne VIC 3001, Australia
Investor services	
Email	investorservices@contrarius.com.au
Website	www.contrarius.com

The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and Reference Guide, free of charge, by visiting www.contrarius.com or www.eqt.com.au/insto or by calling the Responsible Entity. The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current at the date of your application.

About this document

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the Contrarius Global Equity Fund (Australia Registered) Institutional Fee Class A (the "Fund"). It contains a number of references to important information (including a glossary of terms) contained in the Contrarius Global Equity Fund (Australia Registered) Reference Guide ("Reference Guide"), which forms part of this PDS. You should consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial advice tailored to your personal circumstances and consider whether the information in this PDS is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to Wholesale Clients in Australia.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the US Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. US Persons may not be permitted to invest in the Fund. The Fund is not a recognised or authorised collective investment scheme for the purpose of the United Kingdom's Financial Services and Markets Act 2000 and is not marketed in the European Economic Area (EEA). Residents in the EEA can only invest under certain circumstances as determined by, and in compliance with, applicable law.

Updated information

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse is subject to change from time to time and may be obtained by visiting www.contrarius.com, www.eqt.com.au/insto or calling +61 3 8623 5000. A paper copy of the updated information will be provided free of charge on request.

1. About Equity Trustees Limited

Equity Trustees Limited (Equity Trustees)

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 ("Equity Trustees"), a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's Responsible Entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer. Equity Trustees' responsibilities and obligations as the Fund's Responsible Entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law.

Equity Trustees has appointed Contrarius Investment Management Limited as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

Contrarius Group

Equity Trustees has appointed Contrarius Investment Management Limited (Contrarius), a company incorporated in Jersey and licensed by the Jersey Financial Services Commission, to invest and manage the Fund's assets according to the investment guidelines in this PDS. The sole distributor of the Fund in Australia is Contrarius Investment Advisory Pty Limited (Contrarius Australia), an Australian-incorporated company with AFSL No. 506315. Contrarius and Contrarius Australia are part of the Contrarius Group. The Contrarius Group was established in 2008.

The Contrarius Group has offices in Jersey (Channel Islands), Bermuda, United Kingdom, Australia and South Africa, and manages assets of approximately AUD 1.4 billion as at the end of March 2020. More information about the Contrarius Group is available at www.contrarius.com.

2. How the Contrarius Global Equity Fund works

The Fund is a registered managed investment scheme and governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. When you invest your money in the Fund, your money is pooled together with other investors' money. Contrarius uses this pool to buy investments and manage them on behalf of all investors in the Fund in accordance with the Fund's investment strategy set out in section 5 'How we invest your money'. Your return will mirror the return of the Fund's underlying investments, after expenses.

If you invest in the Fund through an Investor-Directed Portfolio Service (IDPS, as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

Units and unit prices

Investors receive units in the Fund when they invest. In general, each unit represents an equal interest in the assets of the Fund subject to liabilities; however, it does not give investors an interest in any particular asset of the Fund.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day (as defined in the Reference Guide) is, in general terms, equal to the Net Asset Value ("NAV") of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.25%. The Application Price will vary as the market value of assets in the Fund rises or falls.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.25%. The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

Investing in the Fund

You can acquire units in the Fund by sending us a correctly completed Application Form together with the required supporting identification documentation. The minimum initial investment amount for the Fund is \$25,000,000. The minimum additional investment in the Fund is \$100,000. Refer to section 8 'How to apply' for more information on investing in the Fund.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period. The Fund usually distributes income annually at the end of June. Distributions are calculated effective the last day of the accounting period and are normally paid to investors as soon as practicable after the distribution calculation date. Investors in the Fund can indicate a preference to have their distribution reinvested back into the Fund; or directly credited to their Australian domiciled bank account. Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested. In some circumstances, where an investor makes a large withdrawal request (i.e. the withdrawal request is in respect of 5% or more of the total units on issue), their withdrawal proceeds may be taken to include a component of distributable income.

Withdrawing your investment in the Fund

You can redeem some or all of your investment at any time, as long as the withdrawal request is for at least \$100,000. To do this, please send to us a completed Redemption Form or written notice of withdrawal. You can request a specified dollar amount to be withdrawn, a specified number of units to be withdrawn, or a full withdrawal of your investment in the Fund. If your withdrawal request results in your remaining investment in the Fund falling below \$25,000,000, we may require you to withdraw your entire balance.

Equity Trustees will generally allow an investor to receive payment within 7 Business Days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investors' nominated bank account. However, the Constitution allows Equity Trustees to reject withdrawal requests and also to make payment up to 21 days after acceptance of a request.

Equity Trustees can deny or suspend a withdrawal request in certain circumstances, including where accepting the request is not in the best interests of investors in the Fund or where the Fund is not liquid (as defined in the Corporations Act). When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Minimum investment and withdrawal amounts and the cut-off times for processing transactions

Initial investment	Minimum of AUD 25,000,000. See section 8 'How to apply'.
Additional investments	Minimum of AUD 100,000. See section 8 'How to apply'.
Withdrawal	Minimum of AUD 100,000. We normally pay withdrawal proceeds within 7 Business Days after receipt of a valid withdrawal request. Under some circumstances, such as if there is a freeze on withdrawals, you may not be able to redeem from the Fund when you wish to.
Processing applications or withdrawals (cut-off times)	If we receive all applicable application or withdrawal documents before or at 2pm (Sydney time) on a Business Day, we will process the transaction using that day's application or withdrawal price. Requests received after 2pm (Sydney time) on a Business Day or non-Business day will generally be treated as having been received before the cut-off time on the next Business Day. A day will not be a Business Day if it is a Saturday, Sunday or a public holiday in Sydney or New York. See section 8 'How to apply'.

Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity the Fund will be subject to regular reporting and disclosure obligations. Investors would have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC;
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required. Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

Further reading You should read the important information in the Reference Guide under "Investing in the Contrarius Global Equity Fund", "Managing your investment" and "Withdrawing your investment" before making an investment decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time you read this PDS and the day when you acquire the product.

3. Benefits of investing in the Contrarius Global Equity Fund

Significant features

The Fund aims to achieve over the long term higher returns than the average of the world's equity markets, as represented by the MSCI World Index (including reinvested net income) without greater risk of loss. The following are significant features of the Fund:

- A contrarian, valuation-based investment philosophy that relies on fundamental bottom-up research with a long-term investment horizon.
- Securities are selected using proprietary investment research.
- Substantially invested in selected global equities and equity-related securities at all times.
- The Fund does not seek to replicate the Benchmark. The Fund is actively managed and its holdings may differ materially from the Benchmark in order to achieve its objective.
- The Fund has no sector, geographic or other market investment targets.
- Currency exposure can significantly influence returns.

Significant benefits

Investing in the Fund offers investors a range of benefits, including:

- Access to a consistent investment approach – Contrarius has more than nine years of proven experience in managing global equities.
- Access to global investment expertise – Contrarius has investment analysts located in various offices that allows independent thinking and different perspectives to inform our proprietary research effort.
- Access to attractive global investment opportunities that may not otherwise be easily accessible by individual investors.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial advice, you should contact a licensed financial adviser.

Borrowing risk: This is the risk associated with the Fund being unable to repay borrowings. The Fund is not permitted to borrow other than to meet withdrawals, with such borrowing limited to 10% of the net assets of the Fund and repayable within 90 days.

Company specific risk: Investments by the Fund in a company's securities will be subject to many of the risks to which that particular company is itself exposed. These risks may impact the value of the securities of that company. These risks include factors such as changes in management, actions of competitors and regulators, changes in technology and market trends.

Concentration risk: As the Fund will hold a concentrated portfolio of investments, returns of the Fund may be dependent upon the performance of individual companies. The concentrated exposure may lead to increased volatility in the Fund's unit price, and increased risk of poor performance.

Counterparty risk: The Fund may have credit exposure to counterparties by virtue of investment positions in options, repurchase transactions and forward exchange rate and other contracts held by the Fund. To the extent that a counterparty defaults on its obligation and the Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and incur costs associated with asserting its rights.

Conflicts of interest risk: Equity Trustees and its various service providers may from time to time act as issuer, investment manager, custodian, unit registry, broker, administrator, distributor or dealer to other parties or funds that have similar objectives to those of the Fund. Such conflicts of interest include but are not limited to: management of multiple accounts with varying fee arrangements, trade allocation, proxy voting and staff personal account trading. It is possible that either Equity Trustees or its service providers may have potential conflicts of interest with the Fund. Equity Trustees and Contrarius may invest in, directly or indirectly, or manage or advise other funds which invest in assets which may also be purchased by the Fund. Neither Equity Trustees, Contrarius or any of its affiliates or any person connected with them is under any obligation to offer investment opportunities to the Fund. Equity Trustees and Contrarius maintain Conflicts of Interest Policies to ensure that it manages its obligations to the Fund such that all conflicts (if any) are resolved fairly.

Currency risk: As the Fund's assets are not specifically hedged in Australian dollar, a movement in the Australian dollar relative to other currencies may negatively impact investment values and returns. Currency markets can be extremely volatile and are subject to a range of unpredictable forces. The investment manager may or may not try to mitigate this risk by using financial instruments. Any use of forward foreign currency contracts is to hedge currency risk and is not intended to create a short position in a currency.

Derivatives risk: The value of a derivative is derived from the value of an underlying asset and can be highly volatile. Changes in the value of derivatives may occur due to a range of factors that include rises or falls in the value of the derivative in line with movements in the value of the underlying asset, potential liquidity of the derivative and counterparty credit risk. A range of financial derivatives, for example futures and options, may be used to manage risk in the Fund, subject to guidelines.

Fund risk: Fund risk refers to specific risks associated with the Fund, such as termination and changes to fees and expenses. The performance of the Fund or the security of an investor's capital is not guaranteed. There is no guarantee that the investment strategy of the Fund will be managed successfully, or will meet its objectives. Failure to do so could negatively impact the performance of the Fund. An investment in the Fund is governed by the terms of the Fund's Constitution and this PDS, each as amended from time to time. Equity Trustees may elect, in accordance with the Fund's Constitution and the Corporations Act 2001, to terminate the Fund for any reason.

Key personnel risk: The skill and performance of Contrarius as investment manager can have a significant impact (both directly and indirectly) on the investment returns of the Fund. Changes in key personnel and resources of Contrarius may also have a material impact on investment returns on the Fund.

Liquidity of investments risk: Whilst the Fund is exposed to listed entities which are generally considered to be liquid investments, under extreme market conditions there is a risk that such investments cannot be readily converted into cash or at an appropriate price. In such circumstances, the Fund may be unable to liquidate sufficient assets to meet its obligations, including payment of withdrawals, within required timeframes or it may be required to sell assets at a substantial loss in order to do so. Neither Equity Trustees nor the Investment Manager guarantees the liquidity of the Fund's investments.

Market risk: There is a risk that the market price of the Fund's assets will fluctuate. This may be as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events, pandemic outbreaks, environmental and technological issues. In addition, the Fund may invest in markets considered to be 'emerging'. Such markets are generally less mature and developed than those in advanced countries and there are significant risks involved.

Operational risk: Operational risk includes those risks which arise from carrying on a funds management business. The operation of the Fund requires Equity Trustees, the investment manager, the custodian, the unit registry, the administrator and other service providers to implement sophisticated systems and procedures. Some of these systems and procedures are specific to the operation of the Fund. Inadequacies with these systems and procedures or the people operating them could lead to a problem with the Fund's operation and result in a decrease in the value of units.

Performance risk: There is a risk that the Fund may not achieve its investment objectives.

Regulatory risk: There is a risk that a change in laws and regulations governing a security, sector or financial markets could have an adverse impact on the Fund or on the Fund's investments. A change in laws or regulations can increase the costs of operating a business and/or change the competitive landscape.

5. How we invest your money

Warning Before choosing to invest in the Fund you should consider the likely investment returns, the risks of investing in the Fund and your investment time frame.

Fund investment profile	
Investment objective	To achieve higher returns than the average of the world's equity markets, without greater risk of loss over the long term.
Benchmark	MSCI World Index (with net dividends reinvested), expressed in AUD.
Investment approach	Valuation based We seek to buy stocks that we believe are trading below their underlying intrinsic value.
	Contrarian We are often attracted to shares that are disliked by others, but only if we believe the company offers value as an investment.
	Long-term We focus on understanding a company's intrinsic value, rather than trying to forecast the next share price move.
	Fundamental We concentrate on 'bottom up' research to determine the underlying intrinsic value of an investment.
Investment strategy	The Fund relies on Contrarius' valuation-based, contrarian investment philosophy to identify global investments, based on defined investment restrictions.
Fund prices and performance	The Fund is priced in Australian dollars. Currency exposure is not specifically hedged against AUD. For up-to-date information on the performance of the Fund, including daily unit prices and performance history, please visit www.contrarius.com .
Fund restrictions	
Issuers	No more than 5% of the Fund's net asset value will be invested in securities issued by one issuer except that positions of up to 10% are allowed as long as not more than 40% in total is invested in positions of more than 5%.
Holdings	The Fund will not hold more than 10% of a company's voting shares.
Listed securities	No more than 10% of the Fund's net asset value may be invested in securities which are not listed on or dealt in Regulated Markets.
Collective investment schemes	No more than 10% of the Fund's net asset value may be invested in collective investment schemes.
Options	No more than 5% of the Fund's net asset value may be actively invested in listed call warrants or listed call options, unless sufficient cash or near cash/cash equivalents is set aside to provide for the aggregate exercise prices of such warrants or options.
Derivatives	The Fund may only use foreign exchange (currency) contracts to manage exchange risk and exchange traded derivatives to more efficiently gain an economic exposure. The Fund does not enter into a derivatives transaction to reduce its exposure to overall world stock markets and does not actively target net negative currency exposures. The Fund may, however, use foreign exchange (currency) contracts to switch its exposure from one currency to another. The Fund may not transact in uncovered equity derivatives.
Borrowing	The Fund may not borrow other than to meet withdrawals. Such borrowing is limited to 10% of the Fund's net asset value and must be repaid within 90 days.
Investment grade	Any investment by the Fund in interest-bearing non-equity linked securities is restricted to investment grade securities.
Labour, environmental, social and ethical considerations	ESG considerations are only taken into account to the extent that they may have a material impact on the long-term financial value of an investment. Contrarius does not apply formal ESG standards in selecting, retaining or realising investments and has not developed a methodology or weighting system for considering how ESG impacts an investment decision.
Variation	Contrarius is allowed to make an investment which is not consistent with the investment restrictions if Equity Trustees and Contrarius agree that the investment is not a material departure from the investment restrictions.
Investor profile	
Investor suitability	An investment in the Fund is intended for investors who are seeking a portfolio that is substantially fully invested in and exposed to global stocks at all times and who therefore accept exposure to movements in world markets.
Risk level of the Fund	High
Investment duration	The Fund may not be suitable for investors who plan to withdraw their money before 3 to 5 years.

6. Fees and costs

DID YOU KNOW? Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

FIND OUT MORE. If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following table can be used to compare costs between different simple managed investment schemes. Fees and costs are can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

TYPE OF FEE OR COST		Amount
Fees when your money moves in or out of the Fund		
Establishment fee (the fee to open your investment)		Nil
Contribution fee (the fee on each amount contributed to your investment)		Nil
Withdrawal fee (the fee on each amount you take out of your investment)		Nil
Exit fee (the fee to close your investment)		Nil
Management costs – the fees and costs for managing your investment		
The fees and costs for managing your investment	<p>The Fund's management costs consist of:</p> <p>Fixed (base) fee: Calculated and accrued daily at a rate of 0.50% per annum of the Class' net asset value.</p> <p>Performance fee: When the Fund beats the Benchmark and the Fund is at a new relative high watermark, 25% of the outperformance is paid to the investment manager. When the Benchmark beats the Fund (i.e. the Fund underperforms), no performance fee is paid to the investment manager. Contrarius only collects performance fees when it outperforms, provided that all previous underperformance has been recovered.</p> <p>Fund expenses†: 0.20% per annum of the Class' net asset value.</p>	
† Includes usual fund expenses such as responsible entity fees, custodian fees and administration fees (see below). Additional expenses and stockbroker fees may apply.		

Management costs

Fixed (base) fees and performance fees are calculated and accrued daily and generally paid monthly. It is not possible to estimate the performance fee incurred in any given year, as we cannot forecast the performance of the Fund. Based on the current calculation methodology for the performance fee, the Responsible Entity has estimated that the fixed (base) fee is \$125,200 and the typical ongoing performance fee payable per annum may be \$187,500 assuming an average account balance of \$25,000,000 during the year. However, this is not a forecast as the actual performance fees for the current and future financial years may differ and may not be payable at all. The Responsible Entity cannot guarantee that performance fees will remain at their previous level or that the performance of the Fund will outperform the Benchmark.

Aside from fixed (base) and performance fees, the Class also pays its share of the Fund's usual operating expenses. Such expenses are capped at 0.20% per annum. Contrarius will meet usual operating expenses in excess of this cap. Investors may also bear certain extraordinary or unusual expenses incurred on behalf of the Fund from time to time, such as the cost of litigation or significant regulatory change.

Transactional costs

Management costs do not include transactional and operational costs, being costs associated with the buying and selling of investments for the Fund. Costs such as brokerage, settlement costs, clearing costs, stamp duty, implicit trading costs and costs associated with using over the counter derivatives to manage risks, are generally incurred in connection with day-to-day trading for the Fund or when there are applications into or withdrawals from the Fund. These transactional costs are reflected in the Fund's unit price. During the financial year ended 30 June 2019, the total transaction costs for the Fund were estimated to be 0.46% of the NAV of the Fund, of which 29.85% of these transaction costs were recouped via the Buy/Sell Spread, resulting in a net transactional cost to the Fund of 0.32% p.a. However, actual transactional and operational costs for future years may differ.

Buy/sell spread

The Fund's buy/sell spread of 0.25% of the cost of a unit is designed to cover the estimated transaction costs incurred by the Fund in buying or selling assets when you invest or redeem. The dollar value of these costs, based on an application or withdrawal of \$25,000,000 is \$62,500 for each individual transaction.

The Buy/Sell Spread can be altered by the Responsible Entity at any time and www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion.

Changes to fees

All fees can change without your consent. We will give you at least 30 days' prior notice of any proposal to increase Management costs (excluding fund expenses).

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor. If the payment of annual fees to IDPS Operators is limited or prohibited by the law, Equity Trustees will ensure the payment of such fees is reduced or ceased.

Differential fees

The Responsible Entity or Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients.

Additional fees

Any financial adviser you consult may charge you additional fees. Please refer to the adviser's statement of advice.

Example of annual fees and costs

The table below gives an example of how the fees and costs in the Fund can affect your investment over a one-year period. You should use this table to compare this product with other managed investment products.

EXAMPLE		BALANCE OF \$25,000,000 WITH A CONTRIBUTION OF \$100,000 DURING THE YEAR
Contribution fee	Nil	For every additional \$100,000 you put in, you will be charged \$0.
<u>plus</u> Management costs	1.45%*	And for every \$25,000,000 you have in the Fund you will be charged \$362,700 each year. This comprises a fixed (base) fee of \$125,200, a performance fee of \$187,500 [^] and usual fund expenses of \$50,000.
<u>equals</u> Cost of fund		If you had an investment of \$25,000,000 at the beginning of the year and you put in an additional \$100,000 during that year, you would be charged fees from \$362,700 † What it costs you will depend on the fees you negotiate with your financial adviser.‡

* The Management costs example is based on the estimated annual return of the Fund relative to the Benchmark for the financial year ended 30 June 2019 as a percentage of the Fund's average NAV. The performance of the Fund, and the performance fees, may be higher or lower or not payable in the future. As a result, the management costs may differ from the figure shown in the table. It is not a forecast of the performance of the Fund or the amount of the performance fees in the future. The Reference Guide has further information on performance fees. The actual performance fees for the current financial year and for future financial years may differ. For more information on the performance fee history of the Fund, visit Equity Trustees' website at www.eqt.com.au/instro. Past performance is not a reliable indicator of future performance.

[^] The performance fee amount reflected here is paid to the investment manager. In future periods, past underperformance will need to be recovered by Fund outperformance which must first surpass the relative high watermark before any performance fee can be paid to Contrarius. See section 5 of the 'Reference Guide' for more information.

† Example assumes the \$100,000 additional contribution occurs at the end of the first year, therefore management costs are calculated on the \$25,000,000 investment.

‡ **Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.**

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

Further reading You should read the important information in the Reference Guide under "Additional information on fees and costs" about the fees and costs associated with investing in the Fund before making an investment decision. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT"), are attributed to them.

Further reading. If applicable, you should read the important information in the Reference Guide under "Important information" about AMIT before making an investment decision. Go to the Reference Guide which is available at www.contrarius.com or by visiting Equity Trustees at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

Before completing the Application Form please ensure you have read this PDS together with the Reference Guide available from www.contrarius.com.

How to make an initial investment

1. Complete all relevant sections of the Application Form as well as the Identification Form and Tax Information Form, available from www.contrarius.com.
2. Post the completed Application Form together with supporting identification documents to Contrarius Funds Unit Registry.
3. Transfer the application money electronically to the Fund. The Fund only accepts money in Australian dollars.

How to make an additional investment

If you already hold an investment in the Fund, you do not need to complete the Application Form or provide further copies of supporting identification documents.

1. Complete the Additional Investment Form available from www.contrarius.com, ensuring that you include your current investor number.
2. Email a copy of your Additional Investment Form to contrarius.forms@unitregistry.com.au.

Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over. Investors investing through an IDPS should use the application form provided by their IDPS Operator.

Cooling-off period

No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the Fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to the Fund and any rights an Indirect Investor may have in this regard.

Complaints resolution

If you have any questions regarding the management of the Fund, you can contact the Investment Manager through investorservices@contrarius.com.au. If you are not completely satisfied with any aspect of our services regarding the management of the Fund, please contact Equity Trustees.

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on 1300 133 472 or compliance@eqt.com.au or GPO Box 2307, Melbourne, VIC 3001. We will acknowledge receipt of your complaint as soon as possible and in any case within 3 days of receiving your complaint. We will seek to resolve your complaint as soon as practicable but not more than 45 days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA") by visiting www.afca.org.au or contacting them at 1800 931 678 or info@afca.org.au, or GPO Box 3, Melbourne, VIC 3001. The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

9. Other information

Further reading

You should read the important information in the Reference Guide "Important information" section about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter-Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments and disclosure of material information;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standards ("CRS"),

before making a decision to invest. Go to the Reference Guide which is available at www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

Phone

Within Australia: 1300 050 207
International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Application

Contrarius Global Equity Fund – Retail Class

Contrarius Global Equity Fund – Institutional Class A

Contrarius Global Equity Fund – Institutional Class B

Please use this form if you are a new investor and wish to invest in this fund by making an initial application.

1. Read and ensure you understand the product disclosure statement (PDS) and the additional reference guide (RG).

The PDS and RG are available at www.contrarius.com or from your financial adviser. The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS. We will provide on request and without charge a paper or electronic copy of the current PDS and its incorporated documents.

2. Complete all relevant sections of this application form either:

- **online** - then print and sign in the relevant fields using a black pen; or
- **manually** - please write in BLOCK letters, using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

Investor	Section 1	Section 2	Section 3	Section 4	Section 5 onwards
Individuals and sole traders	✓	✓			✓
Companies	✓		✓		✓
Trusts/Superannuation funds					
- with individual as trustee	✓	✓		✓	✓
- with a company as trustee	✓		✓	✓	✓

3. Certify and collect the identification documents.

Please refer to section 9 'Identification and verification' and complete the relevant identification document attached to this Application Form or at www.contrarius.com

4. Tell us your tax status.

Please complete the Tax information form attached to this Application Form or at www.contrarius.com.

5. Send your documents to our Administrator.

You can return your forms by post to:
Contrarius Funds Unit Registry
GPO Box 804
Melbourne VIC 3001

6. Make your payment.

Please refer to section 6 'Payment of application amount'.

Your application cannot be processed until all relevant identification documents and cleared funds are received.

1 Are you an existing investor?

No, complete section 2 onwards.

Yes, the account number is Complete from section 5 onwards.

2 Individuals and sole traders

Complete if you are investing individually, jointly or you are an individual or joint trustee.

Investor 1 – Personal details

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Postal address (if different to residential address)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Contact details

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material).

ABN

Are you a sole trader?

No Yes

If yes, what is your business name?

Tax details — Australian residents

If you are an Australian resident for tax purposes, please provide your tax file number (TFN) or reason for exemption. If you are an Australian resident and do not provide your TFN, or reason for exemption, you will be taxed at the highest marginal tax rate plus the Medicare levy.

TFN

Reason for exemption

Tax details — Non Australian residents

If you are not an Australian resident for tax purposes, please indicate your country of residence for tax purposes.

Investor 2 – Personal details

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Residential address

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Postal address (if different to residential address)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Contact details

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

All correspondence will be sent to the email address provided for investor 1.

Tax details — Australian residents

If you are an Australian resident for tax purposes, please provide your tax file number (TFN) or reason for exemption. If you are an Australian resident and do not provide your TFN, or reason for exemption, you will be taxed at the highest marginal tax rate plus the Medicare levy.

TFN

Reason for exemption

Tax details — Non Australian residents

If you are not an Australian resident for tax purposes, please indicate your country of residence for tax purposes.

If there are more than two individual investors or trustees, please provide the full name, date of birth, and residential address of each on a separate sheet and attach to this form.

3 Companies

Complete if you are investing as a company or as a trust with a corporate trustee.

Note: You are also required to complete the relevant Identification Form.

Company details

Full name of company (as registered by ASIC)

ACN or ABN (for foreign companies, provide your Australian Registered Body Number (ARBN) if you have one)

TFN

Country of residency (if a foreign company)

Registered office address

A PO Box/RMB/Locked Bag is not acceptable. If you are a foreign company, write the address of your Australian registered agent (if you have one) or else write your principal place of business.

Name of Australian registered agent (if applicable)

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Postal address (if different to above)

A PO Box/RMB/Locked Bag is acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Contact person at company

Name

Home number (include country and area code)

Business number (include country and area code)

Mobile number (include country code)

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material).

4 Trusts or superannuation funds

Please complete if you are investing as a trust or superannuation fund. Individuals and non-corporate trustee(s) must also complete sections 2. Corporate trustees must also complete section 3.

Note: You are also required to complete the Identification Form - Trusts and Trustees.

Trust or superannuation fund details

Name of trust or superannuation fund

ABN (applicable if you are a trust or a self-managed superannuation fund registered with the Australian Tax Office)

TFN

5 Investment details and distribution instructions

Specify your initial application amount.

There is a minimum investment amount of \$10,000 for the Retail Class, \$25m for the Institutional Class A and \$50m for the Institutional Class B.

Indicate your distribution choice below. If you do not make an election, distributions will be reinvested.

FUND NAME	INVESTMENT AMOUNT AUD\$	INVESTMENT OPTION (indicate preference with an X)	
		Pay to my bank a/c	Reinvest
Contrarius Global Equity Fund – Retail Class		<input type="checkbox"/>	<input type="checkbox"/>
Contrarius Global Equity Fund – Institutional Class A		<input type="checkbox"/>	<input type="checkbox"/>
Contrarius Global Equity Fund – Institutional Class B		<input type="checkbox"/>	<input type="checkbox"/>

Please indicate the source and origin of funds being invested:

- savings
- investment
- superannuation contributions
- commission
- donation/gift
- inheritance
- normal course of business
- asset sale
- other – write the source and origin of funds below:

6 Payment of application amount – Bank account details

Electronic Funds Transfer

Bank account details for the Contrarius Global Equity Fund (Australia Registered)

Beneficiary bank account name	EQT AS RE FOR CONTRARIUS GLOBAL EQUITY FUND ATF APPLICATIONS TRUST ACCOUNT
Beneficiary bank name	NATIONAL BANK OF AUSTRALIA
Beneficiary bank address	500 Bourke Street, Melbourne, Victoria, Australia 3000
Beneficiary bank BSB	083-001
Beneficiary bank SWIFT code	NATAAU3303M
Beneficiary bank account number	189893489
Payment reference	[Please use the name of the investor]

7 Financial institution account details

Australian bank account details

Please provide your bank account details if you have selected to take your distribution in cash or wish to provide these details for future redemptions. We will only pay cash proceeds to a bank account in the name(s) of the investor(s). We will not make any payments into third party bank accounts.

Financial institution name

Branch name

BSB number

Account number

Account name

Foreign bank account details

Please complete if you wish to provide details for future redemptions. We will only pay cash proceeds to a bank account in the name(s) of the investor(s). We will not make any payments into third party bank accounts.

Financial institution name

Financial institution address

Account number

Account name

SWIFT/BIC

ABA/FED (US)

IBAN (Europe)

Due to the complexity of foreign bank accounts, we may need to contact you for more information

8 Communication

Automatic online account access

Online access enables you to view details of your investments (account balance, investment details and account statements). We will send you the necessary registration details by email once your application is processed.

You may receive market commentary from us, from time to time. Please indicate if you do not wish to receive these communications.

Annual and semi-annual report options

The annual and any semi-annual financial statements of the Fund are available free on our website. If you would like to receive a copy by post or email, please indicate below. (This refers to annual and semi-annual reports only. This will not affect communication instructions regarding general correspondence for your fund).

By email By post

Marketing material

You may receive market commentary, event invitations etc from us, from time to time. Please indicate if you do not wish to receive these communications.

9 Identification and verification

Please tick one box only:

- I have not previously invested in any Contrarius Fund and will complete the relevant investor identification forms located at the end of this application form.
- I am an existing investor in a Contrarius Fund and am not required to complete the investor identification forms located at the end of this application form.

We can put in place arrangements with dealer groups that means that we can rely on the investor identification undertaken by your financial adviser who should contact us for details.

10 Financial adviser details

Use this section to tell us about your financial adviser. If you change your financial adviser, it's important to let us know in a timely way. You can also use this section to authorise us to pay your financial adviser their fees. If you would like your financial adviser to receive copies of your statements by email, please enter their email address below.

Email address

Notice to financial adviser: by completing this section of the application form, you are confirming that you hold a current Australian Financial Services Licence (AFSL), or are otherwise authorised to advise on and arrange this product.

Financial adviser details

Dealer group name

Adviser name

AFSL number

Authorised representative number (if any)

Address

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Postcode

Country

Postal address (if different to above)

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Postcode

Country

Contact details

Business number (include country and area code)

Mobile number (include country code)

Adviser signature

11 Declarations and acknowledgments

When you apply to invest, you (the applicant) are telling us:

- you have received, read and understood the current PDS and additional Reference Guide.
- monies deposited are not associated with crime, terrorism, money laundering or terrorism financing, nor will monies received from your account have any such association
- you are not bankrupt or a minor

- you agree to be bound by the constitution of the Fund and the PDS as supplemented, replaced or re-issued from time to time, and
- you consent to the handling of your personal information in accordance with the Privacy Act 1988 and relevant privacy policies.

12 Signing instructions

Individual — where the investment is in one name, the sole investor must sign.

Joint Holding — where the investment is in more than one name, all investors must sign. If more than two signatures are required, please attach an additional page with the full names of each account holder, their signatures, and date.

Companies — where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Trust — the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney — if signing under a Power of Attorney and you have not already lodged the Power of Attorney document, please attach a certified copy of the Power of Attorney annotated with the following: I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
- Sole director and company secretary
- Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
- Company secretary
- Authorised signatory

If you are investing jointly or are a joint trustee, please indicate whether a single investor can operate your account.

- Yes No

Investor Services contact details

Phone

Within Australia: 1300 050 207
International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Instructions: identification forms

Which form?	<p>There are three forms that follow: one each for individuals, companies and trustees.</p> <p>Choose the form that is applicable to you.</p> <p>If you are a partnership, an association, a co-operative or a Government body, then contact us and we will send a more appropriate form to you.</p>
Copies or originals?	<p>This form asks you to send us certain documents. Please send us certified copies, not originals. We will keep what you send to us.</p>
Certifying copies	<p>You must have someone certify the copies you send to us. The following people can be the certifier:</p> <p>You must certify the copies you send to us by one of the following certifiers:</p> <ul style="list-style-type: none">• a Justice of the Peace• a Notary public (for the purposes of the Statutory Declaration Regulations 1993)• an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public• a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public• an officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees• an officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)• a finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)• a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership• a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)• a Judge of a court• a magistrate• a chief executive officer of a Commonwealth court• a registrar or deputy registrar of a court• a Police officer• an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955).
What should the person certifying write?	<p>"I [name] of [address] being [capacity e.g. Justice of the Peace] certify this and the following [x] pages as a true copy of the original document." Each page should be initialed by the person certifying your documents.</p>
Not in English?	<p>Documents not in English must be accompanied by an English translation prepared by an accredited translator.</p>

Investor Services contact details

Phone

Within Australia: 1300 050 207

International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Identification form – Individuals

Complete this form if you have not previously invested in a Contrarius Fund. A separate form is required for each investor in the case of joint holdings. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts and Trustees instead.

1. Please complete this identification form in BLOCK letters and using a black pen.
2. Make copies of your ID document(s) and arrange for them to be certified. Please refer to the 'Instructions' page for more information on getting your documents certified.
3. Include this identification form and certified copies of your ID documents with your initial application form when you send it to us.

1 Personal details

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Usual occupation

Please indicate the source and origin of funds being invested:

- savings
- investment
- superannuation contributions
- commission
- donation/gift
- inheritance
- normal course of business
- asset sale
- other – write the source and origin of funds below

2 Verification procedure – individual investor

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back
- foreign driver's licence**
showing your date of birth, signature and photo
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you
- foreign passport**
showing your signature and photo, and please copy the pages which identify you
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate**
- Australian or foreign government issued citizenship certificate**
- Centrelink pension or health card**
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

3 Signature

Signature

Please print full name

Date (DD/MM/YYYY)
 / /

Investor Services contact details

Phone

Within Australia: 1300 050 207

International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Identification form – Australian and Foreign companies

Complete this form if you are a company investing for the first time with a Contrarius Fund. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

If you are a trustee, do NOT complete this form. Complete the Identification form – Trusts and Trustees instead.

1. Please complete this identification form in BLOCK letters and using a black pen.
2. Make copies of your ID document(s) and arrange for them to be certified. Please refer to the 'Instructions' page for more information on getting your documents certified.
3. Include this identification form and certified copies of your ID documents with your initial application form when you send it to us.

1 Company details

1.1 General information

Full name of company

Nature of business

1.2 Australian companies

Principal place of business (if different to registered office address).

A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Postcode

Country

Please provide us with certified copies of:

an ASIC search

1.3 Foreign companies

Country of formation

Registered in Australia?

No Yes – what is the ARBN

Registered in country of formation?

No Yes – name of regulator/exchange

Identification number issued by foreign registration body

If you are a foreign company registered in Australia write your principal place of business in Australia or the full name and address of your Australian agent.

If you are a foreign company not registered in Australia write your registered business address in country of formation or principal place of business if there is not a registered address.

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Postcode

Country (if not Australia)

Please provide us with certified copies of one of the following:

an ASIC or foreign regulator search

an ASIC or foreign regulator certificate of registration.

2 Company type

Please complete the section below for public companies (section 2.1) or private companies (section 2.2) as applicable.

2.1 Public company

Are you a public company?

No Yes

If yes, please proceed to section 3.

2.2 Private company

Are you a private company?

No Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director.

Director 1

Title

Full given names

Surname

Director 2

Title

Full given names

Surname

Director 3

Title

Full given names

Surname

Director 4

Title Full given names

Surname

If there are more directors, please provide their name on a separate sheet and attach to this form.

3 Regulated/Listed companies

Are you an Australian listed company?

No Yes – please provide name of market/exchange

Market/exchange

Are you a majority-owned subsidiary of an Australian listed company?

No Yes – please provide name of listed company and market/exchange

Company

Market/Exchange

Are you a regulated company?

One that which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No Yes – please provide details of the regulator and licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

- an ASIC search
- a search of the licence or other records of the relevant regulator
- a public document issued by the company
- a search of the relevant market/exchange

4 Non-regulated/non-listed companies

If you answered no to all the questions in section 3, please fill in the sections 4.1, 4.2 and 4.3 below.

4.1 Beneficial owner details

Provide details of all beneficial owners who are individuals who, through one or more shareholdings, ultimately own 25% or more of the company's issued share capital or who control (whether directly or indirectly) the company, and provide either the date of birth or full residential address of each beneficial owner.

HELP

Control: includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)

Usual occupation/Nature of business

Residential address/Registered office address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit

Street number

Street name

Suburb

State

Postcode

Country

Beneficial owner 2

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)

Usual occupation/Nature of business

Residential address/Registered office address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 3

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address/Registered office address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 4

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address/Registered office address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Verification procedure - beneficial owners

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back
- foreign driver's licence**
showing your date of birth, signature and photo
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you
- foreign passport**
showing your signature and photo, and please copy the pages which identify you
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate**
- Australian or foreign government issued citizenship certificate**
- Centrelink pension or health card**
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

a completed Identification form – Australian and Foreign companies, plus any relevant identification.

4.2 Voting rights

If there are any other individuals, who have not been listed above in section 4.1, and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please provide their name, date of birth, and residential address on a separate sheet and attach to this form.

4.3 Senior Managing Official details

If the company does not have any beneficial owners, please provide the details of the Senior Managing Official (or equivalent).

Title Full given names

Surname

Date of birth (DD/MM/YYYY)
 / /

Company title

Residential address/Registered office address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

HELP

Senior managing official: an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

5 Signing instructions

Where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Signature of director 1

Please print full name

Date (DD/MM/YYYY)
 / /

Company officer (please indicate company capacity)

- Director
 Sole director and company secretary

Signature of director 2/company secretary

Please print full name

Date (DD/MM/YYYY)
 / /

Company officer (please indicate company capacity)

- Director
 Company secretary

Investor Services contact details

Phone

Within Australia: 1300 050 207

International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Identification form – Trusts and Trustees

Complete this form if you have not previously invested in a Contrarius Fund. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

1. Please complete this identification form in BLOCK letters and using a black pen.
2. Make copies of your ID document(s) and arrange for them to be certified. Please refer to the 'Instructions' page for more information on getting your documents certified.
3. Include this identification form and certified copies of your ID documents with your initial application form when you send it to us.

1 Trust details

Full name of trust

Business name (if any)

Country in that the trust was established

Please indicate the source and origin of funds being invested:

- savings
- investment
- superannuation contributions
- commission
- donation/gift
- inheritance
- normal course of business
- asset sale
- other – write the source and origin of funds below:

2 Type of trust

2.1 Regulated trusts

This includes complying superannuation funds and SMSFs

Superannuation fund - or another type of trust registered and regulated by an Australian Commonwealth statutory regulator

No Yes

If yes, please tell us:

The trust's ABN

The regulator if not APRA or the ATO

Any licence number

Registered managed investment scheme

No Yes

If yes, please tell us the ARSN

Government superannuation fund

No Yes

If yes, please tell us the name of the Act that regulates the trust

If you answered yes to any of these questions, then please provide a certified copy of one of the following:

- superannuation funds**
go to www.abn.business.gov.au, select the 'Super Fund Lookup' option and print out the results for your super fund
- registered managed investment schemes**
an ASIC search of the scheme
- Government superannuation funds**
an extract of the establishing legislation.

2.2 Non-regulated trusts

Including family discretionary trusts, family and other unit trusts, deceased estates and charitable trusts (but not including self-managed super funds)

Is the trust a non-regulated trust?

No Yes

If yes, please specify the type of trust

Please provide full name, address and date of birth of all beneficial owners who are individuals who own 25% or more of the trust income or assets or who control (whether directly or indirectly) the trust and provide either the date of birth or full residential address of each beneficial owner:

HELP

Control: includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies.

Beneficial owner 1

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 2

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 3

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 4

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Please provide the name of all beneficiaries that are not beneficial owners.

If the trust deed describes the beneficiaries by reference to member of a class please provide details of, the class to which the beneficiaries belong e.g. family members, unit holders, un-named charities on a separate sheet and attach to this form.

Beneficiary 1

Title Full given names

Surname

Beneficiary 2

Title Full given names

Surname

Beneficiary 3

Title Full given names

Surname

Beneficiary 4

Title	Full given names
<input type="text"/>	<input type="text"/>
Surname	
<input type="text"/>	

Please provide the name of the **appointor** of the trust, if applicable

HELP

Appointor: the appointor has the power to appoint or remove the trustees of the trust. Not all trusts have an **appointor**.

Name of trust settlor

HELP

Settlor: this is the person that creates the trust. The settlor may be, for example, your accountant or solicitor.

Note: you do not need to provide the name of the trust settlor if they are deceased, or the material asset at the time the trust was established was less than \$10,000.

If you are a non-regulated trust, please provide us with certified copies of one of the following:

- Trust deed**
or an extract of the trust deed showing the full name of the trust and any named trust settlor
- Other documentation**
confirming the full name of the trust and the name of the trust settlor

3 Trustee details

3.1 Verification procedure – individual trustee

Title	Full given names			
<input type="text"/>	<input type="text"/>			
Surname				
<input type="text"/>				
Date of birth (DD/MM/YYYY)				
<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>

Usual occupation

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back
- foreign driver's licence**
showing your date of birth, signature and photo
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you
- foreign passport**
showing your signature and photo, and please copy the pages which identify you
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate**
- Australian or foreign government issued citizenship certificate**
- Centrelink pension or health card**
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

- a completed Identification form – Australian and Foreign companies, plus any relevant identification.

3.2 Verification procedure – company trustees

3.2.1. General information

Full name of company trustee

Nature of business

ACN

3.2.2. Australian company trustee

Place of business (if different to registered office address)
A PO Box/RMB/Locked Bag is not acceptable.

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

3.2.3 Foreign company trustee

Country of formation

Registered in Australia?

No Yes

If yes, please provide the ARBN

Registered in that country?

No Yes

If yes, please provide the name of regulator/exchange

Identification number issued by foreign registration body

Registered business address in country of formation

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country (if not Australia)

Please provide us with certified copies of one of the following:

an ASIC or foreign regulator search

an ASIC or foreign regulator certificate of registration.

3.2.4 Company type

Please complete the section below for public companies (3.2.4 (a)) or private companies (section 3.2.4 (b)) as applicable.

3.2.4 (a) Public company

Are you a public company?

No Yes

If yes, please proceed to section 3.2.5

3.2.4 (b) Private company

Are you a private company?

No Yes

If yes, please complete the director details section below if you are a private Australian company or a private foreign company. Do not complete for public companies.

Director details

How many directors are there?

Provide the full name of each director:

Director 1

Title Full given names

Surname

Director 2

Title Full given names

Surname

Director 3

Title Full given names

Surname

Director 4

Title Full given names

Surname

If there are more directors, please provide their name on a separate sheet and attach to this form.

3.2.5 Regulated/Listed companies

Are you an Australian listed company?

No Yes – please provide name of market/exchange

Market/Exchange

Are you a majority-owned subsidiary of an Australian listed company?

No Yes – please provide name of listed company and market/exchange

Company

Market/Exchange

Are you a regulated company?

One which is licensed by an Australian Commonwealth, State or Territory statutory regulator.

No Yes – please provide details of the regulator and licence number

Regulator

Licence number

If you answered yes to any of these questions, please provide us with a certified copy of one of the following and sign the form at the end. For you, this form is then complete.

- an ASIC search
- a search of the licence or other records of the relevant regulator
- a public document issued by the company
- a search of the relevant market/exchange

3.2.6 Non-regulated/non-listed companies

If you answered no to all the questions in section 3.2.5, please fill in the sections 3.2.6 (a), (b) and (c) below.

3.2.6 (a) Beneficial owner details

Provide details of all beneficial owners (i.e. company shareholders) who, through one or more shareholdings, own 25% or more of the company's issued share capital.

Beneficial owner 1

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 2

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 3

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Beneficial owner 4

Title Full given names

Surname/Company name

Date of birth (DD/MM/YYYY)
 / /

Usual occupation/Nature of business

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

Verification procedure - beneficial owners

Please provide a certified copy of one document from Group 1 or if you can't, a certified copy of two documents from Group 2 for each individual applicant.

Group 1

Provide a certified copy of one of these:

- Australian driver's licence**
showing your photo, and please copy the front and back
- foreign driver's licence**
showing your date of birth, signature and photo
- Australian passport**
a passport that has expired within the preceding two years is acceptable, and please copy the pages which identify you
- foreign passport**
showing your signature and photo, and please copy the pages which identify you
- Australian State or Territory Government issued ID card**
showing your date of birth, signature and photo
- foreign Government issued ID card**
showing your date of birth, signature and photo.

Group 2

If you can't provide anything from Group 1, then provide a certified copy of one of the following:

- Australian or foreign government issued birth certificate**
- Australian or foreign government issued citizenship certificate**
- Centrelink pension or health card**
please copy the front and back.

PLUS provide a certified copy of one of the following:

- a Government issued notice**
one which shows your name and residential address, not more than 12 months old
- a rates or utilities notice**
one which shows your name and residential address, not more than 3 months old
- ATO notice**
one which shows any debt owing to the ATO, your name and residential address, not more than 12 months old.

For each corporate beneficial owner please provide:

- a completed Identification form – Australian and Foreign companies, plus any relevant identification.

3.2.6 (b) Voting rights

If there are any other individuals, who have not been listed above in section 3.2.6 (a), and who are entitled, either directly or indirectly, to exercise 25% or more of the company's voting rights, please write down their full names on a piece of paper and attach to this form.

3.2.6 (c) Senior Managing Official details

If the company does not have any beneficial owners, please provide the details of the Senior Managing Official (or equivalent).

Title Full given names/Full company name

Surname

Date of birth (DD/MM/YYYY)
 / /

Nature of business

Company title

Residential address

A PO Box/RMB/Locked Bag is not acceptable

Property/Building name (if applicable)

Unit Street number

Street name

Suburb State

Postcode Country

HELP

Senior managing official: an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.

Verification procedure - senior managing official details

If you are unable to provide details of beneficial owners in 3.2.6 (a) above, please provide documentation showing the name of the senior managing official, as provided in this section 3.2.6 (c).

4 Signing instructions

Individual Trustee: where the investment has one individual trustee, the trustee must sign.

Multiple trustees: where the investment has more than one individual trustee, all trustees must sign.

Corporate trustee: where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Trust: the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney: if signing under a Power of Attorney and you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the person who gave the Power of Attorney is still living.

Signature of trustee 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
 Sole director and company secretary
 Authorised signatory

Signature of trustee 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)

 / /

Company officer (please indicate company capacity)

- Director
 Company secretary
 Authorised signatory

Phone

Within Australia: 1300 050 207
International: +61 2 8022 7495

Email

contrarius@unitregistry.com.au

Tax information form

Why you need to complete this form

The Foreign Account Tax Compliance Act (**FATCA**) and Common Reporting Standard (**CRS**) are regulatory requirements that aim to deter tax evasion by US and other foreign taxpayers. The Australian and a number of other foreign Governments have an agreement which requires us to obtain certain information from investors, including taxation information. You may be liable to a penalty if you provide information that is false or misleading in a material particular. We may decide not to open an account without first receiving the required information. For more information, visit ato.gov.au.

If you are unsure of any of the answers, please contact a legal or accounting professional.

Which sections of the form should you complete?

Superannuation funds, testamentary trusts, registered charities
– **Section 1**

Individuals – Section 2

Companies and other trusts – **Section 3**

- Corporate trustee – **Section 3**
- Individual trustee – **Section 2**

What if more than one person is applying?

Each individual investor will need to complete a copy of this form.

HELP

Tell me about tax residence

You can be a resident of more than one country for tax purposes. Whether you are tax resident of a particular country for tax purposes is often based on the amount of time you spend in a country and the location of your residence and/or place of work. If you pay tax or have a tax liability somewhere, you are probably a tax resident there. Dual citizenship often brings dual tax residency. It depends on the country. For the US, tax residency can be as a result of citizenship or residency for tax purposes.

Section 1 Superannuation funds and other special trusts

1. Are you a superannuation or other special type of trust?

- I am the trustee of a regulated superannuation fund, or this includes a self-managed superannuation fund
- I am a trustee of a **testamentary trust**, or
- I am a trustee of a **registered charity**

Where to now?

I ticked a box ► go to **Section 4 Signatures**

I did not tick a box ► go to **Section 2** if you are an individual, or **Section 3** if you are a company or another type of trust

HELP

Regulated superannuation fund: means self-managed superannuation funds, APRA regulated superannuation funds, Australian Government or semi-government superannuation funds and pooled super trusts.

Testamentary trust: this is a trustee of a trust set up in a deceased's will.

Section 2 Individuals

Do not complete **Section 2** if you are a non-superannuation trustee or you are a company ► complete **Section 3** instead.

2. Are you a US resident for tax purposes?

- No ► go to **question 3**
- Yes – please tell us your TIN ► go to **question 3**

TIN:

HELP

What is a TIN?

This is short for Taxpayer Identification Number, an identification number issued or used by tax authorities. In Australia, the equivalent is the tax file number (TFN). For the US, it could for example be a US Social Security Number, a US Individual Taxpayer Identification Number or a US Employer Identification Number. In other countries, it may have a different name.

3. Are you a resident of any other country for tax purposes?
Other than the US or Australia.

- No ► go to **Section 4 Signatures**
- Yes – please tell us which ones, using the following table.
► then go to **Section 4 Signatures**

HELP

No TIN? Reasons we accept are:

- #1** This country does not issue TINs
- #2** I have asked for a TIN, but have not yet been given one – **you must tell us when received**
- #3** The laws of this country do not require me to disclose my TIN
- #4** I have an exemption under the laws of this country from holding a TIN – **write a code or give us details**

Country	TIN	No TIN? Which reason? See HELP box above
1.		
2.		
3.		
4.		

Section 3 Companies and non-superannuation trusts

4. Are you a US resident for tax purposes?

- No ► go to **question 5**
- Yes – **please tell us your TIN** ► then go to **question 5**

TIN:

HELP

What is a TIN?

See HELP box on the previous page.

5. Are you a resident of any other country for tax purposes?
Other than the US or Australia.

- No ► go to **question 6**
- Yes – **please tell us which ones**, using the following table ► then go to **question 6**

Country	TIN	No TIN? Which reason? See HELP box above
1.		
2.		
3.		
4.		

6. Are you a 'financial institution'?

Be careful – financial Institution is broadly defined – see HELP box

Not relevant - I wrote my TIN in question 4 ► go to **question 7**

No ► go to **question 7**

Yes – **please tell us your GIIN – see HELP box**

GIIN:

Where to now?

I ticked **YES** and completed my GIIN ► go to **question 7**

I ticked **YES** but did not write a GIIN – tell us below why you did not write a GIIN ► then go to **question 7**

Excepted Financial Institution

Deemed Compliant Financial Institution

Exempt Beneficial Owner

Non-participating Financial Institution

Non-reporting IGA Financial Institution

Sponsored financial institution – their GIIN is

GIIN:

7. Are you a public company listed on a stock exchange?

No ► go to **question 8**

Yes ► go to **Section 4 Signatures**

8. Are you 'active' or 'passive'?

I am an 'active' non financial entity ► go to **Section 4 Signatures**

I am a 'passive' non financial entity ► go to **question 9**

HELP

What is a GIIN?

This stands for Global Intermediary Identification Number. GIINs are 19 digits long, issued by US tax authorities (the IRS) to non US financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under US tax laws (called FATCA).

HELP

What is a financial institution?

This includes:

1. **an investment entity** - any entity that conducts certain activities or operations for or on behalf of a customer, including:
 - 'trading in money market instruments' and other relevant instruments
 - 'individual and collective portfolio management'
 - 'investing, administering, or managing funds or money on behalf of other persons'.

However, any trading, investing, administering or managing of financial assets on behalf of other persons must be done as a business. Note that financial assets does not include direct interests in real property. An entity is also an investment entity if it is managed by another investment entity, depository institution, custodial institution or other prescribed entity and its gross income is primarily attributable to investing reinvesting or trading in financial assets.

So, as general rules:

- managed investment schemes are investment entities
- trusts with professional corporate trustees (and often professional corporate investment managers) often are investment entities, such as unregistered (wholesale) managed investment schemes
- discretionary family trusts are not usually investment entities, even if they have someone managing the trust's assets for them.

The ATO gives some help in this, and it's worth seeking advice if you are unsure: ato.gov.au/General/International-tax-agreements/In-detail/International-arrangements/FATCA-detailed-guidance

2. **a depository institution**

you accept deposits in the ordinary course of a banking or similar business e.g. a bank

3. **a custodial institution**

a substantial portion of your business (20% or more of gross income) has been held in financial assets for the account of others for the previous three years or since the establishment of the entity e.g. a custodian

4. **certain prescribed entities**

e.g. types of insurance companies that have cash value products or annuities.

HELP

What is 'active' and 'passive'?

A non-financial entity (NFE) is any entity that is not a financial institution as defined above.

You will be a passive NFE if you are not an active NFE.

Generally, you will be an active NFE if:

- your stock (or a related entity's stock) is regularly traded on established securities market
- less than 50% of your gross income for the previous reporting period was passive income and less than 50% of your assets during that period produce or were held to produce passive income
- you are a Governmental entity, an international organisation, a central bank or an entity wholly owned by one of the above
- you are exempt from income tax in your residential jurisdiction and were established and operated exclusively for religious, charitable, scientific, artistic, athletic or educational purposes and meet certain other specific criteria, or
- you have not been a financial institution in the past five years and are in the process of liquidating your assets or reorganising with the intent to recommence operations other than as a financial institution.

If you are unsure whether you are an Active or Passive NFE, please get advice.

9. Do you have any 'controlling persons' who are resident of another country for tax purposes?

I am passive, and **YES** I do have controlling persons who are resident of another country for tax purposes

Complete the **controlling persons details** in the table below ► then go to **Section 4 Signatures**.

If there is not enough room in the table, please copy the page and attach it to your completed form.

I am passive, but **NO** I do not have controlling persons who are resident of another country for tax purposes
It would be unusual to think of no-one. Please read the **HELP** box. If you're sure ► go to **Section 4 Signatures**.

HELP

Controlling persons

Controlling persons are natural persons who exercise control over an entity.

For trusts, controlling persons includes any trustees, settlors, beneficiaries, classes of beneficiaries or any other person who has the power to effectively control the trust.

For companies, controlling persons generally include any person who holds (directly or indirectly) more than 25% of the shares in the company and any person who has the power to influence decisions about the company's financial and operating policies, such as senior managing officials or directors.

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

DD / MM / YYYY

City and country of birth

Residential address

Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)

DD / MM / YYYY

City and country of birth

Residential address

Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Controlling person

Title Given names

Surname

Date of birth (DD/MM/YYYY)
 / /

City and country of birth

Residential address
 Number Street name

Suburb/City State

Postcode/Zip Country

Country of tax residence	TIN	No TIN? Which reason? See HELP at questions 3 or 5
1.		
2.		
3.		
4.		

Important information

Nothing in this form is advice (and any 'help' is general guidance only). Seek professional advice to be sure of your answers.

It is a condition of investing that you keep your details (including tax details) with us, up to date. We recommend that you review this tax information form at the end of the financial year and update your details if required. You must contact us when you learn new things about the matters in this form. Failing to update us can have tax and other consequences. You can update us by requesting and completing this form again and emailing, faxing or posting it to our Administrator.

By completing and signing this form:

- you represent having read and understood this form
- you represent this form is complete and accurate
- if you have applied for but not received your TIN or GIIN, you undertake to inform us within 30 days of receiving it
- you undertake that if information in this form changes, you will tell us within 30 days.

How to sign

Individual: sign in the left box, and have someone witness in the right box. If you are investing jointly, you need a separate form for each individual.

Company: two directors, or a director and a secretary sign, or if you are a sole director company, that sole director signs in the left box and a witness in the right box.

Signature

Please print full name

Date (DD/MM/YYYY)

Signature

Please print full name

Date (DD/MM/YYYY)