



Semi Annual Holdings Disclosure

Fund Name:	AXA IM Global Green Bonds (Master Fund Holdings - AXA WF ACT Green Bonds)
APIR:	ETL9010AU
As At Date:	29-Dec-23
Benchmark:	100% ICE BofA Green Bond Hedged AUD

ISIN	Currency	Security name	Fund Weight %
XS2389343380	EUR	ABNANV 0.5% - 23/09/2029	0.31%
XS2590262296	GBP	ABNANV 5.125% - 22/02/2028	0.44%
FR001400M4O2	EUR	ACAFP 4.375% - 27/11/2033	0.18%
XS2292487076	EUR	ACEIM 0.25% - 28/07/2030 Call	0.35%
XS2579284469	EUR	ACEIM 3.875% - 24/01/2031 Call	0.41%
ES0200002055	EUR	ADIFAL 0.55% - 30/04/2030	0.25%
ES0200002063	EUR	ADIFAL 0.55% - 31/10/2031	0.49%
XS2403533263	EUR	AEMSPA 1% - 02/11/2033 Call	0.43%
XS2026150313	EUR	AEMSPA 1% - 16/07/2029 Call	0.49%
XS2436799238	USD	AGRBK 2% - 01/03/2025	0.46%
XS2343340852	EUR	AIB 0.5% Var - 17/11/2027 Call	0.37%
XS2230399441	EUR	AIB 2.875% Var - 30/05/2031 Call	0.42%
XS2555925218	EUR	AIB 5.75% Var - 16/02/2029 Call	0.55%
DE000A3E5FR9	EUR	ANNGR 0.625% - 24/03/2031 Call	0.39%
DE000A30VQB2	EUR	ANNGR 5% - 23/11/2030 Call	0.33%
XS2294372169	EUR	ANZ 0.669% Var - 05/05/2031 Call	0.16%
XS2082818951	EUR	ANZ 1.125% Var - 21/11/2029 Call	0.42%
US015271AY59	USD	ARE 2.95% - 15/03/2034 Call	0.19%
US015271AP43	USD	ARE 3.8% - 15/04/2026 Call	0.11%
XS2066569489	GBP	ASIA 0.625% - 15/09/2026	0.33%
AU3CB0266690	AUD	ASIA 1.6% - 18/03/2030	0.03%
XS2201857534	EUR	ASSGEN 2.429% - 14/07/2031 Call	0.38%
XS2678749990	EUR	ASSGEN 5.272% - 12/09/2033 Call	0.54%
XS2609970848	EUR	ASSGEN 5.399% - 20/04/2033 Call	0.16%
XS1895640404	GBP	AWLNL 2.75% - 26/10/2029 Call	0.02%
XS2638381819	GBP	AWLNL 6% - 20/06/2039 Call	0.23%
XS2682331728	EUR	BACRED 4.875% Var - 13/09/2027 Call	0.45%
XS2263535853	GBP	BBOXLN 1.5% - 27/11/2033 Call	0.21%
XS2545206166	EUR	BBVASM 4.375% - 14/10/2029	0.53%
XS2432628522	USD	BCHINA 1.875% - 16/02/2025	0.43%
BE0000346552	EUR	BGB 1.25% - 22/04/2033	0.61%
BE0000356650	EUR	BGB 2.75% - 22/04/2039	0.64%
DE000BHY0GS9	EUR	BHH 1.125% - 25/10/2027	0.07%
XS2370445921	GBP	BKGLN 2.5% - 11/08/2031 Call	0.14%
XS2311407352	EUR	BKIR 0.375% Var - 10/05/2027 Call	0.46%
XS2576362839	EUR	BKIR 4.875% Var - 16/07/2028 Call	0.33%
FR00140005J1	EUR	BNP 0.375% Var - 14/10/2027 Call	0.34%
US09659X2Q47	USD	BNP 1.675% Var - 30/06/2027 Call	0.28%
FR0014007LL3	EUR	BPCEGP 0.5% Var - 14/01/2028 Call	0.37%

FR001400IV17	EUR	BPIFRA 3.125% - 25/05/2033	0.31%
XS2188667278	GBP	BRKHEC 1.875% - 16/06/2062	0.19%
IT0005438004	EUR	BTPS 1.5% - 30/04/2045	0.59%
IT0005542359	EUR	BTPS 4% - 30/10/2031	0.26%
US10112RBE36	USD	BXP 2.55% - 01/04/2032 Call	0.45%
US10112RBB96	USD	BXP 3.4% - 21/06/2029 Call	0.40%
XS2258971071	EUR	CABKSM 0.375% Var - 18/11/2026 Call	0.35%
XS2297549391	EUR	CABKSM 0.5% Var - 09/02/2029 Call	0.38%
XS2310118976	EUR	CABKSM 1.25% Var - 18/06/2031 Call	0.35%
XS2348693297	GBP	CABKSM 1.5% Var - 03/12/2026 Call	0.33%
XS2530034649	EUR	CABKSM 3.75% - 07/09/2029	0.58%
FR0014004EF7	EUR	CCAMA 0.75% - 07/07/2028 Call	0.44%
XS1843433639	EUR	CHILE 0.83% - 02/07/2031 Call	0.41%
XS2108987517	EUR	CHILE 1.25% - 29/01/2040 Call	0.35%
US168863DN50	USD	CHILE 2.55% - 27/01/2032 Call	0.29%
US168863DL94	USD	CHILE 3.5% - 25/01/2050 Call	0.17%
FR001400E946	EUR	CMARK 4.25% - 01/12/2032	0.27%
USP58072AL66	USD	CMPPCI 4.375% - 04/04/2027	0.55%
DE000CBOHRQ9	EUR	CMZB 0.75% Var - 24/03/2026 Call	0.30%
DE000CZ45W57	EUR	CMZB 3% Var - 14/09/2027 Call	0.30%
DE000CZ439B6	EUR	CMZB 5.25% Var - 25/03/2029 Call	0.15%
FR0013463775	EUR	CNPF 2% Var - 27/07/2050 Call	0.27%
FR0013447232	EUR	COVFP 1.125% - 17/09/2031 Call	0.51%
US25746UDL08	USD	D 2.25% - 15/08/2031 Call	0.56%
DE000DL19WL7	EUR	DB 1.875% Var - 23/02/2028 Call	0.47%
DE0001030724	EUR	DBR 0 - 15/08/2050	1.38%
DE000BU3Z005	EUR	DBR 2.3% - 15/02/2033	6.85%
XS2356091269	EUR	DEVOBA 0.25% - 22/06/2026 Call	0.28%
XS2308298962	EUR	DEVOBA 0.375% - 03/03/2028 Call	0.48%
FR001400U00	EUR	EDF 1% - 29/11/2033 Call	0.42%
US268317AS33	USD	EDF 3.625% - 13/10/2025 Call	0.10%
USF2893TAS53	USD	EDF 3.625% - 13/10/2025 Call	0.19%
FR001400D608	EUR	EDF 4.75% - 12/10/2034 Call	0.50%
PTEDPXOM0021	EUR	EDPPL 1.5% Var - 14/03/2082 Call	0.46%
PTEDPNOM0015	EUR	EDPPL 1.625% - 15/04/2027 Call	0.30%
PTEDPLOM0017	EUR	EDPPL 1.7% Var - 20/07/2080 Call	0.71%
US26835PAH38	USD	EDPPL 1.71% - 24/01/2028	0.53%
PTEDPROM0029	EUR	EDPPL 1.875% Var - 02/08/2081 Call	0.46%
XS2699159351	EUR	EDPPL 4.375% - 04/04/2032 Call	0.27%
XS1500338618	EUR	EIB 0.5% - 13/11/2037	0.50%
XS1572222526	SEK	EIB 1.5% - 02/03/2027	0.05%
XS1641457277	EUR	EIB 1.5% - 15/11/2047	0.23%
US298785JA59	USD	EIB 1.625% - 09/10/2029	1.13%
AU3CB0245884	AUD	EIB 3.3% - 03/02/2028	0.75%
US298785JV96	USD	EIB 3.75% - 14/02/2033	4.33%
XS2588859376	EUR	EJRAIL 4.11% - 22/02/2043	0.26%
XS2673437484	EUR	EJRAIL 4.389% - 05/09/2043	0.34%
FR001400MF86	EUR	ENGIFP 3.875% - 06/12/2033 Call	0.37%
XS2047500926	EUR	EOANGR 0.35% - 28/02/2030 Call	0.21%
XS2463518998	EUR	EOANGR 1.625% - 29/03/2031 Call	0.13%
XS2574873183	EUR	EOANGR 3.875% - 12/01/2035 Call	0.27%
XS2009861480	EUR	ESBIRE 1.125% - 11/06/2030 Call	0.31%

XS2697970536	EUR	ESBIRE 4.25% - 03/03/2036 Call	0.27%
EU000A3K4C42	EUR	EU 0.4% - 04/02/2037	0.60%
EU000A3K4DG1	EUR	EU 1.25% - 04/02/2043	0.63%
EU000A3K4DW8	EUR	EU 2.75% - 04/02/2033	0.64%
XS2055744689	EUR	EUROF 0.15% - 10/10/2034	0.38%
XS2171713006	EUR	EUROGR 1.113% - 15/05/2032 Call	0.31%
XS2527319979	EUR	EUROGR 3.279% - 05/09/2031 Call	0.07%
DE000A3E5WW4	EUR	EVKGR 1.375% Var - 02/09/2081 Call	0.17%
XS2337252931	EUR	FDX 0.45% - 04/05/2029 Call	0.32%
XS2324772453	EUR	FERROV 0.375% - 25/03/2028	0.66%
XS2627121507	EUR	FERROV 4.5% - 23/05/2033	0.77%
FR0013415692	EUR	FRLBP 1.375% - 24/04/2029	0.39%
FR0014002JM6	EUR	FRTR 0.5% - 25/06/2044	0.93%
FR0013234333	EUR	FRTR 1.75% - 25/06/2039	2.81%
CH0505011939	CHF	GENEVA 0.3% - 28/11/2039	0.17%
FR00140049A8	EUR	GFCFP 0.875% - 30/06/2036 Call	0.30%
US37045VAY65	USD	GM 5.4% - 15/10/2029 Call	0.52%
XS2020608548	EUR	HERIM 0.875% - 05/07/2027 Call	0.21%
XS2485360981	EUR	HERIM 2.5% - 25/05/2029 Call	0.30%
USY3422VCX48	USD	HKINTL 5.25% - 11/01/2053	0.44%
XS1797138960	EUR	IBESM 2.625% Var - 05/02/2024 Perp	0.61%
XS1890845875	EUR	IBESM 3.25% Var - 12/11/2024 Perp	0.25%
FR0014001IM0	EUR	ICADFP 0.625% - 18/01/2031 Call	0.10%
FR0014007NF1	EUR	ICADFP 1% - 19/01/2030 Call	0.53%
US71567RAT32	USD	INDOIS 3.55% - 09/06/2051	0.25%
US71567RAV87	USD	INDOIS 4.7% - 06/06/2032	0.18%
US458140CA64	USD	INTC 4.15% - 05/08/2032 Call	0.28%
XS2350756446	EUR	INTNED 0.875% Var - 09/06/2032 Cal	0.33%
USN4580HAC18	USD	INTNED 1.4% Var - 01/07/2026 Call	0.50%
XS2483607474	EUR	INTNED 2.125% Var - 23/05/2026 Cal	0.40%
XS2524746687	EUR	INTNED 4.125% Var - 24/08/2033 Cal	0.31%
US45685NAA46	USD	INTNED 4.625% - 06/01/2026	0.10%
XS1704789590	EUR	IREIM 1.5% - 24/10/2027 Call	0.47%
XS2317069685	EUR	ISPIM 0.75% - 16/03/2028	0.39%
XS2529233814	EUR	ISPIM 4.75% - 06/09/2027	0.58%
XS2592658947	EUR	ISPIM 5.625% - 08/03/2033	0.28%
US47837RAA86	USD	JCI 1.75% - 15/09/2030 Call	0.42%
XS1188118100	USD	KBN 2.125% - 11/02/2025	0.12%
XS2034715305	GBP	KFW 0.875% - 15/09/2026	0.99%
XS1764081110	SEK	KFW 1.375% - 02/02/2028	0.02%
US500769JD71	USD	KFW 1.75% - 14/09/2029	0.25%
US191241AJ70	USD	KOF 1.85% - 01/09/2032 Call	0.50%
XS2486270858	EUR	KPN 6% Var - 21/09/2027 Perp	0.32%
DE000LB2CU83	GBP	LBBW 1.125% - 08/12/2025	0.20%
XS2386186063	EUR	LLY 0.5% - 14/09/2033 Call	0.35%
XS2305244241	EUR	LPTY 0.25% - 23/02/2026	0.22%
XS2384726282	EUR	MDLZ 0.625% - 09/09/2032 Call	0.10%
US56501RAN61	USD	MFCCN 3.703% - 16/03/2032 Call	0.37%
XS2347367018	EUR	MRLSM 1.375% - 01/06/2030 Call	0.32%
XS2213668085	USD	MTRC 1.625% - 19/08/2030	0.23%
XS1509084775	USD	MTRC 2.5% - 02/11/2026	0.10%
NL0013552060	EUR	NETHER 0.5% - 15/01/2040	1.62%

XS2381853279	EUR	NGGLN 0.25% - 01/09/2028 Call	0.43%
US65364UAN63	USD	NGGLN 1.96% - 27/06/2030 Call	0.56%
USU65354AK53	USD	NGGLN 1.96% - 27/06/2030 Call	0.42%
XS2616652637	EUR	NNGRNV 6% Var - 03/11/2043 Call	0.44%
XS2405139432	GBP	NWG 2.057% Var - 09/11/2028 Call	0.25%
XS2528858033	EUR	NWG 4.067% Var - 06/09/2028 Call	0.39%
XS1721760541	EUR	ORSTED 1.5% - 26/11/2029 Call	0.39%
XS2010036874	EUR	ORSTED 1.75% Var - 09/12/3019 Call	0.22%
XS1720192696	EUR	ORSTED 2.25% Var - 24/11/3017 Call	0.24%
XS2563353361	EUR	ORSTED 5.25% Var - 08/12/3022 Call	0.08%
XS2531570112	GBP	ORSTED 5.375% - 13/09/2042 Call	0.36%
CA689551FG93	CAD	OTTAWA 2.5% - 11/05/2051	0.31%
XS2445848539	GBP	PEABDY 2.75% - 02/03/2034	0.19%
US42250PAC77	USD	PEAK 1.35% - 01/02/2027 Call	0.50%
US42250PAD50	USD	PEAK 2.125% - 01/12/2028 Call	0.27%
US74456QCM69	USD	PEG 5.125% - 15/03/2053 Call	0.71%
US713448EP96	USD	PEP 2.875% - 15/10/2049 Call	0.37%
US713448FM56	USD	PEP 3.9% - 18/07/2032 Call	0.28%
US74256MEQ69	USD	PFG 1.25% - 16/08/2026	0.31%
XS2001175657	EUR	PHIANA 0.5% - 22/05/2026 Call	0.16%
CA74814ZFM01	CAD	Q 2.1% - 27/05/2031	0.46%
CA74814ZFP32	CAD	Q 3.65% - 20/05/2032	0.64%
US74977SDJ87	USD	RABOBK 1.004% Var - 24/09/2026 Call	0.36%
US74977SDK50	USD	RABOBK 1.106% Var - 24/02/2027 Call	0.26%
XS2722858532	EUR	RABOBK 3.296% - 22/11/2028	0.63%
AT0000A2Y8G4	EUR	RAGB 1.85% - 23/05/2049	0.51%
AT0000A33SH3	EUR	RAGB 2.9% - 23/05/2029	0.65%
FR0013426731	EUR	RATPFP 0.35% - 20/06/2029	0.22%
XS2552369469	EUR	REESM 4.625% Var - 07/05/2028 Perp	0.45%
FR001400B1L7	EUR	RENAUL 4.75% - 06/07/2027 Call	0.53%
FR001400IEQ0	EUR	RENAUL 4.875% - 14/06/2028 Call	0.33%
XS2332186001	EUR	RENEPL 0.5% - 16/04/2029 Call	0.54%
XS2022425024	EUR	RESFER 0.75% - 25/05/2036	0.38%
XS1514051694	EUR	RESFER 1% - 09/11/2031	0.14%
XS1588061777	EUR	RESFER 1.875% - 30/03/2034	0.12%
XS1648462023	EUR	RESFER 2.25% - 20/12/2047	0.11%
XS2353366268	EUR	SABSM 0.875% Var - 16/06/2028 Call	0.50%
XS2228245838	EUR	SABSM 1.125% Var - 11/03/2027 Call	0.35%
XS2455392584	EUR	SABSM 2.625% Var - 24/03/2026 Call	0.43%
XS2553801502	EUR	SABSM 5.125% Var - 10/11/2028 Call	0.59%
XS2194370727	EUR	SANTAN 1.125% - 23/06/2027	0.35%
XS2713671043	EUR	SEB 4.375% - 06/11/2028	0.17%
XS2344569038	EUR	SEGPLP 0.875% - 27/05/2029 Call	0.16%
XS2360041474	EUR	SGROLN 0.5% - 22/09/2031 Call	0.29%
XS2455401328	EUR	SGROLN 1.25% - 23/03/2026 Call	0.33%
SI0002104196	EUR	SLOREP 0.125% - 01/07/2031	0.19%
XS2654097927	EUR	SMDSLN 4.375% - 27/07/2027 Call	0.26%
FR0013507647	EUR	SNCF 0.625% - 17/04/2030	0.33%
FR0013536661	EUR	SOCGEN 0.875% Var - 22/09/2028 Call	0.45%
FR001400KZQ1	EUR	SOCGEN 4.75% Var - 28/09/2029 Call	0.54%
FR0014006NV0	EUR	SOGRPR 0.3% - 25/11/2031	0.15%
FR00140005R4	EUR	SOGRPR 0.7% - 15/10/2060	0.10%

FR0013483914	EUR	SOGRPR 1% - 18/02/2070	0.06%
FR00140060B0	EUR	SOGRPR 1% - 26/11/2051	0.35%
FR0013409612	EUR	SOGRPR 1.125% - 25/05/2034	0.36%
FR0013422383	EUR	SOGRPR 1.7% - 25/05/2050	0.13%
FR001400F6X7	EUR	SOGRPR 3.5% - 25/05/2043	0.37%
ES0000012J07	EUR	SPGB 1% - 30/07/2042	0.54%
XS2322933495	GBP	SSELN 2.125% - 24/03/2036 Call	0.27%
XS2597110027	EUR	STLA 4.375% - 14/03/2030 Call	0.54%
US05674XAA90	USD	SUZANO 5.75% - 14/07/2026	0.29%
XS2226974504	SEK	SWED 0.125% - 09/09/2030	0.49%
XS1743657683	USD	SWIPRO 3.5% - 10/01/2028	0.09%
CH0440081567	CHF	SWISS 1.5% - 26/10/2038	0.30%
XS2109819859	EUR	TELEFO 2.502% Var - 05/02/2027 Perp	0.46%
XS2082429890	EUR	TELIAS 1.375% Var - 11/05/2081 Call	0.52%
XS2002491863	EUR	TENN 1.5% - 03/06/2039 Call	0.09%
XS1591694481	EUR	TENN 2.995% Var - 01/03/2024 Perp	0.31%
XS2549543499	EUR	TENN 4.5% - 28/10/2034 Call	0.34%
XS2438026440	EUR	THAMES 0.875% - 31/01/2028 Call	0.26%
XS2209023402	EUR	TRNIM 0.75% - 24/07/2032	0.40%
XS2437854487	EUR	TRNIM 2.375% Var - 09/11/2027 Perp	0.39%
XS2360310044	EUR	UCGIM 0.8% Var - 05/07/2029 Call	0.50%
XS2555420103	EUR	UCGIM 5.85% Var - 15/11/2027 Call	0.46%
XS2355631693	GBP	VATFAL 2.5% Var - 29/06/2083 Call	0.05%
FR0013054897	EUR	VDP 1.75% - 25/05/2031	0.70%
XS2123970167	EUR	VFC 0.25% - 25/02/2028 Call	0.52%
XS2592659671	EUR	VFC 4.25% - 07/03/2029 Call	0.29%
XS2240978085	EUR	VOVCAB 2.5% - 07/10/2027 Call	0.53%
XS2345877497	EUR	VVOYHT 0.875% - 28/05/2029 Call	0.29%
US92343VFL36	USD	VZ 1.5% - 18/09/2030 Call	0.37%
US92343VGL27	USD	VZ 2.85% - 03/09/2041 Call	0.42%
US92343VGP31	USD	VZ 3.875% - 01/03/2052 Call	0.41%
US92343VES97	USD	VZ 3.875% - 08/02/2029 Call	0.33%
XS2342206591	EUR	WSTP 0.766% Var - 13/05/2031 Call	0.31%
XS2289852522	GBP	WTBLN 2.375% - 31/05/2027 Call	0.50%
	Cash	Cash	2.42%

Equity Trustees Limited (“Equity Trustees”) (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the AXA IM Sustainable Equity Fund (“the Fund”). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This holdings report has been prepared by AXA Investment Managers Australia Ltd to provide you with general information only. In preparing this report, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither AXA Investment Managers Australia Ltd,

Equity Trustees nor any of its related parties, their employees or directors, provide and warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product. AXA IM Sustainable Equity Fund Target Market Determination is available <https://www.eqt.com.au/corporates-and-fund-managers/fund-managers/institutional-funds/>. A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed. © 2024 AXA Investment Managers. All rights reserved.