

Alpha High Growth Fund

Product Disclosure Statement

mFund IWM06
ARSN 124 204 299
APIR ETL3086AU
Issue Date 29 March 2022



About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the Alpha High Growth Fund (the "Fund"). It contains a number of references to important information (including a glossary of terms), contained in the Alpha High Growth Fund Reference Guide ("Reference Guide"), which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Fund is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to persons receiving the PDS (electronically or otherwise) in Australia.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Fund have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

Contents

1. About Equity Trustees Limited
2. How the Alpha High Growth Fund works
3. Benefits of investing in the Alpha High Growth Fund
4. Risks of managed investment schemes
5. How we invest your money
6. Fees and costs
7. How managed investment schemes are taxed
8. How to apply
9. Other information

The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by calling Alpha Fund Managers on +61 3 8652 3854 or going to www.alphafundmanagers.com.au or www.eqt.com.au/insto or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

Updated information

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by calling Alpha Fund Managers on +61 3 8652 3854 or going to www.alphafundmanagers.com.au or www.eqt.com.au/insto. A paper copy of the updated information will be provided free of charge on request.

Investment Manager

Alpha Fund Managers Pty Ltd.
ACN 124 085 883
Ph: +61 3 8652 3854
enquiries@alphafundmanagers.com.au
www.alphafundmanagers.com.au

Responsible Entity

Equity Trustees Limited
ABN 46 004 031 298, AFSL 240975
GPO Box 2307 Melbourne VIC 3001
Ph: +61 3 8623 5000
www.eqt.com.au/insto

Administrator

Mainstream Fund Services Pty Ltd
ACN 118 902 891
Lvl 1, 51-57 Pitt Street
Sydney NSW 2000
Ph: 1300 133 451
Web: www.mainstreambpo.com

1. About Equity Trustees Limited

The Responsible Entity

Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed Alpha Fund Managers Pty Ltd. ("Alpha Fund Managers" or "Investment Manager"), as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

The Investment Manager

Alpha Fund Managers Pty Ltd

Alpha Fund Managers is a boutique fund manager established in 2007 with the specific purpose of establishing the Alpha Fund Series. Alpha Fund Managers is a corporate authorized representative of Alpha Investment Management (AFSL 307379) ABN 13 122 381 908. Both of these companies are wholly owned subsidiaries of Infocus Wealth Management Limited ABN 28 103 551 015.

Alpha Fund Managers offers investors access to a suite of multi-asset class funds which are based on different risk profiles including Moderate, Balanced, Growth and High Growth. Each Alpha fund has the aim of delivering consistent long-term outperformance across different market cycles, with a focus on delivering an appropriate blend of both capital growth and income.

The Alpha Fund Series invests in a broad range of asset classes including: Australian and international shares, property securities, infrastructure securities, Australian and international fixed interest, cash and alternatives.

2. How the Alpha High Growth Fund works

The Fund is a registered managed investment scheme governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the Fund when they invest. In general, each unit represents an equal interest in the assets of the Fund subject to liabilities; however, it does not give investors an interest in any particular asset of the Fund.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

Applying for units

You can acquire units by completing the Application Form that accompanies this PDS or by making an application through the mFund settlement service ("mFund") by placing a buy order for units with your licensed broker. The minimum initial investment amount for the Fund is \$25,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

Mainstream Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney, NSW, 2001

Please note that cash cannot be accepted.

If applying via mFund you will need to provide the application money directly to your licensed broker.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.25%.

The Application Price will vary as the market value of assets in the Fund rises or falls.

Making additional investments

You can make additional investments into the Fund at any time by sending us your additional investment amount together with a completed Application Form. The minimum additional investment into the Fund is \$10,000.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Fund usually distributes income quarterly at the end of June, September, December and March, however, Equity Trustees may change the distribution frequency without notice. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their AUD Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

Access to your money

Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

Mainstream Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney, NSW, 2001

or sending it by fax to +61 2 9251 3525

or by making a withdrawal request through mFund by placing a sell order for units with your licensed broker.

The minimum withdrawal amount is \$10,000. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s) or if the withdrawal is received via mFund.

Equity Trustees will generally allow an investor to access their investment within 7 days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated bank account or, where the request is received via mFund, to the investor's licensed broker. However, Equity Trustees is allowed to reject withdrawal requests in some circumstances, and also to make payment up to 30 days after receipt of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.25%.

The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Fund falls below \$25,000 as a result of processing your withdrawal request. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund including due to one or more circumstances outside its control or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

Further reading

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms; and
- Withdrawal restrictions,

under the "Investing in the Alpha High Growth Fund", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at www.alphafundmanagers.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the Alpha High Growth Fund

Investing in the Fund offers unitholders a range of benefits, including:

- Access to a High Growth diversified multi-asset class portfolio with the potential for long-term capital growth and income.
- Access to the investment expertise of Alpha Fund Managers.
- An emphasis on companies and issuers that demonstrate leading environmental, social and corporate governance (ESG) and ethical practices, while avoiding exposure to companies and issuers with activities that we consider to negatively impact the environment or society.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

Interest rate risk

Changes in interest rates can directly and indirectly impact investment returns. Generally, an increase in interest rates has a contractionary effect on the state of the economy and thus the valuation of investments. For instance, rising rates can have a negative impact on the value of a fund or company as increased borrowing costs may cause earnings to decline. As a result, the unit value of the Fund or the share price of the company or unit price of a fund in which the Fund invests may fall.

Market risk

Changes in legal and economic policy, political events, technology failure, economic cycles, investor sentiment and social climate can all directly or indirectly create an environment that may influence (negatively or positively) the value of your investments in the Fund. In addition, a downward move in the general level of the financial markets can have a negative influence on the performance of the Fund.

Issuer specific risk

The value of investments can vary because of changes to management, product, distribution or an issuer's business environment.

Fund risk

Risks particular to the Fund include that the Fund could terminate, the fees and expenses could change, the Investment Manager or Responsible Entity could be replaced and the investment professionals could change. There is also a risk that investing in the Fund may give different results than investing directly in the underlying strategies or assets of the Fund. We aim to keep fund risk to a minimum by monitoring the Fund.

Security or underlying strategies selection risk

The Investment Manager or any of the investment managers of the underlying strategies in which the Fund invests, may make investment decisions that result in returns that do not meet your expectations. This risk is mitigated to some extent by the knowledge and experience of the Investment Manager and the underlying investment managers.

Legal risk

There is a risk that laws, including tax laws, might change or become difficult to enforce which may adversely affect the Fund. However, this risk is generally higher in emerging markets.

Liquidity risk

There may be times when the securities or any of the underlying strategies in which the Fund invests may become illiquid and may not be readily sold (for example, in a falling market where some traded securities may become less liquid). However, trading volumes of stock are generally sufficient to satisfy liquidity requirements when necessary. The Investment Manager has attempted to mitigate the liquidity risk factor by ensuring sufficient cash exposure in the Fund to meet liquidity requirements. Note that neither the Responsible Entity nor the Investment Manager guarantee the liquidity of the Fund's investments.

International investing risk

Investments in foreign trusts/companies may decline in value because of sovereign, political, economic or market instability; the absence of accurate information about the trusts/companies; and/or risks of unfavourable government actions such as expropriation and nationalisation. In times of market disruptions (including but not limited to market closures), security prices may also be delayed or unavailable.

Derivative risk

The Fund and any of the underlying strategies in which the Fund invests may use derivatives. In the case of derivatives, fluctuations in price will reflect movements in the underlying assets, reference rate or index to which the derivatives relate. The use of derivative positions to hedge the risk of physical securities will involve the possibility that derivative positions may not move perfectly in line with the physical security. As a consequence, the derivative positions cannot be expected to perfectly hedge the risk of the physical security. In addition, derivatives can lose value because of a sudden price move, or because of the passage of time.

Currency risk

Currency risk is the potential for adverse movements in exchange rates to reduce the Australian dollar value of international investments. For example, if the Australian dollar falls, the value of international investments expressed in Australian dollars can increase; if the Australian dollar rises, the value of international investments expressed in Australian dollars can decrease.

Pandemic and other unforeseen event risk

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes that interrupt the expected course of events, such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, and the public response to or fear of such diseases or events, have and may in the future have an adverse effect on the economies and financial markets either in specific countries or worldwide and consequently on the value of the Fund's investments. Further, under such circumstances the operations, including functions such as trading and valuation, of the Investment Manager, Fund Manager and other service providers could be reduced, delayed, suspended or otherwise disrupted.

5. How we invest your money

Warning: When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

Investment objective

The Fund aims to provide a return (before fees, and expenses) that exceeds the Fund's benchmark over the medium to long term, with a focus on delivering an appropriate blend of both capital growth and income.

Investment strategy

The Fund is designed for investors seeking access to a High Growth investment strategy that provides an appropriate blend of both capital growth and income. The Fund is broadly diversified across a range of asset classes, including Australian and International Shares, Property Securities, Infrastructure Securities, Australian and International Fixed Interest, Cash and Alternatives. The Fund may also use derivatives.

The Fund will seek to invest in companies that demonstrate leading ESG and ethical practices while seeking to avoid exposure to companies and issuers with Core business in activities which we consider to negatively impact the environment or society.

Benchmark

Morningstar Australia Aggressive Target Allocation NR AUD

Minimum suggested time frame

7 years

Risk level

High

There is a risk that investors may lose some or all of their initial investment. Higher risk investments tend to fluctuate in the short term but can produce higher returns than lower risk investments over the long term.

Investor suitability

The Fund is primarily suitable for investors with a High Growth risk profile seeking a combination of both capital growth and income (including franking credits).

Asset Allocation

Once the Proposal is implemented, the asset allocation will be changed from the asset allocation set out in the Alpha Global Opportunities Fund PDS to 90-100% Growth Assets (including Australian Shares, International Shares, Property Securities, Infrastructure Securities and Alternative Investments*)

0-10% Defensive Assets (including Australian Fixed Interest, International Fixed Interest and Cash)

(Note*: 20% maximum for Alternative Investments).

The below table outlines the Neutral Asset Class Allocations of the Fund. These Neutral Asset Class Allocations are closely in line with the current asset class weights of the benchmark.

Alpha High Growth Fund – Neutral Asset Class Allocations	
Growth Assets	95%
Australian Shares	34%
International Shares	48%
Property Securities	9%
Infrastructure Securities	4%
Alternative Investments	0%
Defensive Assets	5%
Australian Fixed Interest	1%
International Fixed Interest	2%
Cash	2%

Alpha will actively manage the asset allocation within the specified minimum and maximum ranges with respect to Growth and Defensive Assets.

Alternative Investments are those that do not fall within the bounds of major or traditional asset classes. They can include investments such as hedge funds, commodity investments, venture capital and private equity.

The Fund can invest assets that are denominated in foreign currencies. This means that potential for movements in exchange rates may impact on the Australian Dollar value of the Fund's investments.

The Fund may use derivatives to gain and manage exposure to assets and markets. Derivatives may also be used to hedge the risk of other exposures in the portfolio, for example foreign exchange.

Changing the investment strategy

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

Labour, environmental, social and ethical considerations

Alpha's 'sustainable' investment approach takes labour standards, ESG and ethical considerations into account when selecting, retaining or realising the Fund's investments.

The Fund will not directly invest¹ in companies or issuers who are directly involved in the following activities:

- Production of Tobacco
- Manufacture of Controversial Weapons (such as cluster bombs and nuclear weapons).

The Fund will not directly invest¹ in companies or issuers with Core² business activities as per Alpha's Principles of Responsible Investment Policy³ as being directly involved in any of the following activities:

- Alcohol Production
- Gambling and the Manufacture or Provision of Gaming Facilities
- Manufacture of Non-controversial Weapons
- Manufacture or Distribution of Pornography
- Uranium Mining
- Coal Mining
- Oil Production

Note¹: The Fund may at times hold positions in Index ETFs and Index Derivatives. These positions may at times result in the Fund holding small levels of indirect exposures to companies or issuers which are involved in activities which contravene Alpha's Principles of Responsible Investment Policy.

Note²: Core business activities are those defined by Alpha as being a company's primary business activity.

Note³: Alpha's Principles of Responsible Investment Policy will be made available on the Alpha website.

Alpha's Principles of Responsible Investment Policy will also operate to review individual companies (with the prospect for potential exclusion) where there are material changes to a company's business activities and/or there are other relevant factors as determined by Alpha.

In addition to avoiding exposure to companies and issuers with activities that we consider to negatively impact the environment or society, Alpha's assessment of companies also includes an ESG Risk Assessment, which measures the degree to which a company's economic value may be at risk due to materially relevant ESG factors. The ESG Risk Assessment measures a company's exposure to material ESG risks and how well a company is managing those risks. While not being the sole focus of Alpha's investment strategy, Alpha will seek to favour more 'sustainable' companies or issuers with lower ESG Risk over those with higher ESG Risk as part of the investment decision making process.

Fund performance

Up to date information on the performance of the Fund will be available by calling Alpha Fund Managers on +61 3 8652 3854 or by visiting the Alpha Fund Managers website www.alphafundmanagers.com.au.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

Fees and Costs Summary

Alpha High Growth Fund		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Management fees and costs</i> The fees and costs for managing your investment ²	0.89% of the NAV of the Fund ³	The management fees component of management fees and costs are accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Fund as they are incurred.
<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable

Alpha High Growth Fund		
Type of fee or cost	Amount	How and when paid
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	0.13% of the NAV of the Fund ³	Transaction costs are variable and deducted from the Fund as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable
<i>Contribution fee</i> The fee on each amount contributed to your investment	Not applicable	Not applicable
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	0.25% upon entry and 0.25% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Not applicable	Not applicable
<i>Exit fee</i> The fee to close your investment	Not applicable	Not applicable
<i>Switching fee</i> The fee for changing investment options	Not applicable	Not applicable

¹ All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

² The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

³ The indirect costs component of management fees and costs and transaction costs is based on a reasonable estimate of the costs for the current financial year to date, adjusted to reflect a 12-month period. Please see "Additional Explanation of Fees and Costs" below.

Additional Explanation of Fees and Costs

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.89% p.a. of the NAV of the Fund is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Fund may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Fund's investment strategy (if any). The indirect costs and other expenses component are variable and reflected in the unit price of the Fund as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or the Investment Manager.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Fund will incur when buying or selling assets of the Fund. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.25% upon entry and 0.25% upon exit. The dollar value of these costs based on an application or a withdrawal of \$25,000 is \$62.50 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Fund's assets and are reflected in the Fund's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Fund are 0.20% p.a. of the NAV of the Fund, which is based on a reasonable estimate of the costs for the current financial year to date, adjusted to reflect a 12-month period.

In relation to the costs that have been estimated, they have been estimated on the basis of quotes obtained from vendors.

However, actual transaction costs for future years may differ.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2.00% of the GAV of the Fund. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Investment Manager on +61 3 8652 3854 for further information.

mFund

Warning: if you are transacting through mFund your stockbroker or accredited intermediary may charge you additional fees (see their Financial Services Guide).

Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – Alpha High Growth Fund		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	0.89% p.a.	And, for every \$50,000 you have in the Alpha High Growth Fund you will be charged or have deducted from your investment \$445 each year
Plus Performance fees	Not applicable	And, you will be charged or have deducted from your investment \$0 in performance fees each year
Plus Transaction costs	0.13% p.a.	And, you will be charged or have deducted from your investment \$65 in transaction costs
Equals Cost of Alpha High Growth Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$510* What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

Further reading

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at www.alphafundmanagers.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.alphafundmanagers.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

Mainstream Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney, NSW, 2001

If applying via mFund you will need to provide the application money directly to your licensed broker.

Please note that cash cannot be accepted and all applications must be made in Australian dollars.

Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over. Investors investing through an IDPS should use the application form provided by their IDPS Operator.

Cooling off period

If you are a Retail Client who has invested directly in the Fund, you may have a right to a 'cooling off' period in relation to your investment in the Fund for 14 days from the earlier of:

- confirmation of the investment being received; and
- the end of the fifth business day after the units are issued.

A Retail Client may exercise this right by notifying Equity Trustees in writing. A Retail Client is entitled to a refund of their investment adjusted for any increase or decrease in the relevant Application Price between the time we process your application and the time we receive the notification from you, as well as any other tax and other reasonable administrative expenses and transaction costs associated with the acquisition and termination of the investment.

The right of a Retail Client to cool off does not apply in certain limited situations, such as if the issue is made under a distribution reinvestment plan, switching facility or represents additional contributions required under an existing agreement. Also, the right to cool off does not apply to you if you choose to exercise your rights or powers as a unit holder in the Fund during the 14-day period. This could include selling part of your investment or switching it to another product.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the Fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to the Fund and any rights an Indirect Investor may have in this regard.

Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au
Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

9. Other information

Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

mFund Settlement Service

You must use a mFund accredited and licensed broker to facilitate your transactions on mFund. Your chosen broker may charge you additional fees which are not outlined in Section 6 of this PDS.

Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA");
- Common Reporting Standard ("CRS"), and NAV of the Fund.

under the "Other important information" and "Direct debit request service agreement" sections before making a decision. Go to the Reference Guide which is available at www.alphafundmanagers.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.



ALPHA HIGH GROWTH FUND APPLICATION FORM



T... ..
r... ..
... ..
... ..
... ..

- A... ..

T... ..
... ..

-
... ..
- T... ..
-

U... ..
... ..



Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

... ..

If investing with an authorised representative, agent or financial adviser

... ..

Provide certified copies of your identification documents

... ..

Send your documents & make your payment

... ..



SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.egt.com.au/insto/>

1. Have you received advice prior to applying to invest in the Fund?

- Yes, I received advice from a financial adviser or other professional adviser.
- Yes, I received advice from a friend or family member.
- No, I did not receive any advice.

2. What is your primary investment objective(s)?

- Capital growth
- Income
- Diversification
- Other

3. Please select the intended use of this Fund in your investment portfolio

- As a long-term investment
- As a short-term investment
- As a tactical investment
- Other

4. Please select the Intended investment timeframe

- Short-term (less than 12 months)
- Medium-term (12 months to 3 years)
- Long-term (more than 3 years)
- Other

5. What is your tolerance for risk?

- Low risk (I am comfortable with a small amount of risk)
- Medium risk (I am comfortable with a moderate amount of risk)
- High risk (I am comfortable with a high amount of risk)
- Other

6. What do you anticipate your withdrawal needs may be?

- None
- Low
- Medium
- High
- Other

Please note:

The information provided in this questionnaire is for general information only and does not constitute an offer of the Fund. The Fund is subject to the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.egt.com.au/insto/>

SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

Yes

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

E

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

No

Investor Type:

Individuals/Joint: 3 6 8

Companies: 6 8

Custodians on behalf of underlying clients: 6 8

Trusts/superannuation funds:

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

I am an existing investor in the Fund/Trust and the information provided remains current and correct.

-
-
-
-
-

SECTION 2 – INVESTMENT DETAILS

Investment details

Investment details

Investment details

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Investment details

<input type="text"/>	<input type="text"/>
----------------------	----------------------

<input type="checkbox"/> UODTRUSTAME Investment details	<input type="checkbox"/> ARDE ETL3086AU	<input type="checkbox"/> LAT AMUTAUD
--	--	---

Tax details

Distribution Instructions

Distribution instructions

- Reinvest distributions
- Pay distributions to the bank

Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s) name and must be an AUD

Investor bank details

Investor bank details

<input type="text"/>	<input type="text"/>
----------------------	----------------------

Investor bank details

Payment method

Payment method

Payment method

<input type="checkbox"/> Equity Trustees Limited Investment details	<input type="checkbox"/> A Investment details
<input type="checkbox"/> Investment details	08000
<input type="checkbox"/> Investment details	8800008
<input type="checkbox"/> Investment details	ETR Investment details
<input type="checkbox"/> Investment details	Investment details

-
-
-

Direct debit - please confirm

I/We confirm that the information provided on this form is true and correct. I/We understand that the Bulk Electronic Clearing System ("BECS") will be used to debit my/our account held at the financial institution I/we have nominated below and will be subject to the "Direct Debit terms and conditions" (contained in the <PDS/IM>).

I/We confirm that the information provided on this form is true and correct.

I/We confirm that the information provided on this form is true and correct.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

I/We confirm that the information provided on this form is true and correct.

I/We confirm that the information provided on this form is true and correct.

I/We confirm that the information provided on this form is true and correct. I/We understand that the Bulk Electronic Clearing System ("BECS") will be used to debit my/our account held at the financial institution I/we have nominated below and will be subject to the "Direct Debit terms and conditions" (contained in the <PDS/IM>).

I/We confirm that the information provided on this form is true and correct.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

I/We confirm that the information provided on this form is true and correct.

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

I/We confirm that the information provided on this form is true and correct.

Source of investment

I/We confirm that the information provided on this form is true and correct.

Send your completed Application Form to:

Monmouth Building Services Ltd
PO Box 68, Weymouth, Dorset DT9 000
Add: 6, Weymouth, Dorset DT9 000

Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

T (Type) Individual Other

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

R (Residential) RM (L)

<input type="checkbox"/>

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

E (Email)

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

D (Date of Birth) DD MM YYYY

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

D (Date of Birth)

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

Investor 2

T (Type) Individual Other

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

R (Residential) RM (L)

<input type="checkbox"/>

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

E (Email)

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

D (Date of Birth) DD MM YYYY

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

D (Date of Birth)

<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------

If there are more than 2 registered owners, please provide details as an attachment.

SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

See Group B AML/CTF Identity Verification Requirements in Section 9

Residential address (not a PO Box/RMB/Locked Bag)

Residential address (not a PO Box/RMB/Locked Bag)

Country of residence (select one)

Are you a resident of the United Kingdom (UK) or the Republic of Ireland (ROI)?

Are you a resident of the United Kingdom (UK) or the Republic of Ireland (ROI)?

Contact Person

Title (select one) First name Last name

Electronic address

Mobile number (UK +44, ROI +353, other +country code)

Principal place of business: state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide ASIC number.

Principal Place of Business Address (not a PO Box/RMB/Locked Bag)

Country of residence (select one)

Registration details

Company registration number (UK, ROI, ASIC, etc.)

Controlling Persons, Directors and Beneficial Owners

All persons who exercise control over the company (including directors, officers, and persons who make policy, operational and financial decisions) in the following sections. All persons who exercise control over the company (including directors, officers, and persons who make policy, operational and financial decisions) in the following sections. All persons who exercise control over the company (including directors, officers, and persons who make policy, operational and financial decisions) in the following sections.

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

<input type="checkbox"/>	<input type="checkbox"/>
3	<input type="checkbox"/>

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

-
-

T

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

R

<input type="checkbox"/>

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

D

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------

D

-
-

<input type="checkbox"/>

Select:

-
-

T

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

R

<input type="checkbox"/>

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------	--------------------------	--------------------------

D

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------	--------------------------

D

-
-

<input type="checkbox"/>

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

-
-

SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

See Group C AML/CTF Identity Verification Requirements in section 9

Trust name

Trust registration number

Trust registration date

Trust deed reference number

Trust deed date

Trust deed type

Trust deed type

Trust deed reference number

Individual trustee(s) - name of trustee(s)

Company trustee(s) - name of trustee(s)

Combination of trustee(s)

Type of Trust

Registered Managed Investment Scheme

Approved Retirement Scheme (ARS)

Regulated Trust - name of trust

Regulated Trust - name of trust

Regulated Trust - name of trust

Other Trust - name of trust

Other Trust - name of trust

Beneficiaries of an unregulated trust

Beneficiary name and address

Beneficiary name and address

-
-
-
-
-
-

Other Trust

Settlor details

Settlor's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the settlor: _____

Settlor's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the settlor: _____

Settlor's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the settlor: _____

Settlor's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the settlor: _____

Settlor's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the settlor: _____

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

Beneficial owner's name (Last, first, middle initial) _____

Beneficial owner's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the beneficial owner: _____

Title _____

Beneficial owner's name (Last, first, middle initial) _____

Residential address (Street, city, state, ZIP+4) of the beneficial owner: _____

Date of birth (DDMM) _____

Description of the beneficial owner's relationship to the trust (e.g., spouse, child, grandchild, partner, friend, etc.) _____

Beneficial owner 2 or Controlling Person 2

Beneficial owner's name (Last, first, middle initial) _____

Beneficial owner's name (Last, first, middle initial) and address (Street, city, state, ZIP+4) of the beneficial owner: _____

Title _____

Beneficial owner's name (Last, first, middle initial) _____

Residential address (Street, city, state, ZIP+4) of the beneficial owner: _____

Date of birth (DDMM) _____

Do you have any beneficial owners or controlling persons who are not named in the application form?

No

Yes

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

Are you a Custodian as defined in the AML/CTF Rules?

No

Yes

If you are a Custodian, are you registered with the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 4 of the AML/CTF Rules?

No

Yes

If you are a Custodian, are you a Custodian as defined in the AML/CTF Rules?

Are you a Custodian as defined in the AML/CTF Rules?

No

Yes

Are you a Custodian as defined in the AML/CTF Rules?

Excepting circumstances:

The underlying account holder named or to be named in the Fund's register including any named nominee, as defined in the AML/CTF Rules, is a Custodian as defined in the AML/CTF Rules.

SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

See Group D AML/CTF Identity Verification Requirements in Section 9

authorised representative or agent

Relationship details

Relationship details

Relationship details

Relationship details

Details

financial adviser

Relationship details

Advertiser

Relationship details

Advertiser

Relationship details

Relationship details

Advertiser

Advertiser

Advertiser

Relationship details

Advertiser

Financial Advice (only complete if applicable)

Financial Advice

Financial Adviser Declaration

Financial Adviser Declaration

Financial Adviser Declaration

Financial Adviser Declaration

Relationship details

Details

Access to information

Under the Access to Information Act, the Government is committed to providing access to its records and to disseminating the information contained therein. The Act also provides for the protection of personal information and for the protection of the confidentiality of certain records.

- The Access to Information Act provides for the protection of personal information and for the protection of the confidentiality of certain records.
- The Access to Information Act provides for the protection of personal information and for the protection of the confidentiality of certain records.
- The Access to Information Act provides for the protection of personal information and for the protection of the confidentiality of certain records.
-
-

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

Yes No

Country	<input type="checkbox"/>
Country	<input type="checkbox"/>

Yes No

2. Are you a tax resident of any other country outside of Australia?

Yes No

Investor 1

Country	Tax Resident	Resident of Australia
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investor 2

Country	Tax Resident	Resident of Australia
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If more space is needed please provide details as an attachment.

Yes No

Reason Code:

Yes No

- Reason A: Tax resident of a country that is not a reporting jurisdiction.
- Reason B: Tax resident of a reporting jurisdiction but not a resident of that jurisdiction for tax purposes.
- Reason C: Tax resident of a reporting jurisdiction but not a resident of that jurisdiction for tax purposes.

Reason D: Tax resident of a reporting jurisdiction but not a resident of that jurisdiction for tax purposes.

<input type="checkbox"/>	Reason Code
Country	<input type="checkbox"/>
Country	<input type="checkbox"/>

Sub-Section II – Entities

Are you an Australian complying superannuation fund?

3. Are you an Australian complying superannuation fund?

- Yes
- No

FATCA

4. Are you a US Person?

- Yes
- No

5. Are you a Specified US Person?

- Yes

If yes, please provide the name of the specified US person:

- No

If no, please provide the name of the specified US person:

6. Are you a Financial Institution for the purposes of FATCA?

- Yes

If yes, please provide the name of the financial institution:

If you are a sponsored entity, please provide your GIIN above and your sponsor's d

- E

If E, please provide the name of the sponsor:

- D

If D, please provide the name of the sponsor:

- T

If T, please provide the name of the trustee:

- Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:

Name of Sponsoring Entity:

GIIN of Sponsoring Entity:

- Trustee Documented Trust. Please provide your Trustee's name and GIIN:

Name of Trustee:

GIIN of Trustee:

- Other

Please provide the name of the other entity:

- No

CRS

7. Are you a tax resident of any country outside of Australia and the US?

I am a tax resident of a country outside of Australia and the US. Please provide details in section 8.

Investor 1

Country of tax residence	Tax year	Country of tax residence (US Resident Return Form A number)

Investor 2

Country of tax residence	Tax year	Country of tax residence (US Resident Return Form A number)

If more space is needed please provide details as an attachment.

Reason Code:

I am a tax resident of a country outside of Australia and the US.

- Reason A: I am a tax resident of a country outside of Australia and the US.
- Reason B: I am a tax resident of a country outside of Australia and the US.
- Reason C: I am a tax resident of a country outside of Australia and the US.

Reason D: I am a tax resident of a country outside of Australia and the US.

Reason Code	Reason Code

I am a tax resident of a country outside of Australia and the US.

8. Are you a Financial Institution for the purpose of CRS?

I am a Financial Institution for the purpose of CRS.

Reason A: I am a Financial Institution for the purpose of CRS.

Reason B: I am a Financial Institution for the purpose of CRS.

Reason C: I am a Financial Institution for the purpose of CRS.

Reason D: I am a Financial Institution for the purpose of CRS.

Reason E: I am a Financial Institution for the purpose of CRS.

I am not a Financial Institution for the purpose of CRS.

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution?

I am an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution.

I am not an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution.

Controlling person 2

Name **First Name** **Last Name** **Address**

Residential Address **RM** **DL** **Country**

Phone **Mobile** **Work** **Home** **Other**

Date of Birth **MM** **DD** **Year**

<input type="checkbox"/> Controlling Person	<input type="checkbox"/> Name	<input type="checkbox"/> Reason Code
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

If there are more than 2 controlling persons, please provide details as an attachment.

Reason Code:

- Reason Code 1**
- Reason Code 2**
- Reason Code 3**

<input type="checkbox"/>	<input type="checkbox"/> Reason Code
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

12. Signature and Declaration – ALL investors must sign

Signature **Date** **30 days**

Signature **Date**

Investor 1 **Investor 2**

Name **Name**

Address **Address**

Phone **Phone**

Date **Date**

- I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.
 - I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.
 - I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.
- I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.
- I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.

I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.

I understand that the information provided in this form will be used to determine my eligibility for the Economic Transformation Australia 2020 program.

***Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

The information provided in this form will be used to determine your eligibility for the Economic Transformation Australia 2020 program. You are required to provide your Tax File Number (TFN) and Australian Business Number (ABN) to the Australian Taxation Office (ATO) for the purposes of the program. The information provided in this form will be used to determine your eligibility for the Economic Transformation Australia 2020 program.

The information provided in this form will be used to determine your eligibility for the Economic Transformation Australia 2020 program. You are required to provide your Tax File Number (TFN) and Australian Business Number (ABN) to the Australian Taxation Office (ATO) for the purposes of the program. The information provided in this form will be used to determine your eligibility for the Economic Transformation Australia 2020 program.

When you sign this Application Form you declare that you have read, agree to and make the declarations above

Investor 1

I am an individual

I am a Director of a company

I am a partner

Director

I am a partner in a partnership

Investor 2

I am an individual

I am a Director of a company

I am a partner

Director

SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Documents to be provided include:
- (a) Evidence of the Responsible Entity's identification of the Customer, including:
- A document showing the Customer's name and address as it appears on the Customer's identification card.
- A document showing the Customer's name and address as it appears on the Customer's passport.

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

The following persons may certify documents for AML/CTF purposes:

- | | |
|--|--|
| <ul style="list-style-type: none"> • A person who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public • A person who is a member of the public who is a member of the public | <ul style="list-style-type: none"> • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public • A member of the public who is a member of the public |
|--|--|

When certifying documents, the following process must be followed:

- A document to be certified must be an original or a certified copy of an original document.
- The document must be certified as a "certified true copy". This must be followed by the date and signature, printed name and address of the certifier.
- The certifier must certify that the document is a true and correct copy of the original document or a "certified true extract".

GROUP A – Individuals/Joint

Enter the details of the individual or joint owners of the property in the following table.

- Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- Australian passport or other identification document.
- Australian or foreign birth certificate.
- Australian or foreign marriage certificate.

Enter the details of the individual or joint owners of the property in the following table. **Do not** include the details of an individual who is a minor.

Column A

- Australian driver's licence
- Australian passport
- Birth certificate
-
-
-

Column B

- Address of the individual or joint owners of the property, including the individual's name and residential address.
- Address of the individual or joint owners of the property, including the individual's name and residential address.
- Address of the individual or joint owners of the property, including the individual's name and residential address.
- Address of the individual or joint owners of the property, including the individual's name and residential address.
- Address of the individual or joint owners of the property, including the individual's name and residential address.

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type and ARBN)

- A certified copy of the company's Certificate of Registration or incorporation issued by the relevant Commonwealth, State or Territory Government.
- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory Government.
- A copy of the company's financial statements for the 3 months or the company's last annual statement issued by ASIC.
- A copy of the company's Memorandum and Articles of Association or equivalent documents.
- A copy of the company's Memorandum and Articles of Association or equivalent documents, together with a copy of the company's Constitution or equivalent documents.

All of the above must clearly show the company's full name, its type and ARBN

For Foreign Registered Companies, provide one of the following

- A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s)
- A certified copy of the company's articles of association or constitution.
- A copy of the company's Memorandum and Articles of Association or equivalent documents.
- A copy of the company's Memorandum and Articles of Association or equivalent documents, together with a copy of the company's Constitution or equivalent documents.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

A copy of the company's Memorandum and Articles of Association or equivalent documents, together with a copy of the company's Constitution or equivalent documents, together with a copy of the company's Memorandum and Articles of Association or equivalent documents.

GROUP C – Trusts

Are you a trustee of a trust? Yes No

- Are you a trustee of a trust that is a trust of a trust? Yes No
- Are you a trustee of a trust that is a trust of a trust of a trust? Yes No
- Are you a trustee of a trust that is a trust of a trust of a trust of a trust? Yes No
- Are you a trustee of a trust that is a trust of a trust of a trust of a trust of a trust? Yes No
- Are you a trustee of a trust that is a trust of a trust of a trust of a trust of a trust of a trust? Yes No
- Are you a trustee of a trust that is a trust of a trust of a trust of a trust of a trust of a trust of a trust? Yes No

Are you a trustee of a trust that is a trust of a trust of a trust of a trust of a trust of a trust of a trust of a trust? Yes No

- Are you a trustee of a trust that is a trust of a trust of a trust of a trust of a trust of a trust of a trust of a trust of a trust? Yes No

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – Authorised Representatives and Agents

Are you an authorised representative or agent? Yes No

- Are you an individual authorised representative or agent? Yes No
- Are you a corporate authorised representative or agent? Yes No

Are you an authorised representative or agent of a trust? Yes No

SECTION 10 – GLOSSARY

(1) "domicile" means the place of residence of a natural person

(2) "country of origin" means the country of residence of a natural person

(3) "risk-based approach" means the approach to the assessment of the risk of money laundering or terrorist financing, which is based on the assessment of the risk of money laundering or terrorist financing, taking into account the risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(4) "risk" means

(a) the risk of money laundering or terrorist financing, or

(b) the risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(5) "risk-based approach" means the approach to the assessment of the risk of money laundering or terrorist financing, which is based on the assessment of the risk of money laundering or terrorist financing, taking into account the risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(6) "risk" means

(a) satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or

(b) is a risk of money laundering or terrorist financing, or

(c) is a risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(7) "risk-based approach" means the approach to the assessment of the risk of money laundering or terrorist financing, which is based on the assessment of the risk of money laundering or terrorist financing, taking into account the risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(8) "risk-based approach" means the approach to the assessment of the risk of money laundering or terrorist financing, which is based on the assessment of the risk of money laundering or terrorist financing, taking into account the risk of money laundering or terrorist financing, as set out in Article 6 of the AML/CTF Directive

(9)

(10)