

33 Sir John Rogerson's Quay, Dublin 2, Ireland

20th December 2023

Gateway UCITS Funds plc (the "Company")

Dear Shareholder,

We are writing to inform you as a shareholder in one or more of the sub funds of the above Company, that the Directors of the Company have resolved to increase the aggregate maximum fee that the Directors are entitled to receive from the Company from Euro 40,000 to Euro 90,000 per annum.

The Prospectus of the Company, specifically the section headed "FEES AND EXPENSES", sub-section "Directors' Fees", paragraph two, shall be deleted in its entirety and replaced with the following:

"The Directors will be permitted to receive an aggregate maximum fee of Euro 90,000 per annum."

These changes will allow for payments to additional directors if and when appointed, and for additional sub-funds as and when added.

It is important to note that that the increase is in relation to the aggregate maximum fee permissible and that actual fees paid to each individual director will be set out in the Company's financial statements.

The proposed change(s) are intended to take effect on or about 12 January 2024.

Should you have any queries or, if any of the above is not clear, please do not hesitate to contact the Manager, Equity Trustees Fund Services (Ireland) Limited on +353 (0)1 533 7810 or by emailing ETFSIL@equitytrustees.com.

We thank you for your continuing support in respect of the Company.

Yours sincerely



Kevin Lavery
Director