
SUPPLEMENT to the PROSPECTUS

of

TC New Horizon ICAV
an Umbrella Fund with Segregated Liability between Sub-funds

for

INVESTORS in the UNITED KINGDOM

This Supplement provides additional information in relation to TC New Horizon ICAV, an umbrella-type open-ended Irish Collective Asset-management Vehicle ("ICAV") fund with segregated liability between Funds authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016

09 April 2019

This Supplement forms part of, and should be read in conjunction with, the prospectus of the ICAV dated 09 April 2019 as amended or supplemented from time to time (the "Prospectus"). Words and expressions used in this Supplement and defined in the Prospectus shall have the same meaning in this Supplement unless stated otherwise.

The Directors of TC New Horizon ICAV ("the ICAV"), whose names appear in the Prospectus under the heading "Management and Administration", accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Equity Trustees Fund Services (Ireland) Limited of 56 Fitzwilliam Square, Dublin 2 is the Manager and Distributor of the ICAV.

The ICAV is a recognised scheme in the United Kingdom for the purposes of section 264 of the Financial Services and Markets Act 2000. Shares in the ICAV are offered on the basis of the information contained in the current Prospectus, the Key Investor Information Document and this Supplement. Investors should familiarise themselves with the contents of these documents (which are available from the Facilities Agent as set out below) before deciding to invest in the ICAV. The attention of investors is drawn in particular to the Sections in the Prospectus headed "Risk Factors", "Subscriptions", "Fees, Costs and Expenses" and "Taxation".

Funds in the ICAV may invest in derivatives for the purposes of efficient portfolio management as described in the Prospectus. The ICAV may also purchase or sell spot or forward contracts predominantly for the purposes of providing protection against foreign exchange rate risk.

Facilities in the United Kingdom

Financial Express Limited will act as facilities agent for the ICAV in the UK (the "Facilities Agent"). The Facilities Agent will receive fees for providing its services, as agreed with the ICAV from time to time.

The address of the Facilities Agent is at Financial Express, Golden House, 2nd Floor, 30 Great Pulteney Street, London, W1F 9NN, , United Kingdom where copies of the following documents may be inspected (free of charge) during normal business hours on any day on which banks are open for business in England (excluding Saturdays, Sundays and English public holidays):

- (a) The most recent Instrument of Incorporation constituting the ICAV;
- (b) The most recent Prospectus and Supplements issued by the ICAV;
- (c) The most recent Key Investor Information Documents of the relevant Sub-Funds; and
- (d) The most recent annual and half-yearly reports published by the ICAV.

Investors can also obtain copies of the documents listed above, which [in the case of (b), (c) and (d)] will be provided free of charge [but otherwise at no more than a reasonable charge].

Shareholders in the United Kingdom may subscribe for or redeem Shares in a Fund either in the manner set out in the Prospectus or on application to the [Manager and Distributor] at the address set out above.

Current share prices shall be available from the Manager and Distributor's website at www.equitytrustees.com.

Any investor in the United Kingdom who would like to make a complaint about the operation of the ICAV may submit the complaint to the Facilities Agent who will forward it to the ICAV.