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## Equity Trustees super business gets new Board appointment and surpasses \$60bn milestone

Equity Trustees has announced the appointment of a new non-executive director to its superannuation trustee business as the business also surpasses the \$60 billion funds under supervision (FUS) milestone.

The independent superannuation trustee business reached a milestone of \$50 billion FUS in September last year, and confirmed it has surpassed \$60 billion FUS as trustee overseeing the management of products and funds for nearly 800,000 members following [two trustee appointments announced in January this year](#).

Suzanne Holden is a highly regarded executive with extensive experience in financial services and transport businesses – most recently as Acting CEO at Sydney Trains (2019 – 2022). Establishing her career at British Airways and Qantas in operation and leadership roles over a 20-year period, she transferred her expertise to financial services taking up roles as COO at Link Group (2010 – 2015) and CEO of Link Fund Administration (2015 – 2018). While CEO of Link she was also a Director of ASFA.

“The superannuation part of our business has been performing strongly as the value of an independent trustee for superannuation fund model finds resonance in the industry. Reaching the \$60 billion milestone in a few short months can be attributed to organic growth from recent appointments, as well as the overall portfolio being in a strong net funds flow position,” said Mick O’Brien, Managing Director of Equity Trustees.

“Strategic and well considered appointments are an important part of maintaining the strong foundations of the business. Capability in complex governance requirements and technical understanding of the range and depth of superannuation fund types are critical attributes for our Board directors – Ms Holden brings all of these capabilities and we congratulate her on this appointment,” he said.

Ms Holden has been appointed to the [two Boards of the Equity Trustees superannuation services business](#) - Equity Trustees Superannuation Limited, and HTFS Nominees Pty Ltd.

More about Equity Trustees Superannuation Trustee services is available at: [www.eqt.com.au/superannuation](http://www.eqt.com.au/superannuation)

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia’s leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers. Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Adelaide, Sydney, Brisbane and Perth.