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FSREC appoints Equity Trustees as replacement RE for specialist real estate fund

Fort Street Real Estate Capital (FSREC), a specialist real estate and asset management company, has selected Equity Trustees as the replacement responsible entity of the FSREC Property Fund, with assets of over \$700 million.

Russell Beasley, Executive General Manager, Corporate Trustee Services, Equity Trustees said: "We are very pleased to be selected by FSREC and to take over the reigns as the responsible entity role for their fund which invests in Australian commercial property."

The FSREC Property Fund seeks to invest in convenience-based retail centres with strong underlying fundamentals, underpinned by a high proportion of non-discretionary income. The Fund's investment objective is to provide investors with exposure to a portfolio of well-located convenience-based retail assets, providing the potential for strong cashflows and capital growth over the longer term. The geographic focus is on major metropolitan areas and strong regional centres, predominantly across the east coast of Australia.

David Rogers, Director Investments at FSREC said: "We're happy that Equity Trustees is now the responsible entity of the FSREC Property Fund. Their expertise and experience in this area is invaluable and we're delighted to have them on board."

Mr Beasley added: "Our many years of experience and expertise in funds governance means we are well-positioned to work with a variety of assets and asset management firms across the investment spectrum."

FSREC was established in 2013 and has extensive experience in transacting, managing and optimising commercial real estate with a particular focus on the retail sector. The team have a long history of successful real estate investment and management in Australia including property acquisitions, divestments, asset management, development, and capital management.

MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Adelaide, Sydney, Brisbane, Perth, London and Dublin.

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers.