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Northleaf Capital Partners selects Equity Trustees for senior private credit fund

Northleaf Capital Partners (Northleaf), a global private markets investment firm, has selected Equity Trustees to be the Trustee and Custodian of its senior private credit fund, NSPC AUD Investor Trust (NSPC Australia).

NSPC Australia is an Australian-domiciled unit trust which is available to Australian wholesale investors; the fund invests directly in Northleaf Senior Private Credit (NSPC), an open-end private credit fund focused on senior secured direct lending to private equity-backed companies and asset-based specialty finance investments in North America, Europe and Australia.

Russell Beasley, Executive General Manager, Corporate Trustee Services, Equity Trustees said: “We are pleased to be appointed by Northleaf as the Trustee and Custodian of NSPC Australia and look forward to working with them in this growing asset class.”

Mr Beasley noted that the Toronto-headquartered manager was one of an increasing number of international fund managers entering the Australian market and looking for the expertise of a specialist independent trustee.

Northleaf currently has more than 200 professionals across offices in Toronto, Chicago, London, Los Angeles, Menlo Park, Melbourne, Montreal, New York and Tokyo. The US\$22 billion firm launched its private credit program in 2016 as an extension of its global private markets platform which also includes private equity and infrastructure.

“We are delighted to offer Australian investors access to our senior private credit fund through a tax-efficient, open-end structure designed specifically for this market,” said David Ross, Head of Private Credit at Northleaf.

“We look forward to working collaboratively with Equity Trustees and benefitting from their experience in this sector and their specialist expertise as trustees as we continue to grow our private credit program in Australia.”

MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, London and Dublin.

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia’s leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers.