

14 February 2023

Changing of the guard in Equity Trustees' Super business

Australia's leading independent specialist trustee company, Equity Trustees, today announced the appointment of Andrew Godfrey as Executive General Manager of the Superannuation Trustees Services business.

Mr Godfrey replaces Mark Blair, who was responsible for reshaping the highly successful superannuation business to focus on independent outsourced trusteeship in the superannuation sector. The strategy underpinned the growth in the business of funds under supervision from \$1bn to \$40bn over the five years since Mr Blair was appointed to the role.

"Andrew comes to Equity Trustees with 30+ years of experience in financial services, including leadership roles across superannuation, wealth, financial advice and insurance. His experience has spanned operations, technology, leadership of master trusts, client delivery, transformation and change and risk, and most recently consulting to the sector," said Managing Director Mick O'Brien.

Mr Godfrey previously held roles with Mercer where he was COO – Operations and Technology for the Asia Pacific region, COO (Australia / NZ), Head of Transformation, and Head of Financial Services. He was also COO at life insurance company AIA in the mid 2000's – and prior to 2010 held various senior management roles at Mercer and Plum Financial Services.

Mr Blair is exploring continuing to work with the superannuation business as an independent adviser and consultant.

"We are fortunate to have this exceptional expertise and experience to continue the growth story for our specialist superannuation trustee service, which has included the acquisition of Zurich Australian Super and trustee appointments to AIA (Comminsure) in 2019, followed by HUB24 Super Fund and AMP Life super funds in 2020," said Mr O'Brien.

"Andrew inherits a capable and strong leadership team, excellent clients and clear direction. We believe the market we have established for superannuation trusteeship is ripe with opportunity – and our business will continue to go from strength to strength as a result.

"We thank Mark for the critical role he has played in the establishment and growth of the business so far, and welcome Andrew to Equity Trustees," Mr O'Brien concluded.

MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Sydney, Brisbane, Perth, Adelaide, London and Dublin.

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services, superannuation trusteeship and Responsible Entity (RE) services for external Fund Managers.