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## Equity Trustees appointed RE for Sharia compliant ETFs

Equity Trustees has been appointed Responsible Entity (RE) for two exchange-traded Sharia compliant funds spanning equity and property. They are the first Sharia compliant investment offerings to be available on the ASX.

The ETFs are listed versions of two managed funds launched earlier this year by Australian-based investment manager, Hejaz Asset Management.

The listed Hejaz Equity Fund (ASX:ISLM) aims to match the returns of the MSCI World Islamic Index (hedged into AUD) through exposure to a diversified equity portfolio of Sharia compliant investments.

The listed Hejaz Property Fund (ASX:HJZP) seeks to replicate movements in the MSCI World REITs Index (hedged into AUD) through exposure to a diversified portfolio of Sharia compliant Real Estate Investment Trust (REIT) investments.

Muzzammil Dhedhy, Chief Operating Officer at Hejaz Asset Management said: "Equity Trustees was instrumental in helping us to set up the two managed funds for Australian investors earlier this year. Their expertise in funds governance and the preparation and issuing of compliant product disclosure statements meant they were perfectly placed to help us list them.

"We believe these two Sharia compliant ETFs will increase accessibility to 'positive impact' benefits above and beyond returns by incorporating ethical foundations based on achieving prosperity and will help meet the growing demand for Sharia compliant investments."

Russell Beasley, Executive General Manager, Corporate Trustee Services, Equity Trustees said: "We congratulate Hejaz Asset Management on the launch of these two ETFs and look forward to applying our well-established experience of funds governance to them."

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### **MEDIA INQUIRIES**

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers. Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, London and Dublin.