

2 December 2020

HomeCo Daily Needs REIT appoints Equity Trustees as custodian

Equity Trustees has been appointed as custodian of HomeCo's latest REIT - one of the largest IPOs of 2020.

The HomeCo Daily Needs REIT (ASX:HDN), which consists of convenience-based assets in areas with access to densely populated trade areas, is seeking to raise up to \$300 million in funding.

The REIT currently holds assets valued at approximately \$850 million. Seed assets purchased this year include retail centres previously owned by Woolworths, Gregory Hills Town Centre in Sydney's south west and Glenmore Park Town Centre near Penrith in NSW, which at the purchase price of \$150 million was one of the most significant property deals in Australia this year.

Commenting on the appointment, Sten Silavecky, Senior Manager, Structured Finance and Property, Equity Trustees said: "Equity Trustees is delighted to have been appointed as custodian for the HomeCo Daily Needs REIT, which cements our position as a major player in the property market and builds on our experience in the sector."

Equity Trustees currently acts as a responsible entity, trustee, bespoke custodian and escrow agent for a broad range of property trusts across Australia and New Zealand.

The group currently acts on behalf of property funds with a total of over \$1.5 billion in assets in NSW, Victoria, ACT, SA, Queensland and New Zealand.

"In recent years we have seen increased demand for a range of property trust structures and in response Equity Trustees has built both its scale and expertise to assist some of the largest and most complex property trusts in the market," Mr Silavecky concluded.

MEDIA INQUIRIES

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers. Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, London and Dublin. Philanthropy services are provided by Equity Trustees Wealth Services Limited (ABN 33 006 132 332) (AFSL 234528), part of the EQT group of companies.