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George Zielinski appointed to Equity Trustees super boards

Australia's leading trustee company Equity Trustees today announced the appointment of George Zielinski as an independent director to the Group's two superannuation Boards, being Equity Trustees Superannuation Limited (ETSL) and HTFS Nominees Pty Ltd's (HTFS).

Following <u>last week's announcement of ETSL's appointment as superannuation trustee for AMP Life superannuation funds</u>, Equity Trustees is fast becoming recognised as the leading provider of superannuation trustee services in Australia.

Managing Director, Mick O'Brien said: "George is highly-regarded as a leader in the superannuation industry. Most recently he was appointed interim CIO of Rest to assist the \$57bn fund through restructuring its investment governance framework, but his association goes back to 1997 when he established Super Investment Management (SIM) to act as a wholly owned arms-length investment manager of Rest which at the time had assets of \$1.3bn."

Prior to the establishment of SIM, Mr Zielinski held roles with VFMC (Victorian Funds Management Corp) and SECV Super (now known as EquipSuper). Between 1985 and 1995 while in the electricity sector, he played an integral role in the creation of five electricity distribution businesses following the restructure of the SECV.

"The role of a skilled superannuation trustee is critical to a robust, secure superannuation system and requires leaders who understand the dynamics of investment and member outcomes and the technical complexities of governance and regulation," said Tony Lally, Chairman of both Boards.

"Recent market volatility and the impacts of COVID-19, including unprecedented numbers of people accessing part of their superannuation early, alongside an inherently complex regulatory environment means that now more than ever, specialist superannuation trustee experience is essential," Mr Lally said.

George Zielinski joins fellow independent directors Paul Rogan (ETSL Board only), Sue Everingham, Ellis Varejes and Tony Lally (Chairman), and executive directors Mark Blair (Executive General Manager, Superannuation Trustee Office) and Mick O'Brien (Managing Director, Equity Trustees) on both Boards.

"We congratulate George on his appointment and look forward to his contribution as we continue to focus on securing members' interests," concluded Mr Lally.

More about Equity Trustees as a superannuation trustee is available <u>here</u>.

MEDIA INQUIRIES

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers.



Equity Trustees Superannuation Limited (ACN 055 641 757) AFSL 229757 and HTFS Nominees Pty Ltd (ACN 000 880 553) AFSL 232500 is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, London and Dublin.