

Equity Trustees to raise funds for children and community through Ansett Trust land transaction

Expressions of Interest sought

Equity Trustees, trustee of the R.M. Ansett Trust, is calling for Expressions of Interest in the final parcel of land still held by the Trust in Mt Eliza, with the objective of converting the vacant land into an income earning asset to support young people to 'take their place in life.'

Analysis of different transaction options for the land estimate the injection of funds back into the community through the philanthropic Ansett Trust would be between \$1.5m and \$4m annually, adding to the current granting from the Trust of \$1m annually.

Equity Trustees has consulted various stakeholders as it canvassed options for the land, and is now seeking Expressions of Interest (EOI).

Since establishment in 2010, the Ansett Trust has distributed more than \$5m to programs that assist children and young people, including those in out of home care, charities that run child-focussed programs and scholarships to schools in the Mornington Peninsula.

The Trust's current portfolio is around \$26m, plus the land which is the subject of the EOI campaign. While the land is non-income earning, the portfolio of income producing investments was created largely with the sale of an adjoining property in 2006.

Sir Reginald Ansett was a respected Australia businessman, aviator and philanthropist, best known for founding Ansett Airlines.

"Through this process we plan to release the value in the land and invest it back into the community," said Mick O'Brien, Managing Director, Equity Trustees. "It is our responsibility as trustee to act according to Sir Reginald's philanthropic intent, and to deliver the best outcome for his Trust."

The 22.3 hectares of land has a beachfront and is held within four certificate titles, located at the corner of Kunyung Rd and Albatross Ave in Mt Eliza, 45 km from Melbourne. The land is currently not producing income.

"The land is currently vacant and has been historically used for grazing. Our aim is to get the best value and outcome we can so that the Trust can continue to grow, and fund initiatives and programs that would otherwise not happen, supporting children and young people, including those facing disadvantage, to take their place in life."

Expressions of Interest have been called for through advertisements in major media outlets from today. More information is available [online here](#).

Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for fund managers. EQT Holdings Limited. EQT Holdings Limited is a publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane and Perth.

Media inquiries:

Alicia Kokocinski
Senior Manager – Marketing & Communications
03 8623 5396 / 0403 172 024 / akokocinski@eqt.com.au