

28 March 2011

## **EQT appoints new head of wealth management business**

Continuing the strategy of strengthening and reorganising operations, Mr Robin Burns, managing director of Equity Trustees Limited (EQT), has announced the appointment of Mr Philip Galagher as head of its private clients wealth management business.

Mr Galagher joined EQT as head of marketing late last year and he will continue in this role, in addition to his new responsibilities.

Mr Burns said that Mr Galagher's primary responsibility will be building EQT's portfolio management services which offer a variety of financial services and management to clients.

"These range from personal investment administration and advice, to total care services including Power of Attorney arrangements.

"With Australia's aging population, we anticipate more people will seek the services and support provided by this area and we believe it is an area of strong potential growth.

"As part of the same trend, we are also seeing increasing demand for the services provided by our personal estates and trusts business, under Lachlan Wraith.

"For the last year, Lachlan has been also looking after the wealth management business on an interim basis, but with the continued growth in both areas, we have made the strategic decision to assign responsibility for wealth management to Phil, thus allowing Lachlan to focus solely on building the traditional philanthropy, estate planning and personal trusts business," he said.

Mr Galagher has broad experience in the financial services industry for over 40 years, including both government-owned and private enterprise companies in Melbourne and Sydney. This includes working as an economist in the Reserve Bank of Australia's Economics and Research Department in Melbourne, as well as IOOF, Commonwealth Funds Management and Tyndall Investments.

He has a Bachelor of Economics from La Trobe University and an MBA from the University of Melbourne.

Disclaimer: This Media Release has been prepared by Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) to provide you with general information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Before making an investment decision, you need to consider (with or without the assistance of an adviser) whether this information is appropriate to your needs, objectives and circumstances. Applications for an investment in Equity Trustees Limited products or where Equity Trustees Limited acts as Responsible Entity will only be accepted on receipt of an application form accompanying a current Product Disclosure Statement (PDS) which can be obtained from Equity Trustees by calling 1300 555 511 or by visiting [www.eqt.com.au](http://www.eqt.com.au). Past performance is not indicative of future performance.