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## SG Hiscock blitzes the competition

Recently released Morningstar figures confirm that two of SG Hiscock's funds, SGH20 and the EQT SGH Absolute Return Trust have blitzed the competition as the first and second best performing Australian Equity Funds for the 2008 financial year.

In summary (figures to 30 June 2008):

<b>SGH20</b>	<b>3 month</b>	<b>6 month</b>	<b>1 year</b>	<b>2 years (p.a.)</b>	<b>3 years (p.a.)</b>
Return (after fees)	<b>11.12%</b>	<b>- 4.11%</b>	<b>10.65%</b>	<b>27.62%</b>	<b>24.71%</b>
Rank	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

<b>EQT SGH Wholesale Absolute Return Trust</b>	<b>3 month</b>	<b>6 month</b>	<b>1 year</b>	<b>2 years (p.a.)</b>	<b>3 years (p.a.)</b>
Return (after fees)	<b>9.70%</b>	<b>- 6.52%</b>	<b>- 2.30%</b>	<b>8.05%</b>	<b>15.29%</b>
Rank	<b>2</b>	<b>2</b>	<b>2</b>	<b>9</b>	<b>3</b>

These Funds are both managed by SG Hiscock & Company (SGH) and are distributed to the retail and wholesale market by Equity Trustees Limited (EQT), who is also the responsible entity for the Funds.

SGH20's fund manager, Mr Robert Hook, has over 30 years of investment experience and established SGH20 after joining SGH in 2004. The Fund is a high conviction portfolio of approximately 20 stocks which the manager believes can deliver superior returns while seeking to minimise the risk of losing money. SGH20 adopts a long-term approach, seeking to maximise after-tax returns to investors.

Mr Hook suggests that the Fund's success is built upon its investment process.

"SGH20 is constructed on very solid principles that have not altered since inception. We are heavily concentrated, targeting not less than 15 stocks and not more than 25. While we can hold up to 20% in cash, our holding at 30 June 2008 was just 0.13%.

"Stock selection is at the core of our success. We identify high quality holdings - companies that operate in sound markets with good management.

"It is pleasing that the Fund's principles have withstood both buoyant and turbulent market conditions."

EQT SGH Absolute Return Trust's fund manager, Sam Scollo, has 20 years investment experience and has been managing the Fund since its inception in 2001. The Fund has benefited from some excellent stock selection and a number of short sold positions as well as holding an extremely defensive portfolio position.

Mr Scollo reflects on the Fund:

"After a 5 year bull market, the Absolute Return Trust has illustrated its ability to also take advantage of a bear market by significantly reducing the exposure to the overall market and benefiting from its cross investment in the SGH Long Short Fund which returned over 30% for the 12 months to 30 June 2008."

Equity Trustees' Head of Funds Management, Mr Harvey Kalman, added his congratulations on the outstanding results achieved by SGH20 and the Absolute Return Trust.

“SGH and Equity Trustees have a long and trusted partnership, with each party focusing on what it does best - SGH manages the investments while Equity Trustees assists them in all other aspects of getting their funds to market. The results speak for themselves where the Funds are concerned.”

SG Hiscock’s Managing Director, Stephen Hiscock, added that it was pleasing to see both Funds perform in the most difficult market conditions we have seen for many years.

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