

FEE SCHEDULE



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ESTATE MANAGEMENT

FEES

FUM	FEE
First \$2m	3.85%
Next \$3m	2.75%
Next \$5m	1.76%
Over \$10m	0.99%
Income Commission ¹	6.60%
Co-Executor Fee	1.10%
Litigation Fee ²	1.10%
Overseas Assets	1.10%
Company Director Fee ³	1.10%
Minimum Co Director Fee	\$5,500
Minimum Fee ⁴	\$19,800

INCOME FEES

6.60% is charged on all income earned in the estate.

TAXATION FEES

Taxation fees, which we charge for preparing estate taxation matters, are charged in accordance with the current statement of taxation charges published on the company's website at the time that the work is performed.

FUNDS MANAGEMENT FEES

Funds management fees may apply where estate assets are managed in common funds.

¹ This is an annual fee

² Claims for family provision or other beneficiary dispute. This is an annual fee or part thereof.

³ Charged on assets held by the company. This is an annual fee or part thereof.

⁴ Not an additional fee



DISBURSEMENTS AND OTHER EXPENSES

Please note the quoted fees do not include disbursements or other expenses incurred by the estate which may include:

- Real estate agent's fees, valuation fees and other disbursements associated with the sale of property;
- Property maintenance disbursements;
- External solicitors' fees: We engage external solicitors to prepare the application to the Supreme Court for the grant of probate, prepare legal documents relating to the sale of any property and may engage external solicitors if required for any other legal issues if they arise; and/or
- Staff travel costs associated with the estate administration.

TRUST ADMINISTRATION

FEES

FUM	FEE P.A.
First \$1m	1.54%
Next \$4m	0.935%
Next \$5m	0.715%
Over \$10m	0.66%
Annual Minimum Fee	\$2,200
Co-Trustee Fee	1.1%

No fees are payable upon the value of a principle place of residence ("PPR") that is an asset of a trust, a Refundable Accommodation Deposit ("RAD") that is paid from the trust, or an aged care accommodation bond previously paid from the trust. In the event that the PPR is sold, the property ceases to be the PPR or the RAD is refunded to the trust, and those funds are subsequently invested in income-producing assets as part of the overall trust portfolio, the fee exclusion will cease from the date of receipt of the funds.



PHILANTHROPY

FEES FOR ACTING AS TRUSTEE OF A CHARITABLE TRUST

Where Equity Trustees Wealth Services is appointed as the trustee of a perpetual or continuing charitable trust, the commission scale is based on the gross asset value of the charitable trust.

PERPETUAL CHARITABLE TRUSTS

FUM	FEE P.A.	
	DISCRETIONARY	NON DISCRETIONARY
First \$10m	1.056%	1.056%
Next \$10m	0.880%	0.770%
Over \$20m	0.660%	0.550%

PAF/PUAF

Where Equity Trustees Wealth Services is appointed as the trustee of a Private or Public Ancillary Fund, the commission scale is based on the gross asset value of the trust.

The fees include full custodial services via Equity Trustees Limited, administration, grant making and investment services and the fulfilment of duties pertaining to the role of 'responsible person'. Please note that out-of-pocket expenses, such as managed fund fees, external advice (if required) and audit fees are additional charges.

FUM	FEE P.A.	
	TRUSTEE/ADMIN	INVESTMENT*
First \$1m	0.66%	0.66%
Next \$9m	0.55%	0.55%
Over \$10m	0.44%	0.44%
Establishment Fee**		\$6,600

*Optional fee, investment advice can be sourced externally from Equity Trustees Wealth Services Limited.

**Waived if Equity Trustees Wealth Services Limited appointed as Trustee.



EQUITY TRUSTEES CHARITABLE FOUNDATION

Payable on accounts established under the Equity Trustees Charitable Foundation, a Public Ancillary Fund established for broad charitable purposes (including the Workplace Giving option).

FUM	FEE P.A.	
	TRUSTEE/ADMIN	INVESTMENT
First \$1m	1.210%	0.44%
Next \$1m	0.990%	0.44%
Next \$3m	0.770%	0.44%
Over \$5m	0.495%	0.44%

EPOA, COURT OR TRIBUNAL APPOINTMENT

FEES FOR ACTING AS ATTORNEY, ADMINISTRATOR OR FINANCIAL MANAGER

Where Equity Trustees Wealth Services is appointed as the attorney under an Enduring Power of Attorney or administrator or financial manager by a court or tribunal, the commission scale is based on the gross asset value of the client's estate. The fees are quoted as an annual scale. The fees quoted are subject to the approval of the court or tribunal where appropriate.

The fees include full custody, administration, discretionary decision making and investment services. Please note that out-of-pocket expenses, such as managed fund fees, external advice (if required) and audit fees are additional charges.

In addition to the commission chargeable the company shall, in respect of the estate, be entitled to charge and to receive a reasonable fee or remuneration for work involved in the preparation and lodging of returns for the purpose of or in connection with assessments of any duties or taxes. The rates applicable for such work may vary over time during the course of an administration. Rates will be in accordance with the current statement of taxation charges and published on the company's website at the time the work is performed.

FUM	FEE P.A.
First \$1m	1.595%
Next \$1m	1.485%
Next \$3m	1.155%
Over \$5m	1.045%
Annual Minimum Fee	\$8,800



FEES FOR ESTABLISHING AND OPERATING COMMON FUNDS

Where some or all of a portfolio's assets are invested in a common fund maintained and operated by Equity Trustees Wealth Services Limited and Equity Trustees Limited in accordance with s.601SCB of the *Corporations Act*, the company shall be entitled to charge and receive from or out of any income received by a common fund, a fee (according to the value of the work done and the services rendered) calculated at a rate not exceeding 1.10% per annum upon the capital sums invested in the common fund during the period in respect of which the income is received or allocated, for the establishment, keeping (including the keeping of books of account) and conduct of the common fund.

FEES FOR ACTING IN ANY OTHER CAPACITY

Fees for acting in any other capacity are arranged by agreement, including –

- Executor assist
- Taxation Services
- Financial Advice
- Compensation Trusts
- Investment Mandates
- Community Trusts.

All fees are inclusive of GST.

Equity Trustees Wealth Services Limited (ABN 33 006 132 332 AFSL 234528) and Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) are part of the EQT Holdings Limited (ABN 22 607 797 615) group of companies, listed on the Australian Securities Exchange (ASX: EQT). This information is intended as a source of information only. No reader should act on any matter without first obtaining professional advice which takes into account an individual's specific objectives, financial situation and needs. Copyright © 2021 Equity Trustees, All rights reserved

