

28 April 2016

Resignation of Managing Director

EQT Holdings Limited (EQT) today announced that its Managing Director of six years, Mr Robin Burns, is retiring from the Company effective 1 July 2016. Mr Burns is currently on extended sick leave.

Effective immediately, Mr Michael J O'Brien has been appointed Executive Director responsible for the management of the Company. Mr O'Brien has been a non-executive director of the Company since 24 July 2014. Aged 53, he is a former Chief Executive Officer and Director of Invesco Australia Ltd and Chief Investment Officer of AXA Australia and New Zealand where he supervised a portfolio of investment offerings and their associated investment managers, totalling 28b in funds under management. Mr O'Brien has broad experience in all aspects of wealth management (ie superannuation, funds management, insurance and advice) spanning 30 years in both retail and institutional markets.

EQT Chairman Mr Tony Killen paid tribute to Mr Burns' contribution to the Company in the six years he has been Managing Director.

"Robin has initiated many strategically significant actions and projects for the Group, including leading the successful and transformative acquisition and integration of ANZ Trustees in 2014 and the large equity raising that funded it. Other substantial achievements are the corporate restructure through the establishment of a non-operating holding company, the implementation of a distribution strategy for the Group's traditional core private client activities, a modern and scalable systems infrastructure, the creation of an executive leadership team to support and drive the Group's future growth, managing the Group through a period of unprecedented regulatory change and the implementation of a materially stronger risk and compliance framework.

On behalf of the Board, our shareholders and staff, we extend to Robin our appreciation for his leadership of the Group during a very important and transformational period in its long life and for the many achievements noted above. We wish him the best for the future."

-oOo-

Trusted since 1888, Equity Trustees helps with the financial and emotional challenges of preserving, growing and transitioning wealth between generations. It provides a range of financial services to corporate and private clients including Wealth and Asset Management, Estate Planning and Administration, Philanthropy, Superannuation, Aged Care Advice and Placement.

EQT Holdings Limited is a publicly listed company on the Australian Securities Exchange (ASX: EQT).

For further information, please contact:

Mr Philip Gentry
Chief Financial Officer
EQT Holdings Limited
+61 3 8623 5372
pgentry@eqt.com.au

Ms Carmen Lunderstedt
Company Secretary
EQT Holdings Limited
+61 3 8623 5202
eqt_cosec@eqt.com.au