

Trusted since 1888

22 July 2013

The Manager
Company Announcements Office
The Australian Securities Exchange
Level 4
20 Bridge Street
Sydney
NSW
2000

Equity Trustees Limited
ABN 46 004 031 298
AFS Licence No 240975
RSE Licence No L0003094

Level 2, 575 Bourke Street
Melbourne Victoria 3000
GPO Box 2307
Melbourne Vic 3001
Telephone (61 3) 8623 5000
Facsimile (61 3) 8623 5200
Email equity@eqt.com.au
Website www.eqt.com.au

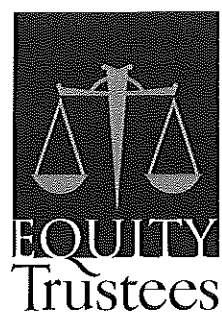
Dear Sir/Madam

Takeover Bid by Equity Trustees Limited in relation to The Trust Company Limited

On behalf of Equity Trustees Limited, we attach a notice pursuant to section 630(2) of the *Corporations Act 2001* (Cth), in accordance with section 630(5) of the *Corporations Act 2001* (Cth). The notice confirms the new date for the giving of notice of the status of the offer conditions pursuant to section 630(1) of the *Corporations Act 2001* (Cth).

Yours faithfully

Terry Ryan
CFO and Company Secretary
Equity Trustees Limited
TRyan@eqt.com.au
T +61 3 8623 5372



Trusted since 1888

Equity Trustees Limited
ABN 46 004 031 298
AFS Licence No 240975
RSE Licence No L0003094

Level 2, 575 Bourke Street
Melbourne Victoria 3000
GPO Box 2307
Melbourne Vic 3001
Telephone (61 3) 8623 5000
Facsimile (61 3) 8623 5200
Email equity@eqt.com.au
Website www.eqt.com.au

EQUITY TRUSTEES LIMITED

ABN 46 005 031 298

NEW DATE FOR GIVING NOTICE OF STATUS OF DEFEATING CONDITIONS

To: 1 The Trust Company Limited (ABN 59 004 027 749)
2 ASX Limited

Equity Trustees Limited (ABN 46 004 031 298) (*Equity Trustees*) gives notice under section 630(2) of the *Corporations Act 2001 (Cth)* (*Corporations Act*) in relation to the offers dated 5 April 2013 (*Offers*) under the off-market takeover bid by Equity Trustees for all of the ordinary shares in The Trust Company Limited (ABN 59 004 027 749) as set out in the replacement bidder's statement dated 27 March 2013 (*Bidder's Statement*).

The date for giving notice of the status of the defeating conditions set out in section 9.8 of the Bidder's Statement has been postponed by operation of section 630(2) of the Corporations Act. The new date for giving notice of those conditions is 20 September 2013.

As at the date of this notice:

- (a) Equity Trustees has not freed the Offers from any of the defeating conditions set out in section 9.8 of the Bidder's Statement, subject to the statements in section 7 of Equity Trustees' third supplementary bidder's statement dated 21 June 2013;
- (b) as stated in Equity Trustees' notice under section 630 of the Corporations Act dated 16 April 2013, the defeating condition set out in section 9.8(i) of the Bidder's Statement has been satisfied;
- (c) as stated in Equity Trustees' notice under section 630 of the Corporations Act dated 23 May 2013, the defeating condition set out in section 9.8(e) of the Bidder's Statement has been satisfied; and
- (d) so far as Equity Trustees is aware, none of the other defeating conditions set out in section 9.8 of the Bidder's Statement have been fulfilled and, accordingly, the Offers remain subject to those defeating conditions, subject to the statements in section 7 of Equity Trustees' third supplementary bidder's statement dated 21 June 2013.

Terms defined in the Bidder's Statement have the same meaning when used in this Notice, unless the context requires otherwise.

Dated 22 July 2013

A handwritten signature in black ink, appearing to read 'Terry Ryan', written in a cursive style.

Terry Ryan

CFO and Company Secretary

For and on behalf of Equity Trustees Limited
