

T. Rowe Price Global Equity Fund

Product Disclosure Statement

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Responsible Entity	Investment Manager	Administrator
Equity Trustees Limited ABN 46 004 031 298, AFSL 240975 GPO Box 2307 Melbourne Vic 3001 Tel: 1300 555 378 (in Australia only) or +61 3 8623 5000 www.eqt.com.au/insto	T. Rowe Price International Ltd ABN 84 104 852 191 Level 50, Governor Phillip Tower 1 Farrer Place, Suite 50B Sydney NSW 2000 Phone: +61 2 8667 5707 Fax: +61 2 8667 5701 www.troweprice.com.au	JPMorgan Chase Bank, National Association ABN 43 074 112 011, AFSL 238367 C/- Link Market Services Limited PO Box 3721 Rhodes NSW 2138 Fax +61 2 9287 0375 www.jpmorgan.com

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About this PDS This Product Disclosure Statement (“PDS”) has been prepared and issued by Equity Trustees Limited (“EQT”, “we” or “Responsible Entity”) and is a summary of the significant information relating to an investment in the T. Rowe Price Global Equity Fund (the “Fund”). It contains a number of references to important information contained in the T. Rowe Price Funds Reference Guide (“Reference Guide”), which forms part of this PDS. Capitalised terms in this PDS have the meanings given to them in the Glossary section of the Reference Guide, unless otherwise defined in this PDS.

You should consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund. The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

The offer to which this PDS relates is only available to persons receiving this PDS (electronically or otherwise) in Australia and who invest a minimum amount of \$500,000 into the Fund. The Responsible Entity has the discretion to accept a lower initial or additional investment amount and to apply lower minimum balance and minimum withdrawal amounts, for some investors, at any time without prior notice to investors.

The Units in the Fund have not been registered under the United States Securities Act of 1933, as amended, or under the securities laws of any state of the United States and the Fund has not been and will not be registered under the United States Investment Company Act of 1940, as amended. Accordingly, unless EQT is satisfied that Units can be allotted without breaching United States securities or commodities laws, Units may not be directly or indirectly offered or sold in the United States of America, or any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a US Person.

The Reference Guide Throughout the PDS, there are references to additional information contained in the Reference Guide. The Reference Guide is available on www.eqt.com.au/insto. You can also request a copy by calling EQT on 1300 555 378 (in Australia only) or +61 3 8623 5000.

The information contained in the Reference Guide may change between the day you receive this PDS and the day when you acquire the product. You must therefore ensure that you have read the Reference Guide current at the day when you acquire the product.

Updated information Information in this PDS is subject to change without notice. Before making an investment in the Fund, you should ensure that you read the PDS that is current as at the day when you acquire the product. An up to date PDS is available from www.eqt.com.au/insto or by calling EQT on 1300 555 378 (in Australia only) or +61 3 8623 5000.

For investors in the Fund, we will notify you of any changes that have a materially adverse impact on you or other significant events that affect the information contained in this PDS. The updated information will be contained in an updated PDS which may be obtained online at www.eqt.com.au/insto or by calling EQT. A paper copy of the updated PDS will be provided

free of charge on request to EQT or the Investment Manager. Information in this PDS which is not materially adverse may be updated by EQT from time to time. The updated information is available on EQT's website or, in relation to the buy-sell spread, by contacting the Investment Manager. A paper copy of the updated information will be provided free of charge on request to EQT.

1. About Equity Trustees Limited

The Responsible Entity

Equity Trustees Limited

EQT, a company listed on the Australian Securities Exchange, is the Fund's Responsible Entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today EQT is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

EQT's responsibilities and obligations as the Fund's Responsible Entity are governed by the Fund's constitution (the "Constitution"), the Corporations Act and general trust law. As Responsible Entity, EQT is solely responsible for the management of the Fund. EQT has delegated the investment management functions to T. Rowe Price International Ltd (the "Investment Manager") which will make investment decisions in relation to the Fund. EQT has appointed JPMorgan Chase Bank, National Association ("JPMorgan") as the custodian and administrator of the Fund. JPMorgan is responsible for ensuring the safekeeping of the Fund's assets and maintaining the Fund's bank accounts, and administering the Fund's unit registry.

The Investment Manager

T. Rowe Price International Ltd

The Investment Manager is authorised and regulated by the UK Financial Conduct Authority. It is a subsidiary company of T. Rowe Price Group Inc. and is part of the T. Rowe Price group of companies ("T. Rowe Price"). T. Rowe Price was founded in 1937 by Thomas Rowe Price, Jr. T. Rowe Price is a global investment management firm headquartered in Baltimore, Maryland, USA and is one of the few investment management companies to be included in the S&P 500 Index.

2. How the T. Rowe Price Global Equity Fund works

The Fund is a registered managed investment scheme. The Fund is governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Investors receive units in the Fund when they invest. In general, each unit represents an equal interest in the assets of the Fund subject to liabilities; however it does not give investors an interest in any particular asset of the Fund.

All amounts are in Australian dollars.

Applying for units

You acquire units in the Fund by completing the application form ("Application Form") for the Fund and sending the Application Form together with the investment amount and supporting documents to JPMorgan. The minimum initial investment amount for the Fund is \$500,000 (unless otherwise determined by the Responsible Entity).

The price at which units are acquired ("Application Price") is determined in accordance with the Constitution. The Application Price on a Business Day (as defined in the Reference Guide) is, in general terms, equal to the Net Asset Value, divided by the number of units in issue plus the applicable buy spread.

The Application Price will vary as the market value of assets in the Fund rises or falls. No interest is earned on application monies. Indirect Investors should review their Investor Directed Portfolio Services ("IDPS") guide ("IDPS Guide") for information on how to invest with that service.

Making additional investments

You can make additional investments into the Fund at any time by sending your additional investment amount together with a completed Application Form to JPMorgan. The minimum additional investment into the Fund is \$100,000 (unless otherwise determined by the Responsible Entity).

Distributions

The Fund usually distributes income annually at the end of June. Distributions are calculated on the last day of the distribution period (30 June), and are normally paid to investors within 14 days of the period end. EQT may amend the distribution frequency without notice.

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period and the distributable income of the Fund.

In some circumstances, where an investor makes a large withdrawal request (e.g. 5% or more of the units on issue at the start of the relevant distribution period), their withdrawal proceeds may be taken to include a component of distributable income.

Investors can have their distribution payments reinvested or paid to a nominated bank account. Investors who do not indicate a preference will have their distribution payments automatically reinvested and issued additional units in the Fund.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

Access to your You can withdraw your investment by faxing a written withdrawal request to LINK Market Services Limited

money for the attention of the Unit Registry Team via the following number: +61 2 9287 0375.

The minimum withdrawal amount is \$100,000, unless otherwise determined by the Responsible Entity or the withdrawal is for the balance of your investment. Once we receive your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

EQT will generally allow investors to access their investment within 14 days of receipt of a withdrawal request by transferring the withdrawal proceeds to such investors' nominated bank account. However, the Constitution allows EQT to make payment up to 30 days after acceptance of a withdrawal request. This period may be extended by a further 30 days if EQT considers that it is in the best interests of the Fund's investors to do so or a longer period if it is not possible for EQT to make the payment due to one or more circumstances outside its control).

The price at which units are withdrawn ("Withdrawal Price") is determined in accordance with the Constitution. The Withdrawal Price on a Business Day is, in general terms, equal to the Net Asset Value, divided by the number of units in issue less the applicable sell spread. The Withdrawal Price will vary as the market value of assets in the Fund rises or falls. EQT reserves the right to fully withdraw your investment if your investment balance in the Fund is below the minimum balance or will fall below the minimum balance as a result of accepting your withdrawal request. At the date of this PDS, the minimum balance is \$500,000. EQT is not obliged to accept a withdrawal request and may deny a withdrawal request where, for example, accepting the request would cause the Fund to cease to be liquid or where the Fund is not liquid (as defined in the Corporations Act). When the Fund is not liquid, an investor can only withdraw when EQT makes a withdrawal offer to investors in accordance with the Corporations Act. EQT is not obliged to make such an offer. If you have invested indirectly in the Fund through an IDPS, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator.

*Unit pricing
discretions
policy*

EQT has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available to investors free of charge on request to EQT.

*Additional
information*

The Fund is not currently a disclosing entity as defined by the Corporations Act. If the Fund becomes a disclosing entity (generally this will occur when the Fund has 100 investors or more), it will be subject to regular reporting and disclosure obligations. Investors have a right to obtain from EQT a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report and before the date of this PDS; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

These documents can also be obtained from or inspected at an ASIC office.

If the Fund becomes a disclosing entity, it will be subject to regular reporting and disclosure obligations. EQT will comply with such continuous disclosure obligations through lodging documents with ASIC.

*Further
reading...*

You should read the important information in the Reference Guide under "Investing in T. Rowe Price funds", "Managing your investment" and "Redeeming your investment" about:

- how to invest;
- application cut-off times on a Business Day;
- cooling-off rights;
- authorised signatories;
- reports;
- unit pricing and valuations;
- redemption cut-off times on a Business Day;
- payment of withdrawals;
- redemption terms; and
- redemption restrictions,

before making an investment decision. Go to the Reference Guide at www.eqt.com.au/insto. The material relating to investing in the Fund, cooling-off rights, unit pricing and valuations, withdrawing from the Fund, authorised signatories and reports may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the T. Rowe Price Global Equity Fund

An investment in the Fund provides the following benefits and features:

- exposure to larger capitalization global equities that are representative of the highest conviction securities held across sector and/or regional portfolios managed by T. Rowe Price.

- access to the expertise of T. Rowe Price which has a team of senior investment professionals that have a long track record investing in sector or regional specialty portfolios and that provide investment insights and facilitate the comparison of stocks on a global basis (TRP Global Equity Investment Team). The extensive experience of the TRP Global Equity Investment Team is invaluable in its ability to effectively identify strong investment candidates from the universe of potential mid- to large-cap securities.
- access to the research of the firm's global research platform of regional and sector specialists. The diversity of the team and their involvement in the industries they cover ensure they are experts in their respective sectors.
- portfolios are constructed from the bottom-up, and T. Rowe Price looks for companies with the potential either for growth or relative improvement, located in industries where the outlook is becoming more attractive. T. Rowe Price believes bottom-up stock selection supported by proprietary, fundamental research can uncover and exploit anomalies among global equities, and is the key driver of value-added active management. T. Rowe Price's focus and commitment to fundamental research gives the firm an information edge that is a powerful competitive advantage.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The table below highlights the significant risks you should consider when deciding whether to invest in the Fund. You may want to consider these risks in light of your risk profile. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

We do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may also change in the future.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial advice, you should contact a licensed financial adviser.

<i>Active management</i>	Typically, the Investment Manager actively seeks attractive securities to invest in, rather than investing in a predetermined basket of securities, such as a basket of securities that reflects an index. Consequently, as the Fund does not fully replicate the securities by reference to which the benchmark index is calculated, the Fund may underperform relative to its stated benchmark.
<i>Concentration risk</i>	Concentration of investments in the Fund (between individual investments and types of investments) will reduce the potential benefit of diversification. The potential benefit of diversification is to reduce volatility of investments.
<i>Currency risk</i>	The Fund may invest in securities denominated in currencies other than Australian dollars. If these currencies change in value relative to the Australian dollar, the value of the investment can change. The Investment Manager will not typically hedge currency risk to Australian dollars.
<i>Derivatives risk</i>	There are risks associated with using futures, swaps, options and other types of Derivatives as these instruments may expose the Fund to leverage, are relatively less liquid and could result in losses in excess of the original investment.
<i>Emerging markets risk</i>	There is a risk associated with investing in securities issued by companies domiciled in countries with less developed political, economic and financial systems.
<i>Fund risk</i>	The Fund could terminate, the fees and expenses could change, the Investment Manager or Responsible Entity could be replaced and the Investment Manager's investment professionals could change. There is also a risk that investing in the Fund may give different results than investing directly in the underlying assets of the Fund themselves because of income or capital gains accrued in the Fund and the consequences of investment and withdrawal by other investors.
<i>Individual investment risk</i>	Individual investments of the Fund, for example, securities on a stock exchange, can and do fall in value for many reasons such as changes in a company's internal operations or management, or in its business environment. The Investment Manager aims to reduce these risks with careful analysis of research from many sources and by talking to the management of relevant companies who are responsible for changes which may impact on the Fund's investments.
<i>General risks</i>	The market price of investments may go up or down, sometimes rapidly or unpredictably. Assets may decline in value due to factors affecting markets generally or particular industries represented in the markets. The value of an investment may decline due to general market conditions which are not specifically related to a particular company, such as real or perceived adverse economic conditions, supply and demand for particular securities or instruments, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. They may also decline due to factors which affect a particular industry or industries, such as labour shortages or increased production costs and competitive conditions within an industry. During a general market downturn, multiple asset classes may decline in value simultaneously. Further, changes in tax, legal and economic policy, political events and technology failure can all directly or indirectly create an environment that may influence the value of the investments of the Fund.
<i>Legal and</i>	Legal risk is the risk of losses to the Fund occurring as a result of legal issues, principally loss due to the

<i>regulatory risk</i>	<p>non-enforcement of a contract. This non-enforcement may arise from insufficient documentation, insufficient capacity or authority of a counterparty, uncertainty in relation to the interpretation of the law or unenforceability in bankruptcy or insolvency.</p> <p>There is also risk that laws, including taxation laws, might change, adversely affecting the ability of the Fund to achieve its objective and/or adversely affecting the Fund's performance.</p>
<i>Liquidity risk</i>	<p>There may be times when securities may not be readily saleable (for example a securities exchange imposed limit on price fluctuations on a particular day in both falling and rising market conditions) and this may impact the investment and markets to which the Fund has exposure. If there is an interruption to regular trading in a market generally, or for a particular investment to which the Fund has exposure, there may be delays in processing withdrawal requests. Neither the Responsible Entity nor the Investment Manager guarantees the liquidity of the Fund's investments or of investments in the Fund.</p>
<i>Market risk</i>	<p>The value of your investment and market price of securities owned by the Fund may be affected (negatively or positively) by changes in legal and economic policy, political events, technology failure, economic cycles, investor sentiment and social climate. Neither past nor current performance should be taken as an indication or guarantee of the Fund's future performance.</p>
<i>Repatriation risk</i>	<p>Restrictions on repatriation of the invested capital may impact on the Fund's ability to meet the redemption requests of investors.</p>
<i>Underlying strength of the cash flows</i>	<p>Returns are affected by the underlying strength of the cash flows, balance sheets and management of the companies in which the Fund invests.</p>

5. How we invest your money

Before choosing to invest in the Fund you should consider the likely investment returns, the risks of investing and your investment time frame.

<i>Investment objective</i>	<p>The Fund's objective is to provide long-term capital appreciation by investing primarily in a portfolio of securities of companies which are traded, listed or due to be listed, on recognised exchanges and/or markets throughout the world. The portfolio may include investments in the securities of companies traded, listed or due to be listed, on recognised exchanges and/or markets, of developing countries.</p>
<i>Benchmark</i>	<p>MSCI All Country World Index ex-Australia (unhedged).</p>
<i>Minimum suggested timeframe</i>	<p>The minimum suggested investment time frame for the Fund is 5 to 7 years.</p>
<i>Risk level of the Fund</i>	<p>High.</p> <p>There is a risk investors may lose some or all of their initial investment. Higher risk investments tend to fluctuate in the short term but can produce higher returns than lower risk investments over the long term. This grading is not intended to be a guarantee of any actual level of risk or an indication of likely returns.</p>
<i>Investor suitability</i>	<p>The Fund may be suitable for investors seeking the potential for moderate capital appreciation over time and greater diversification for their equity investments and can accept the volatility associated with investing in equities as well as the special risks that accompany global investing</p>
<i>Investment style and approach</i>	<p>The investment process involves determining the Fund's investment universe, which includes companies traded, listed or due to be listed, on recognised exchanges and/or markets, of countries which T Rowe Price has determined are developed or developing countries.</p> <p>T. Rowe Price leverages the proprietary Fundamental Research and analysis performed by the organisation's integrated worldwide network of more than 100 equity investment professionals to identify highly recommended companies. T. Rowe Price engages equity investment professionals to identify superior investment ideas, assess opportunities in a global sector context, overlay macroeconomic and local market factors to refine industry and company analysis, and select what they believe to be investments with the most attractive risk-reward characteristics. Please refer to the Glossary in the Reference Guide for an explanation of the term "Fundamental Research".</p> <p>The portfolio manager is actively involved with the network of equity investment professionals during the idea generation and refinement process. Ultimately, the portfolio manager applies judgment to construct a focused global portfolio consisting of the highest conviction investment ideas, typically a minimum of 90 holdings, within a diversified framework of country, sector and company guidelines.</p>
<i>Asset allocation</i>	<p>The assets of the Fund will generally be invested in accordance with the following guidelines:</p> <ul style="list-style-type: none"> • The Fund aims to invest in a portfolio of approximately 90-145 securities of companies which are

traded, listed or due to be listed, on recognised exchanges and/or markets throughout the world.

- The Fund may invest a portion of its portfolio in the securities of companies established, or conducting a significant part of their business activity, in countries which T. Rowe Price considers to be developing countries.
- The Fund's foreign currency exposures may be hedged up to 10% of the Fund. These hedges will not be made against the Australia dollar but rather will generally be made against the US dollar. The portfolio manager does not anticipate hedging to be a permanent feature of the Fund nor view currency as a primary source of generating returns.
- The Fund may invest in derivatives to gain exposure to certain assets and markets.
- The Fund aims to be fully invested in equities however at times the Fund may hold cash or cash equivalents for transactional purposes.

Due to movements in the market or similar events, the guidelines set out above may not be adhered to from time to time. In these circumstances, the Investment Manager will seek to bring the Fund's investments within the guidelines within a reasonable period of time.

Labour, environmental, social and ethical considerations

The Investment Manager currently does not intend for the Fund to invest in or hold any companies in the tobacco industry (as per Global Industry Classification Standard). In addition, labour standards, environmental, social and ethical considerations will only be taken into account to the extent that they are not anticipated to negatively impact investment returns. Neither EQT nor the Investment Manager have a formal policy or a specific methodology for considering how these considerations impact an investment decision or will be taken into account.

Fund performance

Up to date information on the performance of the Fund will be available by calling the Investment Manager on +61 2 8667 5707. A free of charge paper copy of the information will also be available on request. Past performance is not necessarily a guide to future performance.

Changing the Investment Strategy

The investment strategy and asset allocation parameters may be changed from time to time. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

The information in the following table can be used to compare costs between this and other managed investment schemes. Fees and costs are deducted from the assets of the Fund and reduce the investment return to unit holders.

Type of fee or cost	Amount
Fees when your money moves in or out of the Fund	
Establishment Fee	Nil
Contribution Fee	Nil
Withdrawal Fee	Nil
Exit Fee	Nil
Management Costs*	
The fees and costs for managing your investment	Maximum of 1.18% p.a.** (inclusive of GST less RITC) of the Net Asset Value

* Current management costs are available by contacting the Investment Manager on +61 2 8667 5707.

** The amount of this fee can be negotiated. See "Differential fees" below.

Additional Explanation of Fees and Costs

<i>What do the Management Costs pay for?</i>	The Management Costs include Responsible Entity fees, investment management fees, custodian fees, administration fees and other expenses. It is calculated and accrued daily based on the Net Asset Value of the Fund. The accrued fees are paid in arrears from the Fund at the end of each month. The Management Costs reduce the Net Asset Value and are reflected in the unit price.
<i>Buy/Sell spread</i>	The Buy/Sell Spread reflects the estimated costs incurred in buying or selling assets of the Fund when investors invest in or withdraw from the Fund. The Buy/Sell Spread is an additional cost to the investor but is incorporated into the unit price and incurred when an investor invests in or withdraws from the Fund and is not separately charged to the investor. The Buy/Sell Spread is paid into the Fund and not paid to EQT or the Investment Manager. The Buy/Sell Spread, at the date of this PDS, is 0.35% upon entry (\$1,750 for every \$500,000 invested) and 0.20% upon exit (\$1,000 for every \$500,000 withdrawn). The Buy/Sell Spread is reviewed quarterly and may be changed by the Responsible Entity without providing notice to investors. You should contact the Investment Manager on +61 2 8667 5707 prior to making an investment or withdrawal to obtain the current buy-sell spread.
<i>Can the fees change?</i>	Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. We have the right to recover all proper and reasonable expenses incurred in managing the Fund and as such these expenses may increase or decrease accordingly. We will generally provide investors with at least 30 days' notice of any proposed change to the Management Costs. Miscellaneous expenses such as legal, postage and audit may change without notice, for example, when it is necessary to protect the interests of existing members and if permitted by law. In most circumstances, the Constitution defines the maximum fees that can be charged for fees described in this PDS.
<i>Differential fees</i>	The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with investors who are Wholesale Clients.

Example of annual fees and costs

This table gives an example of how the fees and costs for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

Example – T. Rowe Price Global Equity Fund		BALANCE OF \$500,000 WITH TOTAL CONTRIBUTIONS OF \$5,000 DURING THE YEAR*
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
Plus Management Costs	1.18% p.a.	And , for every \$500,000 you have in the Fund you will be charged \$5,900 each year.
Equals Cost of Fund		If you had an investment of \$500,000 at the beginning of the year and you put in an additional \$5,000 during that year, then you would be charged fees of: \$5,900** What it costs you will depend on the fees you negotiate.

* Please note that the Fund has a minimum additional investment amount of \$100,000. This example assumes that the \$5,000 contribution is made on the last day of the year.

** This fee may include an amount payable to a financial adviser and additional fees may apply such as a buy/sell spread.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on your investment in the Fund.

7. How managed investment schemes are taxed

WARNING: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund.

8. How to apply

To invest in the Fund please complete the Application Form accompanying this PDS and make payment via electronic bank transfer (see details in the Application Form). You can send your Application Form to

T Rowe Price International Ltd
C/- Link Market Services Limited
PO Box 3721
Rhodes NSW 2138 .

Please note that cash cannot be accepted.

<i>Who can invest?</i>	Anyone can invest however applicants who are individuals must be 18 years of age or over. Investors investing through an IDPS should use the application form provided by the relevant IDPS
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	Operator.
<i>Cooling-off period</i>	<p>If you are a Retail Client that has invested directly in the Fund, you have a right during the period of 14 days from the earlier of:</p> <ul style="list-style-type: none"> • confirmation of the investment being received or available; and • the end of the fifth Business Day after the units are issued, <p>to cool-off in relation to your investment by requesting your money be returned. This right does not apply in certain limited circumstances. No cooling off period applies if you are a Wholesale Client. The right to cool off may not apply if you are an Indirect Investor, even if you are a Retail Client. Indirect Investors should seek advice from their IDPS Operator or consult the IDPS Guide or similar type document as to whether cooling-off rights apply.</p>
<i>Enquiries and complaints</i>	<p>If you have any questions regarding the management of the Fund, you can call the Investment Manager on +61 2 8667 5707. If you are not completely satisfied with any aspect of our services regarding the management of the Fund, please contact EQT. EQT seeks to resolve potential and actual complaints over the management of the Fund to the satisfaction of investors. If you wish to lodge a formal complaint please write to:</p> <p>Complaints Officer – Enterprise Risk Equity Trustees Limited GPO Box 2307 Melbourne Vic 3001 Email: compliance@eqt.com.au; Phone: 1300 133 472</p> <p>EQT will respond within 14 days of receiving the letter and will seek to resolve your complaint as soon as practicable but not longer than 45 days after receiving the complaint. If we are unable to resolve your complaint, you may be able to seek assistance from the Financial Ombudsman Service (“FOS”). Details of how to seek assistance from FOS are contained in the Reference Guide. If you are investing through an IDPS, enquiries and complaints should be directed to the IDPS Operator and not to EQT or the Investment Manager.</p>
<i>Further reading...</i>	<p>You should read the important information in the Reference Guide “Enquiries and complaints” section, about enquiries, complaints and the Financial Ombudsman Service before making a decision. Go to the Reference Guide at www.eqt.com.au/insto. The material relating to enquiries, complaints and the Financial Ombudsman Service may change between the time when you read this PDS and the day when you acquire the product.</p>

9. Other information

<i>Consent</i>	<p>The Investment Manager has given and, as at the date of this PDS, had not withdrawn:</p> <ul style="list-style-type: none"> • its written consent to be named in this PDS as the investment manager of the Fund; and • its written consent to the inclusion of the statements made about it and T. Rowe Price and which are specifically attributed to it, in the form and context in which they appear. <p>The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. Neither T. Rowe Price nor its employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which it has provided its written consent to EQT for inclusion in this PDS.</p> <p>JPMorgan has given, and had not withdrawn at the date of this PDS, its written consent to be named in this PDS as the custodian and administrator of the Fund in the form and context in which it is named. JPMorgan has not been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. JPMorgan has not independently verified the information contained in this PDS and, accordingly, accepts no responsibility for the accuracy or completeness of the information. Neither the Investment Manager nor JPMorgan guarantees the success or the performance of the Fund or the repayment of capital or any particular rate of capital or income return.</p>
<i>Commodity Futures Trading Commission</i>	<p>With respect to the Fund, EQT is exempt from registration with the U.S. Commodity Futures Trading Commission (“CFTC”) as a commodity pool operator (“CPO”) pursuant to CFTC Rule 4.13(a)(3). Therefore, unlike a registered CPO, the Funds' disclosure documents and certified annual reports to investors are not subject to CFTC requirements.</p>
<i>Further reading...</i>	<p>You should read the important information in the Reference Guide “Other important information” section about:</p> <ul style="list-style-type: none"> • your privacy; • the Constitution for the Fund; • the Anti-Money Laundering and Counter-Terrorism Financing laws (“AML/CTF laws”); and • Indirect Investors, <p>before making a decision. Go to the Reference Guide at www.eqt.com.au/insto. The material relating to your privacy, the Constitution, AML/CTF laws and Indirect Investors may change between the time when you read this PDS and the day when you acquire the product.</p>

T. Rowe Price Global Equity Fund

Application Form

- **If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS**
- **Use ticks in boxes where applicable**
- **The applicant must complete, print and sign this form**
- **Keep a photocopy of your completed Application Form for your records**
- **Please ensure all relevant sections are complete before submitting this form**

This application form is part of the Product Disclosure Statement dated 18 April 2016 ('PDS') relating to units in the T. Rowe Price Global Equity Fund issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975).

- The PDS contains information about investing in the Fund. You should read the PDS before applying for units in the Fund.
- A person who gives another person access to the Application Form must at the same time and by the same means give the other person access to the PDS.
- EQT will provide you with a copy of the PDS and the Application Form on request without charge (*If you make an error while completing your application form, do not use correction fluid. Cross out your mistakes and initial your changes.*)

US Persons:

This offer is not open to any US Person. Please refer to the Product Disclosure Statement and Reference Guide for further information.

Section 1 – Introduction

Do you have an existing investment in any of the T. Rowe Price Funds?

YES – my details are:

Account Number	
Account Name	
Contact Telephone Number (Including Country Code)	

- Not appointing a power of attorney, agent or financial adviser Complete sections 8, 9, 10
- Appointing a power of attorney, agent or financial adviser Complete sections 6 or 7, 8, 9, 10

* Please note there will be instances where we may be required to collect additional information about you and may ask you to provide certified copies of certain identification documents along with the Application Form.

NO – Only complete the sections relevant to you, as indicated below:

Select One	Account Type	Sections to Complete	Identification Requirement Groups to Complete
<input type="checkbox"/>	Individual(s)	1,2,7,8,9,10	Group A
<input type="checkbox"/>	Partnership(s)	1,3,7,8,9,10	Group A & B
<input type="checkbox"/>	Trust/Superannuation fund with an individual trustee	1,2,4,7,8,9,10	Group C or D, & E
<input type="checkbox"/>	Trust/Superannuation fund with a corporate trustee	1,4,5,7,8,9,10	Group C or D, & E
<input type="checkbox"/>	Company	1,5,7,8,9,10	Group F or G
And complete these if you would like to appoint a power of attorney or agent			
<input type="checkbox"/>	Power of attorney or agent	Section 6	Group H
<input type="checkbox"/>	Financial Adviser	Section 7	Group H

Contacting the Fund

Fund Manager:	T. Rowe Price International Ltd www.troweprice.com.au
Post your completed application to:	T. Rowe Price International Ltd c/- Link Market Services Limited PO Box 3721 Rhodes NSW 2138

AML/Identification Requirements

The AML/CTF Act requires the Responsible Entity to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the Applicant.
- Non-English language documents must be translated by an accredited translator.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described please call T. Rowe Price International Ltd on +61 2 8667 5707.

These documents should be provided as a CERTIFIED COPY of the original.

GROUP A – Individuals

Each individual investor, individual trustee, partner or individual agent must provide one of the following primary photographic ID:

- A current Australian driver's licence (or foreign equivalent) that includes a photo
- An Australian passport
- An identity card issued by a State or Territory Government that includes a photo
- A current passport (or similar) issued by a foreign government or the United Nations (UN) (or an agency of the UN) that provides your signature

If you do NOT own one of the listed primary photographic ID document, please provide one valid option from Column A and one valid option from Column B.

Column A	Column B
<ul style="list-style-type: none"> <input type="checkbox"/> Australian birth certificate <input type="checkbox"/> Australian citizenship certificate <input type="checkbox"/> Pension card issued by Department of Human Services (previously known as Centrelink) 	<ul style="list-style-type: none"> <input type="checkbox"/> A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address. <input type="checkbox"/> A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document. <input type="checkbox"/> A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address). <input type="checkbox"/> If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

GROUP B – Partnerships

Provide Group A verification requirements for each partner and beneficial owner of the Partnership **and** one of the following:

- A certified copy or certified extract* of the partnership agreement.
- A certified copy or certified extract* of minutes of a partnership meeting.
- A notice issued by the Australian Taxation Office ("ATO") within the last 12 months.
- An original or certified copy of a certificate of registration of business name issued by a government agency in Australia.

All the above must show the full name of the partnership.

GROUP C – Registered Managed Investment Scheme, Regulated Superannuation Fund (including self- managed) or Government Superannuation Fund

Provide one of the following:

- A copy of the company search on the ATO database.
- A copy of the company search of the relevant regulator's website.
- A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.

All the above must show the Trust's full name and type (i.e. registered managed investment scheme, regulated superannuation fund (including self- managed) or government superannuation fund).

GROUP D – Other Trusts

Provide Group A verification requirements for each beneficial owner of the trust **and** one of the following:

- A certified copy or certified extract of the Trust Deed.
- Signed meeting minutes.
- Annual report or audited financial statements.
- A certified copy of a notice issued by the ATO within the previous 12 months.

All the above must show the full name of the Trust, its trustees and settlor of the Trust.

GROUP E – Trustees

- If you are an **Individual Trustee** – please provide the identification documents listed under Group A.
- If you are a **Corporate Trustee** – please provide the identification documents listed under Group F or G.
- If you are a **combination** of both – please complete for one trustee from each investor type listed under Group A and F or G.

GROUP F – Australian Companies

Provide Group A verification requirements for each beneficial owner (senior managing official and shareholder) listed in the application **and** one of the following:

- A certified copy of the Certificate of Registration or Licence.
- A copy of a company search on the ASIC database.
- A copy of information regarding the company / trustee's licence or other information held by the relevant Commonwealth, State or Territory regulatory body.

All of above must clearly show the company's full name, its type (i.e. public or private) and ACN issued to the company.

GROUP G – Non-Australian Companies

Provide Group A verification requirements for each beneficial owner (senior managing official and shareholder) listed in the application **and** one of the following:

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC or the jurisdiction's equivalent.
- A certified copy of the company's articles of association or constitution.
- A copy of a company search on the ASIC database or relevant foreign registration body.

All of above must clearly show the company's full name, its type (i.e. public or private) and ARBN or identification number issued to the company.

GROUP H – Agents

- If you are an **Individual Agent** – please provide the identification documents listed under Group A.
- If you are a **Corporate Agent** – please provide the identification documents listed under Group F or G.

Important Information

Additional information required under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and the Foreign Account Tax Compliance Act.

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (the 'AML/CTF Act') and the Foreign Account Tax Compliance Act (the 'FATCA') the Responsible Entity is required to collect additional information about you. The Responsible Entity may also ask you to provide certified copies of certain identification documents along with the Application Form.

Under the AML/CTF Act and FATCA, the Responsible Entity is prohibited from processing your application until all of the information and supporting documentation requested in this form has been received. In most cases, the information that you provide in this form will satisfy the AML/CTF Act & FATCA. However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act and FATCA.

Declarations

When you complete this Application Form you make the following declarations:

- I/We have read the PDS to which this Application Form applies and agree to be bound by the terms and conditions of the PDS and the Constitution of the Fund in which I/we have chosen to invest.
- I/We acknowledge that EQT is not responsible for the delays in receipt of monies caused by the postal service or the applicant's bank.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS information, confirmations of transactions and additional information as applicable via email.
- I/We hereby consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services which I/we have engaged the services of EQT or its related bodies corporate and to foreign government agencies (if necessary).
- I/We hereby acknowledge and agree that EQT have outlined in the PDS provided to me/us how and where I/we can obtain a copy of the EQT Group Privacy Statement.
- I/we hereby confirm that the personal information that I/we have provided to EQT is correct and current in every detail, and should these details change, I/we shall promptly advise EQT in writing of the change(s).
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify EQT from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- I/We have received and accepted this offer in Australia.
- I/We acknowledge that EQT does not guarantee the repayment of capital or the performance of the Fund or any particular rate of return from the Fund.
- I/We acknowledge that an investment in the Fund is not a deposit with or liability of EQT and is subject to investment

risk including possible delays in repayment and loss of income or capital invested.

- If I/we have completed and lodged the relevant sections on authorised representatives/agents on the Application Form then I/we agree to release, discharge and agree to indemnify EQT from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from EQT acting on the instructions of my/our authorised representatives, agents and/or nominees.
- By signing this Application Form, I/we acknowledge that I/we have read and understood the PDS.
- I/We have considered our personal circumstances and, where appropriate, obtained investment and / or taxation advice.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge that I am/we are 18 years of age or over and I am/we are eligible to hold units in the Fund in which I/we have chosen to invest.
- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
 - I/we are ineligible to hold units in a Fund or have provided misleading information in my/our Application Form; or
 - I/we owe any amounts to EQT, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund.
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- I/We hereby declare that I/we are not a US Person as defined in the PDS.

Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Fund where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read and agree to the declarations above.

Section 2 – Individual(s) or Individual Trustee(s)

Complete this section if you are investing in your own name or as an individual trustee.

For AML requirements please refer to page 2.

2.1 Type of investor

Tick one box only and complete the specified parts of this section.

<input type="checkbox"/> Individual – complete 2.2	<input type="checkbox"/> Sole Trader – complete 2.2 and 2.4
<input type="checkbox"/> Jointly with another individual(s) – complete 2.2, 2.3 and 2.5	<input type="checkbox"/> Individual trustee for an individual – complete 2.2, 2.3 and 2.5 (if there is more than one individual trustee)
<input type="checkbox"/> Individual trustee for a trust – complete 2.2 and 2.3 (also complete section 4)	

2.2 Investor 1

Title	Given Name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Telephone Number (Including Country Code) (daytime)

Date of Birth (DDMMYY) <input style="width: 100%;" type="text"/>	Tax File Number (TFN) – or exemption code <input style="width: 100%;" type="text"/>
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Reason for TFN Exemption

Street Address (not a PO Box)

Unit Number	Street Number	Street Name
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Suburb	State	Post Code
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Country of Birth

Are you a foreign resident for tax purposes?
 No
 Yes, please advise country of residence

Do you hold dual citizenship?
 No
 Yes, please advise which countries

2.3 Investor 2

Title	Given Name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Telephone Number (Including Country Code) (daytime)

Date of Birth (DDMMYY) <input style="width: 100%;" type="text"/>	Tax File Number (TFN) – or exemption code <input style="width: 100%;" type="text"/>
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Reason for TFN Exemption

Street Address (not a PO Box)

Unit Number	Street Number	Street Name
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Suburb	State	Post Code
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Country of Birth

Are you a foreign resident for tax purposes?
 No
 Yes, please advise country of residence

Do you hold dual citizenship?
 No
 Yes, please advise which countries

2.4 Sole Trader Details

Business Name (if applicable, in full)

Australian Business Number (ABN) (if obtained)*

Street Address

Suburb

State

Postcode

Country

2.5 Signing Authority

Please tick to indicate signing requirements for future instructions (e.g. withdrawals, change of account details, etc.)

- Only one investor required to sign
- All investors must sign

* See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs

Section 3 – Partnerships

Complete this section if you are investing for a partnership or as a partner.

For AML requirements please refer to page 2.

3.1 General Information

Full Name of Partnership

Registered Business Names of Partnership (if any)

Country where Partnership is established

Tax File Number (TFN) – or exemption code

Reason for TFN Exemption

3.2 Type of Partnership

Is the partnership regulated by a professional association?

- Yes, please provide details

Name of Association

Membership Details

- No, provide number of partners

Partner 1

Title Given Name (s)

Surname

Telephone Number (including Country Code) (daytime)

Date of Birth (DDMMYY)

Unit Street Number Street Name

Suburb

State

Postcode

Country

Country of Birth

Partner 2

Title Given Name (s)

Surname

Telephone Number (including Country Code) (daytime)

Date of Birth (DDMMYY)

Unit Street Number Street Name

Suburb

State

Postcode

Country

Country of Birth

Section 4 – Trust / Superannuation Fund

Complete this section if you are investing for a trust or superannuation fund.

For AML requirements please refer to page 2.

4.1 General Information

Full Name of Trust or Superannuation Fund

Full Name of Business (if any)

Country where Trust established

Tax File Number (TFN) – or exemption code

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Reason for TFN Exemption

4.2 Trustee Details

How many trustees are there?

- Individual** - at least one trustee must complete Section 2 of this form
- Company** - at least one trustee must complete Section 5 of this form
- Combination** - at least one trustee from each investor type must complete the relevant section of this form

4.3 Type of Trust

- Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

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- Regulated Trust** (including self-managed superannuation funds)

Name of Regulator (e.g. ASIC, APRA, ATO)

Registration/License Details

Australian Business Number (ABN)*

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- Other Trust** (also complete section 4.4)

Please Describe

4.4 Beneficiaries

Complete Section 4.4 and 4.5 only if you ticked 'Other Trust' in 4.3

Does the Trust Deed name beneficiaries?

- Yes**, how many?

Provide the full name of each beneficiary: (If more than 8, please provide as an attachment)

1	2
3	4
5	6
7	8

- No**, describe the class of beneficiary: (e.g. the name of the family group, class of unit holders, the charitable purpose of charity name)

* See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.

4.5 Beneficial Owners

Please provide the **Full Name** of any beneficial owner of the trust. A Beneficial owner of a trust is any individual who has a **25% or more interest** in the trust or **controls the trust**. This includes the **appointer** of the trust (who holds the power to appoint or remove the trustees of the trust), the **settlor** of any trust over \$10,000 upon establishment, and **beneficiaries with at least a 25% interest** in the trust. All beneficial owners will need to provide AML verification documents as per page 2. Please provide beneficial owners as an attachment if there is insufficient space below:

Section 5 – Company / Corporate Trustee

Complete this section if you are investing for a company or where a company is acting as a trustee.

For AML requirements please refer to page 2.

5.1 Company Type

- Australian Listed Public Company – complete 5.2
- Australian Proprietary Company or non-listed public company – complete 5.2 and 5.4
- Foreign Company – complete all sections

5.2 Company Details

Company Name ACN/ABN (if registered in Australia)

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Tax File Number (TFN) – or exemption code

--	--	--	--	--	--	--	--	--	--	--

Reason for TFN Exemption

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Given Name(s) of Contact Person

--

Registered Street Address (Not PO Box) Suburb

--	--

State Post Code Country

--	--	--	--	--	--	--

Principal place of business in Australia

Note for non-Australian companies: you must provide a local agent name and address if you do not have a principal place of business in Australia.

- Tick if the same as above, otherwise provide:

Registered Street Address (Not PO Box) Suburb

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State Post Code

--	--	--	--	--	--

5.3 Additional Details for non-Australian Company

- Tick if the company is registered with ASIC

Australian Registered Body Number (ARBN)

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- Tick if the company is registered with a regulatory body

Name of Regulatory Body Company Identification Number Issued (if any)

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Registered Company Address (Not PO Box) Suburb

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State Post Code Country

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5.4 Beneficial owner

a. Managing Officials: All proprietary or non-listed public domestic companies and foreign companies must provide the full name of each senior managing official/s of the company (such as the managing director or directors who are authorised to sign on the company's behalf):

1	2
3	4

If there are more than 4 directors please provide as an attachment.

b. Shareholders: All proprietary or non-listed public domestic companies and foreign companies must provide details of each shareholder who owns directly, jointly or beneficially at least 25% of the company's issued capital.

Shareholder 1

Full Name

--

Registered Street Address (Not PO Box) Suburb

--	--

State Post Code Country

--	--	--	--	--	--

Shareholder 2

Full Name

Registered Street Address (Not PO Box)

Suburb

State

Post Code

Country

*If there are more than 2 shareholders that each have at least 25% of the company's issued capital, provide as an attachment.*** See page 4 of the Application Form for terms and conditions relating to the collection of TFNs and ABNs.***Section 6 – Authorised representative or agent***Complete this section if you are completing this Application Form as an agent under a direct authority such as a Power of Attorney. You must also complete the section relevant to the investor/applicant that you are acting on behalf of.***For AML requirements please refer to page 2.****6.1 Appointment of Power of Attorney**

- I would like to appoint an authorised representative to operate on this account **OR**
 I am an agent under Power of Attorney or the investor's legal or nominated representative - complete 6.2

Full name of authorised representative / agent

Title of role held with applicant

Signature

6.2 Power of Attorney Documentation

You must attach a valid Power of Attorney.

- The document is an original or certified copy
 The document is signed by the applicant / investor
 The document is current and complete
 The document permits the attorney / agent (you) to transact on behalf of the applicant / investor

Section 7 – Financial adviser*By completing this section you nominate the named adviser as your financial adviser for the purposes of your investment in the Fund. You also consent to give your financial adviser / authorised representative / agent access to your account information unless you indicate otherwise by ticking the box below.***For AML requirements please refer to page 2.****7.1 Financial adviser**

I am a financial adviser completing this application form as an authorised representative or agent.

Name of Adviser

AFSL Number

Dealer Group

Name of Advisory Firm

Postal Address

Suburb

State

Post Code

Country

Email Address of Advisory Firm (required)

Email Address of Adviser

Business Telephone

Facsimile

7.2 Financial Adviser Declaration

- I/We hereby declare that I/we are not a US Person as defined in the PDS
 I/We hereby declare that the investor is not a US Person as defined in the PDS
 I have completed an appropriate customer identification procedure (CID) on this investor which meets the AML/CTF Act.

AND EITHER

- I have attached the relevant CID documents

OR

- I have not attached the CID documents however I will retain them and agree to provide them to EQT on request. I also agree to forward these documents to EQT if I ever become unable to retain the documents.
- I have provided personal financial advice to the investor(s) named in this Application taking into account their personal needs, objectives, financial and taxation situation (having regard to the nature and any complexities of this product), have complied with all requirements of the Corporations Act and applicable law in relation to this investment by the investor(s) and have provided the Investor with a statement of advice. If I cease being the financial advisor for the Investor I will notify the Administrator at that time.

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Financial Adviser Signature

Date

7.3 Access to Information

Unless you elect otherwise, your financial adviser will have access to your account information and will receive copies of all statements and transaction confirmations.

- Please tick this box if you **DO NOT** want your financial adviser to have access to information about your investment.
- Please tick this box if you **DO NOT** want copies of statements and transaction confirmations sent to your adviser.

Section 8 – INVESTMENT INSTRUCTIONS (All investors MUST complete)

8.1 Contact Details

Title	Given Name (s)	Surname
Home Telephone Number (including Country)		Date of Birth (DDMMYY)
Unit	Street Number	Street Name
		Suburb
		State
Postcode	Country	Mobile Telephone (including Country)
Email Address		
Business Telephone (including Country)		
Facsimile		

8.2 Investment Details

T. Rowe Price Global Equity Fund (APIR ETL0071AU)

Full name investment to be held in

Investment Amount

\$,		,		.	
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The minimum initial investment in the Fund is \$500,000.

8.3 Distribution Instructions

- Reinvest distributions**
If you select this option your distributions will be reinvested in the Fund.
- Pay distributions to the bank account below (Australian investors only)**

8.4 Investor Banking Details for Redemptions and Distributions (if applicable)

Account name	
Financial Institution	
Branch (including Country)	
BSB	
Account Number	

8.5 Payment Method

- Electronic Funds Transfer**

Bank Name & Address (including country)	JP Morgan Chase Bank N.A. Sydney Branch (AUSTRALIA)
Account Name	JP Morgan Chase Bank , N.A acf T. Rowe Price Global Equity Fund
BSB Number	212 200
Account Number	010045122
Reference	TRP GEF – “INVESTOR NAME”

8.6 Elections

Annual Financial Report

- The annual financial report for the Fund will be available on www.eqt.com.au from 30 September each year, however, if you would like a hard copy of the annual financial report sent to you please tick the box.

Privacy

Do you wish to receive marketing information from EQT (and EQT’s related bodies corporate) about products and services that may be of interest to you? This information may be distributed by mail, email or other form of communication.

- Yes
- No

8.7 Purpose of Investment and Source of Funds

Please outline the purpose of investment (e.g. superannuation, portfolio investment, etc)

Please outline the source/s of initial funding and anticipated ongoing funding (e.g. salary, savings, business activity, financial investments, real estate, inheritance, gift, etc and expected level of funding activity or transactions)

Section 9 – Foreign Account Tax Compliance Act (FATCA) (All Investors MUST complete)

The US Foreign Tax Compliance Act (FATCA) requires us to collect certain information about each investor's tax residency and tax classifications. In certain circumstances (including if the below section is not completed by you) we may be obliged to share information on your account with the Australian Tax Authorities. If you have any questions about your tax status, please contact your tax adviser.

9.1 Individual and joint investors (Company, Superannuation and other Trusts, Partnership etc please complete section 9.2)

Investor 1

PERMANENT TAX RESIDENCE ADDRESS. If your tax residence address is different from the registered address in Section 2, please complete the following:

For the attention of:

Address (Not PO Box)				Suburb	
State		Post Code		Country	

Are you a U.S. citizen or U.S. resident for tax purposes?

- No (go to section 10)
 Yes Please provide your US Taxpayer Identification Number (TIN): _____
(please note that you may not be eligible to enter in the funds, in which case we will contact you).

Investor 2

PERMANENT TAX RESIDENCE ADDRESS. Should your tax residence address be different from the registered address in Section 1, please complete the following:

For the attention of:

Address (Not PO Box)				Suburb	
State		Post Code		Country	

Are you a U.S. citizen or U.S. resident for tax purposes?

- No (go to section 10)
 Yes Please provide your US Taxpayer Identification Number (TIN): _____
(please note that you may not be eligible to enter in the funds, in which case we will contact you).

9.2 Companies, Superannuation and other Trusts, Partnership (Entities)

Please choose one of the following options:

- A **US Entity** (established under the laws of the US, or, for a trust, administered under the laws of the US)
Please provide the Entity's US Taxpayer Identification Number (TIN): _____
Is the Entity an exempt payee for US tax purposes? Yes No
If the Entity is an exempt payee, provide its exemption code: _____
(please note that you may not be eligible to enter in the funds, in which case we will contact you).

- A **Foreign (Non- U.S.) Financial Institution**- you must choose one of the following sub-options
 A Participating Foreign Financial Institution including a Model 1 Reporting Foreign Financial Institution):
Provide the Entity's Global Intermediary Identification Number (GIIN), if applicable:

GIIN

If the Entity is a Financial Institution but does not have a GIIN, provide its FATCA Status:

- Deemed Compliant Financial Institution (includes Registered Deemed Compliant FFI)
 Exempt Beneficial Owner (includes Certified Deemed Compliant FFIs)
 Non-participating Financial Institution
 Other (please provide **specific status** as per US FATCA legislation) _____)

- A **Trustee Documented Trust**

Provide the Trustee's Global Intermediary Identification Number (GIIN), if applicable:

GIIN

If you are not a Financial Institution, please confirm your FATCA status below:

- Non-Financial Australian Public Listed Company, Corporate Australian Registered Charity, or Australian Government Body (Active Non-Financial entities for FATCA purposes)**

Non- Financial Proprietary Company, Private Company, Unlisted Public Company, or other trust (Passive NFFE for FATCA purposes).

If so, do you have any Controlling Person/s (including beneficial owners) who are US citizens or residents of the US for tax purposes?

- No
 Yes

If yes, please provide details of any controlling individuals or entities below:

Full Name	Full Name
<input type="text"/>	<input type="text"/>
Date of Birth	Date of Birth
<input type="text"/>	<input type="text"/>
Full Residential Address	Full Residential Address
<input type="text"/>	<input type="text"/>
Details of controlling person's beneficial ownership (%)	Details of controlling person's beneficial ownership (%)
<input type="text"/>	<input type="text"/>
US TIN	US TIN
<input type="text"/>	<input type="text"/>

Declaration and undertakings

I undertake to advise the recipient promptly for FATCA self-certification where any of the information above changes. Please note that the Fund Administrator will review your self-certification in the context of the FATCA due diligence, and may have to request additional supporting documentation.

Key definitions for the FATCA section

It is the responsibility of prospective investors to inform themselves as to the tax consequences to them of buying, holding, selling (or otherwise transferring) or redeeming shares under the laws of the country(ies) in which they are or may be taxable. These definitions are provided for your information only and you are encouraged to seek the assistance of an independent financial professional or tax adviser to facilitate the completion of this form.

- iv) is an insurance company; or
- v) is an entity that is a holding company or treasury centre that is a part of a group that includes one of the above.

For further information regarding these definitions refer to <http://www.irs.gov/Businesses/Corporations/Information-for-Foreign-Financial-Institutions>

A **Foreign Financial Institution** is a non-US entity (e.g. company, partnership or trust) that engages in one of the following:

- i) accepts deposits in the ordinary course of a banking or similar business (depository institution);
- ii) holds as a substantial portion of its business (equals or exceeds 20 percent of the entity's gross income) financial assets for the account of others (custodial institution);
- iii) is an investment entity including entities that trade in financial assets or that are investing, administering, managing funds, money, or certain financial assets on behalf of other persons

An **IGA** (Inter-Governmental Agreement) means an agreement between the US or the Treasury Department and a foreign government to implement FATCA through reporting by Financial Institutions to such foreign government (Model 1) or to the IRS (Model 2).

A **controlling person** is any individual who directly or indirectly exercises ultimate effective control over the entity. For a company, this includes beneficial owners controlling more than 25% of the shares in the company. For a Trust, this includes Trustees, Settlers, Protectors or Beneficiaries. For a partnership this includes any partners.

Section 10 – DECLARATIONS (All Investors MUST complete)

Applicant 1

Applicant Given Name(s)

Capacity

- Individual Signatory
- Director
- Executive Office
- Partner
- Sole Director / Secretary
- Authorised Signatory

Signature

Date

Company Seal (if applicable)

Applicant 2

Applicant Given Name(s)

Capacity

- Individual Signatory
- Director
- Executive Office
- Partner
- Sole Director / Secretary
- Authorised Signatory

Signature

Date

Company Seal (if applicable)

Application Checklist

- Have you completed all sections relevant to you (as set out in the introduction)?
- Have you nominated your financial adviser in section 7 (if applicable)?
- Have you provided certified copies of your identification documents or has your financial adviser completed this for you?
- Have you completed all other relevant details and SIGNED the Application Form?

If you can tick all of the boxes above, send the following:

- Completed Application Form;
- Certified copies of identification documents;

by post to:

T. Rowe Price International Ltd
c/- Link Market Services Limited
PO Box 3721
Rhodes NSW 2138
AUSTRALIA