



Equity Trustees Wealth Services Limited Fee Schedule

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Equity Trustees Wealth Services Limited Fee Schedule

This schedule details the standard fees and charges applicable to services provided by Equity Trustees Wealth Services Limited. Fees can be varied by agreement in some circumstances; please contact us to discuss your requirements.

For descriptions of the various services offered, refer to the applicable brochure. Please contact us for a copy.

Effective 1 January 2014.

Important Information

Except where indicated, fees are charged on the gross value of assets on a per annum basis. \$1m equals AU\$1,000,000.

All fees are inclusive of GST. Note that for charitable trusts, most of the GST is rebated to the trust if it is registered for GST.

Equity Trustees Wealth Services Limited is entitled to be reimbursed for expenses charged by other service providers, including related entities. These services include superannuation and financial planning advice, real estate commissions, brokerage, government stamp duty and bank fees.

Management fees are charged monthly in arrears with the exception of annual management fees for charitable trusts which are charged quarterly in arrears where indicated. Hourly fees are charged per hour or part thereof.

Where assets are invested in a Common Fund, a Common Fund fee will be levied as specified in Other Fees.

Management fees and capital commission are charged on a sliding scale (except where otherwise indicated), and may also include a fixed component. An example of how these fees are calculated is as follows.

Example only	Fees	Calculation of fees on assets of \$2m	
Management fee	\$2,000	\$2,000	
	plus		
First \$1m	1.00%	+ \$10,000	(1.00% x \$1,000,000)
Above \$1m	0.50%	+ \$5,000	(0.50% x \$1,000,000)
		= \$17,000	(equivalent to 0.85%)

Charitable Trusts

Equity Trustees Charitable Foundation

Payable on accounts established under the Equity Trustees Charitable Foundation, a Public Ancillary Fund established for broad charitable purposes (including the Workplace Giving option).

	Fees	Description
Minimum donation	\$20,000	Minimum initial donation
Establishment fee	\$0	Not applicable
Annual management fee		All inclusive annual fee for services including investment management, governance, trust administration and income distribution. Each fee level is only applicable to the amounts within each FUM increment.
First \$1m	1.65%	
Next \$4m up to \$5m	1.43%	
Next \$5m up to \$10m	0.94%	
Next \$10m up to \$20m	0.83%	
Above \$20m	0.72%	
Grant Service (optional)	\$5,500 Plus \$330 per hour	Development of an ongoing granting strategy including consultation with the Account holder(s), research into charities and causes, sourcing projects and evaluation of outcomes.

Private Ancillary Funds

Chargeable when Equity Trustees Wealth Services Limited is a sole trustee or a co-trustee of a Private Ancillary Fund.

	Sole Trustee	Co-Trustee	Description
Minimum donation	\$1,000,000	\$2,000,000	Minimum initial donation
Establishment fee	\$6,600	\$7,315	Establishment of deed (and one corporate trustee if required), application for TCC and DGR endorsement, lodgement with the ATO, initial investments, granting strategy
Annual management fee	\$6,600 <i>plus</i>	\$6,600 <i>plus</i>	Annual fee for services including investment management, granting services. Each fee level is only applicable to the amounts within each FUM increment.
First \$1m	1.65%	2.09%	
Next \$4m up to \$5m	1.43%	1.87%	
Next \$5m up to \$10m	0.94%	1.38%	
Next \$10m up to \$20m	0.83%	1.27%	
Above \$20m	0.72%	1.16%	

Indigenous Trusts

Payable for trusteeship and administration of an Indigenous Trust.

	Fees	Description
Minimum donation	\$500,000	Minimum initial donation
Establishment fee	Dependant upon requirements	Establishment of deed, initial investments, granting strategy
Annual management fee	Dependent upon requirements	Annual fee for trusteeship which includes investments, grant making, governance and administration.
Annual fee		
<i>plus</i>	<i>plus</i>	
First \$10m	1.65%	Each fee level is only applicable to the amounts within each FUM increment.
Next \$40m up to \$50m	1.10%	
Above \$50m	0.77%	

Other Charitable Trusts

Applicable to trusteeship of scholarship or other charitable trusts (excluding Public Ancillary Funds and Private Ancillary Funds), established either in your will or during your lifetime.

	Fees	Description
Establishment fee	Up to \$6,600	Not applicable on testamentary trusts where Equity Trustees Wealth Services Limited has administered the estate
Annual management fee	1.056%	Annual fee for trusteeship which includes investments, grant making, governance and administration

Estates and Personal Trusts

Probate and Letters of Administration

Fees for applying for probate of a will or letters of administration.

	Fees	Description
Probate and Letters of Administration	Supreme Court scale or relevant legislation in each jurisdiction	The service is provided by qualified lawyers.

Estate Administration

Fees for administration of a deceased estate.

	Fees	Description
Capital commission		Payable on all assets under administration. Each fee level is only applicable to the amounts within each FUM increment.
First \$1m	3.30%	
Next \$4m up to \$5m	1.10%	
Next 5m up to \$10m	0.55%	
Above \$10m	0.33%	
Family home discount	50% discount	Discount applied to the value of the principal place of residence when transferred to the spouse or domestic partner; note that property held as joint tenants passes automatically and no fee is payable. The discount relates to the value of the home for which a fee is applied.
Co-executors	0.44%	Additional capital commission when more than one executor is appointed
Litigation	1.10% (or hourly rates at discretion of Equity Trustees Wealth Services Limited)	Additional capital commission when the estate is involved in litigation
Income commission	6.60%	Payable on all income received during the period of administration
Executor assist	\$330	Hourly fee for estate administration services when Equity Trustees Wealth Services Limited is not appointed as an executor
Other fees	As applicable	Refer to General and Other Fees section

Personal Trusts

Fee for acting as trustee of a private trust (e.g. testamentary, family or disability trust) other than a charitable trust.

	Fees	Description
Minimum opening balance	\$500,000	Minimum initial assets of the trust
Establishment fee	Up to \$5,500	Not applicable on testamentary trusts where Equity Trustees Wealth Services Limited has administered the estate
Annual management fee		Annual management fee to cover investment management, investment administration and trusteeship. Each fee level is only applicable to the amounts within each FUM increment.
First \$1m	1.54%	
Next \$4m up to \$5m	0.94%	
Next \$5m up to \$10m	0.72%	
Above \$10m	0.66%	
Co-trustee fee	0.44%	Additional management fee when co-trustees are appointed
Appointor or guardian	\$1650 per annum <i>plus</i> \$220 per hour	Fees for acting as appointor or guardian of a personal trust where we are not appointed as trustee
Other fees	As applicable	Refer to General and Other Fees section

Personal Financial Management

Fees for financial administration and investment management services for private individuals, including compensation trusts.

	Fees	Description
Minimum opening balance	\$500,000	Minimum balance to establish an account
Establishment fee	Dependant upon requirements	Account establishment and initial investment strategy if required
Custody annual management fee	\$2,200 <i>plus</i>	Annual fee for investment administration and management
First \$1m	0.55%	
Next \$9m up to \$10m	0.22%	
Above \$10m	0.11%	
Advice fee	Dependant upon requirements	Portfolio reviews and advice is provided using fixed service fees; we will supply you with a written fee estimate after an initial consultation
Complete financial management, including compensation clients	\$5,500	Annual management fee for complete management under a Power of Attorney or order of a court or tribunal
Annual management fee	<i>plus</i>	
First \$1m	1.43%	
Next \$4m	0.72%	
Next \$5m	0.50%	
Above \$10m	0.44%	
Transition to aged care	\$1,760	Managing transfer to an aged care facility

Investment Mandates

Fees for tailored investment management services.

	Fees	Description
Minimum opening balance	\$3,000,000	Minimum balance to establish an account
Annual management fee		Annual management fee to cover investment management and administration. Each fee level is only applicable to the amounts within each FUM increment.
First \$5m	1.10%	
Next \$5m up to \$10m	0.66%	
Next \$10m up to \$20m	0.55%	
Above \$20m	0.44%	

General Fees

Legal Services

Fees for legal advice and representation where provided in addition to standard services.

	Fees	Description
Legal services	\$330 - \$660	Hourly rates for legal services vary according to seniority

Taxation Fees

Taxation fees are charged in accordance with the current statement of taxation charges published on the company's website at the time the work is performed.

Other Fees

Miscellaneous additional fees.

	Fees	Description
Common Fund fees	1.10%	Annual Management Expense Ratio levied where assets are invested in a Common Fund
Real estate sale/purchase	\$2,200	Sale or purchase of a property (does not apply to Estate Administration)
Private companies	\$550	Hourly fee for operation/directorship of private companies as part of an estate or trust
Non-standard services	\$220	

Glossary

ABN	Australian Business Number
ATO	Australian Tax Office
BAS	Business Activity Statement
CGT	Capital Gains Tax
DGR	Deductible Gift Recipient
GST	Goods and Services Tax
IAS	Instalment Activity Statement
N/A	Not Applicable
PAYG	Pay As You Go
PPF	Prescribed Private Fund
TCC	Tax Concession Charity
TFN	Tax File Number

Equity Trustees Wealth Services Limited

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