



EQT Wholesale Flagship Fund

31 December 2011

FACT SHEET

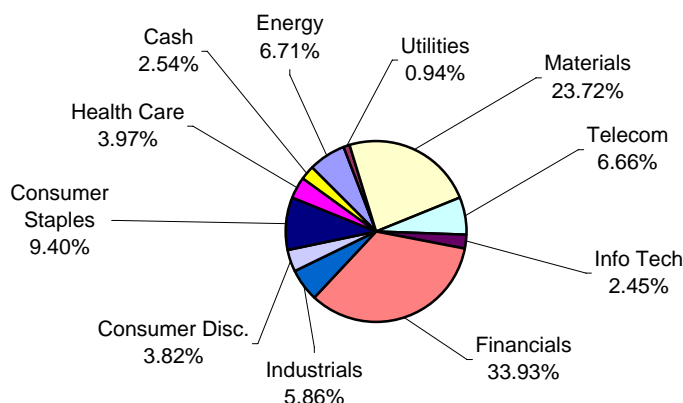
Investment objective	The Fund is designed for investors seeking strong medium to long term capital growth potential, coupled with an increasing income stream payable from the dividends of the underlying shares. There is a distinct focus on the after tax returns offered to investors.		
Investments held	A diversified portfolio comprising companies that are currently included in, or suitable for inclusion in, the S&P/ASX 200 Index.		
Investment Manager	Equity Trustees Limited		
Commencement	1 August 2006	Buy spread	+0.35%
Management costs¹	0.82% p.a.	Sell Spread	-0.35%
Minimum initial investment	\$100,000	Fund size	\$71.12 million

Unit Prices	Purchase	Net Asset Value	Withdrawal
31 December 2011	\$0.9596	\$0.9562	\$0.9529

Performance as at 31 December 2011 ²	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.
Distribution Return	0.50	0.51	1.96	3.36	3.60	3.90
Growth Return	-0.75	2.28	-11.12	-12.71	4.11	-2.27
Total Net Return	-0.25	2.79	-9.16	-9.35	7.71	1.63
S&P/ASX 200 Accumulation Index	-1.35	2.12	-9.71	-10.54	7.58	-2.31
Total Net Return vs. the Index	1.10	0.67	0.55	1.19	0.13	3.94

Income distributions	31 Mar 11	30 Jun 11	30 Sep 11	31 Dec 11
Distribution rate (cents per unit)	1.3502	0.4203	1.5680	0.4806

Sector allocation as at 31 December 2011



Top 10 holdings as at 31 December 2011

BHP Billiton
Commonwealth Bank
ANZ Bank
Telstra
Westpac Bank
Wesfarmers
Rio Tinto
CSL
AMP
Brambles

1. Includes estimated GST payable, after taking into account reduced input tax credits (RITC).

2. Performance: Distribution Return is the return due to distributions paid by the Fund, Growth Return is the return due to changes in initial capital value of the Fund, Total Net Return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions.

For more information visit our website www.eqt.com.au or telephone EQT Funds Management on 1300 555 378.

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