

FACT SHEET

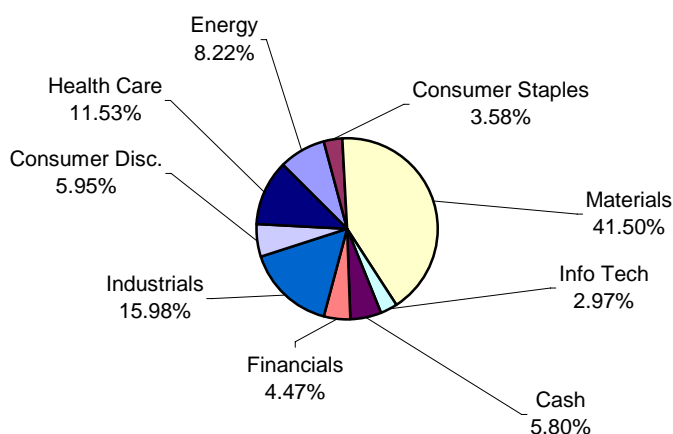
Investment objective	To outperform the S&P/ASX Small Ordinaries Accumulation Index by greater than 4-5% per annum over rolling three to five year periods before taking into account fund fees and expenses.		
Investments held	A diversified portfolio of stocks comprising listed companies that are outside the S&P/ASX100 Index.		
Investment Manager	SG Hiscock & Company		
APIR	ETL0109AU	Buy spread	+ 0.35%
Commencement	22 June 2001	Sell spread	- 0.35%
Management costs¹	2.153% p.a.	Investment pool size	\$108.28 million
Minimum initial investment	\$5,000	Fund size	\$6.94 million

Unit Prices	Purchase	Net Asset Value	Withdrawal
31 December 2011	\$0.7842	\$0.7814	\$0.7787

Performance as at 31 December 2011 ²	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Incept' % p.a.
Distribution Return	0.00	0.00	0.00	0.00	0.13	3.82	13.57
Growth Return	-7.88	-1.26	-6.61	-22.77	29.21	-7.61	-2.32
Total Net Return	-7.88	-1.26	-6.61	-22.77	29.34	-3.79	11.25
S&P/ASX Small Ordinaries Accum. Index	-4.30	-0.60	-12.32	-21.43	11.83	-5.18	6.53
Total Net Return vs. the Index	-3.58	-0.66	5.71	-1.34	17.51	1.39	4.72

Distribution Period	30 Jun 2010	31 Dec 2010	30 Jun 2011	31 Dec 2011
Distribution rate (cents per unit)	NIL	NIL	NIL	NIL

Asset allocation as at 31 December 2011



Top 10 holdings as at 31 December 2011

Resolute Mining	Integra Mining
Engenco	Aurora Oil & Gas
Red 5	Metals X
Lycopodium	Endeavour Mining Corp
Sirtex Medical	Webjet

Top 10 holdings represent 49.45% of the total fund.

1. Includes estimated GST payable, after taking into account reduced input tax credits (RITC).

2. Performance: Distribution Return is the return due to distributions paid by the Fund, Growth Return is the return due to changes in initial capital value of the Fund, Total Net Return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions.

For more information visit our website www.eqt.com.au or telephone EQT Funds Management on 1300 555 378.

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