

## FACT SHEET

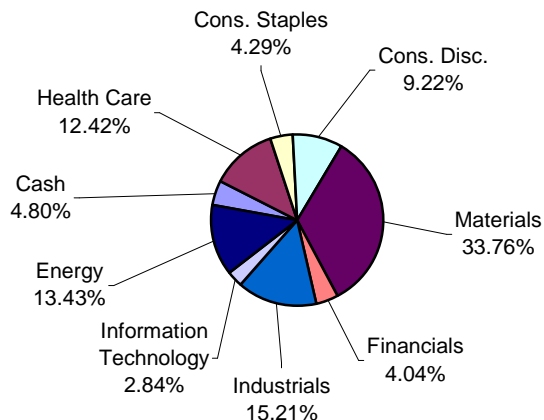
<b>Investment objective</b>	To outperform the S&P/ASX Small Ordinaries Accumulation Index by greater than 4-5% per annum over rolling three to five year periods before taking into account fund fees and expenses.		
<b>Investments held</b>	A diversified portfolio of stocks comprising listed companies that are outside the S&P/ASX100 Index.		
<b>Investment Manager</b>	SG Hiscock & Company		
<b>APIR</b>	ETL0118AU		
<b>Commencement</b>	9 October 2001	<b>Buy spread</b>	+0.35%
<b>Management costs<sup>1</sup></b>	1.179% p.a.	<b>Sell spread</b>	-0.35%
<b>Minimum Initial Investment</b>	\$50,000	<b>Investment pool size</b>	\$116.442 million

Unit Prices	Purchase	Net Asset Value	Withdrawal
30 April 2012	\$1.9632	\$1.9563	\$1.9495

Performance as at 30 April 2012 <sup>2</sup>	1 mth %	3 mths %	6 mths %	1 yr %	3 yrs % p.a.	5 yrs % p.a.	Incept' % p.a.
Distribution Return	0.00	0.00	0.12	0.10	0.58	2.94	6.76
Growth Return	-2.27	1.61	1.40	-11.06	19.70	-5.11	6.56
Total Net Return	-2.27	1.61	1.52	-10.96	20.28	-2.17	13.32
S&P/ASX Small Ordinaries Accum. Index	-0.92	5.73	4.98	-6.98	12.70	-4.97	8.57
Total Net Return vs. the Index	-1.35	-4.12	-3.46	-3.98	7.58	2.80	4.75

Distribution Period	30 Jun 2010	31 Dec 2010	30 Jun 2011	31 Dec 2011
Distribution rate (cents per unit)	0.0456	1.1812	NIL	0.2084

### Asset allocation as at 30 April 2012



### Top 10 holdings as at 30 April 2012

Sirtex Medical	Aurora Oil & Gas
Resolute Mining	Webjet
Lycopodium	RCR Tomlinson
Red 5	Metals X
Engenco	Nexus Energy

Top 10 holdings represent 45.31% of the total fund.

1. Includes estimated GST payable, after taking into account reduced input tax credits (RITC).

2. Performance: Distribution Return is the return due to distributions paid by the Fund, Growth Return is the return due to changes in initial capital value of the Fund, Total Net Return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions.

### For more information visit our website [www.eqt.com.au](http://www.eqt.com.au) or telephone EQT Funds Management on 1300 555 378.

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