



Date Issued: 11 May 2010

Product Disclosure Statement

EQT MIR Wholesale Australian Equities Fund

ARSN 106 872 735 APIR ETL0028AU

Contents

Glossary.....	3
EQT MIR Wholesale Australian Equities Fund at a glance.....	4
About the Investment Manager.....	5
About the Investment Style and Investment Process.....	5
About the Responsible Entity.....	6
About the EQT MIR Wholesale Australian Equities Fund.....	6
Managing risks.....	7
Investing and withdrawing.....	9
Fees and other costs.....	13
Taxation.....	16
Other Important Information.....	18
Application Form.....	24

This Product Disclosure Statement (**PDS**) was prepared and issued on 11 May 2010, and is the PDS for Class D Units.

This PDS for the EQT MIR Wholesale Australian Equities Fund (ARSN 106 872 735) (**Fund**) has been prepared and issued by Equity Trustees Limited (ABN 46 004 031 298) in its capacity as the responsible entity of the Fund (referred to throughout this PDS as the **Responsible Entity, EQT, us or we**). The Investment Manager of the Fund is MIR Investment Management Pty Ltd (ABN 47 104 642 613) referred throughout this PDS as **MIR or Investment Manager**.

The Responsible Entity has authorised the use of this PDS as disclosure to investors and prospective investors of an investor directed portfolio service, master trust, wrap account or an investor directed portfolio service-like scheme (**IDPS**). This PDS (but not the Application Form) is available for use by persons applying for Units through an IDPS (**Indirect Investors**). The operator or custodian of an IDPS is referred to in this PDS as the '**IDPS Operator**' and the disclosure document for an IDPS is referred to as the '**IDPS Guide**'. If you invest through an IDPS, your rights and liabilities will be governed by the terms and conditions of the IDPS Guide. Indirect Investors should carefully read these terms and conditions before investing in the Fund. Indirect Investors should note that they are directing the IDPS Operator to arrange for their money to be invested in the Fund on their behalf. Indirect Investors do not become Unit holders in the Fund nor have rights of Unit holders (such as rights to attend and vote at a meeting of Unit holders) and do not complete the Application Form (attached to this PDS). The IDPS Operator becomes the Unit holder in the Fund and acquires these rights. The IDPS Operator can exercise or decline to exercise the rights of an Indirect Investor's behalf according to the arrangement governing the IDPS. Indirect Investors should refer to their IDPS Guide for information relating to their rights and responsibilities as an Indirect Investor, including information on any fees and charges applicable to their investment. Information regarding how Indirect Investors can apply to invest in the Fund (including an application form) will also be contained in the IDPS Guide. Indirect Investors do not complete the Application Form attached to this PDS. Please ask your financial adviser if you have any questions about investing in the Fund. (either directly, or indirectly through an IDPS). EQT accepts no responsibility for IDPS Operators or any failure by an IDPS Operator to provide Indirect Investors with a current version of this PDS as provided by EQT or to withdraw the PDS from circulation if required by EQT.

This PDS is prepared for your general information only. It is not intended to be a recommendation by the Responsible Entity, the Investment Manager and their respective employees, any associate of the Responsible Entity or any other person to invest in the Fund. This PDS does not take into account the investment objectives, financial situation or needs of any particular investor. You should not base your decision to invest in the Fund solely on the information in this PDS. You should consider the Fund's suitability in view of your financial position and investment

objectives and needs and you may want to seek professional financial advice before making an investment decision.

The Responsible Entity and the Investment Manager and their respective employees, agents and officers do not guarantee the success, repayment of capital or any rate of return on income or capital or investment performance of the Fund. Past performance is no indication of future performance. Units in the Fund are offered and issued by the Responsible Entity on the terms and conditions described in this PDS and the underlying Constitution for the Fund. You should read this PDS and the Constitution because you will become bound by these documents if you become a Unit holder of the Fund. The offer made in this PDS is available only to persons receiving this PDS in Australia (electronically or otherwise). This PDS is not to be treated as an offer to sell, or a solicitation of an offer to buy, any Units in any jurisdiction in which it is unlawful to make such an offer or solicitation or to any person to whom it is unlawful to make such an offer or solicitation. If persons in jurisdictions other than Australia receive this PDS, they are required to inform themselves about, and observe restrictions on, the distribution of this PDS and the offering of units applicable in such jurisdictions. If you received this PDS electronically we will provide a paper copy free upon request during the life of this PDS. Please call EQT Client Services on 1300 555 378 for a copy.

Certain information in this PDS is subject to change. We will notify you of any changes that have a materially adverse impact on you or other significant events that affect the information in this PDS. Certain updated information may be obtained:

- by calling EQT Client Services on 1300 555 378
- from the website at www.eqt.com.au/wholesale

A paper copy of the updated information will be provided free of charge on request.

Unless otherwise stated, all fees quoted in the PDS are inclusive of GST, after allowing for an estimate for Reduced Input Tax Credits (RITC), and all amounts are in Australian dollars.

Glossary

Administrator - White Outsourcing Pty Limited

AML/CTF Act – Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and Anti-Money Laundering and Counter-Terrorism Financing Regulations (Cth), Rules and Instruments, as amended from time to time.

Application Form – The Application Form used by investors who wish to subscribe for Units directly in the Fund and attached to this PDS.

ASIC - Australian Securities and Investments Commission.

Asset Class - A category of financial assets. The major Asset Classes are shares, property, fixed interest securities and cash.

ASX – Australian Securities Exchange.

Benchmark – A market measurement, such as an index, which is used by fund managers and investors as a guide to assess the risk and performance of a given investment or portfolio.

Business Day - Any days (except Saturday and Sunday) on which banks are open for normal banking business in Sydney and Melbourne, Australia.

Buy/Sell spread - The difference between the application price and withdrawal price of Units in the Fund, which reflects the estimated transactions costs associated with buying and selling the assets of the Fund, when investors invest in or withdraw from the Fund.

Constitution - The Constitution of the Fund which describes the rights, responsibilities and beneficial interest of both investors and the Responsible Entity in relation to the Fund.

Corporations Act - The *Corporations Act 2001 (Cth)* and *Corporations Regulations 2001 (Cth)*, as amended from time to time.

Custodian - BNP Paribas Fund Services Australasia Pty Limited.

Derivatives - A derivative is a financial contract whose value depends upon, or is derived from, the value of an underlying asset, reference rate or index. Derivatives may relate to stocks, bonds, interest rates, currencies or currency exchange rates, commodities, and related indexes. Examples include options contracts, futures contracts, options on futures contracts and swap agreements.

Distribution – The amount that is paid to Unit holders after the end of a distribution period. This generally includes any income and realised capital gains.

Fund - EQT MIR Wholesale Australian Equities Fund (ARSN 106 872 735).

GST - Goods and Services Tax.

Hedging or Hedge - The practice of undertaking one investment activity in order to protect against loss in another. While hedges can reduce potential losses, they can also reduce potential profits.

IDPS - Investor directed portfolio service. An IDPS service is generally the vehicle, such as a master trust,

wrap account or an investor directed portfolio service-like scheme, through which an investor purchases a range of underlying investment options from numerous investment managers, with the IDPS Operator providing the investor with consolidated and streamlined transaction statements and other reporting.

IDPS Operator – An entity that operates and offers an IDPS.

Indirect Investor – A person who invests indirectly in Units in the Fund through an IDPS.

Investment Manager - MIR Investment Management Pty Ltd.

Liquidity - The ability of an investment to be easily and quickly converted into cash with little loss of capital.

Net Asset Value (NAV) - The value of assets of the Fund less the value of the liabilities of the Fund (excluding net assets attributable to Unit holders).

Responsible Entity – The responsible entity for the Fund. The current Responsible Entity is Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975).

Retail Client – Persons or entities as defined under section 761G of the Corporations Act.

RITC - Reduced Input Tax Credit. EQT will apply for reduced input tax credits on behalf of the Fund, where applicable, to reduce the GST cost to the Fund.

Units - 'Class D' Units in the Fund.

Wholesale Client - any natural person, body or firm who qualifies as a wholesale client within the meaning of section 761G of the Corporations Act.

EQT MIR Wholesale Australian Equities Fund at a glance

Name of Fund	EQT MIR Wholesale Australian Equities Fund
ARSN	106 872 735
APIR	ETL0028AU
Class of Units	Class D Units
Name of Fund as Registered with ASIC	MIR Australian Equities Fund
Investment Objective ¹	To outperform the S&P/ASX200 Accumulation Index by greater than 4.5% per annum over rolling five year periods before taking into account Fund fees and expenses. Returns are not guaranteed.
Investments	A diversified portfolio of stocks comprising companies that are listed on the Australian Securities Exchange (ASX) that are held either directly or by investing in units in other MIR funds established by MIR or EQT.
Benchmark Index	S&P/ASX200 Accumulation Index
Minimum Initial Investment ²	\$50,000
Minimum Additional Investment ²	\$5,000
Minimum Balance ²	\$50,000
Access to Funds	Usually within 7 Business Days
Income Distribution	Annually (30 June)
Valuation	Daily
Unit Price	Variable - generally determined each Business Day based on the Net Asset Value (NAV) of the Fund
Management Fees	0.666%
Expenses (estimate)	0.264%
Management Costs ³	0.93%
Buy/Sell spread	Buy spread 0.35% Sell spread 0.35%
Recommended Investment Timeframe	5 years
Investment Manager ⁴	MIR Investment Management Pty Ltd

1 The investment objective is not intended to be a forecast. It is merely an indication of what the Fund aims to achieve over the medium to long term on the assumption that equity and bond markets remain relatively stable over that time. The Fund may not be successful in meeting this objective. **Returns are not guaranteed.**

2 The Responsible Entity may in its discretion accept lower amounts.

3 The Responsible Entity may in its discretion enter into individual fee arrangements with some investors. However, generally the law restricts us to doing this with Wholesale Clients only. We must do this in accordance with the Corporations Act and ASIC Policy.

4 EQT may change the Investment Manager for the Fund at any time, without prior notice to investors. However, if we consider that a change in Investment Manager is materially adverse to investors' interests, we will give investors notice 30 days before the changes take effect.

About the Investment Manager

MIR Investment Management Pty Ltd

MIR Investment Management (MIR) is a funds management organization specializing in the management of institutional equity portfolios utilizing an equal marriage of qualitative and quantitative investment processes. MIR offers high conviction, high alpha portfolios for Australian and Asian ex Japan equities and as at 31 December 2009 had A\$2.9bn in funds under management.

Highlights of MIR include:

- An organization built on a strong investment process not centered around individual portfolio managers;
- Strongly resourced with 19 investment professionals with an average experience of 15 years with on-the-ground presence in Sydney, Melbourne and Singapore;
- Leading edge management information systems and infrastructure;
- Equity ownership held entirely in the hands of current employees;
- Strong academic foundations through long term relationships with two eminent academics, Professors Stephen Brown of New York University and Ghon Rhee of University of Hawaii;
- Access to company and industry insights from the use of the MIR Industry Advisory Council which comprises a panel of 16 senior industry leaders who act as a sounding board for the MIR qualitative analysts
- An institutional manager with best practice levels of transparency of its investment process, a dedicated dealing team and annual external audits of its operational controls and procedures
- MIR seeks to outsource all functions within which it believes it cannot achieve best practice or where it believes that performing them in-house may create perceived or real conflicts of interest. As such, the administrative, mandate monitoring and compliance functions have been outsourced to third parties, which ensures greater transparency.

About the Investment Style and Investment Process

MIR seeks to exploit market inefficiencies and stock mis-pricings that result from behavioural biases of investors through the application of a combination of quantitative and qualitative investment disciplines.

The investment style that MIR follows is value with strong momentum characteristics. The quantitative component of MIR's process uses a range of value and momentum indicators to identify stocks that are attractively priced and have positive momentum. The quantitative process is designed to capture the return premium that is available from value stocks, while at the same time avoid investing in some of the less promising value stocks, and delay investing in others until there are early signs that the stocks are in the mean reverting stage of their pricing cycle. The quantitative process also captures the positive returns that are available from stocks displaying positive momentum over the short term.

MIR enhances its value approach to investing by employing a team of qualitative analysts to make a further judgment on the stocks that survive the quantitative screens. The concentration of the analysts is on the current financial strength of the company and the likelihood of the company to improve earnings or be re-rated. The qualitative analysts focus on eliminating under-performers from the quantitatively screened stocks and increasing the weighting to those stocks that are expected to significantly out-perform. The application of qualitative research sequentially after the quantitative process is designed to improve the success rate in stock selection and enhance the magnitude of out-performance of the portfolio.

The process is applied in a disciplined fashion to produce high conviction portfolios which may deviate substantially from the benchmark.

The Investment Manager does not take into account any labour standards or environmental, social or ethical considerations for the purpose of selecting, retaining or realising assets of the Fund.

About the Responsible Entity

Equity Trustees Limited

Equity Trustees Limited (EQT) was established in 1888, by an Act of the Victorian Parliament, to provide trustee and executor services. The company has evolved into a sophisticated financial services provider, offering a broad range of products and services to a diverse client base.

In addition to traditional trustee and estate management duties, the EQT range of services includes portfolio management, superannuation, philanthropy services and responsible entity services for external fund managers. EQT's responsibilities and obligations as the responsible entity of the Fund are governed by the Constitution as well as the Corporations Act and general trust law.

EQT has appointed MIR as the investment manager of this Fund.

About the Administrator

White Outsourcing Pty Limited

White Outsourcing Pty Limited (Administrator) has been appointed by EQT as Administrator to provide all investment administration, unit pricing, registry and fund accounting services to the Fund

The Administrator administers a range of unit trusts, discrete mandates and listed investment companies in asset classes covering Australian equities and derivatives, international equities and derivatives, fixed interest and private equity.

About the Custodian

BNP Paribas Fund Services Australasia Pty Ltd

BNP Paribas Fund Services Australasia Pty Ltd (Custodian), a fully owned subsidiary of BNP Paribas Securities Services, has been appointed Custodian of the Fund and holds all assets on behalf of the Fund.

All assets held by or under the control of the Custodian are held in separate accounts in the name of the Fund, or in omnibus accounts that meet any legal requirements.

All acts relating to the disposal of the Fund's assets held by the Custodian are carried out by the Custodian upon instructions from the Investment Manager or the Responsible Entity.

About the EQT MIR Wholesale Australian Equities Fund

The Fund is registered with the Australian Securities and Investments Commission (**ASIC**) as the MIR Australian Equities Fund ARSN 106 872 735.

Classes

The Fund may offer units in one or more classes as determined by EQT from time to time. This PDS offers Units in Class D. As the Responsible Entity, EQT will have discretion from time to time in the future to issue further classes of units at which time it will issue another PDS for those classes as required. Rights of investors within each class of units are identical. As Responsible Entity, EQT must treat members of the same class equally, and members of different classes fairly.

Investment Objective

This Fund is designed for investors seeking strong medium to long term capital growth potential through an investment in stocks listed on the ASX. The Fund aims to outperform the S&P/ASX 200 Accumulation Index by greater than 4.5% per annum over rolling five year periods, before taking into account Fund fees and expenses. The investment objective is not intended to be a forecast. It is merely an indication of what the Fund aims to achieve over the medium to long term on the assumption that equity and bond markets remain relatively stable throughout that time. The Fund may not be successful in meeting this objective. **Returns are not guaranteed.**

Investments Held

The Fund invests in a diversified portfolio of securities listed on the ASX.

The Fund may use derivatives to gain exposure to the underlying physical investments. Derivatives are not used speculatively. Derivatives may be used to manage cash flows and equitise cash in the Fund. Derivatives exposure will be cash backed and will not result in a leveraged or net short position in the Fund.

MIR may from time to time as it determines appropriate, invest all or part of the Fund into other funds established by it or EQT.

Fund performance

Up to date information on the performance or the size of the Fund will be available by calling EQT Client Services on 1300 555 378 or from the EQT website at www.eqt.com.au/wholesale. When accessing performance information, remember that past performance is not a reliable guide to future performance of the Fund.

Managing risks

There are a number of significant risks that may potentially affect the value of your investment and the return thereon from the Fund. Investment in any fund is subject to a degree of risk, including possible delays in the payment of withdrawal proceeds, and loss of income and capital. These risks have to be considered in the context of the timing of your investment in or withdrawal from the Fund, in particular, the then state of the market and the length of time you either plan to invest in, or have been invested in the Fund.

Whilst it is not possible to identify every risk factor relevant to investing in this Fund, following is an outline of the main risks you should consider which may affect the returns of this Fund.

Interest Rate Risk

Changes in official interest rates can directly or indirectly impact on investment returns. For instance, rising interest rates can have a negative impact on a fund's or company's value as increased borrowing costs may cause earnings to decline. As a result, the unit value or share price may fall which may in turn impact the Fund's investments.

Market Risk

The value of, and returns from, many investments may fluctuate significantly over short periods of time. These fluctuations can be caused by changes in interest rates, economic cycles, investor sentiment, political, social, technological and legal events and other economic events. These changes can all directly or indirectly create an environment that influences the value of the Fund's investments.

Company Specific or Equity Risk

The value of investments can vary because of changes to a company's management, product distribution or the company's business environment. An investment in shares carries the risk of a decline in value or a failure to pay dividends because of a fall in investor confidence, poor management or changes in a company's competitive environment or internal operations.

Stock Selection Risk

The Investment Manager may make poor investment decisions resulting in sub-standard returns. This may be brought about by a change of employees at the Investment Manager or a change of Investment Manager which may affect the future performance of the Fund. MIR mitigates this risk by its employee ownership structure which promotes staff retention. This risk is also mitigated to some extent by the knowledge and experience of MIR as the Investment Manager.

Liquidity Risk

There may be times when securities may not be readily sold (for example, in a falling market where companies may become less liquid). However, trading volumes of stock are generally sufficient to satisfy liquidity requirements when necessary. If there is an interruption of regular trading in the market generally, or for a particular asset of the Fund, there may be delays in processing withdrawal requests. Note that neither the Responsible Entity nor the Investment Manager guarantees the liquidity of the Fund's investments.

Derivatives Risk

The Fund may, but is not required to, use Derivatives for risk management purposes or as part of its investment strategy.

The use of Derivative positions to hedge the risk of physical securities will involve 'basis risk', which refers to the possibility that Derivative positions may not move perfectly in line with the physical security. Fluctuations in the price of Derivatives reflect movements in the underlying assets, reference rate or index to which the Derivatives relate. As a consequence, the Derivative positions cannot be expected to perfectly hedge the risk of the physical security.

Derivatives may also be used from time to time as substitutes for physical securities. In doing so there is the risk that a Derivative may not be a perfect substitute for the underlying security it aims to replace, and may not mirror its movements completely.

Other risks associated with Derivatives may include:

- loss of value because of a sudden price move or because of the passage of time;
- potential illiquidity of the Derivative;
- the Fund being unable to meet payment obligations as they arise;
- the counterparty to any Derivative contract not being able to meet its obligations under the contract; and
- significant volatility in prices.

Note that neither the Responsible Entity nor the Investment Manager guarantee that the Fund's Derivatives strategy will be successful.

Fund Risk

As with all managed funds, there are risks particular to the Fund, including that it could terminate, the fees and expenses could change, EQT is replaced as Responsible Entity or MIR is replaced as Investment Manager. There is also a risk that investing in the Fund may give different results than

investing directly in the securities because of income or capital gains accrued in the Fund and the consequence of withdrawal by other investors.

Legal Risk

There is a risk that laws, including tax laws, might change or become difficult to enforce. This risk is generally higher in emerging markets (in which the Fund does not invest).

Small companies' risk

The Fund may have limited exposure to companies that have a lower than average market capitalisation. Small companies:

- may have less liquid and more volatile securities, compared to those of larger companies;
- may be recently established entities, and as such publicly available information on their business activities may not be as easy to obtain compared to companies with larger market capitalisation; and
- can be engaged in new-to-market concepts which may be speculative in nature.

For these reasons this sector may experience significant volatility and reduced liquidity.

Investing and withdrawing

Reporting to Investors

Regular, simple to read and complete reports are provided to investors of the Fund, they comprise:

- **Annual Report to Investors**, the audited annual financial statements for the Fund will be available on EQT's website www.eqt.com.au/wholesale by 30 September each year. Alternatively, you can elect to receive, free of charge, a paper copy of the audited annual financial statements by completing the relevant section of the Application Form;
- **Transaction Reports** confirming all additional investments, withdrawals, payments and fees (available periodically and on request);
- **Distribution Reports** issued in line with the distribution frequency notifying you of the value of your investment, income from investments and confirming the reinvestment or payment to your nominated account; and
- **Annual Taxation Statements** a tax statement (showing the tax components of Distributions made during the year) will be issued to you on an annual basis following the end of each financial year. This statement will provide you with information that will assist you in completing your annual tax return.

The Fund is a disclosing entity and is subject to regular reporting and disclosure obligations under the Corporations Act. Copies of any documents which we have lodged with ASIC to comply with these requirements may be obtained from, or inspected at, an ASIC office. On request, we will provide you free of charge with copies of the most recent annual financial report for the Fund lodged with ASIC, any half yearly financial report lodged with ASIC after lodgement of the annual report and any continuous disclosure notices lodged with ASIC after lodgement of the annual report.

You can call EQT Client Services 1300 555 378 or visit our website at www.eqt.com.au/wholesale to request copies of the above documents or for updated information on performance, Unit prices and other general information about the Fund. If you are investing through an IDPS, speak to your IDPS Operator. When accessing performance information, remember that past performance is not a reliable guide to future performance of the Fund.

Please note that Indirect Investors who access the Fund through an IDPS will receive reports directly from the IDPS Operator and not from the Responsible Entity. However, EQT will provide the reports described above to relevant IDPS Operators. Indirect Investors should refer to their IDPS Guide for information on the reports they will receive regarding their investment.

Distributions

A Distribution comprises the investor's share of any net income (including taxable capital gains) earned by the Fund. An investor's share of any net income is generally based on the number of Units held by the investor at the end of the distribution period. However, in some circumstances, an investor may receive an income distribution when they have made a large withdrawal from the Fund such as where the withdrawal comprises 5% or more of the Units on issue. In these circumstances their withdrawal proceeds are taken to include a component of distributable income.

Income distributions are calculated annually (on 30 June of each year) and distributions are normally paid by the 15th Business Day of the following month. Although EQT proposes to calculate and pay income distributions annually until further notice, the Fund's Constitution allows for distribution periods of shorter duration than annually, to be determined at the discretion of EQT.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income Distribution.

Valuation of the Fund and Application Price of Units

The value of a Unit is generally determined every Business Day and is determined on the basis of the Net Asset Value (NAV) of the Fund. The NAV is calculated by deducting from the gross value of the Fund assets the value of the liabilities of the Fund.

Generally, investments will be valued at the next available market value but other valuation methods and policies may be applied by EQT if appropriate or if otherwise required by law or applicable accounting standards.

The application price of a Unit in the Fund is based on the NAV divided by the number of Units on issue. The Responsible Entity can also make an allowance for transaction costs required for buying investments when an investor acquires Units; this is known as the Buy Spread. As at the date of this PDS the Buy Spread is 0.35%. Refer to the 'Fees and other costs' section for additional information on buy spreads.

Unit pricing discretions policy

EQT has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating Unit prices (including determining the value of assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy (such as records of any discretions which are outside the scope of, or inconsistent with, the Unit pricing policy)

will be made available to investors free of charge on request.

Making an Application

To invest, please complete and sign the Application Form accompanying this PDS and supply the relevant identification documents as required.

Initial applications *must* be mailed to:

EQT MIR Wholesale Australian Equities Fund
Att: White Outsourcing Unit Registry
Level 7 / 20 Hunter Street
Sydney NSW 2000

Phone: +61 2 8236 7701

Additional applications may be faxed to:

EQT MIR Wholesale Australian Equities Fund
Att: White Outsourcing Unit Registry
Fax: +61 2 9221 1194

You may deposit your application monies via Electronic Funds Transfer (EFT) to the account below, and include a copy of the payment advice along with the Application Form and relevant identification information:

Account Name: Cogent Nominees Pty Limited ACF
Equity Trustees Limited / MIR Scheme Application
BSB: 032 002
Account Number: 396 455

Alternately, you may attach your cheque drawn on an Australian domiciled bank and made payable to **Cogent Nominees Pty Limited ACF Equity Trustees Limited / MIR Scheme Application**.

Funds must be identified and cleared for processing of the application. Please note that cash cannot be accepted.

Under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* applications made without providing all the information and supporting identification documentation requested on the Application Form cannot be processed until all the necessary information has been provided. As a result delays in processing your application may occur.

Alternatively, if you are investing via an IDPS you will need to complete their application form and provide your payment to the relevant IDPS Operator.

Applications can be made between 9:00am and 5:00pm on any Business Day in Melbourne and Sydney. However, for Unit pricing purposes and income accrual purposes any application received after 2:00pm Sydney time will generally be treated as having been received the following Business Day.

Note a minimum initial investment amount of \$50,000 applies (although EQT may in its discretion

accept a lower amount). If you are investing through an IDPS you should refer to the IDPS Guide for the minimum initial investment amounts.

EQT reserves the right to refuse any application without giving a reason. If for any reason EQT refuses or is unable to process your application to invest in the Fund, EQT will return your application money to you, subject to regulatory considerations, less any taxes or bank fees in connection with the application. You will not be entitled to any interest on your application money in this circumstance. Any interest earned is credited to the benefit of the Fund.

Additional Investments

You can make additional investments of \$5,000 or more in the Fund at any time by sending the Administrator your additional investment amount together with your investor details (see 'Making an Application'). All applications for additional investments, unless otherwise agreed, should be made on an Application Form accompanying this PDS to ensure that a record of the investment exists.

If you are investing through an IDPS you should refer to the IDPS Guide for the minimum additional investment amount.

Access to Funds

The Responsible Entity of the Fund will generally allow investors to access their funds within 7 days of receipt of a redemption request for the relevant amount. However, the Constitution of the Fund allows the Responsible Entity to make payment up to 6 months after receipt of a redemption request (which may be extended by a further 30 days or more in certain circumstances). The Responsible Entity reserves the right to increase/reduce the redemption periods for the Fund subject to the above extensions of time.

Where the Fund is not liquid (as defined in the Corporations Act) an investor does not have a right to withdraw from the Fund and can only withdraw where the Responsible Entity makes a withdrawal offer to investors in accordance with the Corporations Act. The Responsible Entity is not obliged to make such offers.

The Fund will be liquid if at least 80% of the assets of the Fund are liquid assets. Broadly, liquid assets are money in an account or on deposit with a financial institution, bank accepted bills, marketable securities, other prescribed property and other assets that the Responsible Entity reasonably expects can be realised for their market value within the period specified in the Constitution for satisfying redemption requests while the Fund is liquid. We anticipate that the Fund will be liquid.

Withdrawals and Withdrawal Price

The withdrawal price of a Unit in the Fund is based on the NAV of the Fund divided by the number of Units on issue. The Responsible Entity can also make an allowance for the transaction costs required for selling investments to satisfy a withdrawal request which is known as the Sell Spread. As at the date of this PDS the Sell Spread is 0.35%. Refer to 'Fees and other costs' section for additional information on sell spreads.

Making Withdrawals

Investors of the Fund can withdraw part or all of their investment by a number of ways:

Written advice by post

EQT MIR Wholesale Australian Equities Fund
Att: White Outsourcing Unit Registry

Level 7 / 20 Hunter Street
Sydney NSW 2000

Phone: +61 2 8236 7701

Written advice by fax

EQT MIR Wholesale Australian Equities Fund
Att: White Outsourcing Unit Registry

Fax: +61 2 9221 1194

Refer below for terms and conditions for making withdrawals. All withdrawal requests should be received by 2:00pm Sydney time for processing on that Business Day. Any withdrawal requests received after 2:00pm Sydney time will generally be treated as having been received the following Business Day. Alternatively, if you have invested indirectly in the Fund through an IDPS, you will need to provide your withdrawal request directly to your IDPS Operator. The time required to process a withdrawal request will depend on the particular IDPS Operator. You should refer to the IDPS Guide for the minimum withdrawal amount.

Other withdrawal information

The Responsible Entity can deny a withdrawal request in certain circumstances, including where accepting the request would cause the Fund to cease to be liquid. The Responsible Entity may also refuse to comply with any request if the requesting party does not satisfactorily identify themselves as the Unit holder.

Withdrawals will be paid directly to the Unit holder's nominated account held at a branch of an Australian domiciled bank. Withdrawal payments will not be made to third parties.

In some circumstances, where an investor makes a large withdrawal request (5% or more of the Units on issue at the start of the relevant distribution period), their withdrawal proceeds may be taken to include a component of distributable income. Refer to the section headed 'Distributions'.

Please note that EQT has the right to fully redeem your investment in the Fund upon 30 days notice if it falls below the required minimum balance of \$50,000 or such other amount as the Responsible Entity determines from time to time. If you are investing through an IDPS you should refer to the IDPS Guide for the minimum balance.

Terms and conditions for withdrawals

EQT will refuse to comply with any request if the requesting party does not satisfactorily identify themselves as the investor. By lodging a facsimile withdrawal you release, discharge and agree to indemnify EQT from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any facsimile withdrawal. You also agree that any payment made in accordance with the facsimile instructions shall be a complete satisfaction of the obligations of EQT, notwithstanding any fact or circumstance including that the payment was made without your knowledge or authority. You agree that if the payment is made in accordance with these instructions, you and any person claiming through or under you shall have no claim against EQT in relation to the payment.

Joint Account Operation

For Joint Accounts, each signatory must sign redemption requests. Please ensure both signatories sign the declaration in the Application Form. Joint accounts will be held as joint tenants.

Appointment of Authorised Nominee to Operate Account

Investors may elect to appoint an authorised nominee to operate their account. The relevant sections on the Application Form need to be completed, including name and signature of authorised nominee, signature of investor and date. Only investors can appoint authorised nominees. If you appoint an authorised nominee we suggest that you ensure that:

- they cannot appoint another nominee, and
- the appointment lasts until cancelled by you in writing or by the Responsible Entity.

The Responsible Entity may cancel an appointment by giving the investor 14 days notice in writing. If an appointment is cancelled, the Responsible Entity will not be obliged to act on the instructions of the authorised nominee. If the instructions are varied, the Responsible Entity will act only in accordance with the varied instructions. By completing and lodging the relevant sections on authorised nominees on the Application Form, you release, discharge and agree to indemnify EQT from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from EQT acting on the instructions of your authorised nominee. You also agree that any instructions of your authorised nominee to EQT,

which are followed by EQT, shall be a complete satisfaction of the obligations of EQT, notwithstanding any fact or circumstance, including that the instructions were made without your knowledge or authority. You agree that if the authorised nominee's instructions are followed by EQT, you and any person claiming through or under you shall have no claim against EQT in relation to the instructions.

Powers of an Authorised Nominee

An authorised nominee can (among other things):

1. Apply for additional investment Units
2. Request that income distribution instructions be altered
3. Request to redeem all or part of your investment and direct where and to whom this redemption shall be paid
4. Change bank account details, and
5. Enquire and obtain copies in relation to the status of your investment

If a company is appointed as an authorised nominee, the powers will extend to any director and authorised officer of the company. If a partnership, the powers will extend to all partners.

Investor's Liability

The Constitution of the Fund provides that unless there is a separate agreement with an investor, no

investor can be called on to contribute to the Fund or to its creditors if the Fund is liquidated or becomes insolvent. It is, therefore, expected that investors will not be under any obligation if a deficiency in assets was to occur. However, this position has not been fully tested at law and so it is not possible to give an absolute assurance that investors' liability will be limited in all circumstances.

In general, an investor's liability is limited to the amount (if any) which remains unpaid in relation to their subscription for units in a fund.

Non-Listing of Units

The Fund's Units are not listed on any stock exchange.

Termination of Fund

The Responsible Entity may resolve at any time to terminate, liquidate and wind up the Fund in accordance with the Fund's Constitution and the Corporations Act. The Fund may otherwise terminate if required by law. A notice will be provided to Unit holders advising of the Fund's termination. Upon termination and after conversion of Fund Assets into cash and payment of, or provision for, all costs and liabilities (actual and anticipated), the net proceeds will be distributed pro-rata amongst all Unit holders according to the number of Units they hold in the Fund.

Fees and other costs

Below is a Consumer Advisory Warning which is required by law to be displayed at the beginning of the 'Fees and other costs' section of this PDS. The fee example given in the Consumer Advisory Warning does not relate to any investments described within this PDS, and is a standard example required by law.

Detailed information about the fees and other costs related to the Fund are provided in the section following the Consumer Advisory Warning.

Consumer Advisory Warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your Fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Responsible Entity.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your account balance, from the returns on your investment, or from the Fund's assets as a whole. Taxes are set out in another part of this PDS. You should read all of the information about fees and costs, as it is important to understand their impact on your investment in the Fund.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the Fund		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee The fee on each amount contributed to your investment	Nil	Not applicable
Withdrawal fee The fee on each amount you take out of your investment	Nil	Not applicable
Termination fee The fee to close your investment	Nil	Not applicable

Type of fee or cost	Amount	How and when paid
Management costs		
The fees and costs for managing your investment	Management fee of 0.666% p.a. of your account balance + Estimated Expenses of 0.264% p.a. of your account balance = 0.93% For a worked dollar example of the management costs, please refer to the "Example of Annual Fees and Costs" on page 15.	The Management fee is calculated and accrued daily and paid to the Responsible Entity each month in arrears and is based on the gross asset value of the Fund (i.e. the sum of the market value of all assets of the Fund). Estimated expenses are calculated and accrued in the daily Unit price of the Fund. Please refer to 'Estimated expenses' for more information. The Management costs may be negotiated with Wholesale Clients only. Please refer to "Additional Explanation of fees and costs" below.
Service fees		
<i>Investment switching fee</i> The fee for changing investment options	Nil	Not applicable

Additional explanation of fees and costs

Management Costs

The Management costs are calculated and accrued daily and paid each month in arrears and are based on the gross asset value of the Fund. These amounts are not deducted from your account but reduce the returns you would otherwise receive. We pay a portion of the Management costs to the Investment Manager, Administrator and Custodian of the Fund for their respective investment management, administrative and custody services. For a worked dollar example of the Management costs, see 'Example of annual fees and costs' on page 15.

Estimated Expenses

We are entitled to be reimbursed for certain expenses properly incurred in managing the Fund. These expenses are called out of pocket expenses. They may include expenses properly incurred in the administration, custody, management, compliance and promotion of the Fund. There are other expenses that include tax and operating costs, such as audit, legal and tax consulting fees, which are also recoverable out of the assets of the Fund. Current expenses are estimated to be 0.264% p.a. Actual expenses may be more or less than our estimate. There is no cap on out of pocket expenses.

Differential fee arrangements

The Responsible Entity may from time to time negotiate a different fee arrangement, such as a fee rebate, with investors who are Wholesale Clients. Such arrangements are negotiated separately and are not paid out of the Fund's assets. Please contact EQT Client Services on 1300 555 378.

Payments to IDPS Operators

We may make payments on an annual basis to some IDPS Operators because they offer the Fund on their investment menus (product access payments). We may also make ongoing payments to some IDPS Operators (fund manager payments). Fund manager payments are effectively rebates of management costs. The amount of product access and fund manager payments is negotiated directly with IDPS Operators and is based on the volume of business generated by the IDPS Operator. Product access and fund manager payments are paid by EQT out of our fees and are not an additional cost to the investor.

Buy/Sell Spread

The Buy/Sell Spread reflects the estimated transaction costs associated with buying and selling the assets of the Fund when investors invest in, or withdraw from, the Fund. The Buy/Sell Spread is an additional cost to the investor but is included in the unit price and incurred when an investor invests in or withdraws from the Fund and is not charged as an additional fee. The Buy/Sell Spread is retained by the Fund and not paid to EQT or the Investment Manager. The Buy/Sell Spread for the Fund as at the date of the PDS is 0.35% upon entry (\$175 for an investment of \$50,000) and 0.35% upon exit (\$175 for a withdrawal of \$50,000). The Buy/Sell Spread can be altered by the Responsible Entity at any time.

Transaction costs

The Fund may incur transaction costs. These transaction costs include brokerage, settlement costs (including custody costs), clearing costs and stamp duty. Transaction costs include costs incurred by the Fund when investors invest in or withdraw from the Fund and when transacting to meet investment objectives. These costs are an additional

cost to the investor but are generally reflected in the unit price and not charged as an additional fee. Transaction costs which are not recovered through the Buy/Sell Spread are deducted from the Fund from time to time as they are incurred and are reflected in the unit price.

The exact amount of transaction costs is dependant on a number of variables, including the level of trading undertaken by the Fund. As such, EQT is unable to provide a meaningful amount or percentage of the estimated transaction costs for the Fund.

Financial planner commissions

No commissions are paid to your financial planner. As a member of IFSA, EQT maintains an Alternate Forms of Remuneration Register. The register, which you can review by contacting us, outlines some alternative forms of remuneration that we may pay to or receive from licensees, fund managers or representatives (if any is paid or received at all in relation to the Fund).

Bank or Government Charges

In addition to the fees set out in this section, standard government fees, duties and bank charges may also apply to investments and withdrawals (including dishonour fees and conversion costs and bank cheques) and are paid by the investor.

Can the Fees Change?

All fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. Reasons might include changing economic conditions and changes in regulation. We have the right to recover all proper and reasonable

Example of Annual Fees and Costs

This table gives an example of how the fees and costs in the investment option for this product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

EXAMPLE		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution Fees	Nil	For every \$5,000 you contribute to the Fund, you will be charged \$0.
PLUS Management Costs ¹	0.93% p.a.	And , for every \$50,000 you have in the Fund you will be charged \$465 each year.
EQUALS Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees from: \$465.00 - \$511.50²

1. See "Management costs" in the table on page 14 for a more detailed description of how Management costs are calculated.
2. This amount assumes an investment balance of \$50,000 at the beginning of the year and an additional contribution of \$5,000 at either the beginning or the end of the year and that expenses are as estimated. Management costs charged in relation to the additional contribution of \$5,000 during the year will depend on the proportion of the year during which the additional contributions are invested. Additional fees like bank or government charges and transaction costs (including the Buy/Sell Spread) may also apply. Please see the "Additional explanation of Fees and Costs" section above.

expenses incurred in managing the Fund and as such these fees may increase or decrease accordingly. We will provide investors with at least 30 days notice of any proposed change to the Management fee. Estimated expenses and the Buy/Sell Spread may change without notice, for example, when it is necessary to protect the interests of existing members and if permitted by law.

The Constitution in some circumstances defines the maximum fees that can be charged for some fees described in this PDS. The maximum contribution and withdrawal fees the Fund can charge is 6% (excluding GST) of the application moneys or withdrawal amount, which is equivalent to \$3,000 for every \$50,000 invested. The maximum Responsible Entity fee the Fund can charge is 2% (excluding GST) of the Gross Asset Value of the Fund which is equivalent to \$1,000 per annum for every \$50,000 invested. There are no maximum fee amounts defined for the other fee components which make up the Management Costs of the Fund.

IDPS/Indirect Investors

Investors investing through an IDPS should note that the fees outlined in the table 'Example of Annual Fees and Other Costs' are in addition to any other fees charged by the IDPS Operator.

Tax

The Management costs take into consideration the net effect of GST which incorporates the benefits of RITC. For more information on tax, refer to page 16 of this PDS.

Taxation

Australian Taxation

The following summary of Australian taxation matters is a general guide that outlines the Australian taxation implications applicable to the Fund and Australian resident investors as well as the Australian taxation implications for non-resident investors. The summary is based on the Australian tax laws as at the date of this Product Disclosure Statement. The Australian tax laws are subject to continual change, and as the Australian tax treatment applicable to particular investors may differ, it is recommended that all investors seek their own professional advice on the taxation implications before investing in the Fund.

Taxation of the Fund

The Fund is an Australian resident trust estate for Australian tax purposes. Therefore, the Fund is required to determine its net income (taxable income) for the year of income. On the basis that investors are presently entitled (which is EQT's intention) to all of the net income of the Fund (including net taxable capital gains), the Fund should not be subject to Australian income tax on any of its net income or capital gains.

In the case where the Fund makes a loss for Australian tax purposes (including a capital loss) the Fund cannot distribute the loss to investors. However, subject to the Fund meeting certain conditions, the Fund may be able to take into account the losses to offset against income or capital gains (as appropriate) in subsequent years.

Deemed Capital Gains Tax (CGT) Election

Legislation has been released into Parliament to allow eligible managed investment trusts (MITs) to make an irrevocable election to apply a deemed capital account treatment for gains and losses on disposal of certain investments (including equities and Units in other trusts, but excluding derivatives and foreign exchange contracts). Subject to meeting the eligibility requirements to be a MIT for the deemed capital account treatment, the Fund intends to make the election to be on capital account.

Taxation of Australian Resident Investors

Distributions

Each Australian resident investor will be subject to taxation on their proportionate share of the net income derived by the Fund. Such income will retain its character as it flows through the Fund, and may include amounts of foreign income and capital gains. Where the Fund realises a capital gain on the disposal of an asset, the Fund may be entitled to take into account the discount capital gain

concession (see below) in determining the amount of the net capital gain that is included in the Fund's net income.

Generally, an Australian resident investor's entitlement (share) to the net income of the Fund for a year of income, including amounts that are received in a subsequent year of income or which are reinvested, forms part of the investor's assessable income for that year.

Australian investors can move into and out of the Fund at different points in time. There is the risk that taxation liabilities in respect of gains that have benefited past investors may have to be met by subsequent investors.

Franking Credits and Franked Dividends

Income distributions from the Fund may include an entitlement to franked dividends. Generally, investors should include the franked dividends and the franking credits (imputation credits) they receive in their assessable income.

Certain additional requirements, including the 45 day holding period rule may need to be satisfied in order to obtain entitlements to franking credits in relation to dividends. The investor's particular circumstances (and that of the Fund) will be relevant to determine whether the investor is entitled to any franking credits in respect of the investor's share of the franked dividends. Any excess franking credits may be refundable to some investors, such as individuals and complying superannuation funds.

Foreign Income

The Fund may derive foreign sourced income that is subject to tax overseas. Australian resident investors will be required to include their share of both the foreign income and the amount of any foreign tax withheld in their assessable income. In such circumstances, investors may be entitled to a foreign income tax offset (for the foreign tax paid) that may be used to reduce the Australian tax payable on the foreign source income.

Non-Assessable Distribution Payments

Distributions of non-assessable amounts are generally not subject to tax. Examples of non-assessable amounts include distributions comprising amounts attributable to deductions for capital allowances. Although the receipt of non-assessable amounts is generally not subject to tax, the receipt of certain non-assessable amounts may have capital gains tax consequences.

Broadly, the receipt of certain non-assessable amounts may reduce the cost base and reduced cost base of the Australian resident investor's investment in the Fund for capital gains tax purposes. This may result in either an increased capital gain or a reduced capital loss upon the subsequent disposal of the investment in the Fund.

Discount Capital Gain Concession

To the extent that the distributed non-assessable amounts consist of the discount capital gain concession, no adjustment to the cost base or reduced cost base of the underlying investment in the Fund should be required. However, investors that are companies and complying superannuation funds may not receive the full benefit of the discount capital gain concessions (whether distributed or not). This is because companies are not entitled to the discount concessions and the discount concession rate applying to complying superannuation funds is lower than that which applies to trusts and individuals.

Disposal of Units by Australian Investors

If an Australian investor withdraws or transfers Units in the Fund, this will constitute a disposal for tax purposes.

Any taxable capital gain arising from the disposal (including redemption) of an investment in the Fund may form part of the investor's assessable income. A capital gain will arise if the capital proceeds (i.e. consideration) received by the investor exceeds the investor's cost base. Investors that are Australian resident individuals or trusts may be eligible for the discount capital gain concession of 50% if their investment (Units) has been held for 12 months or more, and the Fund and the investor satisfy certain other requirements. Similarly, Australian resident complying superannuation funds may be eligible for a discount of 33 1/3%. Furthermore, Australian resident investors may be able to offset certain other capital losses they may have from other investments against their share of the capital gains included in the net income of the Fund – after "grossing up" any discount capital gains (i.e. capital losses must be offset against gross capital gains before any CGT discount is applied).

Any capital losses arising from the disposal of the investment in the Fund may be used to offset other capital gains the investor may have derived, or the capital loss can be carried forward to offset against future capital gains (although may not be offset against ordinary income). Relevantly, the capital gains tax discount only applies to any gross discounted capital gains remaining after the application of current and prior year capital losses. The discount capital gains concession may be denied in certain circumstances where an investor

(together with associates) holds 10% or more of the issued Units in the Fund, the Fund has less than 300 beneficiaries and other requirements are met. Investors who together with associates are likely to hold more than 10% of the Units in the Fund should seek advice on this issue.

Where Units are held as part of a business of investing or for the purpose of profit making by sale, gains realised may constitute ordinary income.

Tax File Numbers (TFN) and Australian Business Numbers (ABN)

It is not compulsory for an investor to quote their TFN or ABN. If an Australian investor is making this investment in the course of a business or enterprise carried on by the investor, the investor may quote an ABN instead of a TFN. Failure by an investor to quote an ABN or TFN or claim an exemption may cause EQT to withhold tax at the top marginal rate plus the Medicare Levy, on gross payments including distributions of income to the investor. The investor may be able to claim a credit in the investor's tax return for any TFN/ABN tax withheld. Collection of TFNs is permitted under taxation and privacy legislation.

By quoting their TFN or ABN, the investor authorises EQT to apply it in respect of all the investor's investments with EQT. If the investor does not want to quote their TFN or ABN for some investments, EQT should be advised.

Taxation of Non-Residents

Australian withholding tax may be withheld from distributions of Australian source income and gains paid to a non-resident investor. The various components of the net income of the Fund which will be regarded as having an Australian source may include dividends paid by Australian companies, Australian sourced interest income and Australian sourced gains.

As at the issue date of this PDS, and given the Fund's investment restrictions, investors that are not Australian residents for tax purposes and hold their Units in the Fund on capital account, should generally not be subject to Australian capital gains tax on the disposal of their Units in the Fund.

If you hold your Units on revenue account, any profits on disposal of Units in the Fund may be subject to Australian tax as ordinary income, subject to any available double tax treaty relief.

If you are a non-resident wishing to invest in the Fund, we recommend that you seek independent professional tax advice, including advice on the specific tax implications in your country of residence.

Other Important Information

Constitution of the EQT MIR Wholesale Australian Equities Fund

EQT's responsibilities and obligations, as the Responsible Entity of the Fund, are governed by the Constitution for the Fund as well as the Corporations Act and general trust law. The Constitution contains a number of provisions relating to the rights, terms, conditions and obligations imposed on both EQT, as the Responsible Entity of the Fund, and investors. Some of the provisions of the Constitution are discussed elsewhere in this PDS. Others relate to an investor, i.e. your rights, under the Constitution, including:

- your right to share in any Fund income, and how we calculate it;
- what you are entitled to receive when you withdraw or if the Fund is wound up;
- your right to withdraw from the Fund - subject to the times when we can delay processing withdrawals - such as if the Fund becomes "illiquid" or if it is in the interests of investors;
- the nature of the Units - identical rights attached to all Units within a class; and
- your rights to attend and vote at meetings - are mainly contained in the Corporations Act.

There are also provisions governing our powers and duties, including:

- how we calculate Unit prices, the maximum amount of fees we can charge and expenses we can recover;
- that if there is a redemption request in respect of 5% or more of the Units in the Fund, we can proportionately distribute any capital gains tax applicable to the redemption to the relevant Unitholders in the Fund at that time and any resultant capital gains tax to meet the redemption request;
- when we can amend the Constitution - generally we can only amend the Constitution where we reasonably believe that the changes will not adversely affect your rights as an investor. Otherwise the Constitution can only be amended if approved at a meeting of investors;
- when we can retire as the Responsible Entity of the Fund - which is as permitted by law;
- when we can be removed as the Responsible Entity of the Fund - which is when required by law; and
- our broad powers to invest, borrow, grant security, incur all types of obligations and liabilities permitted under the Constitution and generally manage the Fund - we do not currently intend to borrow funds to acquire assets for the Fund, although this is permitted under the Fund's Constitution.

The Constitution also deals with our liabilities in relation to the Fund and when they can be

reimbursed to us out of the Fund's assets, for example:

- subject to the Corporations Act we are not liable for acting in reliance and good faith on professional advice;
- subject to the Corporations Act we are not liable for any loss unless we fail to act in good faith or we act negligently; and
- we can be reimbursed for all expenses we incur in connection with the proper performance of our duties in respect of the Fund.

As mentioned above, EQT's responsibilities and obligations, as the Responsible Entity of the Fund, are governed by the Constitution for the Fund as well as the Corporations Act and general trust law, which also provide that we:

- act in the best interests of investors, and if there is a conflict between investors' interests and our own, we must give priority to investors;
- ensure the property of the Fund is clearly identified, held separately from other funds and our assets, and is valued regularly;
- ensure payments from the Fund's property are made in accordance with the Constitution and the Corporations Act; and
- report to ASIC breaches of the Corporations Act in relation to the Fund which have had, or are likely to have, a materially adverse effect on investors' interests and any breaches of our Australian Financial Services Licence or financial services laws which are considered to be significant.

Copies of the Constitution of the Fund are available, free of charge, on request from EQT.

Consents

MIR, has given, and has not withdrawn before the date of this PDS, its written consent to be named in this PDS as the Investment Manager of the Fund. MIR, has also given, and has not withdrawn, its written consent to the statements made about it and the Fund of which it is described as Investment Manager in this PDS.

BNP Paribas Fund Services Australasia Pty Ltd, has given, and has not withdrawn before the date of this PDS, its written consent to be named in this PDS as the Custodian of the Fund.

White Outsourcing Pty Limited has given, and has not withdrawn before the date of this PDS, its written consent to be named in this PDS as the Administrator of the Fund.

Neither MIR, the Custodian or the Administrator have been involved in the preparation of this PDS, nor have they caused or otherwise authorised the

issue of this PDS. Neither MIR, the Custodian or the Administrator, nor any of their employees or officers, accept any responsibility arising in any way for errors or omissions in this PDS. Neither MIR, the Custodian or the Administrator guarantee the success or the performance of the Fund nor the repayment of capital or any particular rate of capital or income return.

Cooling Off Period

If you are a Retail Client you may have a right to 'cool off' in relation to an investment in the Fund within 14 days of the earlier of:

- confirmation of the investment being received or available; and
- the end of the fifth Business Day after the Units are issued or sold.

A Retail Client may exercise this right by notifying EQT in writing at the address as stated in the Directory of this PDS. A Retail Client is entitled to a refund of their investment adjusted for any increase or decrease in the relevant application price(s) between the time we process your application and the time we receive the notification from you, as well as any tax and other reasonable administrative expenses and transaction costs associated with the acquisition and termination of the investment.

A Retail Client's right to cool off does not apply in certain limited situations, such as if the issue is made under a Distribution reinvestment plan, switching facility or represents additional contributions required under an existing agreement. Also, the right to cool off does not apply to you if you choose to exercise your rights or powers as an investor in the Fund during the 14-day period. This could include selling part of your investment or switching it to another product.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply. The right to cool off may not apply if you are an Indirect Investor. This is because you do not acquire the rights of a Unit holder in the Fund. Rather, you will direct the IDPS Operator to arrange for your monies to be invested in the Fund on your behalf. The terms and conditions of the IDPS Guide or similar type document will govern your investment in relation to the Fund and any rights you may have in this regard.

EQT Directors

At the date of preparing this PDS the directors of the Equity Trustees Limited are:

JA (Tony) Killen (Chairman)
Robin Burns (Managing Director)
David F Groves (Deputy Chairman)
Barry J Jackson
Alice JM Williams
John R McConnell
The Hon Jeffrey G Kennett AC

Unitholder Satisfaction

EQT seeks to resolve potential or actual complaints over the management of the Fund to the satisfaction of investors. If an investor wishes to discuss any aspect of the management of the Fund or wishes to lodge a formal complaint please write to the:

Compliance Department
Equity Trustees Limited
GPO Box 2307
Melbourne, Victoria 3001
Telephone: +61 3 8623 5000
Fax: +61 3 8623 5399
Email: compliance@eqt.com.au

EQT will seek to resolve any complaint and will respond within 14 days of receiving the letter. If we are unable to resolve your complaint, you may be able to seek assistance from the:

Financial Ombudsman Services (FOS)
GPO Box 3
Melbourne Vic 3001
Telephone: 1300 78 08 08
Email: info@fos.org.au

Please include the EQT FOS membership number with your enquiry: 10395.

FOS is an independent body that can assist you if EQT cannot. In order for a complaint to be considered by FOS, the claim must be less than \$500,000 (unless EQT and you agree otherwise in writing). Please note that FOS is only able to make a determination of up to \$150,000 per claim (excluding compensation for costs and interest payments), increasing to up to \$280,000 per claim from 1 January 2012.

If you are investing through an IDPS, then enquiries and complaints should be directed to that IDPS Operator, not EQT. Please refer to the IDPS Guide the IDPS Operator provides you for information on the IDPS Operator's complaints handling procedures.

Compliance Plan

EQT has prepared and lodged a compliance plan for this Fund with ASIC. The plan describes the procedures used by EQT to comply with the Corporations Act and the Fund's Constitution. Each year the plan for this Fund is audited and the audit report is lodged with ASIC.

IDPS

EQT is not responsible for the operation of any IDPS. Indirect Investors should note that they are directing the IDPS Operator to arrange for their money to be invested in the Fund on their behalf. Indirect Investors do not become Unit holders in the Fund or have rights of Unit holders. The IDPS Operator becomes the Unit holder in the Fund and acquires these rights. The IDPS Operator can

exercise or decline to exercise the rights of a Unit holder on their behalf according to the arrangement governing the IDPS.

Indirect Investors should refer to their IDPS Guide for information relating to their rights and responsibilities as an investor through the IDPS, including any information on the structure of the relevant IDPS, any fees and charges applicable to their investment and communication procedures for the relevant IDPS. Indirect Investors do not complete the Application Form attached to this PDS. Information regarding how to apply for Units in the Fund (including application form where applicable) will be contained in the IDPS Guide. Please ask your adviser or IDPS Operator if you have any questions about investing in the Fund through an IDPS. EQT accepts no responsibility for IDPS Operators or any failure by an IDPS Operator to provide investors with a current version of this PDS or to withdraw the PDS from circulation if required by EQT. If you invest in the Fund through an IDPS, your rights and liabilities will be governed by the terms and conditions of the relevant IDPS Guide.

Indemnity

EQT, as the Responsible Entity to the Fund is indemnified out of the Fund against all liabilities and expenses properly incurred in the execution, or purported execution, of its trust obligations, powers, authorities and discretions under the Corporations Act or the Constitution. EQT, as the Responsible Entity, is also entitled to be indemnified against all actions, proceedings, costs, claims and demands in respect of anything done or omitted to be done in any way relating to the Fund, except to the extent that the Corporations Act or the law imposes such liability. EQT may retain and pay out of any monies in its hands, all sums necessary to effect such an indemnity.

Privacy Statement

When you complete the Application Form for Units in the Fund, EQT will be collecting personal information from you. EQT may collect additional personal information from you in the future.

EQT needs to collect personal information from investors for the primary purpose of providing investors with an investment in the Fund (including assessing your application and identifying you). There are also a number of related purposes for which your personal information will be collected and these are to process your application, administer and manage your investment in the Fund, and comply with Australian taxation laws, the Corporations Act and other laws and regulations.

If you do not provide EQT with your contact details and other information it may not be able to process your requested application, administer or manage your investment or tell you about investment opportunities in which you may be interested.

The information that an investor provides to EQT may be disclosed to certain organisations. The types of organisations or persons to whom EQT usually discloses the information provided by investors include:

- the Australian Taxation Office and other government or regulatory bodies;
- your adviser or adviser dealer group, their service providers and any joint holder of your investment (if any);
- organisations involved in providing, administering or managing the Fund such as any third party service provider engaged by EQT to provide administration, custody, investment management, technology, auditing, registry, mailing or printing services; and
- those where you have consented to such disclosure, or as required or authorised by law.

Your information may also be used in connection with the purposes for which it is collected. EQT may also use your information to forward to you from, time to time, details of other investment opportunities offered by EQT in which you may be interested. Please tick the box on the Application Form if you do not wish to be updated with such investment opportunities or in future by contacting EQT. If you do not mark the box on the Application Form, we will assume that you want to hear about the investment opportunities we have described.

You can gain access to the personal information EQT holds about you, subject to some exceptions allowed by law. EQT will give you reasons if it denies access.

Please note that for Indirect Investors, EQT will not collect or hold any personal information in connection with your investment in the Fund. You should contact the relevant IDPS Operator for more information about their collection, storage and use of your personal information.

If you have any queries in relation to EQT's Privacy Statement or if you have any questions about how EQT handles your personal information, or if you wish to access the personal information that it holds about you please contact the EQT Privacy Officer on +61 3 8623 5000.

Anti-money Laundering

The AML/CTF Act requires the Responsible Entity to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') compliance program. The AML/CTF compliance program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

Identification documents for AML/CTF compliance purposes

An integral part of the AML/CTF compliance program is the legal requirement for the Responsible Entity to know its customers. To meet this legal requirement certain identification information, including in some cases certified copies of identification documentation, must be collected from investors making applications to invest into the Fund. **Identification documentation provided must be in the name of the Applicant.** Applications made without providing this information can not be processed until all the necessary information has been provided.

Translated documents

Non English language documents must be accompanied with a translation prepared by an accredited translator. An accredited translator is a person currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd. (NAATI) at the level of Professional Translator, or above, to translate from a language other than English into English; or a person who currently holds an accreditation that is consistent with this standard.

If you are unable to provide the identification documents described please contact EQT Client Services on 1300 555 378.

Investor Type Documentation

INDIVIDUAL /JOINT / SOLE TRADER

- certified copy of Australian current photographic drivers licence (Australian residents), or
- certified copy of Australian passport (a passport that has expired within the preceding 2 years is acceptable for Australian residents); or
- certified copy of card issued under a state or territory containing a photograph and date of birth (Australian residents); or
- certified copy of national ID card* issued by a foreign government (accompanied by a translation prepared by an accredited translator) containing a photograph and signature of person making the application, or
- certified copy of current foreign passport* (accompanied by a translation prepared by an accredited translator) containing a photograph and signature, or

- certified copy of foreign drivers licence* (accompanied by a translation prepared by an accredited translator) containing photograph and date of birth of applicant

** If providing foreign identification at least two forms of identification must be provided*

DOMESTIC COMPANY

- certified copy of Certificate of Registration / Licence, or
- copy of company search on ASIC database, or
- public document issued by the company, or
- copy of ASX search, or
- copy of information regarding licence or other information held by the relevant Commonwealth, state or territory regulatory body.

FOREIGN COMPANY – Registered

- certified copy of Certificate of Registration issued by ASIC, or
- copy of company search on ASIC database

FOREIGN COMPANY – Unregistered

- certified copy of Certificate of Registration issued by relevant foreign registration body, or
- copy of the search of the relevant foreign registration body.

TRUSTS - Registered MIS /Self Managed Super Fund (SMSF) /Government Superannuation Fund

- copy of the search on ASIC database, or
- copy of the search on ATO database, or
- copy of the search of relevant regulators website, or
- copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.

TRUSTS - Other trust type

- certified copy or certified extract of the trust deed, or
- certified copy of a notice issued by the ATO within the previous 12 months, or
- letter from a solicitor or qualified accountant that confirms the name of the trust.

Note: Additional identification documentation will be required from the trustees. For example if all the trustees of the trust are individuals please provide the identification documents required in respect of at least *one* of the individual trustees. If the trustee is a company then please provide the identification documentation required for a company. If a combination of trustee types then identification of at least one the type of the trustee will be required, that is if the trustees comprise of individual and companies – then at least one individual and at least one company will be required to provide

identification documentation in addition to the identification documentation in respect of the trust.

PARTNERSHIPS - Regulated by professional association

- Membership details as held by the relevant professional association, or
- Certified copy of a current membership certificate (or similar) of a professional association.

PARTNERSHIPS - Not regulated by professional association

- certified copy or certified extract of the partnership agreement, or
- certified copy or certified extract of the minutes of a partnership meeting, or
- certified copy of a notice issued by the ATO within the previous 12 months, or
- certified copy of certificate of registration of business name issued by the relevant government or government agency in Australia, or
- copy of the information provided by the relevant regulator of the partnership.

Note: For one partner, please provide the documents above, depending on whether the partner is a partnership, company or individual.

Certifying Identification Documents

How to certify your documents

A certified copy is a document that has been certified as a true copy of an original document.

To certify a document, take the original document and a photocopy to one of the people listed in the categories below and ask them to certify that the photocopy is a true and correct copy of the original document. That person will need to print their name, date and the capacity in which they are signing (eg postal agent, Justice of the Peace) on each photocopied sheet. Sample wording is provided below:

- I, [full name], as [category of persons as listed below], certify that this [name of document] is a true and correct copy of the original [signature and date].

Persons authorised to certify documents

(please clearly indicate from the list below who certified your identification documents)

Legal	
a person who is enrolled on the roll of Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)	
a judge of a court	
a magistrate	
a Chief Executive Officer of a Commonwealth court	
a Registrar or Deputy Registrar of a court	
Trade marks attorney (currently licensed or registered to practice)	
Patent attorney (currently licensed or registered to practice)	
Clerk of a court	
Master of a court	
Bailiff	
Sheriff or Sheriff's officer	
Commissioner for Affidavits	
Commissioner for Declarations	
Public Notary	
JP	
a Justice of the Peace (please include registration number (or equivalent))	
Police	
a police officer (please include registration number (or equivalent))	
Accountant	
a member of the Institute of Chartered Accountants in Australia	
a member of the Certified Practising Accountants Australia	
a member of the National Institute of Accountants	
Fellow of the National Tax Accountant's Association	
Occupations (must hold a current licence or be registered to practise)	
Medical Practitioner	
Dentist	
Post Office	
an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public	
a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public	

Application Form

This Application Form is part of the Product Disclosure Statement ('PDS') relating to Units in EQT MIR Wholesale Australian Equities Fund ('the Fund') dated 11 May 2010 and issued by Equity Trustees Limited ABN 46 004 031 298 AFSL 240975. You should read this document and any supplementary PDS before applying for Units in the Fund.

Additional information required under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (the 'AML/CTF Act') we are required to collect additional information about you. Under the AML/CTF Act, we are prohibited from processing your application until we have received all of the information and supporting documentation requested in this form. In most cases, the information that you provide in this form will satisfy the AML/CTF Act. However, in some instances we may contact you to request further information. It may also be necessary for us to collect information (including sensitive information) about you from third parties in order to meet our obligations under the AML/CTF Act.

If you make an error while completing your Application Form, do not use correction fluid. Cross out your mistakes and initial your changes.

Please commence this Application Form by selecting (✓) one of the following:

Existing Investor

For all existing investors only, complete your existing account details below. Then complete the Application Form from Section 11 onwards.

NAME OF FUND FOR EXISTING INVESTMENT	
ACCOUNT NUMBER	
ACCOUNT NAME	
CONTACT (DAYTIME) PHONE NUMBER	

New Investor

Refer to your investor type description and information requested relating to your investor type as indicated by **Investor Type**. Then complete the corresponding section *and* the remainder of the Application Form *from* Section 8 onwards and **mail** the completed *Application Form* along with your certified identification documentation (where applicable) to the Unit registry contact details provided in the PDS. **Facsimiled copies will not be accepted**

INVESTOR TYPE (please ✓)	CUSTOMER IDENTIFICATION	APPLICATION FORM
Individual	Complete Section 2	Then go to Section 8 and complete the Application Form from this section onwards
Joint	Complete Section 2	
Sole Trader	Complete Section 2	
Australian Company	Complete Section 3	
Foreign Company	Complete Section 3	
Trust / Trustee	Complete Section 4	
Partnership	Complete Section 5	
Agent or Authorised Representative	Complete Section 6	
Verifying officer	Complete Section 7	

Financial Adviser

If you are investing through a financial adviser please ensure your financial adviser completes the Financial Adviser/Dealer Declaration at the end of Section 1 in addition to the Customer Type information.

Please nominate if you wish your Financial Adviser to receive your investor information in Section 15.

Section 1 - Record of Verification Procedure (to be completed by Financial Adviser / Dealer)

Please ensure that you indicate which document(s) you have sighted or which search was performed

(a) Individual Applicant

Document 1					
Description of ID Documentation (ie passport)			Doc #		
Issuer of ID Documentation					
Date of Issue	/	/	Expiry Date	/	/
Verified from Tick the relevant box (✓)	<input type="checkbox"/>	Original Identification	<input type="checkbox"/>	Certified Copy	
English Translation Tick the relevant box (✓)	<input type="checkbox"/>	N / A	<input type="checkbox"/>	Sighted	Dated / /
Document 2 (if required)					
Description of ID Documentation (ie passport)			Doc #		
Issuer of ID Documentation					
Date of Issue	/	/	Expiry Date	/	/
Verified from Tick the relevant box (✓)	<input type="checkbox"/>	Original Identification	<input type="checkbox"/>	Certified Copy	
English Translation Tick the relevant box (✓)	<input type="checkbox"/>	N / A	<input type="checkbox"/>	Sighted	Dated / /

(b) Joint Applicant / Sole Trader / Individual Trustee / Individual Partner (circle one)

Document 1					
Description of ID Documentation (ie passport)			Doc #		
Issuer of ID Documentation					
Date of Issue	/	/	Expiry Date	/	/
Verified from Tick the relevant box (✓)	<input type="checkbox"/>	Original Identification	<input type="checkbox"/>	Certified Copy	
English Translation Tick the relevant box (✓)	<input type="checkbox"/>	N / A	<input type="checkbox"/>	Sighted	Dated / /
Document 2 (if required)					
Description of ID Documentation (ie passport)			Doc #		
Issuer of ID Documentation					
Date of Issue	/	/	Expiry Date	/	/
Verified from Tick the relevant box (✓)	<input type="checkbox"/>	Original Identification	<input type="checkbox"/>	Certified Copy	
English Translation Tick the relevant box (✓)	<input type="checkbox"/>	N / A	<input type="checkbox"/>	Sighted	Dated / /

(c) **Domestic Company / Domestic Company Trustee** (circle one)

Document 1	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
Public Document Type	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

Document 2 (if required)	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
Public Document Type	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

(d) **Foreign Company / Foreign Company Trustee** (circle one)

Document 1	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
Public Document Type	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

Document 2 (if required)	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
Public Document Type	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

(e) Trust

Document 1	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /
Document 2 (if required)	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

(f) Partnership

Document 1	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /
Document 2 (if required)	
Verified from Tick the relevant box (✓)	<input type="checkbox"/> Performed Search <input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer / Website	
English Translation Tick the relevant box (✓)	<input type="checkbox"/> N / A <input type="checkbox"/> Sighted
Document issue / search date	/ /

Financial Adviser / Dealer Declaration

If you are investing through a financial adviser please ensure your financial adviser completes this section in addition to the Investor Type information.

Financial Advisers / Dealers Name <input style="width: 95%; height: 25px;" type="text"/>	Contact Phone Number <input style="width: 95%; height: 25px;" type="text"/>												
Business Name <input style="width: 95%; height: 25px;" type="text"/>	Adviser/Dealer No (if any) <input style="width: 95%; height: 25px;" type="text"/>												
AFS Licensee Name <input style="width: 95%; height: 25px;" type="text"/>	AFSL Number <input style="width: 95%; height: 25px;" type="text"/>												
Australian Business Number (ABN) (if any) <table border="1" style="width: 100%; height: 25px; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> </table>													Dealer Stamp (if any) <input style="width: 95%; height: 45px;" type="text"/>
Fax Number <input style="width: 95%; height: 25px;" type="text"/>	Email Address or website <input style="width: 95%; height: 25px;" type="text"/>												
Street address in Australia (<i>PO Box is NOT acceptable</i>). <input style="width: 95%; height: 25px;" type="text"/>													
Suburb / State <input style="width: 95%; height: 25px;" type="text"/>	Postcode <input style="width: 95%; height: 25px;" type="text"/>	Country <input style="width: 95%; height: 25px;" type="text"/>											

I confirm that I have completed an appropriate customer identification procedure ('CID') on this investor which meets the requirements of the AML/CTF Act.

I have clearly indicated the identification documents I have sighted or performed a search for in relation to an application for units in this Fund as part of a verification procedure.

AND

I have attached the verification documents that were used to perform the CID for this investor;

OR

I have not attached the verification documents but will retain them in accordance with the AML/CTF Act and agree to provide EQT or its agents with access to these documents upon request. I also agree that if I become unable to retain the verification documents used for this application in accordance with the requirements of the AML/CTF Act I will forward them to EQT.

I agree to provide EQT or its agents with any other information that they may require to support this application.

Financial Adviser Name	Financial Adviser Signature	/ / Dated
------------------------	-----------------------------	--------------

Section 2 - Individual / Joint / Sole Trader

Individual Joint Applicant Sole Trader Individual Trustee Individual Partner

- Complete your name, address and contact details below.
- You must include a residential street address (not a PO Box).

Investor 1

Title Mr/Mrs/Ms/Dr/Other	Daytime Contact Phone Number		
<input type="text"/>	<input type="text"/>		
Full given name/s	Surname		
<input type="text"/>	<input type="text"/>		
	Date of Birth	<input type="text" value="/"/>	
Residential street address (PO Box is NOT acceptable)			
<input type="text"/>			
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Investor 2

Title Mr/Mrs/Ms/Dr/Other	Daytime Contact Phone Number		
<input type="text"/>	<input type="text"/>		
Full given name/s	Surname		
<input type="text"/>	<input type="text"/>		
	Date of Birth	<input type="text" value="/"/>	
Residential street address (PO Box is NOT acceptable)			
<input type="text"/>			
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Sole Trader Details* (A person carrying on a business in Australia/New Zealand).

Full Business name (if any)			
<input type="text"/>			
Principal place of business (PO Box is NOT acceptable)			
<input type="text"/>			
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

***Note:** Please also **complete Investor 1 section above**

Section 3 – Company AUSTRALIA

General information

Full business name as registered with regulator Australian (ASIC)

Australian Company Number

--	--	--	--	--	--	--	--	--	--

Registered street address (PO Box is NOT acceptable).

Suburb

State

Postcode

Country (if not Australia)

Principal Place of Business in Australia (or full name and address of company's agent in Australia)

Same as registered address above

Other – please provide address below

Principal place of business - street address (PO Box is NOT acceptable).

Suburb

State

Postcode

Country (if not Australia)

Regulatory/Listing Details (select from the following categories which apply to the company and provide the information requested)

REGULATED COMPANY (licensed by an Australian Commonwealth, State or Territory or statutory regulator)

Regulator name

Licence details

AUSTRALIAN LISTED COMPANY

Name of market / exchange

MAJORITY-OWNED SUBSIDIARY OF AN AUSTRALIAN LISTED COMPANY

Listed company name

Name of market / exchange

Company Type

Public

Proprietary

For **PROPRIETARY COMPANIES** – how many directors are there?

Please provide full name of each director below (if there are more directors, please provide details on a separate sheet and attach to this Application Form)

Full given name(s)

Surname

1	<input type="text"/>
2	<input type="text"/>
3	<input type="text"/>
4	<input type="text"/>

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>

For PROPRIETARY COMPANIES – how many shareholders are there?

For a private company that is not a 'regulated company'¹, please provide details for each shareholder* **who owns directly (or is a beneficial owner)**, through one or more shareholdings, **at least 25%** of the company's issued capital.

¹ 'Regulated company' - any company that is licensed and subject to the oversight by a statutory regulator ie. ASIC, APRA or ATO

Shareholder Details

SHAREHOLDER 1	Total percentage (%) of issue capital held	<input type="text"/>	
Full given name(s)	Surname		
<input type="text"/>	<input type="text"/>		
Residential Street Address (<i>PO Box is NOT acceptable</i>)			
<input type="text"/>			
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SHAREHOLDER 2	Total percentage (%) of issue capital held	<input type="text"/>	
Full given name(s)	Surname		
<input type="text"/>	<input type="text"/>		
Residential Street Address (<i>PO Box is NOT acceptable</i>)			
<input type="text"/>			
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

***Note:** If there are more shareholders with at least 25% of issued capital please provide details on a separate sheet

Section 3 – Company FOREIGN

General information

Full name of foreign company

Country of formation/incorporation/registration

Name of foreign registration body *(If applicable)*

Is the foreign company registered with ASIC? (select ONE of the following)

Yes

Australian Registered Business Number (ARBN) *(if not registered, leave blank)*

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Provide EITHER Principal place of business address In Australia OR Local agent name and address details
(Tick one box)

Principal place of business or local agent - street address *(PO Box is NOT acceptable)*

City / State Postcode Country

Name of Agent in Australia

OR

No

Provide company identification number (if any) issued by the foreign registration body

Principal place of business in the company's country of formation or incorporation
(PO Box is NOT acceptable)

City / State Postcode Country

Registered Address of Company

Provide the registered address as registered with ASIC. If the company is NOT registered with ASIC, provide the registered address in the country of formation, incorporation or registration (if any).

Registered street address *(PO Box is NOT acceptable)*.

City / State

Postcode

Country

Regulatory/Listing Details (select from the following categories which apply to the company and provide the information requested)

REGULATED COMPANY (licensed by a statutory regulator or government agency/body)

Regulator name	
Licence details	

LISTED COMPANY

Name of market / exchange

MAJORITY-OWNED SUBSIDIARY OF A LISTED COMPANY

Listed company name	
Name of market / exchange	

Company Type

Public Private / Proprietary Other

Directors (complete for all companies *other than* public or listed companies)

How many directors are there? Please provide full name of each director below, if there are more than 4 directors please provide details on a separate sheet

	Full given name(s)	Surname
1		
2		
3		
4		

Shareholders (complete for all companies *other than* public or listed companies)

How many shareholders are there in the company?

Provide details of ALL shareholders* who are **beneficial owners through one or more share holdings having at least 25%** of the company's issued capital

For a private company that is not a 'regulated company'¹ please provide details for each shareholder* **who owns directly (or is a beneficial owner)**, through one or more shareholdings, **at least 25%** of the company's issued capital.

¹ 'Regulated company' - any company that is licensed and subject to the oversight by a statutory regulator.

SHAREHOLDER 1	Total percentage (%) of issue capital held	<input style="width: 100%; height: 20px;" type="text"/>
Full given name(s)	Surname	
<input style="width: 350px;" type="text"/>	<input style="width: 400px;" type="text"/>	

Residential Street Address (*PO Box is NOT acceptable*)

Suburb	State	Postcode	Country
<input style="width: 150px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 200px;" type="text"/>

SHAREHOLDER 2

Total percentage (%) of
issue capital held

Full given name(s)

Surname

Residential Street Address (*PO Box is NOT acceptable*)

Suburb

State

Postcode

Country

***Note:** *If there are more shareholders with at least 25% of issued capital please provide details on a separate sheet*

Section 4 - Trust & Trustees (including Superannuation Funds)

General information (all trust types and superannuation funds to complete)

Full name of trust or superannuation fund (including trustee names eg. Mr & Mrs Smith ATF Smith Super Fund)

Full business name (if any)

Country where trust established

Trustee Details

How many Trustees are there?

Trustee(s) is/are:

- Individual At least one trustee must complete **Section 2** of this form
- Company At least one trustee must complete **Section 3** of this form
- Combination At least one trustee *from each* investor type must complete the relevant section of this form

Type of Trust (select one of the following 3 trust types)

Registered
managed
investment scheme

Please provide Australian Registered Scheme Number (ARSN)
if registered with ASIC.

--	--	--	--	--	--	--	--	--	--

OR

Regulated Trust

A **Regulated trust** refers to:

i) a **self managed superannuation** fund within the meaning of Section 19 of the Superannuation Industry (Supervision) Act 1993 (SIS) – the regulator is the Australian Tax office,

ii) a **regulated superannuation fund**, an approved deposit fund, a pooled superannuation trust or a public sector superannuation scheme within the meaning of the SIS Act – the regulator is the Australian Prudential Regulation Authority (APRA)

Name of regulator (eg ASIC, APRA, ATO)

Name of Legislation establishing the regulated fund

Registration / Licence details

Australian Business Number (ABN)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

OR

OTHER TRUST

Trust description (e.g. Family, Unit, charitable, estate)

Beneficiaries (complete if 'OTHER TRUST type' is selected)

How many beneficiaries are there?

Terms of the Trust Do the terms of the Trust identify the beneficiaries by reference to a membership of a class?

Yes Provide details of membership class (eg the named of the family group, class of Unit holders , the charitable purpose or charity name)

OR

No How many beneficiaries are there?

Please provide the full name of each beneficiary (If more than 8 beneficiaries, please provide full names on a separate page and attach to this form) who are specifically named in the Trust Deed.

	Beneficiary full given name(s)	Beneficiary Surname
1		
2		
3		
4		
5		
6		
7		
8		

Section 5 - Partnership

General information

Full name of partnership

Registered business name of partnership (if any)

Country where partnership established

Type of Partnership

Is the partnership regulated by a professional association (select one of the following partnership types)

Yes

Full name of association

Membership / Registration details

OR

No

How many partners are there?

Partner Details

Complete if 'No' is selected for Type of Partnership (if more than 2 partners please provide details requested on a separate page and attach to this Application Form).

Partner 1

Title Mr/Mrs/Ms/Dr/Other

Daytime Contact Phone Number

Full given name/s

Surname

Date of Birth

Residential street address (PO Box is NOT acceptable)

Suburb

State

Postcode

Country

Partner 2

Title Mr/Mrs/Ms/Dr/Other

Daytime Contact Phone Number

Full given name/s

Surname

Date of Birth

Residential street address (PO Box is NOT acceptable)

Suburb

State

Postcode

Country

Section 6 - Authorised Representative or Agent

This section should be completed if:

- an authorised representative has been appointed to operate on this account; OR
- this application is being made by an agent of the applicant under a power of attorney or as the investor's legal or nominated representative.

Full name of Authorised Representative/Agent

Title or role held with investor

Evidence of authority to act on the investors behalf (eg. Certified copy of a Power of Attorney) must accompany this Application Form

Signature of Authorised Representative/Agent

Section 7 – Verification Officer

This section is to be completed by non-individual customers (eg. company, trust etc) who wish to appoint a verifying officer to identify the customer's agents/signatories.

This section is to be completed each time the customer appoints a *new* verifying officer. The product issuer will identify each verifying officer, who will in turn be responsible for identifying the customer's agents/signatories.

Verification Officer details

Title Mr/Mrs/Ms/Dr/Other

Daytime Contact Phone Number

Full given name/s

Surname

Date of Birth

Residential address (*PO Box is NOT acceptable*)

Suburb

State

Postcode

Country

Verification Officer declaration

I agree to:

- identify the agents or signatories of the above customer in accordance with requirements of the Anti-Money Laundering and Counter Terrorism Financing (AML/CTF) Act and Rules and will provide the product issuer with the full name and signature of each agent or signatory.
- collect the following details from each agent or signatory:
 - full name of agent/signatory;
 - title of the position/role held by the agent/signatory with the investor;
 - a copy of the agent/signatory's signature; and
 - evidence of the agent/signatory's authorisation to act on behalf of the investor.
- make a record of the above details for each agent/signatory which will be retained by the investor.

Dated / /

Signature of Verification Officer

Investors Authorisation of Verification Officer declaration

I/We declare that the above verification officer is an employee, agent or contractor of the investor and is duly authorised to act as a verification officer for the investor.

Dated / /

Signature of Director/Secretary/Trustee/Partner or other person authorised to sign on behalf of the Investor

Dated / /

Signature of Director/Secretary/Trustee/Partner or other person authorised to sign on behalf of the Investor

Verification Officer – agents / signatories list

(a) Existing Investors in the Fund [If this is an existing investor in **this** Fund complete (a) and (b)]

DO NOT complete this section if this is a New Application – it is for existing accounts only	
Name of Verification Officer	
Name of fund for existing investment	
Account number	
Account name	
Contact Phone Number of Verification Officer	

(b) New Applications and Changes to existing agents/signatories list [If this is a new Application into the Fund only complete (b)]

The following individuals are authorised to act on behalf of the above customer.

The Verifying Officer

- completes this section of the form to provide the details of the authorised agents/signatories;
- is to provide the product issuer with a new list comprising of the agents/signatories details, as and when required.

	Full given name(s)	Surname	Authorised agent / signatory to sign
1			
2			
3			
4			
5			

Please provide full name of each agent/signatory above, if there are more than 5 agents/signatories please provide details on a separate sheet and attach to this Application Form

Dated / /

Signature of Verification Officer

Section 8 – Tax File Number and Australian Business Number for ALL investor types

Tax File Number (TFN) (Australian resident investors only)

TFN of Investor 1

--	--	--	--	--	--	--	--	--	--

TFN of Investor 2

--	--	--	--	--	--	--	--	--	--

OR Exemption Code or reason (provide details)

--

Australian Business Number (ABN) or New Zealand Business Number (if applicable)

--	--	--	--	--	--	--	--	--	--

Notes: Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either, or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements. For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the Australian Taxation Office. Once provided, your TFN will be applied automatically to any future investments in the Fund where formal application procedures are not required (eg. Distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

Section 9 - Source of funds/ nature of business/purpose of investment

Investing entity's business and industry of operation - please be as specific as possible (eg professional investing, food manufacturing, lawyer, accountant):

Please provide details of the major source(s) of funds used for this investment (e.g. business activity, personal employment, financial investments, real estate investments, inheritance or gift):

Please provide details of the purpose of investment (for example: superannuation investment, recommended investment strategy, portfolio investment etc)

Section 10 - Investor Contact Details (all new investors to complete)

Investor contact name and contact details

Title Mr/Mrs/Ms/Dr/Other	Daytime Contact Phone Number
<input type="text"/>	<input type="text"/>
Full given name/s	Surname
<input type="text"/>	<input type="text"/>
Phone Number (mobile or home)	Phone Number (work)
<input type="text"/>	<input type="text"/>
Fax Number	Email Address
<input type="text"/>	<input type="text"/>

Postal Address (if different to street address)

Postal address		
<input type="text"/>		
Suburb / State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 11 - Investment Choice and Investment Distribution Options

Name of Investment Fund	Amount to be invested ²	Distributions (please select one only) ¹	
		Reinvest all	Pay all to a bank account
EQT MIR Wholesale Australian Equities Fund	\$	<input type="checkbox"/>	<input type="checkbox"/>

1 If no selection is made or an incomplete instruction is received, the Distribution will be automatically reinvested for Australian investors.

2. The minimum initial investment for the Fund is AUD\$50,000. The minimum additional investment for the Fund is AUD\$5,000

Payment Method (Payment maybe made by Cheque / Money Order or Electronic Funds Transfer)

Cheque Payment (please ✓ your selection)

All cheques should be crossed 'Not Negotiable' and must be in Australian currency, and drawn on an Australian domiciled financial institution

Make cheque payable to:	Cogent Nominees Pty Limited ACF Equity Trustees Limited / MIR Scheme Application
--------------------------------	--

Electronic Funds Transfer For electronic transfer of application monies to:

Bank Name	Westpac Banking Corporation		
Bank Address	Royal Exchange, Cnr Pitt and Bridge Streets, Sydney NSW 2000		
Account Name	COGENT NOMINEES PTY LIMITED ACF EQUITY TRUSTEES LIMITED / MIR SCHEME APPLICATION		
BSB Number	032 002	Account Number	396 455
Reference	<INVESTOR NAME>		

Please make payment net of all bank charges and fax a copy of payment advice showing value date of payment to the administrator on +61 2 9221 1194. Only the **net amount** received will be invested in the Fund.

Section 12 - Investor banking details (for distributions and redemptions)

Please provide bank account details held at a branch of Australian domiciled bank in the name of the Unit holder.

Bank Name		
Bank Address		
Account Name		
BSB Number	Account Number	

Section 13 - Annual Financial Report

You can obtain a copy of the annual financial report for the Fund from the EQT website at www.eqt.com.au from 30 September each year. However, if you would like to receive a copy by post please tick the box under 'Other investment information / Annual Report' in Section 15 of this Application Form.

Section 14 – Privacy

When you complete this Application Form EQT will be collecting personal information from you for the primary purpose of processing and administering your investment in the Fund. In order to comply with Australian Taxation laws, the Corporations Act, the Anti-Money Laundering and Counter-Terrorism Act and other laws and regulations EQT must collect certain information about you.

EQT may also be required to obtain personal information (including sensitive information) about you from third parties in order to comply with these laws.

EQT may disclose your personal information to other parties involved in providing services to, administering or managing the Fund (such as to your financial adviser and to service providers such as external administrators and posting services).

EQT may also use your information to forward to you, from time to time, details of other investment opportunities offered by EQT in which you may be interested, please tick the box under 'Other investment information / Annual Report' in Section 15 of this Application Form.

Section 15 – Declarations and elections

You should read the Product Disclosure Statement for the EQT MIR Wholesale Australian Equities Fund ("the Fund") dated 11 May 2010 offering Units in the Fund before investing. A person giving access to this Application Form must, at the same time and by the same means, give access to the Product Disclosure Statement and any document which updates the information contained in the Product Disclosure Statement. While the Product Disclosure Statement is current, EQT will provide on request and without charge a paper copy of the Product Disclosure Statement, any document which updates it and the Application Form to anyone receiving an electronic copy of the Product Disclosure Statement. The law prohibits any person passing on to another person this Application Form unless it is attached to, or accompanied by, a complete and untampered electronic version of the Product Disclosure Statement or a print out of it.

I/We have read the Product Disclosure Statement to which this Application Form applies and agree to be bound by the terms and conditions of the Product Disclosure Statement and the Constitution of the Fund in which I/we have chosen to invest.

I/We have detached this application from the Product Disclosure Statement and declare that all details are true and correct.

I/We acknowledge that Equity Trustees Limited is not responsible for the delays in receipt of monies caused by the postal service or the applicant's bank.

If I/we have provided an e-mail address, I/we consent to receive on-going investor information including Product Disclosure Statement information, confirmations of transactions and additional information as applicable, via that method of delivery.

If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Equity Trustees Limited and/or the Administrator from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.

I/we received and accepted this offer in Australia. I/we acknowledge that neither Equity Trustees Limited nor MIR Investment Management Pty Ltd guarantee the repayment of capital or the performance of the Fund or any particular rate of return from the Fund. I/We acknowledge that an investment in the Fund is not a deposit with or liability of Equity Trustees Limited, and is subject to investment risk including possible delays in repayment and loss of income or capital invested.

By signing this Application Form, I/we acknowledge that I/we have read and understood the Product Disclosure Statement and where appropriate have obtained my/our own independent financial investment advice (having regard to the inherently complex nature of these products). If this is a joint application each of us agrees our investment is held as joint tenants.

I/We authorise the collection, use and/or disclosure of my/our personal information in the manner set out in the privacy section of the PDS. I/We understand that unless I/we consent to the collection, use and/or disclosure of my/our personal information in the manner set out in the PDS, Equity Trustees Limited may not be able to process my/our application or deliver further financial products or services to me/us.

If I/we have completed and lodged the relevant sections on authorised nominees on the Application Form, I/we agree to release, discharge and agree to indemnify Equity Trustees Limited and the Administrator from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Equity Trustees Limited and/or the Administrator acting on the instructions of my/our authorised nominee.

I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:

- I/we are ineligible to hold Units in a Fund or have provided misleading information in my/our Application Form; or
- I/we owe any amounts to EQT or any other person,

I/We then agree to provide further information or personal details to the Responsible Entity and/or the Administrator if required to meet its obligations under anti-money laundering and counter-terrorism legislation and acknowledge that processing of my/our application may be delayed and will be processed at the Unit price applicable for the Business Day as at which all required information has been received and verified; or I/we agree that the Responsible Entity may redeem my/our Units without me/us asking in accordance with the terms of the Constitution.

I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our Units, as the case requires, in the Fund.

I/we confirm that the investment is for my/our own account if I am/we are an individual/individuals or a company not acting as nominee.

I/we warrant that I/we have carried out reasonable verification checks on and obtained sufficient evidence as to the identity of such person or persons on whose behalf I/we shall be holding the Units so as to satisfy myself/ourselves of the provenance and legitimacy of the source of funds used to subscribe for the Units and have otherwise complied with the AML/CTF Act and I/we acknowledge that in applying to be registered owner of the Units on such person's or persons' behalf I am/we are confirming that I/we are satisfied as to the identity of the underlying beneficial holder(s) and the provenance and legitimacy of the funds being used to subscribe for these Units, where this application is made as trustee, custodian, nominee or otherwise on behalf of another person or persons.

Instructions of Joint Investors

In the case of a joint application, until further notice in writing, the Responsible Entity, the Investment Manager, the Administrator and its delegates are authorised to rely upon and act in accordance with the instructions, communications and requests and to deal with instruments purporting to be made, drawn, accepted, endorsed or given by post or facsimile from all of the joint holders.

Other investment information / Annual Report

Please tick this box if you do **not** want to be updated with such investment opportunities. If you do not mark the box we will assume that you want to hear about the investment opportunities we have described.

If you would like to receive a copy of the annual financial report for the Fund by mail please tick the box.

Financial Adviser Access to investor information *(This section is to be completed by Applicants who apply for units in the Fund via a Financial Adviser)*

I/We agree that information relating to my/our investment be supplied to my/our financial adviser.

Please tick this box if you **do not** wish to your financial adviser to have access to information about your investment.

Please elect if you wish copies of **all** transaction confirmations to be provided to your financial adviser.

Note: *If no election is made copies **will not** be sent.*

Yes, please send copies of all transaction confirmations to my/our adviser

No, please **DO NOT** send copies of all transaction confirmations to my/our adviser

Authorised signatories for *future* instructions

(You may specify the way that you wish to sign future instructions in relation to your investment in the Funds.)

These instructions do not apply for your initial application. They will apply to all your existing and future Unit holdings in the Fund until such time as you advise EQT in writing to the contrary.

A. Individual / Joint / Sole Trader *Please tick one of the following options*

all Unit holders must sign

B. Company *(Please tick one of the following options)*

- sole director and company secretary
 one director and company secretary
 two directors

AND also tick one of the following options

- Signed under common seal
 Signed without common seal

C. Trust / Superannuation Fund / Partnership *(Please tick one of the following options)*

- one director and secretary
 two directors
 two executive officers
 two authorised signatories

AND also tick one of the following options

- Signed under common seal
 Signed without common seal

Section 16 - Signatures

Name of Applicant	Signature of Applicant	Date
		/ /

Capacity (please tick where applicable)

- Individual Signatory Sole Director / Secretary Secretary
 Joint Signatory Director Authorised Signatory

Name of Applicant	Signature of Applicant	Date
		/ /

Capacity (please tick where applicable)

- Individual Signatory Sole Director / Secretary Secretary
 Joint Signatory Director Authorised Signatory

Company Seal (If applicable)



Investment Manager

MIR Investment Management Pty Ltd
Level 40, AMP Centre
50 Bridge Street
Sydney NSW 2000

Administrator

White Outsourcing Pty Limited
Level 7, 20 Hunter Street
Sydney NSW 2000
Telephone 02 8236 7701
Facsimile 02 9221 1194

Equity Trustees Limited

ABN 46 004 031 298

AFSL 240975

Level 2, 575 Bourke Street
Melbourne VIC 3000

GPO Box 2307
Melbourne VIC 3001

Telephone 03 8623 5000
EQT Client Services 1300 555 378
Facsimile 03 8623 5395
Email equity@eqt.com.au
Website www.eqt.com.au