



Date Issued: 1 July 2010

WEALTHPAC SUPERANNUATION SERVICE – Product Disclosure Statement

Part One – General Information

Part Two – Investment Options

Part Three – Insurance Options

This Product Disclosure Statement ('PDS') describes the insurance benefits available to members of Wealthpac Superannuation Service ('WSS'). It is intended for the use of employers and their employees in the Employer Service, and for those individuals participating in the Fund's Personal Service. It will help members and employers decide which insurance arrangements provided under the Fund meet their particular requirements. Our financial advisers are available to assist in making these decisions.

This PDS was up-to-date at the date of issue. The Trustee will amend the PDS or withdraw it from circulation in the event of any material alteration occurring in any of the information contained in the PDS. We will advise you of any changes or updates by using a supplementary PDS or in another manner permitted by law in the case of materially adverse changes. A copy of any updated information may also be obtained, at no cost, by calling Wealthpac Client Services or by writing to us.

If you would like to obtain further information about WSS please phone Wealthpac Client Services on 1300 659 799 between the hours of 8.30am and 5.00pm Monday to Friday (Eastern Standard Time). Alternatively, you can visit our website at www.eqt.com.au

Nothing in this PDS is intended as, nor should take the place of, personal advice from a licensed financial adviser. You should discuss your personal and financial situation, and your particular needs with such an adviser before making specific insurance decisions under WSS. Nothing in this PDS should be regarded as financial product advice; it provides information only. As a member of WSS, you agree to be bound by the Trust Deed and amendments, which may occur from time to time. If insurance definitions in the Trust Deed differ from those in the GL and GSC insurance policies of which this PDS is a summary, the policy definitions will prevail.

Trustee's liability

The Trustee, Equity Trustees Superannuation Limited, does not guarantee the payment of an insured benefit or the performance of the Insurance Company. Any insurance benefit received by the Trustee from the Insurance Company is credited to the relevant member's superannuation account and paid in accordance with the trust deeds for the Wealthpac Superannuation Service. After seeking tenders from a number of suitably qualified companies, the Trustee chose the Insurance Company best suited to the WSS membership risk profile.

Group Life and Salary Continuance Insurance

Subject to other conditions that apply and are set out in this document WSS gives you access to the benefit of the following insurance options:

- A** Group Life insurance being
 - Death Only or
 - Death and Total & Permanent Disablement ('D&TPD')
- B** Group Salary Continuance ('GSC').

Note: The benefit options that are accessible to you depend on your risk profile, on your employer and when you joined Wealthpac.

Death Only Cover ('Death Cover')

This is a lump sum benefit payable from the Fund to your beneficiaries if you die. The maximum Death Cover available is unlimited.

Death and Total & Permanent Disablement Cover ('D&TPD')

This is a lump sum benefit paid to your beneficiaries if you die, or to you if you suffer an illness or injury that causes you to permanently cease employment. The maximum D&TPD Cover available is \$3 million.

Group Salary Continuance Cover ('GSC')

This is a monthly income benefit payable if you are temporarily unable to work due to Illness or Injury. The maximum monthly benefit available is \$30,000.

Flexibility and simplicity

WSS gives employer participants and their employees, as well as individuals joining the Personal Service, the opportunity to either participate in designing the insurance cover that best suits their needs, or to simply utilise the Standard Benefit Design.

The Fund also features Automatic Acceptance provisions, which allow immediate coverage without the need for provision of evidence of health, for members of groups that satisfy the relevant eligibility requirements.

The combination of flexibility of design and automatic cover gives qualifying members a major benefit. In particular, Automatic Acceptance allows members access to insurance cover without having to complete an application form or personal statement.

The Benefit Design and Automatic Acceptance provisions are explained in further detail in this PDS.

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Glossary of Important Terms

Accident – an unforeseen violent, external and visible event that occurs accidentally during the Period of Cover.

At Work – an Insured Person who is actively performing all the agreed hours and duties of his or her usual occupation without restriction or limitation due to Injury or Illness, and who is not receiving and/or entitled to receive income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits.

Australian Resident – a person who permanently resides in Australia.

Automatic Acceptance Limit ('AAL') – the amount specified in the table on page 4 (Maximum level of cover with Automatic Acceptance) for which no evidence of health is required.

Benefit Ceasing Age – age 70 years in the case of death only, age 65 or up to 2 years in the case of Group Salary Continuance, or 65 years in the case of Total & Permanent Disablement; otherwise a lower age as specified in your particular Sub-Plan.

Benefit Period – the nominated period for which benefits are to be paid under the policy of Group Salary Continuance Insurance.

Earned Income – means one of the following:

- A) is an annual salary or total remuneration agreed upon by the Employer and the Insured Person, plus:
 - i. commissions paid by the Employer within that year, before the commencement of Total Disability; or
 - ii. may include other payments or benefits provided by the Employer within the year immediately before commencement of Total Disability, which when combined with the annual salary, is considered as the Insured Persons remuneration package; or
- B) is calculated by averaging the Insured Persons net income over two years, immediately preceding commencement of Total Disability. For the purpose of this definition, net income means the Insured Persons gross income less all expenses incurred by the Insured Person in connection with earning that income.

Note: Annual salary or total remuneration will include superannuation guarantee contributions if it is the current practice of the participating employer to notify the policy owner of its inclusion in total remuneration.

Employee – unless otherwise defined Employee means an Employee member of a particular Employer-sponsor Sub-Plan.

Employer-sponsor – an employer who has sponsored a Sub-Plan in WSS.

Fund – Wealthpac Superannuation Services
ABN 38 531 644 711.

Gainfully Employed – means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

Group Life (Death and TPD) Exclusions – When cover is requested by a member (i.e. is not derived by way of an employer defined benefit design) a 13 month exclusion will apply to the policy should the Insured Person die as a result of suicide or become Totally and Permanently Disabled as a result of attempted suicide. Any deliberately self-inflicted injury, which occurs at any time, will also result in no benefit being payable under the policy.

Such conditions will only apply for Group Life cover not provided within the confines of Automatic Acceptance provisions.

Illness – sickness or disease.

Injury – bodily injury resulting from an Accident.

Insured Person – a person who has applied for and has been accepted for cover, or who meets the terms of Automatic Acceptance and is so accepted. An Insured Person must be a member of WSS.

Interim Accident Cover – if a person suffers Death or Total and Permanent Disablement as a result of an accident before the Insurance Company has accepted cover, the Insurance Company may pay Interim Accident Cover. Under similar circumstances, a person may also be covered for Group Salary Continuance.

Limited Cover – cover arising from an Illness or Injury unrelated to the medical condition that caused the Insured Person not to be At Work.

Medical Practitioner – is legally qualified and registered to practise in Australia and is a person other than the Insured Person, the Policy Owner, their relatives, business partners, shareholders or employees. Where the practice is outside Australia, the Medical Practitioner must have qualifications equivalent to Australian standards.

Non-Australian Resident – a temporary resident on a temporary working visa including 457 visa holders or others as agreed between the policy owner and TOWER.

PDS – this Product Disclosure Statement regarding Group Life and Group Salary Continuance Insurance.

Sub-Plan – within the Employer Service (Division) of WSS in which all the members of the Sub-Plan are employed by one employer and have superannuation rights which are different to other members of WSS.

Terminal Illness and **Terminally Ill** – any condition that, in the opinion of two appropriate specialist Medical Practitioners approved by TOWER, is likely to lead to the Insured Person's death within 12 months from the date the member is diagnosed with the condition.

Terminal Illness Benefit/Waiver of TPD Waiting Period – where a member is diagnosed as Terminally Ill, and death is likely to occur within 12 months, the death benefit may be paid prior to the date of death.

If an Insured Person with Death Cover becomes Terminally Ill and is entitled to a Benefit, we will pay the sum insured (to a maximum of \$2,500,000).

If the Terminal Illness benefit paid is equal to the death benefit, cover for the Insured Person ceases. If the Terminal Illness benefit paid is less than the death benefit, the balance is payable on the Insured Person's Death or TPD.

Total Disability and **Totally Disabled** – for a Group Salary Continuance Cover to be admitted by the Insurer, one of the following definitions (as appropriate to the circumstances) must be satisfied:

- A) Own Occupation
Total Disability and Totally Disabled means that due to an Illness or Injury an Insured Person:
- i. is unable to perform any important income producing duties of their regular occupation;
 - ii. is not currently working in any undertaking performed for wage or profit;
 - iii. is under the regular care and following the advice of a Medical Practitioner; and
 - iv. in our reasonable opinion, is complying with the advice and treatment given by that Medical Practitioner in relation to the cause of the Total Disability.
- B) Similar Occupation
Total Disability and Totally Disabled means that due to an Illness or Injury and Insured Person:
- i. is unable to be Gainfully Employed for which he or she is suited by education, training or experience;
 - ii. is not working in any gainful occupation and is under the regular care and following the advice of a Medical Practitioner; and
 - iii. is complying with the advice and treatment given by that Medical Practitioner in relation to the cause of the Total Disability.

Total & Permanent Disablement ('TPD') Definitions

– The definition that shall be applied for a member to qualify for a TPD benefit shall be determined by their employment status at the date they cease employment or the first date that they are Totally Disabled with the Illness or Injury that is the cause of the Total and Permanent Disablement, as follows:

- A) has suffered, solely because of Illness or Injury, the permanent loss of:
- i. the use of two limbs (where 'limb' is defined as the whole hand below the wrist or the foot below the ankle),
 - ii. the sight in both eyes or,
 - iii. the use of one limb and the sight in one eye.
- OR
- B) has suffered, solely because of Illness or Injury:
- i. at least 25% impairment of Whole Person Function;
 - ii. is not working in any occupation; and
 - iii. is disabled to such an extent as to render them unlikely to ever work again in any occupation for which they are reasonably suited by education, training or experience.

The assessment of Whole Person Function will be undertaken by an appropriately qualified specialist Medical Practitioner and will be based on the Insured Person attaining maximum medical recovery.

OR

Glossary of Important Terms (cont.)

- C) is, solely because of Illness or Injury, unlikely to ever again perform at least two of the following Activities of Daily Living without assistance:
- i. Dressing - the ability to put on and take of clothing;
 - ii. Bathing – the ability to wash or shower;
 - iii. Toileting – the ability to use the toilet, including getting on and off;
 - iv. Mobility – the ability to get in and out of bed and a chair; or
 - v. Feeding – the ability to get food from a plate into the mouth.
- OR
- D) i. If immediately prior to the Illness or Injury the Insured Person worked 15 or more hours per week, averaged over the preceding 13 week period or on a pro-rata basis if the Insured Person had worked for less than 13 weeks:
- a. the Insured Person has not worked for 6 consecutive months solely because of an Illness or Injury; and
 - b. based on a consideration of all relevant evidence, the Insured Person is disabled solely from that Injury or Illness to render them unlikely to ever again work in any occupation for which they are reasonably suited by education, training or experience.
- OR
- ii. If immediately prior to the Illness or Injury, the member was not Gainfully Employed and was at home performing unpaid domestic duties, the Insured Person:
- a. is unable to perform those domestic duties solely because of Illness or Injury;
 - b. is under the care of a Medical Practitioner;
 - c. is unable to leave their home without assistance;
 - d. has not worked in any Gainful Employment for a period of 6 consecutive months after the occurrence of the Injury or Illness; and
 - e. based on a consideration of all relevant evidence, the Insured Person is disabled to such an extent as to render them unlikely to ever again perform those domestic duties or be Gainfully Employed.

TOWER/Insurance Company – means TOWER Australia Limited ABN 70 050 109 450. TOWER is a life insurer approved by the Australian Prudential Regulation Authority.

Group Life Insurance

Death and Total & Permanent Disablement

Benefit design

Standard benefit design

As a part of their normal membership entitlements, every eligible person (members of Employer-sponsored plans only) joining WSS receives Standard Death and Total & Permanent Disablement cover as calculated by the following formula:

3 Units of Cover, where each Unit of Cover is equal to 5% of Earned Income (see definition) multiplied by the number of years (and parts thereof) of future service to age 65.

Sample calculations appear on the page opposite.

Tailored benefit design

Insurance benefit design may be determined by agreement between the Employer-sponsor and the Trustee, following consultation with a qualified adviser. Cover so determined will apply to employee members of that Employer-sponsor Sub-Plan; the basis of cover will be set out in the Sub-Plan specifications available to each employee member. Ask your employer or call Wealthpac on 1300 659 799 to enquire.

N.B. Where the Sub-Plan is on a fixed basis of cover, the cover for Total & Permanent Disablement reduces by 20% of the sum insured for each year after age 60.

If you do not want the cover then you may choose to opt out by completing and returning the 'opt out' form (at the back of this PDS and described as a 'Notice of Refusal of Cover').

Eligibility for Group Life Cover

To be eligible to be an Insured Person you must be a member of the Fund, either accepted by the Insurer or eligible for cover as per your Sub-Plan Benefit Design. You must also be an Australian Resident.

Eligibility conditions for Automatic Acceptance

All members wishing to obtain insurance on the basis of Automatic Acceptance must meet the following conditions:

- the member must be At Work on the day that they join or are joined to the Fund by their employer (i.e. the member must not be absent due to Illness or because of Injury); and
- for Employer Service Sub-Plans there must be 5 or more employee members (see 'Exception' below); and
- at least 75% of the employee members of that Sub-Plan do not opt out of the cover.

Please note that Automatic Acceptance is not available to persons joining the Personal Service, where insurance cover is subject to underwriting and acceptance by the Insurance Company. However, members transferring from the Employer Service to the Personal Service may retain the cover obtained under an employer Sub-Plan, without the need for further underwriting.

Where a person is considered not At Work when cover would otherwise begin under Automatic Acceptance, limited cover shall apply. Limited Cover shall continue until such time that the member is considered At Work.

Maximum level of cover with Automatic Acceptance

The maximum level of cover available without the need for underwriting is determined by the applicable Automatic Acceptance Limit ('AAL'), dependent on the number of employee members of the employer Sub-Plan as set out below. As the number of employee members increases the Automatic Acceptance level of cover increases.

Number of employee members	Automatic Acceptance Limit ('AAL')
1 to 4	NIL (see 'Exception')
5 to 19	\$250,000
20 to 29	\$350,000
30 to 49	\$450,000
50 to 99	\$500,000
100 to 199	\$600,000
200 to 499	\$700,000
500 plus	Individual Consideration

Exception

Employer plans with less than 5 members qualify for an AAL of \$250,000 Death and TPD cover where the standard benefit design of 15% x Salary x Years to age 65 is utilised. Where an alternative specific benefit design is in place, then 3 x units of such cover may be offered up to a maximum of \$250,000.

Examples of Standard Benefit Design calculation and the impact of Automatic Acceptance

Assumption

All examples below refer to an Employer Service Sub-Plan with 25 employee members, where the AAL is \$350,000.

Formula

15% x Earned Income x Years to age 65

Example One

A person who is 45 years & 6 months old (19.5 years to retirement) is paid \$50,000 per annum as a clerk would have standard cover of:

$$0.15 \times \$50,000 \times 19.5 = \$146,250$$

for Death and Total & Permanent Disablement Cover.

Total cover is less than Sub-Plan AAL therefore underwriting is not necessary.

Example Two

A person who is 54 years old exactly (11 years to retirement) is paid \$35,000 per annum as a labourer would have standard cover of:

$$0.15 \times \$35,000 \times 11 = \$57,750$$

for Death and Total & Permanent Disablement Cover.

Total cover less than Sub-Plan AAL therefore underwriting is not necessary.

Example Three

A person who is 35 years old (30 years to retirement) is paid \$150,000 per annum as a Manager of an employer with 25 members would have standard cover of:

$$0.15 \times \$150,000 \times 30 = \$675,000$$

for Death and Total & Permanent Disablement Cover.

Total cover is greater than Sub-Plan AAL. Therefore, the excess over \$350,000 needs to be underwritten.

Group Life Insurance (cont.)

You can work out your own level of standard cover as shown below:

Your basic cover would equal	
1. My number of years to retirement age (being 65 less my present age)	
Multiplied By	
2. My annual wage or salary multiplied by 0.15	
Equals	
1. _____	
X	
2. _____	
=	
3. _____	
MY BASIC COVER	

Guaranteed Future Insurability Benefit

An Insured Person may apply to increase their Death or Death and TPD cover without providing medical evidence should an Allowable Event occur.

An Allowable Event could be any one of the following:

- the birth of an Insured Person's child;
- the adoption of a child by an Insured Person;
- the marriage of an Insured Person;
- the divorce of an Insured Person; or
- effecting a mortgage on the purchase of an Insured Person's first home, or increasing an existing mortgage for the purposes of building or renovation on the home. (The mortgage must be on the Insured Person's primary place of residence).

The Guaranteed Future Insurability Benefit will not apply if, the Insured Person's existing cover is subject to a loading, limitation or exclusion; or he/she intends to make or are entitled to claim a benefit for Terminal Illness or TPD.

An Insured Person must apply in writing within 60 days of an Allowable Event and can only do so if he or she is aged 55 or less at the time. Evidence of the Allowable Event must be provided and only one Guaranteed Future Insurability Benefit increase may be exercised in any 12 month period.

Each application cannot exceed:

- A) 25% of the original sum insured; or
- B) the total mortgage value or the increase of the mortgage the Insured Person is taking out; or
- C) \$200,000.

The total of all applications cannot exceed the original sum insured; or \$1,000,000, subject to an Insured Persons total cover (under this WSS Group Life policy and with any other organisation) not exceeding \$3,000,000.

No Guaranteed Future Insurability Benefit will be payable where a claim arises from suicide occurring in the first 13 months after the increase or an intentional self inflicted act or injury.

Should a claim arise from an Allowable Event that occurred during the six months period following the relevant increase in the sum insured, the increased portion of the sum insured will only be paid if the Insured Person's death or TPD resulted from an Accident.

Insurance premiums

Members covered for Death Only or Death and Total & Permanent Disablement receive insurance at substantially discounted premiums. The premiums are calculated with reference to an employee's sex, age next birthday, occupation and level of cover, and will be deducted from insured members' accounts. Cost of this insurance is based on the rates set out in the following tables.

Employer Service – Table of rates

Annual Premium Rates per \$1,000 sum insured. Rates include 25% adviser commission and 10% admin fees plus GST.

For Death & TPD Rates Age Next Birthday 66-70 are Death Only.

Age next birthday	Death Cover		Death & TPD Cover	
	Male	Female	Male	Female
16	0.55	0.30	0.56	0.30
17	0.64	0.30	0.65	0.31
18	0.70	0.30	0.73	0.31
19	0.73	0.28	0.80	0.30
20	0.75	0.28	0.83	0.28
21	0.75	0.27	0.84	0.28
22	0.73	0.25	0.83	0.27
23	0.72	0.23	0.81	0.25
24	0.69	0.22	0.80	0.23
25	0.65	0.20	0.76	0.23
26	0.61	0.19	0.73	0.22
27	0.58	0.19	0.70	0.22
28	0.55	0.17	0.67	0.23
29	0.51	0.17	0.65	0.23
30	0.48	0.17	0.62	0.25
31	0.47	0.17	0.61	0.28
32	0.45	0.19	0.59	0.31
33	0.45	0.19	0.59	0.34
34	0.45	0.20	0.61	0.39
35	0.45	0.23	0.64	0.45
36	0.47	0.25	0.67	0.51
37	0.50	0.28	0.73	0.59
38	0.51	0.33	0.80	0.67
39	0.56	0.36	0.89	0.75
40	0.59	0.41	0.98	0.86
41	0.65	0.45	1.11	0.97
42	0.72	0.50	1.23	1.09
43	0.80	0.56	1.39	1.22
44	0.87	0.61	1.58	1.36
45	0.95	0.67	1.78	1.51
46	1.03	0.73	2.00	1.70
47	1.14	0.81	2.23	1.87
48	1.25	0.89	2.50	2.09
49	1.36	0.95	2.79	2.32
50	1.47	1.01	3.09	2.57
51	1.59	1.11	3.43	2.84
52	1.73	1.19	3.81	3.15
53	1.86	1.28	4.19	3.48
54	2.01	1.36	4.62	3.85
55	2.17	1.43	5.07	4.27
56	2.34	1.54	5.57	4.73
57	2.53	1.62	6.10	5.24
58	2.71	1.73	6.64	5.80
59	2.92	1.82	7.25	6.38
60	3.15	1.93	7.89	6.96
61	3.40	2.04	8.59	7.53
62	3.66	2.15	9.34	8.11
63	3.96	2.26	10.14	8.70
64	4.27	2.39	10.99	9.29
65	4.63	2.53	11.91	9.89
66	5.52	3.09	N/A	N/A
67	5.71	3.49	N/A	N/A
68	6.18	4.04	N/A	N/A
69	6.71	4.65	N/A	N/A
70	7.27	5.32	N/A	N/A

Group Life Insurance (cont.)

Notes

Occupational Loading/Discount Factors apply to Employer and Personal Service rates.

All premium rates shown in these tables are annual rates per \$1,000 of amount of cover, as are the rates in the table on page 8.

Occupational Loading/Discount Factors

Type	Death Only	Death & TPD	SCI*
Professional	0.90	0.90	0.80
White Collar	1.00	1.00	1.00
Light Manual	1.00	1.25	1.50
Heavy Manual Skilled	1.25	1.60	1.75
Heavy Manual Unskilled	1.50	2.00	2.50

Tabular rates are multiplied by these rates.

*Refer to the Salary Continuance Insurance tables of rates.

Occupational definitions

Professional – Totally white-collar occupations where the individuals have tertiary qualifications that apply to their current occupation or are in professional executive positions earning more that \$80,000 per annum.

White Collar – Occupations involving no manual work; will involve clerical, managerial, some sales etc.

Light Manual – Those occupants that may involve up to 10% of light manual activity, e.g. retail sales, industry sales rep etc.

Heavy Manual Skilled – Occupations involving manual work where the person holds trade qualifications or is in a supervisory capacity, e.g. Tradesmen, Warehouse Supervisors.

Heavy Manual Unskilled – Any occupation involving manual work that does not require qualifications or any supervisory element.

Special notes

The rates shown include an administration loading of 10%, commission of 25% payable to your nominated financial adviser, and GST.

If you do not have an adviser, Wealthpac fulfils that role, and the full commission is retained by the Trustee.

Personal Service – Table of rates

Annual Premium Rates per \$1,000 sum insured. Rates include 25% adviser commission and 10% admin fees plus GST.
For Death & TPD Rates Age Next Birthday 66-70 are Death Only.

Age next birthday	Death Cover				Death & TPD Cover			
	Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-Smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	0.76	0.64	0.41	0.34	0.76	0.65	0.28	0.25
17	0.87	0.73	0.42	0.34	0.76	0.65	0.28	0.25
18	0.97	0.80	0.41	0.34	0.76	0.65	0.28	0.25
19	1.00	0.83	0.41	0.34	0.80	0.69	0.30	0.27
20	1.03	0.86	0.37	0.33	0.84	0.72	0.31	0.27
21	1.03	0.86	0.34	0.30	0.89	0.75	0.31	0.27
22	1.03	0.83	0.34	0.28	0.94	0.76	0.31	0.27
23	1.01	0.80	0.34	0.27	0.95	0.78	0.30	0.25
24	0.98	0.76	0.30	0.23	0.97	0.76	0.30	0.25
25	0.94	0.72	0.30	0.22	0.97	0.76	0.31	0.23
26	0.90	0.67	0.28	0.20	0.97	0.75	0.31	0.23
27	0.86	0.64	0.27	0.19	0.95	0.73	0.33	0.25
28	0.83	0.58	0.27	0.19	0.95	0.72	0.34	0.27
29	0.78	0.55	0.27	0.17	0.97	0.70	0.39	0.28
30	0.78	0.51	0.27	0.17	0.98	0.69	0.41	0.31
31	0.75	0.48	0.28	0.17	1.00	0.69	0.45	0.31
32	0.75	0.47	0.31	0.19	1.01	0.69	0.50	0.34
33	0.75	0.45	0.31	0.19	1.06	0.69	0.55	0.36
34	0.75	0.44	0.34	0.20	1.11	0.70	0.61	0.39
35	0.78	0.44	0.41	0.23	1.15	0.73	0.69	0.45
36	0.80	0.45	0.44	0.25	1.23	0.76	0.80	0.50
37	0.87	0.48	0.50	0.28	1.31	0.81	0.89	0.55
38	0.94	0.51	0.58	0.33	1.42	0.86	1.01	0.64
39	1.03	0.56	0.65	0.34	1.54	0.92	1.15	0.72
40	1.14	0.59	0.75	0.39	1.70	1.00	1.33	0.81
41	1.23	0.64	0.86	0.44	1.86	1.11	1.51	0.92
42	1.39	0.72	0.97	0.50	2.06	1.20	1.70	1.04
43	1.53	0.78	1.08	0.55	2.26	1.34	1.90	1.15
44	1.72	0.86	1.19	0.59	2.51	1.48	2.14	1.28
45	1.90	0.95	1.34	0.67	2.82	1.64	2.34	1.39
46	2.11	1.03	1.50	0.73	3.17	1.81	2.60	1.53
47	2.32	1.12	1.65	0.80	3.57	2.03	2.87	1.68
48	2.60	1.23	1.82	0.87	4.02	2.26	3.21	1.86
49	2.85	1.34	2.01	0.95	4.57	2.56	3.62	2.07
50	3.15	1.47	2.21	1.01	5.21	2.87	4.05	2.32
51	3.46	1.61	2.39	1.11	5.91	3.24	4.54	2.60
52	3.74	1.75	2.57	1.20	6.66	3.68	5.05	2.90
53	4.09	1.90	2.79	1.31	7.56	4.19	5.60	3.21
54	4.43	2.06	2.98	1.39	8.56	4.74	6.19	3.59
55	4.83	2.25	3.20	1.50	9.67	5.35	6.88	3.96
56	5.21	2.43	3.43	1.61	10.74	5.96	7.53	4.35
57	5.65	2.65	3.63	1.72	11.95	6.63	8.28	4.79
58	6.11	2.88	3.87	1.82	13.27	7.39	9.09	5.27
59	6.61	3.12	4.13	1.96	14.83	8.28	9.98	5.77
60	7.13	3.40	4.40	2.09	16.67	9.33	10.98	6.36
61	7.61	3.70	4.57	2.21	18.65	10.56	12.02	7.02
62	8.19	4.05	4.77	2.37	20.83	11.98	13.15	7.77
63	8.73	4.41	5.01	2.53	23.24	13.57	14.44	8.65
64	9.36	4.83	5.21	2.68	25.89	15.35	15.92	9.70
65	10.00	5.27	5.44	2.87	28.83	17.36	17.56	10.87
66	10.56	5.61	5.66	3.03	N/A	N/A	N/A	N/A
67	11.15	6.00	5.88	3.18	N/A	N/A	N/A	N/A
68	11.76	6.39	6.10	3.34	N/A	N/A	N/A	N/A
69	12.35	6.80	6.30	3.49	N/A	N/A	N/A	N/A
70	12.93	7.19	6.52	3.66	N/A	N/A	N/A	N/A

Group Life Insurance (cont.)

Examples

Examples of calculation of Premiums for Death and Total & Permanent Disablement

Example One

A male member who is 45 years & 6 months old (46 next birthday) and is a clerk (White Collar) gets \$146,250 Death and TPD Cover.

To calculate the premium payable the cover of \$146,250 is divided by 1000 and multiplied by the premium rate applicable to his sex/age next birthday multiplied by the Occupation Loading Factor ('OLF') obtained from the table.

This gives the result as follows:

$$\$146.25 \times 2.00 \times 1.0 = \$292.50 (\$5.62 \text{ per week})$$

Example Two

A male member who is 54 years old (55 next birthday) and is a labourer (Heavy Manual Unskilled) gets \$52,500 Death and TPD Cover.

To calculate the premium payable the cover of \$52,500 is divided by 1000 and multiplied by the premium rate applicable to his sex/age next birthday multiplied by the OLF obtained from the table.

This gives the result as follows:

$$\$52.50 \times 5.07 \times 2.0 = \$532.35 (\$10.23 \text{ per week})$$

Example Three

A female member who is 34 years old (35 next birthday) and is a manager (Professional) gets \$350,000 Death and TPD cover.

To calculate the premium payable the cover of \$350,000 is divided by 1000 and multiplied by the premium rate applicable to her sex/age next birthday multiplied by the OLF obtained from the table.

This gives the result as follows:

$$\$350.00 \times 0.45 \times 0.9 = \$141.75 (\$2.72 \text{ per week})$$

You can work out your own premium as shown below:

Your premium would equal

1. My cover divided by 1000

Multiplied By

2. Sex/ Cover Type/ Age next Birthday (from table)

Multiplied By

3. Occupation Loading Factor

Equals

4. MY TOTAL ANNUAL PREMIUM

1. _____

X

2. _____

X

3. _____

=

4. _____

MY TOTAL ANNUAL PREMIUM

Important information on rates

If you are in doubt about the correct Class/Occupation Loading Factor ('OLF') for your occupation or you believe that you have been placed in the wrong Class/ OLF, please contact the administrator. If you do not have the correct Class/OLF you may pay too large a premium or receive less than the amount for which you believe you are insured in the event of a claim. Details of the Occupational Loading/Discount Factors are set out on page 7.

If you do not state an occupation then you will be rated for the highest premiums.

If your occupation changes please advise the administrator immediately.

Group Salary Continuance Insurance

Summary of insured benefit features of Group Salary Continuance Insurance

Members who wish to ensure that they continue to receive an income even if they suffer Injury or Illness may obtain Salary Continuance Insurance (also referred to as Income Replacement Insurance and referred to as Group Salary Continuance ('GSC') in this PDS).

GSC cover benefits may be characterised by the following features:

- a benefit payment period of either two years, five years or to age 65; or
- a waiting period (before payments start) of 30, 60 or 90 days; plus
- a maximum 75% of the member's Earned Income (see definition); plus
- additional benefits (Superannuation Contribution and Benefit Escalation).

Feature	Timeframe or %
Total Disability Benefit	Up to 75% of Earned Income
Benefit Period	2 years, 5 years, or to age 65 as applicable for the defined Sub-Plan.
Waiting Period	30, 60 or 90 days as applicable for the defined Sub-Plan rules and accepted by us.
Benefit Ceasing Age	65
Benefit Escalation	5% or CPI whichever is the lesser

Note

Members with an occupational type rating of Heavy Manual Unskilled have a Benefit Period of 2 years or 5 years only; Benefit Period to age 65 is not available.

Special notes

The rates shown on pages 11 to 15 include an administration loading of 10%, commission of 25% payable to your nominated financial adviser, and GST.

They do not include stamp duty (refer to the 'Stamp duty rates' section of this PDS).

What are your benefits from Group Salary Continuance?

If you are insured for GSC Insurance and you become Totally Disabled then you will receive up to 75% of your Earned Income payable in monthly instalments from the end of the agreed Waiting Period for duration of the Benefit Period. (There is an absolute maximum of cover of \$30,000 per month).

Maximum level of cover with Automatic Acceptance (Employer Service only)

The maximum level of cover available without the need for underwriting is determined by the applicable Automatic Acceptance Limit ('AAL'), dependent on the number of employee members of the employer Sub-Plan as set out in the table below. As the number of employee members increases, the AAL increases.

Number of employee members	Automatic Acceptance Limit ('AAL')
1 to 4	Nil
5 to 9	\$3,000 per month
10 to 19	\$4,000 per month
20 to 29	\$5,000 per month
30 to 99	\$6,000 per month
100 to 199	\$7,000 per month
200 to 499	\$8,000 per month
500 plus	Individual consideration

Notes

- (1) If you are entitled to a GSC Insurance benefit, the amount you receive will be reduced by any:
 - (i) workers compensation payments;
 - (ii) payments under statutory compensation, pension, social security or similar schemes;
 - (iii) income benefits from policies of insurance and superannuation trustees; and
 - (iv) employer funded sick leave entitlements and other income payments.
- (2) Automatic Cover is not available to Sub-Plans with a Benefit Period to age 65 if there are less than 10 Insured Persons in the Sub-Plan.

Eligibility for Group Salary Continuance Cover

To be eligible to be an Insured Person you must be a member of the Fund, either accepted by the Insurer or eligible for cover as per your Sub-Plan Benefit Design. You must also be an Australian Resident. Casual or contract Employees will be assessed for eligibility on a case-by-case basis and will need to be working at least 15 hours a week and earning a minimum of \$16,000 per annum at their usual hours with their current employer .

Group Salary Continuance Insurance (cont.)

Employer Service – Table of rates

Annual Premium Rates per \$1,000 annual benefit. Rates include 25% adviser commission and 10% admin fees plus GST. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this PDS). The rates are Non-Participating.

Age next birthday	Benefit period to age 65						Benefit period 2 years					
	Waiting period 90 Days		Waiting period 60 Days		Waiting period 30 Days		Waiting period 90 Days		Waiting period 60 Days		Waiting period 30 Days	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
16	2.15	2.84	3.54	5.61	5.89	9.36	0.89	1.01	1.61	2.50	2.67	4.15
17	2.20	2.90	3.65	5.77	6.08	9.64	0.90	1.06	1.65	2.57	2.76	4.29
18	2.29	2.99	3.77	5.97	6.28	9.95	0.94	1.08	1.72	2.64	2.84	4.41
19	2.34	3.07	3.87	6.11	6.44	10.20	0.95	1.09	1.73	2.68	2.88	4.48
20	2.40	3.17	3.98	6.28	6.63	10.48	0.95	1.11	1.76	2.71	2.93	4.52
21	2.45	3.26	4.09	6.46	6.83	10.76	0.97	1.12	1.79	2.74	2.99	4.58
22	2.34	3.37	4.05	6.63	6.75	11.06	0.90	1.14	1.76	2.79	2.92	4.65
23	2.23	3.43	4.05	6.80	6.74	11.34	0.86	1.15	1.72	2.82	2.87	4.73
24	2.15	3.52	4.02	7.00	6.71	11.65	0.80	1.15	1.70	2.87	2.82	4.77
25	2.04	3.65	4.02	7.19	6.71	11.99	0.76	1.19	1.67	2.90	2.79	4.83
26	2.01	3.71	4.05	7.38	6.74	12.29	0.72	1.19	1.65	2.95	2.76	4.91
27	1.98	4.04	4.13	7.69	6.88	12.82	0.70	1.28	1.67	3.03	2.79	5.05
28	1.98	4.29	4.24	8.06	7.08	13.46	0.70	1.34	1.70	3.13	2.82	5.22
29	2.01	4.52	4.43	8.56	7.36	14.27	0.70	1.39	1.73	3.27	2.88	5.46
30	2.04	4.74	4.62	9.09	7.67	15.14	0.70	1.43	1.79	3.45	2.98	5.74
31	2.12	4.96	4.85	9.72	8.08	16.19	0.72	1.48	1.86	3.63	3.09	6.04
32	2.23	5.22	5.13	10.42	8.55	17.37	0.73	1.53	1.93	3.85	3.21	6.41
33	2.31	5.49	5.46	11.20	9.09	18.65	0.76	1.61	2.03	4.09	3.38	6.80
34	2.45	5.79	5.80	12.04	9.67	20.09	0.80	1.65	2.14	4.34	3.57	7.24
35	2.62	6.16	6.19	12.99	10.34	21.65	0.83	1.76	2.26	4.62	3.76	7.70
36	2.84	6.58	6.63	13.99	11.06	23.31	0.90	1.86	2.37	4.93	3.96	8.22
37	3.03	7.08	7.11	15.08	11.84	25.12	0.95	2.00	2.53	5.26	4.21	8.75
38	3.31	7.67	7.61	16.20	12.68	27.03	1.03	2.14	2.68	5.60	4.48	9.34
39	3.57	8.34	8.19	17.43	13.65	29.07	1.11	2.31	2.85	5.97	4.76	9.96
40	3.93	9.17	8.80	18.73	14.66	31.20	1.20	2.53	3.04	6.38	5.07	10.62
41	4.32	10.14	9.43	20.07	15.73	33.45	1.33	2.78	3.24	6.78	5.40	11.31
42	4.77	11.18	10.14	21.50	16.90	35.85	1.45	3.06	3.45	7.22	5.75	12.04
43	5.30	12.38	10.90	22.99	18.17	38.32	1.61	3.37	3.68	7.69	6.14	12.80
44	5.89	13.79	11.73	24.53	19.54	40.87	1.76	3.74	3.95	8.17	6.57	13.60
45	6.58	15.28	12.58	26.14	20.97	43.56	1.96	4.16	4.23	8.67	7.03	14.46
46	7.35	16.90	13.52	27.79	22.53	46.30	2.18	4.62	4.51	9.20	7.53	15.35
47	8.22	18.71	14.53	29.50	24.20	49.17	2.43	5.12	4.85	9.78	8.08	16.28
48	9.20	20.63	15.59	31.27	26.01	52.12	2.76	5.68	5.21	10.37	8.67	17.29
49	10.29	22.71	16.76	33.08	27.93	55.13	3.10	6.28	5.58	11.01	9.29	18.35
50	11.52	24.84	17.96	34.93	29.96	58.23	3.48	6.96	6.00	11.70	10.00	19.49
51	12.87	27.09	19.29	36.83	32.14	61.38	3.93	7.67	6.47	12.41	10.78	20.68
52	14.36	29.36	20.66	38.74	34.43	64.55	4.43	8.44	6.99	13.18	11.63	21.97
53	15.98	31.64	22.13	40.67	36.88	67.79	4.99	9.28	7.53	14.02	12.55	23.38
54	17.68	33.92	23.66	42.59	39.42	70.99	5.63	10.14	8.14	14.92	13.60	24.87
55	19.56	36.01	25.25	44.51	42.09	74.18	6.36	11.07	8.86	15.91	14.75	26.51
56	21.47	37.99	26.92	46.36	44.85	77.27	7.19	12.07	9.61	16.98	16.03	28.30
57	23.42	39.69	28.60	48.12	47.67	80.22	8.09	13.12	10.50	18.15	17.48	30.25
58	25.36	41.03	30.27	49.76	50.45	82.92	9.12	14.22	11.43	19.45	19.07	32.42
59	27.20	41.87	31.88	51.13	53.15	85.22	10.26	15.33	12.54	20.88	20.88	34.81
60	28.76	42.12	33.34	52.19	55.58	87.00	11.56	16.53	13.75	22.49	22.91	37.49
61	29.96	41.59	34.57	52.77	57.62	87.94	12.99	17.75	15.14	24.30	25.23	40.48
62	30.55	40.11	35.37	52.68	58.96	87.80	14.57	18.99	16.72	26.31	27.87	43.85
63	29.86	37.07	35.17	51.20	58.60	85.32	16.34	20.32	18.53	28.60	30.86	47.67
64	24.58	29.54	30.81	44.58	51.37	74.31	14.22	17.06	17.50	26.79	29.16	44.66
65	8.89	10.62	16.92	24.87	28.21	41.47	8.53	10.23	9.61	14.96	16.02	24.92

Employer Service - Table of rates – Benefit Period for 5 years

Annual Premium Rates per \$1,000 annual benefit. Rates include 25% adviser commission and 10% admin fees plus GST. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this PDS).

Age next birthday	Waiting period 90 days Benefit period 5 years		Waiting period 60 days Benefit period 5 years		Waiting period 30 days Benefit period 5 years	
	Male	Female	Male	Female	Male	Female
16	1.19	1.40	2.65	3.95	3.68	5.41
17	1.23	1.43	2.74	4.07	3.77	5.58
18	1.26	1.48	2.84	4.18	3.90	5.75
19	1.28	1.48	2.88	4.27	3.96	5.86
20	1.29	1.54	2.95	4.34	4.05	5.96
21	1.31	1.56	3.01	4.41	4.15	6.05
22	1.23	1.58	2.98	4.48	4.07	6.14
23	1.15	1.61	2.90	4.52	4.01	6.25
24	1.09	1.64	2.87	4.62	3.95	6.35
25	1.04	1.65	2.84	4.71	3.91	6.49
26	1.01	1.70	2.84	4.79	3.90	6.58
27	0.97	1.81	2.85	4.94	3.95	6.80
28	0.97	1.92	2.93	5.15	4.01	7.08
29	0.98	2.00	2.99	5.41	4.12	7.42
30	1.01	2.07	3.12	5.69	4.29	7.80
31	1.03	2.17	3.24	6.05	4.46	8.28
32	1.06	2.26	3.40	6.42	4.66	8.81
33	1.09	2.34	3.59	6.83	4.93	9.40
34	1.15	2.46	3.79	7.31	5.21	10.07
35	1.23	2.59	4.02	7.83	5.54	10.76
36	1.29	2.76	4.29	8.41	5.88	11.52
37	1.40	2.98	4.55	8.98	6.25	12.35
38	1.51	3.23	4.87	9.65	6.67	13.27
39	1.65	3.52	5.21	10.34	7.14	14.22
40	1.73	3.70	5.30	10.57	7.28	14.57
41	1.84	4.02	5.49	11.23	7.55	15.42
42	1.96	4.46	5.75	12.04	7.91	16.51
43	2.20	4.97	6.16	12.87	8.48	17.67
44	2.45	5.54	6.64	13.74	9.14	18.90
45	2.73	6.19	7.14	14.69	9.82	20.19
46	3.06	6.91	7.69	15.69	10.56	21.58
47	3.46	7.72	8.30	16.75	11.42	23.03
48	3.90	8.61	8.94	17.89	12.29	24.61
49	4.43	9.59	9.75	19.10	13.40	26.25
50	5.13	10.68	10.73	20.41	14.77	28.07
51	5.97	11.87	11.91	21.82	16.41	29.99
52	6.77	13.15	12.96	23.35	17.81	32.09
53	7.69	14.53	14.08	24.97	19.37	34.32
54	8.72	16.05	15.33	26.78	21.10	36.82
55	9.92	17.64	16.76	28.71	23.06	39.49
56	11.24	19.32	18.37	30.89	25.25	42.46
57	12.79	21.15	20.15	33.25	27.71	45.74
58	14.49	23.06	22.13	35.91	30.44	49.39
59	16.45	25.11	24.45	38.88	33.59	53.44
60	18.62	27.21	26.99	42.17	37.13	58.00
61	19.77	27.45	28.76	43.93	39.55	60.38
62	20.16	26.50	29.43	43.84	40.48	60.29
63	19.70	24.47	29.24	42.60	40.22	58.57
64	16.23	19.49	25.64	37.10	35.26	51.01
65	5.88	7.00	14.08	20.69	19.37	28.46

Group Salary Continuance Insurance (cont.)

Personal Service - Table of rates

Annual Premium Rates per \$1,000 annual benefit. Rates include 25% adviser commission and 10% admin fees plus GST. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this PDS).

Age next birthday	Waiting period 90 days				Waiting period 60 days				Waiting period 30 days			
	Benefit period 2 years				Benefit period 2 years				Benefit period 2 years			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
17	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
18	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
19	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
20	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
21	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
22	1.19	0.90	4.07	3.09	1.92	1.47	3.17	2.40	3.21	2.43	5.27	4.01
23	1.23	0.94	4.16	3.17	2.15	1.64	3.45	2.62	3.59	2.73	5.74	4.35
24	1.28	0.97	4.26	3.23	2.37	1.79	3.73	2.84	3.95	3.01	6.22	4.73
25	1.34	1.00	4.37	3.32	2.60	1.98	4.02	3.06	4.35	3.31	6.72	5.10
26	1.39	1.06	4.48	3.40	2.84	2.17	4.32	3.29	4.74	3.60	7.22	5.49
27	1.43	1.09	4.57	3.48	3.09	2.35	4.63	3.52	5.15	3.91	7.72	5.88
28	1.50	1.14	4.65	3.52	3.32	2.53	4.94	3.77	5.54	4.21	8.25	6.27
29	1.56	1.19	4.71	3.57	3.51	2.67	5.27	4.01	5.85	4.44	8.73	6.66
30	1.61	1.22	4.73	3.59	3.66	2.79	5.58	4.24	6.13	4.66	9.31	7.08
31	1.67	1.28	4.73	3.59	3.82	2.90	5.93	4.49	6.38	4.85	9.86	7.49
32	1.73	1.31	4.71	3.57	3.95	3.01	6.25	4.74	6.58	4.99	10.42	7.92
33	1.76	1.34	4.71	3.57	4.05	3.09	6.60	5.01	6.77	5.15	10.99	8.36
34	1.81	1.39	4.69	3.57	4.16	3.17	6.96	5.29	6.94	5.27	11.60	8.83
35	1.87	1.42	4.66	3.54	4.26	3.24	7.35	5.58	7.10	5.40	12.24	9.29
36	1.95	1.48	4.69	3.57	4.35	3.31	7.75	5.88	7.25	5.52	12.90	9.79
37	2.03	1.54	4.71	3.57	4.46	3.38	8.14	6.19	7.42	5.63	13.60	10.32
38	2.12	1.61	4.76	3.62	4.55	3.46	8.59	6.53	7.59	5.77	14.30	10.87
39	2.21	1.68	4.85	3.70	4.68	3.56	9.04	6.88	7.80	5.93	15.08	11.45
40	2.37	1.79	4.99	3.79	4.83	3.66	9.53	7.25	8.05	6.11	15.89	12.07
41	2.53	1.92	5.19	3.95	4.99	3.79	10.06	7.64	8.31	6.33	16.76	12.73
42	2.74	2.07	5.46	4.15	5.19	3.95	10.60	8.06	8.65	6.58	17.67	13.44
43	2.98	2.26	5.77	4.40	5.44	4.13	11.20	8.51	9.08	6.89	18.67	14.19
44	3.29	2.51	6.21	4.71	5.72	4.35	11.84	9.00	9.54	7.25	19.73	14.99
45	3.70	2.81	6.72	5.10	6.07	4.62	12.51	9.51	10.12	7.69	20.83	15.83
46	4.16	3.17	7.33	5.57	6.47	4.91	13.22	10.04	10.78	8.19	22.04	16.75
47	4.71	3.57	8.08	6.14	6.94	5.27	14.02	10.65	11.57	8.80	23.35	17.75
48	5.38	4.09	8.94	6.80	7.49	5.69	14.83	11.29	12.48	9.48	24.75	18.81
49	6.16	4.69	9.95	7.56	8.11	6.18	15.75	11.96	13.54	10.29	26.25	19.95
50	7.08	5.38	11.13	8.47	8.84	6.72	16.73	12.71	14.74	11.20	27.87	21.18
51	8.19	6.22	12.46	9.48	9.67	7.35	17.78	13.50	16.11	12.24	29.63	22.52
52	9.45	7.17	14.00	10.64	10.60	8.06	18.92	14.38	17.67	13.44	31.52	23.95
53	10.92	8.30	15.75	11.96	11.66	8.87	20.16	15.33	19.45	14.77	33.61	25.54
54	12.62	9.59	17.70	13.44	12.87	9.78	21.50	16.36	21.44	16.30	35.85	27.26
55	14.57	11.07	19.88	15.11	14.22	10.81	22.99	17.47	23.69	18.01	38.32	29.12
56	16.78	12.74	22.32	16.97	15.75	11.96	24.61	18.70	26.25	19.95	41.01	31.17
57	19.31	14.67	25.04	19.04	17.45	13.27	26.40	20.05	29.10	22.11	43.99	33.43
58	22.18	16.86	28.05	21.33	19.38	14.74	28.35	21.55	32.31	24.56	47.25	35.91
59	25.43	19.34	31.39	23.86	21.55	16.39	30.53	23.19	35.93	27.31	50.87	38.66
60	29.10	22.11	35.06	26.64	24.02	18.25	32.92	25.03	40.02	30.41	54.88	41.72
61	33.22	25.25	39.08	29.71	26.78	20.35	35.62	27.07	44.63	33.92	59.35	45.12
62	37.85	28.76	43.49	33.04	29.93	22.75	38.61	29.35	49.87	37.91	64.36	48.92
63	43.03	32.70	48.33	36.73	33.48	25.45	41.98	31.92	55.83	42.42	69.99	53.19
64	45.10	34.28	50.82	38.61	35.21	26.76	44.13	33.54	58.68	44.60	73.54	55.89
65	23.14	17.59	26.09	19.82	19.98	15.17	24.72	18.78	33.29	25.31	41.20	31.31

Personal Service - Table of rates – Benefit Period to Age 65

Annual Premium Rates per \$1,000 annual benefit. Rates include 25% adviser commission and 10% admin fees plus GST. Rates exclude stamp duty (refer to the ‘Stamp duty rates’ section of this PDS).

Age next birthday	Waiting period 90 days Benefit period to Age 65				Waiting period 60 days Benefit period to Age 65				Waiting period 30 days Benefit period to Age 65			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	3.32	2.57	4.48	3.48	5.46	4.23	8.86	6.86	9.08	7.03	14.75	11.45
17	3.38	2.64	4.57	3.54	5.61	4.37	9.09	7.05	9.37	7.27	15.20	11.77
18	3.52	2.74	4.71	3.65	5.82	4.51	9.40	7.28	9.68	7.52	15.69	12.16
19	3.60	2.81	4.83	3.74	5.97	4.63	9.64	7.47	9.93	7.70	16.06	12.46
20	3.70	2.87	4.99	3.87	6.14	4.76	9.89	7.67	10.23	7.94	16.51	12.80
21	3.77	2.93	5.13	3.98	6.32	4.90	10.18	7.89	10.53	8.16	16.97	13.15
22	3.60	2.81	5.32	4.12	6.24	4.83	10.45	8.09	10.42	8.06	17.43	13.50
23	3.45	2.67	5.41	4.19	6.24	4.83	10.71	8.31	10.40	8.06	17.89	13.86
24	3.32	2.57	5.55	4.30	6.21	4.80	11.03	8.55	10.35	8.02	18.37	14.24
25	3.15	2.43	5.75	4.46	6.21	4.80	11.34	8.80	10.35	8.02	18.90	14.64
26	3.10	2.40	5.83	4.52	6.24	4.83	11.63	9.01	10.40	8.06	19.38	15.02
27	3.06	2.37	6.36	4.94	6.39	4.94	12.13	9.40	10.64	8.23	20.24	15.69
28	3.07	2.39	6.78	5.26	6.57	5.08	12.76	9.89	10.96	8.50	21.27	16.48
29	3.12	2.42	7.16	5.55	6.88	5.33	13.55	10.50	11.42	8.86	22.60	17.51
30	3.17	2.46	7.52	5.82	7.19	5.57	14.41	11.17	11.91	9.25	23.98	18.60
31	3.31	2.56	7.88	6.10	7.55	5.85	15.42	11.95	12.58	9.75	25.68	19.91
32	3.48	2.70	8.30	6.42	8.00	6.21	16.55	12.83	13.33	10.34	27.59	21.40
33	3.60	2.81	8.73	6.77	8.53	6.61	17.81	13.82	14.21	11.01	29.66	22.99
34	3.84	2.96	9.22	7.14	9.08	7.03	19.17	14.86	15.13	11.73	31.98	24.80
35	4.10	3.18	9.82	7.61	9.70	7.52	20.69	16.05	16.22	12.57	34.51	26.74
36	4.46	3.46	10.50	8.14	10.42	8.06	22.33	17.31	17.36	13.46	37.19	28.83
37	4.77	3.70	11.31	8.76	11.18	8.67	24.09	18.68	18.64	14.44	40.14	31.13
38	5.22	4.05	12.27	9.51	12.01	9.29	25.92	20.09	20.01	15.50	43.24	33.53
39	5.65	4.37	13.36	10.35	12.94	10.03	27.93	21.65	21.57	16.72	46.57	36.10
40	6.22	4.82	14.71	11.40	13.93	10.81	30.04	23.28	23.20	18.00	50.04	38.78
41	6.85	5.32	16.28	12.62	14.96	11.59	32.22	24.98	24.95	19.34	53.72	41.64
42	7.56	5.86	17.96	13.93	16.11	12.49	34.57	26.81	26.84	20.80	57.64	44.68
43	8.44	6.53	19.93	15.45	17.36	13.44	37.01	28.68	28.91	22.41	61.68	47.81
44	9.39	7.28	22.21	17.22	18.68	14.49	39.53	30.64	31.14	24.14	65.86	51.06
45	10.50	8.14	24.65	19.10	20.09	15.56	42.17	32.69	33.48	25.95	70.27	54.47
46	11.74	9.11	27.27	21.15	21.61	16.76	44.88	34.79	36.02	27.93	74.76	57.95
47	13.16	10.20	30.22	23.42	23.27	18.03	47.66	36.94	38.75	30.04	79.41	61.57
48	14.74	11.43	33.33	25.84	25.00	19.38	50.53	39.16	41.72	32.33	84.19	65.26
49	16.51	12.80	36.69	28.44	26.92	20.87	53.46	41.43	44.83	34.76	89.09	69.05
50	18.51	14.35	40.14	31.13	28.87	22.38	56.45	43.76	48.16	37.33	94.11	72.97
51	20.69	16.05	43.81	33.95	31.03	24.06	59.56	46.16	51.73	40.09	99.23	76.91
52	23.13	17.93	47.47	36.80	33.28	25.79	62.64	48.56	55.47	42.99	104.37	80.90
53	25.78	19.98	51.17	39.67	35.70	27.66	65.78	50.99	59.48	46.11	109.65	85.01
54	28.55	22.13	54.88	42.54	38.21	29.61	68.90	53.41	63.66	49.34	114.85	89.03
55	31.63	24.51	58.28	45.18	40.83	31.64	72.02	55.83	68.02	52.74	120.03	93.05
56	34.74	26.93	61.49	47.67	43.56	33.78	75.04	58.17	72.58	56.27	125.07	96.95
57	37.94	29.41	64.25	49.81	46.35	35.91	77.89	60.40	77.22	59.87	129.89	100.68
58	41.14	31.89	66.45	51.51	49.11	38.07	80.59	62.47	81.84	63.44	134.28	104.09
59	44.16	34.25	67.84	52.58	51.77	40.14	82.82	64.20	86.32	66.92	138.04	107.01
60	46.75	36.26	68.24	52.90	54.21	42.03	84.55	65.54	90.35	70.05	140.97	109.29
61	48.76	37.80	67.40	52.26	56.27	43.62	85.54	66.29	93.79	72.70	142.52	110.49
62	49.78	38.60	65.03	50.42	57.64	44.68	85.40	66.20	96.08	74.48	142.35	110.35
63	48.72	37.75	60.12	46.60	57.37	44.48	83.03	64.36	95.59	74.11	138.35	107.24
64	40.12	31.11	47.91	37.15	50.31	39.00	72.30	56.05	83.88	65.01	120.51	93.43
65	14.53	11.26	17.23	13.36	27.66	21.44	40.34	31.28	46.10	35.74	67.27	52.15

Group Salary Continuance Insurance (cont.)

Personal Service - Table of rates – Benefit Period for 5 years

Annual Premium Rates per \$1,000 annual benefit. Rates include 25% adviser commission and 10% admin fees plus GST. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this PDS).

Age next birthday	Waiting period 90 days Benefit period 5 years				Waiting period 60 days Benefit period 5 years				Waiting period 30 days Benefit period 5 years			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	1.45	1.11	2.21	1.72	2.12	1.61	5.49	4.19	3.77	2.87	6.18	4.69
17	1.48	1.14	2.26	1.75	2.14	1.62	5.49	4.16	3.77	2.87	6.18	4.69
18	1.47	1.12	2.34	1.81	2.14	1.61	5.52	4.21	3.77	2.87	6.18	4.69
19	1.47	1.12	2.34	1.81	2.15	1.62	5.47	4.15	3.77	2.87	6.19	4.69
20	1.48	1.14	2.43	1.89	2.15	1.62	5.57	4.24	3.79	2.88	6.22	4.73
21	1.48	1.12	2.45	1.90	2.17	1.64	5.55	4.26	3.81	2.88	6.24	4.73
22	1.47	1.12	2.48	1.92	2.28	1.75	5.18	3.93	4.02	3.06	6.28	4.77
23	1.51	1.15	2.53	1.96	2.56	1.95	5.32	4.04	4.51	3.43	6.85	5.19
24	1.56	1.19	2.57	2.00	2.82	2.14	5.57	4.23	4.94	3.77	7.45	5.66
25	1.64	1.22	2.62	2.03	3.10	2.35	5.71	4.34	5.49	4.16	8.11	6.14
26	1.75	1.33	2.67	2.06	3.42	2.60	5.89	4.49	6.05	4.60	8.72	6.63
27	1.81	1.37	2.85	2.21	3.71	2.82	6.00	4.57	6.55	4.97	9.36	7.13
28	1.89	1.43	3.03	2.34	4.05	3.09	6.02	4.60	7.06	5.36	10.07	7.66
29	1.96	1.50	3.17	2.46	4.24	3.23	6.46	4.91	7.50	5.69	10.71	8.14
30	2.11	1.59	3.27	2.54	4.49	3.42	6.86	5.21	7.95	6.05	11.40	8.67
31	2.14	1.64	3.45	2.67	4.69	3.56	7.35	5.57	8.25	6.27	12.18	9.25
32	2.25	1.70	3.59	2.78	4.87	3.71	7.78	5.89	8.62	6.53	12.90	9.81
33	2.26	1.73	3.73	2.88	5.02	3.82	8.20	6.22	8.87	6.75	13.66	10.39
34	2.34	1.79	3.91	3.04	5.19	3.95	8.70	6.61	9.11	6.92	14.53	11.06
35	2.48	1.87	4.15	3.21	5.30	4.04	9.25	7.02	9.42	7.16	15.38	11.68
36	2.56	1.93	4.41	3.42	5.50	4.19	9.78	7.42	9.67	7.36	16.28	12.37
37	2.70	2.04	4.74	3.68	5.65	4.29	10.32	7.84	9.92	7.53	17.26	13.10
38	2.84	2.15	5.16	4.01	5.77	4.38	10.98	8.34	10.20	7.75	18.29	13.91
39	2.99	2.28	5.65	4.37	5.97	4.54	11.60	8.81	10.53	8.00	19.37	14.71
40	3.21	2.43	5.91	4.58	6.21	4.69	12.29	9.36	10.90	8.28	20.54	15.59
41	3.45	2.62	6.47	5.01	6.42	4.88	13.05	9.92	11.37	8.65	21.74	16.50
42	3.74	2.82	7.17	5.57	6.71	5.10	13.85	10.53	11.88	9.04	23.03	17.51
43	4.09	3.10	8.00	6.21	7.06	5.36	14.71	11.18	12.52	9.51	24.50	18.62
44	4.58	3.49	8.92	6.91	7.52	5.71	15.63	11.87	13.26	10.07	26.04	19.79
45	5.10	3.88	9.98	7.73	8.00	6.08	16.56	12.60	14.11	10.73	27.60	20.97
46	5.83	4.44	11.15	8.64	8.58	6.52	17.64	13.40	15.10	11.48	29.43	22.36
47	6.69	5.07	12.46	9.65	9.26	7.03	18.81	14.28	16.33	12.41	31.36	23.84
48	7.58	5.75	13.91	10.79	10.04	7.64	20.02	15.25	17.67	13.43	33.45	25.42
49	8.73	6.64	15.50	12.02	10.95	8.33	21.43	16.27	19.34	14.71	35.70	27.12
50	10.15	7.72	17.26	13.38	11.98	9.09	22.89	17.39	21.18	16.09	38.13	28.97
51	11.84	9.00	19.18	14.86	13.21	10.04	24.48	18.60	23.28	17.70	40.80	31.00
52	13.74	10.43	21.26	16.48	14.61	11.10	26.23	19.95	25.72	19.56	43.70	33.22
53	15.98	12.15	23.49	18.21	16.12	12.26	28.13	21.38	28.51	21.65	46.89	35.65
54	18.59	14.13	25.96	20.12	17.90	13.61	30.22	22.99	31.66	24.06	50.37	38.30
55	21.58	16.41	28.54	22.13	19.93	15.14	32.55	24.73	35.18	26.74	54.24	41.22
56	24.95	18.95	31.28	24.25	22.24	16.89	35.07	26.65	39.28	29.85	58.46	44.44
57	28.97	22.04	34.25	26.54	24.81	18.87	39.50	30.04	43.81	33.28	63.17	48.02
58	33.48	25.45	37.36	28.96	27.74	21.10	44.54	33.89	49.01	37.26	68.37	51.96
59	38.72	29.44	40.67	31.53	31.13	23.67	50.29	38.22	54.88	41.70	74.17	56.37
60	44.58	33.89	44.10	34.18	34.93	26.54	56.51	42.93	61.65	46.85	80.65	61.30
61	48.03	36.51	44.49	34.50	37.66	28.62	59.10	44.94	66.45	50.50	84.10	63.92
62	49.78	37.82	42.95	33.29	38.97	29.63	59.34	45.10	68.83	52.32	84.04	63.88
63	49.28	37.44	39.69	30.77	39.14	29.75	56.94	43.27	69.12	52.51	81.67	62.07
64	48.94	37.19	31.61	24.51	38.21	29.04	56.80	43.13	67.42	51.24	79.80	60.65
65	25.11	19.09	11.37	8.81	21.68	16.47	29.15	22.16	38.24	29.07	44.71	33.98

Other Important Information

Underwritten cover

If for any reason you are ineligible for Automatic Acceptance, your insurance cover will need to be underwritten. Similarly, if the calculated value of your cover exceeds the relevant AAL, the excess amount will require underwriting by the Insurance Company.

Underwriting is the process undertaken by the Insurance Company to assess your personal level of insurance risk, as opposed to the level of risk that might apply to you as a member of a group or Sub-Plan. This process will require you to complete a Personal Statement, and to provide such additional medical evidence that the Insurance Company may require.

Such amounts may be subject to a premium loading, to exclusions or in certain cases, the risk may be declined; that is, not accepted by the Insurance Company.

If a member does not satisfy the eligibility criteria, cover is not subject to the AAL provisions, or cover is in excess of the AAL, Interim Accident Cover ('IAC') will be provided while underwriting is pending. IAC commences from the date the member's completed Personal Statement is received, or the date that the member's cover first exceeded the AAL. Further conditions and limits apply. For further details, please contact Wealthpac.

Commencement of cover

When a new employee is considered eligible for Automatic Acceptance their cover will commence the day they join the Plan. However, the employer will need to provide TOWER with all the employees details within 120 days of first becoming employed.

All members who don't satisfy the eligibility criteria will need a written approval from the Insurance Company before their cover commences.

Retained member cover

Where and Insured Person ceases to be employed by an Employer/Participant of WSS their cover may be transferred to the Personal Service of WSS at the same benefit level and benefit type as they held under the Employer/Participant Sponsored Sub-Plan without further underwriting by the Insurance Company.

Continuation option

Where a member withdraws from WSS and does not remain under the above mentioned Retained Member provision, the insurer will offer a Death Only continuation option for an amount not exceeding the member's sum insured prior to their withdrawal. The member must effect the continuation option prior to age 60 and within 60 days of exiting the Fund.

This cover will be offered on the basis of the same sum insured and Benefit Design provided under the member's Group Life policy. The contract offered will be the insurer's standard individual policy applicable at the time. Further details are provided within the policy document.

Stamp duty rates

Stamp duty is not included in the Salary Continuance Insurance ('SCI') premiums shown in the tables on pages 11 to 15, although the premiums charged will include an amount for stamp duty payable, which will be based on the stamp duty rate applicable for the State in which the member resides.

The following stamp duty rates currently apply to SCI premiums each year.

State	Stamp duty rate
Victoria	10%
New South Wales	5%
Queensland	7.5%
South Australia	11%
Western Australia	10%
Australian Capital Territory	10%
Northern Territory	10%
Tasmania	8%

Other Important Information (cont.)

Worldwide cover

An Insured Person who is an Australian Resident will be covered for 3 months whilst overseas, after leaving Australia. After which, their cover will cease to operate if the Insured Person is resident in a country that attracts a Department of Foreign Affairs and Trade (‘DFAT’) ‘do not travel’ warning.

An Insured Person who is a Non-Australian Resident, residing overseas and is unemployed, will be covered for 3 months from the day they leave Australia after which all cover will cease.

Employed overseas cover

An Insured Person who is an Australian Resident and employed overseas, will be covered for up to 3 years in a country that does not attract a DFAT ‘do not travel’ warning. This period may be extended, subject to the Insured Person obtaining TOWER’s written approval. Cover will not be affected by a DFAT ‘do not travel’ warning issued after leaving Australia.

Cover whilst on Leave Without Pay (‘LWOP’)

While on employer approved LWOP and provided premiums continue to be paid, an Insured Person who is an Australian Resident can continue his/her cover, whereby:

- A) Death cover continues; and
- B) Full TPD cover continues for the first 12 months of leave without pay (the Insured Person’s pre-leave without pay employment status would be used to determine TPD), after which only parts A, B and C of the Total and Permanent Disability definition shall apply.
- C) For Total Disability cover to continue beyond 12 months, the Insurance Company’s prior approval would be required.

Cessation of cover

Death and Total & Permanent Disablement Insurance cover shall cease to apply on the earliest of:

- the date the policy terminates; or
- the date the member’s Fund membership ceases; or
- upon payment of a Total and Permanent Disablement benefit or Terminal Illness benefit and there is no remaining death benefit; or
- upon admission of a death benefit claim; or
- attainment of the maximum insured age (age 65 or 70 as applicable); or
- the date a member ceases to be an Insured Person as defined in the policy document; or
- the date that a Notice of Refusal of Cover is accepted; or
- the date a member elects to join another superannuation fund and withdraws their funds without retaining a balance of at least \$5,000; or
- 30 days after the end of the month in which a member’s account balance does not meet the minimum balance requirement.

In particular:

- Death Only cover ceases at 70 years of age unless there is a lower age specified in the Sub-Plan;
- Death and Total & Permanent Disablement cover ceases at 65 years of age unless there is a lower age specified in the Sub-Plan.

Group Salary Continuance Insurance cover shall cease to apply on the earliest of:

- the date the Policy terminates; or
- the date the Fund membership ceases; or
- the date a member no longer works at least 15 hours per week (except members under ‘Cover Whilst on Leave Without Pay’ provisions); or
- the date a member ceases to be an Insured Person; or
- the date of acceptance of a Notice of Refusal of Cover; or
- the date of acceptance of an advice of cessation of cover; or
- 30 days after the end of the month in which a member’s account balance did not meet the minimum requirement; or
- attainment of the Benefit Ceasing Age; or
- the Insured Person’s death; or
- the end of the Benefit Period.

General Information

How much insurance cover do you need?

Individuals have varying insurance requirements. We recommend that you speak to a financial adviser at Wealthpac to determine how much insurance cover is appropriate.

Making a claim on your insurance

If you believe that you have an insurance claim you should contact:

The Trustee

Equity Trustees Superannuation Limited

Level 4, 124 Walker Street

North Sydney NSW 2060

PO Box 398

North Sydney NSW 2059

Telephone 1300 659 799

Facsimile 1300 369 799

Email super@eqtsuper.com

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Wealthpac Superannuation Service Insurance Options
Product Disclosure Statement dated 1 July 2010

Notice of Refusal of Insurance Cover

To: Equity Trustees Superannuation Limited
PO Box 398 North Sydney NSW 2059

Step One

Name Mr/Mrs/Miss/Ms _____
(block letters please) (surname) (given names)

Mailing Address _____
_____ State _____ Postcode _____

Email Address _____

Date of Birth ____/____/____ Telephone Number (____) _____

Wealthpac Member Number _____
(if known)

Step Two

I advise that I do not require insurance for Death Only, Death and Total & Permanent Disablement or Group Salary Continuance Insurance.

Please state your reason for not wanting insurance cover _____

Step Three

I advise that I require reduced Death and Total & Permanent Disablement Insurance as follows:
(please tick)

- Two Units of Cover
- One Unit of Cover

Step Four

This statement is correct.

Signature _____ Date ____/____/____



Trustee

Equity Trustees Superannuation Limited ('ETSL')
ABN 50 055 641 757

Administrator

Equity Investment Management Limited ('EIML')
ABN 95 091 113 825
Level 4, 124 Walker Street
NORTH SYDNEY NSW 2060

The Insurance Company

TOWER Australia Limited
ABN 70 050 109 450
80 Alfred Street
MILSONS POINT NSW 2061

Equity Trustees Superannuation Limited
ABN 50 055 641 757

Level 4, 124 Walker Street
North Sydney NSW 2060

Telephone 1300 659 799
Facsimile 1300 369 799
Email super@eqtsuper.com
Internet www.eqt.com.au