



Make Extra Contributions – Fact Sheet

You can also make voluntary (after-tax) contributions. These are also referred to as 'undeducted' contributions, or 'non-concessional' contributions. This is when you have a regular or one-off payment going into your super account from your after-tax income (take home pay).

Please note; under the current legislation, there will be a maximum limit of \$150,000 per person per annum on after-tax contributions to super.

Contributions counted towards your limit

- Personal (after-tax) contributions;
- Contributions made by your partner or another individual;
- Non-taxable amount of a payment from an overseas super fund; and
- Excess concessional contributions (above the concessional contributions limit).

Contributions not counted towards your limit

- Government Super Co-contribution payments;
- Settlement proceeds from an injury resulting in permanent disability;
- Contributions received as part of a Family Law settlement or contributions splitting; and
- Concessional contributions.

You can make personal (non-concessional) contributions if you are:

- under age 65, regardless of whether you are in paid employment; or
- age 65 to 74 and were employed for at least 40 hours in any period of not more than 30 consecutive days in the financial year in which the contribution is to be made.

If you are age 75 or over you cannot make personal contributions.

Non-concessional contributions limit of \$450,000 over 3 years

If you are under age 65 you can 'bring forward' two years of non-concessional contributions and make a larger contribution, providing your non-concessional contributions do not exceed a three-year cap of \$450,000 during that period. For example, if you contribute \$450,000 in one year, you cannot make any non-concessional contributions for the following two years.

Although limits will be indexed, where the \$450,000 'bring forward' has been activated, the two years' future entitlements are not indexed.

People aged 63 or 64 using the three year limit will not be subject to the work test in either of the following two years.

To find out more send your details to super@eqtsuper.com or call us on **1300 659 799**.

Disclaimer: This Fact Sheet is for general information purposes only and is not intended to be relied on for the purpose of making an investment decision or other decisions pertinent to your superannuation. It has been prepared without taking account of the objectives, financial situation or needs that any individual may require to make such decisions. You should consider your own personal circumstances, financial position and objectives before making any such decisions. You should also consider obtaining professional advice before making decisions regarding your superannuation, to determine if they are appropriate to your needs.