



## Spouse Contributions – Fact Sheet

### How does it work?

A spouse contribution builds your partner's super whilst providing you with a tax offset (rebate). If your partner's income is \$10,800 or less, you can claim an 18% tax offset on superannuation contributions of up to \$3,000 that you make on their behalf. The maximum rebate allowed is \$540.

You can contribute any after-tax amount you wish to your partner's fund. This may be very helpful if your partner has a low income or is not working. But you can only claim the tax offset for the first \$3,000 contributed each year. Salary sacrifice contributions do not qualify for spouse contributions.

### Who is eligible?

To be eligible to claim the maximum tax offset, your spouse must be receiving in total \$10,800 or less in a financial year. A reduced tax offset is payable for spouses earning up to a total of \$13,800 in a financial year.

A 'spouse' includes another person who, although not legally married to you, lives with you on a bona fide domestic basis as your husband or wife, but does not include a person who lives separately and apart from you on a permanent basis.

- You must make contributions directly to your spouse's superannuation account;
- Your spouse's assessable income plus reportable fringe benefits amount must be less than \$13,800 in a year of income; and
- You must both be residents (for Australian tax purposes) at the time you make those contributions.

### What are the next steps?

The first step is to establish a super account for your spouse (if your spouse does not already have one). To enquire about setting up a spouse account, send your details to [super@eqtsuper.com](mailto:super@eqtsuper.com)

Once your spouse's super account is active, simply make a contribution and claim the tax offset in your tax return for that year.

### Need a Financial Adviser?

A Financial Adviser can help you to make the most of your super.

To contact a Financial Adviser, send your details to [super@eqtsuper.com](mailto:super@eqtsuper.com), or call us on **1300 659 799**.

**Disclaimer:** This Fact Sheet is for general information purposes only and is not intended to be relied on for the purpose of making an investment decision or other decisions pertinent to your superannuation. It has been prepared without taking account of the objectives, financial situation or needs that any individual may require to make such decisions. You should consider your own personal circumstances, financial position and objectives before making any such decisions. You should also consider obtaining professional advice before making decisions regarding your superannuation, to determine if they are appropriate to your needs.