

FACT SHEET: EQT TAX AWARE AUSTRALIAN EQUITY FUND (WHOLESALE CLASS)

About the Fund

The EQT Tax Aware Australian Equity Fund offers a diverse portfolio comprising of high-quality companies that are currently included in, or suitable for inclusion in the ASX 200 index. The companies are selected through Equity Trustees' proprietary **Quality At a Reasonable Price (QARP)** investment process which identifies quality companies with an attractive industry structure, strong balance sheets, robust return on equity, substantial cashflows and good management.

We believe quality companies will outperform over the longer term and a portfolio of quality stocks will provide some downside protection when the market falls.

Investment objective

The Fund is designed for investors seeking strong medium-long term capital growth potential, coupled with an increasing income stream payable from the dividends of the underlying shares. There is a distinct focus on the after-tax returns offered to investors.

The Fund aims to outperform its Benchmark over a rolling 3-year period, after taking into account Fund fees and expenses.

About the Manager

Equity Trustees is the investment manager of the Fund. It is a wholly owned subsidiary of EQT Holdings Limited, established in 1888 by an act of the Victorian Parliament to provide trustee and executor services.

Equity Trustees is a financial services provider offering a broad range of products and services to a diverse client base, such as large institutions, superannuation funds, corporate trusts, philanthropic investors, not-for-profit organisations and individual investors.

Equity Trustees has an experienced team of investment professionals managing ~\$4.5bn across the various asset classes as well as offering multi manager investment solutions to our clients.

Fund Ratings^^



Platform



How to Invest

<https://fundservices.onevue.com.au/portal/online-app/EQT>

Signatory of:



Distributions

| | FY2023 | FYTD |
|--------------------|--------|--------|
| Distribution (CPU) | 4.0135 | 1.9776 |

Performance

| PERFORMANCE ¹ | 3 MTH % | 1 Y % | SINCE INCEPTION % (P.A.) ² |
|-------------------------------------|---------|-------|---------------------------------------|
| Income return | 0.74 | 3.35 | 4.51 |
| Capital return | 5.88 | 6.73 | 4.55 |
| Total net return | 6.63 | 10.08 | 9.07 |
| Benchmark return ³ | 8.40 | 12.42 | 11.64 |
| Active return | -1.77 | -2.33 | -2.57 |
| Franking credit return ⁴ | 0.24 | 1.18 | 1.50 |

¹ Income return and total net return are Fund returns after the deduction of ongoing fees and expense and assumes the reinvestment of all distributions. Results greater than one year are annualised.

² Inception date is 29 August 2022.

³ Benchmark is the S&P/ASX 200 Accumulation Index

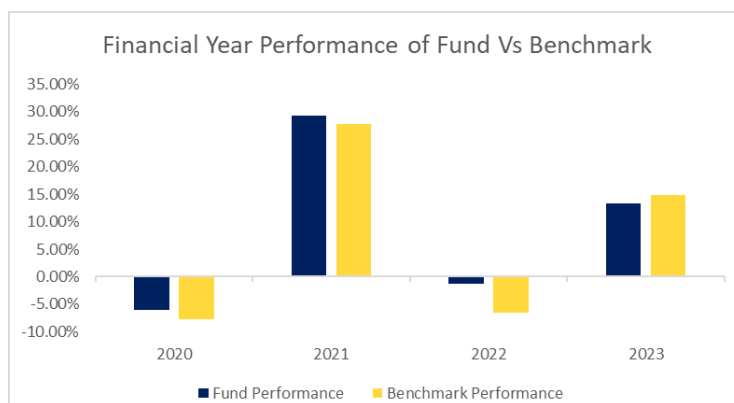
⁴ Franking credit returns are estimates and calculated at a zero-tax rate.

Past performances should not be taken as an indicator of future performance.

Performance illustrates our Process – Downside Protection

The chart below shows that in times when the market rises the Fund performs broadly in-line but outperforms when the market falls.

The FY returns are for the Retail Unit Class of the EQT Tax Aware Australian Equity Fund, same strategy as the Wholesale Class.



The above shows financial year performance, gross of fees for the Fund against the Benchmark. Past performance should not be taken as an indicator of future performance.



Key Facts

| | |
|-------------------------------|-----------------------------------|
| APIR Code | ETW3327AU |
| Inception Date | 29 August 2022 |
| Fund Size | 121.7 m |
| Num of Stocks | 35 |
| Benchmark | S&P/ASX200 Accumulation Index |
| Active Stock Limit | +7%/-15% |
| Tracking Error | Circa 2-4% |
| Buy/Sell Spread | +/-0.33% |
| Management Fee | 0.62% p.a. of the NAV of the Fund |
| Performance Fee | Nil |
| Distributions | Quarterly |
| Min initial investment | \$20,000 |
| Pricing Frequency & Liquidity | Daily |

Portfolio Manager



Chris Haynes

Portfolio Manager and Head of Equities

Chris has more than 28 years' experience in Investments and Portfolio Management.

Chris is aided by a highly experienced team of analysts, most of whom have more than 20 years' experience.

Chris has a proven track record of consistent above benchmark results and building a capable team.

Further Info/Contact details

Website:

www.eqt.com.au/asset-management

Email:

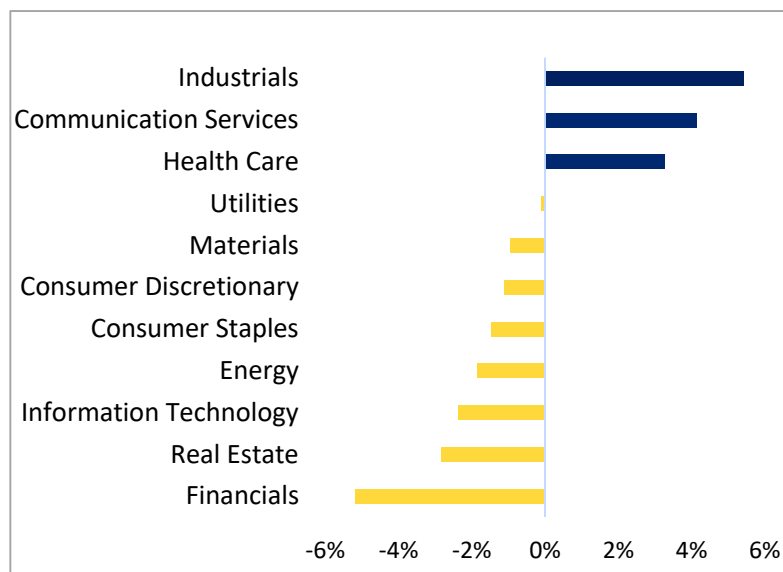
eqtassetmanagement@eqt.com.au

Responsible Investing

Equity Trustees Asset Management incorporate ESG analysis into the investment decision making process, explicitly evaluating, querying, and assessing ESG risks and opportunities in our fundamental analysis and interactions with companies. ESG factors are reviewed at regular intervals and taken into consideration in construction of the portfolio.

For further information on our approach to responsible investing, please refer to our Responsible Investment Policy available on our website, www.eqt.com.au

Active Sector Allocation Vs Benchmark



Fund Characteristics Vs Benchmark

| FUNDS CHARACTERISTICS | FUND | BENCHMARK |
|----------------------------|-------|-----------|
| Price to Earnings Forecast | 15.48 | 16.49 |
| Dividend Yield Forecast | 3.66% | 3.86% |
| Price to Book Forecast | 2.22 | 2.07 |
| Beta | 0.93 | 1.00 |
| Return on Equity Forecast | 24.50 | 18.63 |

Equity Trustees Wealth Services Limited ("ETWSL") (ABN 33 006 132 332), AFSL 234 528, is the Responsible Entity for the EQT Flagship Fund – Retail Class. ETWSL is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). The Investment Manager for the Fund is Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975. This publication has been prepared by Equity Trustees, to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither ETWSL, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product. The Fund's Target Market Determination is available here <https://www.eqt.com.au>. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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