

# NT World Green Transition Index Fund (NZD)

## Product Disclosure Statement

ARSN 643 079 930  
APIR ETL2647AU  
Issue Date 9 May 2024

### About this PDS

This Product Disclosure Statement (“PDS”) has been prepared and issued by Equity Trustees Limited (“Equity Trustees”, “we” or “Responsible Entity”) and is a summary of the significant information relating to an investment in the NZD class (“Class”) of the NT World Green Transition Index Fund (“Fund”). It contains a number of references to important information (including a glossary of terms) contained in the NT World Green Transition Index Fund (NZD) Reference Guide (“Reference Guide”), which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund. The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Fund is appropriate for you in light of those circumstances.

The offer to which this PDS relates is available to Wholesale Clients (as defined in the Reference Guide) as well as Retail Clients receiving this PDS (electronically or otherwise) via an IDPS or IDPS-line scheme (commonly known as a master trust or a wrap account) or a nominee or custody service in Australia and Wholesale Investors (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in New Zealand who have completed a Wholesale Investor Certificate attached to the Application Form. New Zealand investors must read the NT World Green Transition Index Fund (NZD) New Zealand Wholesale Investor Fact Sheet. All references to dollars or “\$” in this PDS are to New Zealand Dollars, unless otherwise indicated.

This PDS has not been, and will not be, lodged with the Registrar of Financial Service Providers in New Zealand, and is not a Product Disclosure Statement under the Financial Markets Conduct Act 2013 (NZ). New Zealand Wholesale Investors wishing to invest in the Fund should be aware that there may be different tax implications of investing in the Fund and should seek their own tax advice as necessary.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended (“US Securities Act”). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees’ discretion. The units in the Fund have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

### The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by calling the Investment Manager on +613 9947 9355 or by visiting [www.eqt.com.au/insto](http://www.eqt.com.au/insto) or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

### Updated information

**Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by calling the Investment Manager on +613 9947 9355 or by visiting [www.eqt.com.au/insto](http://www.eqt.com.au/insto). A paper copy of the updated information will be provided free of charge on request.**

### Contents

1. About Equity Trustees Limited
2. How the NT World Green Transition Index Fund (NZD) works
3. Benefits of investing in the NT World Green Transition Index Fund (NZD)
4. Risks of managed investment schemes
5. How we invest your money
6. Fees and costs
7. How managed investment schemes are taxed
8. How to apply
9. Other information

#### Investment Manager

Northern Trust Asset Management Australia Pty Ltd  
Level 12, 120 Collins Street  
Melbourne, VIC 3000  
Ph: +613 9947 9355  
Web: [www.northerntrust.com](http://www.northerntrust.com)

#### Administrator/Custodian

The Northern Trust Company  
Level 12, 120 Collins St,  
Melbourne, VIC, 3000  
Ph: +613 9947 9300

#### Responsible Entity

Equity Trustees Limited  
ABN 46 004 031 298, AFSL 240975  
GPO Box 2307  
Melbourne VIC 3001  
Ph: +613 8623 5000  
Web: [www.eqt.com.au/insto](http://www.eqt.com.au/insto)

# 1. About Equity Trustees Limited

## The Responsible Entity

### Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed Northern Trust Asset Management Australia Pty Ltd as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

## The Investment Manager

### Northern Trust Asset Management Australia Pty Ltd

Northern Trust Asset Management Australia Pty Ltd (NTAMA) is the appointed Investment Manager of this Fund. NTAMA is an indirect subsidiary of Northern Trust Corporation. NTAMA may delegate investment management functions to entities who are also subsidiaries of Northern Trust Corporation in providing its investment management services to the Fund.

Northern Trust has over 130 years of experience providing fiduciary services including investment management to institutional and high net worth individuals worldwide and over 30 years of experience servicing clients in the Asia Pacific region, ranging from government entities, sovereign wealth funds, insurance companies, asset managers, foundations, universities and pension funds.

Northern Trust firmly believes that environmental, social, and corporate governance issues are business issues, with the approach that sustainable investing acknowledges that the long-term financial success of their clients and shareholders is dependent on a healthy global environment, a stable society, and well-functioning, well-governed companies.

## The Responsible Investment Association Australasia certification



The Fund has been certified by the Responsible Investment Association Australasia ("RIAA") according to disclosure practices required under the Responsible Investment Certification Program ("RICP").

The RICP helps investors by providing standardised and consistent information about certified responsible investment products, services and policies.

The certification symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations ("ESG"). The symbol also signifies that the Fund has adopted disclosure practices required under the RICP for the category of product. The certification symbol is a registered trade mark of RIAA. Detailed information about RIAA, the certification symbol and the Fund methodology, performance and stock holdings can be found at [www.responsibleinvestment.org](http://www.responsibleinvestment.org), together with details about other responsible investment products certified by RIAA. The RICP does not constitute financial product advice. Neither the certification symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian financial services licence.

<sup>1</sup>RIAA or its associate will be paid a fee by or on behalf of the Investment Manager in connection with the certification of this Fund.

## 2. How the NT World Green Transition Index Fund (NZD) works

The Fund is a registered managed investment scheme governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the Class when they invest. In general, each unit represents an equal interest in the assets of the Class subject to liabilities; however, it does not give investors an interest in any particular asset of the Class.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

## Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount for the Class is \$25,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

NT World Green Transition Index Fund (NZD) Fund Unit Registry  
GPO Box 804,  
Melbourne, VIC, 3001

Please note that cash and cheques cannot be accepted.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the Class, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.07%.

The Application Price will vary as the market value of assets in the Class rises or falls.

## Making additional investments

You can make additional investments into the Class at any time by sending us your additional investment amount together with a completed Application Form. The minimum additional investment into the Class is \$5,000.

## Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Fund usually distributes income annually, at the end of June however, Equity Trustees may change the distribution frequency without notice. Distributions are calculated effective the last day of the distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their Australian domiciled bank account (denominated in NZD)

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

New Zealand investors can only have their distribution directly credited if an NZD Australian domiciled bank account is provided, otherwise it must be reinvested (refer to the NT World Green Transition Index Fund New Zealand Wholesale Investor Fact Sheet).

## Access to your money

Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

NT World Green Transition Index Fund (NZD) Fund Unit Registry  
GPO Box 804,  
Melbourne, VIC, 3001

The minimum withdrawal amount is \$5,000. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 5 Business Days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's Australian domiciled bank account. However, Equity Trustees is allowed to reject withdrawal requests, and also to make payment up to 21 Business Days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Class, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.07%.

The Withdrawal Price will vary as the market value of assets in the Class rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Class falls below \$25,000 as a result of processing your withdrawal request. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund including due to one or more circumstances outside its control or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

### Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

### Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligations by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

### Further reading

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms; and
- Withdrawal restrictions,

under the "Investing in the NT World Green Transition Index Fund (NZD)", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 3. Benefits of investing in the NT World Green Transition Index Fund (NZD)

### Significant Features

The Fund is a passive index tracking fund which seeks to track the risk and return characteristics of a custom index, the MSCI World Custom ESG Climate Series A Index ("Index") by investing directly in companies that are Index constituents. The Fund invests in large and mid-cap companies from developed market countries (as determined by MSCI Inc. ("MSCI")) which meet certain ESG and sustainable criteria (summarised briefly below and in the Reference Guide).

The MSCI World Index ("Parent Index") is the Index's initial applicable universe. The Index is a custom index calculated and screened by MSCI to exclude certain companies from the Parent Index based on predetermined and objective ESG and sustainability criteria chosen by the Investment Manager. The way the Index operates is described in the Reference Guide.

In summary, the Index: (i) excludes certain companies from the Parent Index which are considered to not meet certain minimum standards (i.e. because they are involved in ongoing very severe environmental, governance, human rights or labour rights controversies (as assessed by MSCI ESG Research)), have a specified connection to certain industries or commercial activities, or derive a specified portion of their revenue from certain industries or commercial activities; (ii) excludes certain companies with specified levels and types of exposure to carbon emissions and reserves, fossil fuels and nuclear power; and (iii) through a weighting process, increases exposure when compared to the Parent Index, to companies deriving revenue from climate focused products or services as determined by research conducted by MSCI (e.g. favouring companies where their revenue is derived from energy efficient or alternate energy sources) and to companies which have been assigned a favourable MSCI Low Carbon Transition Risk Management Score. See the Reference Guide for more information.

### Significant Benefits

The Benefits of investing in the Fund include:

- A passive index tracking strategy which enables investment decisions to be made in a systematic manner in accordance with the Fund's investment objectives
- Exposure to investment directly in a broad range of companies available in the Index, whilst taking into account the exclusionary screens and weighting process;
- An efficient index tracking, or physical replication approach, investing directly in the Index constituents to replicate, to the extent possible, the composition of the Index whilst aiming to reduce costs and leverage the scale of the global index business of the Investment Manager and its affiliates; and
- A team of index portfolio managers and investment professionals which leverages their diverse backgrounds in various roles of the index management process (i.e. index construction to execution) and provides a highly integrated portfolio management platform and globally collaborative environment within which to manage the Fund.



## Further reading

You should read the important information in the Reference Guide about the Fund's investment strategy and the Index in section 5 before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed, and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

### Index tracking risk

While the Fund seeks to track the risk and return characteristics of the Index by buying all or most of the stocks of the Index, there is a risk that the Fund may experience a deviation from the investment performance, or ESG performance or risk of the Index. The Fund may hold assets which are not Index constituents from time to time as a result of, a delay in exiting positions in securities held by the Fund that may be removed from the Index over time, due to corporate actions, due to derivatives used for efficient portfolio management purposes (such as exchange traded futures and/or forwards such as currency forward contracts) or where it may not be practical or possible to purchase all constituents of the Index, in which case the performance of the Fund may not fully track the Index. In addition, as the Fund is an index tracking product, the Fund may continue to hold securities which no longer comply with the relevant ESG or sustainability requirements until such time as the relevant securities cease to form part of the Index or if the Investment Manager exercises its discretion to dispose of a security before the next rebalance in limited instances and it is possible and practicable (in the Investment Manager's view) to liquidate the position, having regard to the best interests of the Unitholders.

### Index inaccuracy risk

The Investment Manager cannot guarantee or warrant the accuracy or the completeness of the Index or the data included therein by MSCI and is not liable for any errors, omissions or interruptions therein. There is a risk that errors could be made in the administration of the Index which may not be identified and corrected for a period of time. This could give rise to the risk that ESG or sustainability criteria may not be fully applied to the Index as intended by the Investment Manager under the Methodology. The coverage and quality of ESG-related data on issuers and issuances obtained by MSCI to administer the Index may also vary based on asset class, market exposure or instrument types. Therefore gains, losses or costs associated with index provider errors in the administration of the Index or the data relied upon by the index provider, will be borne by the Fund and its investors. For example, during a period where the Index contains incorrect constituents, the Fund would have market exposure to such constituents and would be correspondingly underexposed to the constituents that should have been included in the Index. MSCI does not generally accept liability for the accuracy or completeness of the Index data.

### Currency risk

The Fund's assets may be acquired in a wide range of currencies and changes in exchange rates between currencies may cause the value of an investment to fluctuate.

## Investment risk

All investment involves risk. A risk assessment should be considered before making an investment decision. Risks of investing may incur a change or potential loss of the amount invested. This may be due to, but not limited to changes in government policies, the Investment Manager's management or operations, or perceptions of the risk of an investment.

Risks specific to the Fund may include or be associated with the Fund's asset allocation, this does not guarantee positive investment performance at all stages of the investment cycle.

There is a risk that the Investment Manager will not perform to expectation or factors such as changes to the investment team may affect the Fund's performance.

Investing in the Fund may give different results compared to investing directly where, for example, you avoid the impact of others investing in, and withdrawing from, the Fund.

The Fund's focus on the broad themes of environmental sustainability and resource efficiency means that factors which influence these themes (such as government policy, regulation and technological development) may impact the Fund more so than traditional global equity investment. Assessment of relevant considerations, although professional and informed, has an element of subjectivity. There is exclusion risk, being a risk that investing in a more restricted universe of companies will deliver returns that diverge from the Parent Index over time.

### Market risk

This is the risk that the value of an investment may change or become more volatile, potentially causing a reduction in the value of the Fund and increasing its volatility. Amongst other considerations, a downward move in the general level of the financial markets can have a negative influence on the performance of the Fund.

### Valuation risk

A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

### Counterparty risk

In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

### Liquidity risk

Liquidity refers to the ease with which an asset can be traded (bought and sold). An asset subject to liquidity risk may be more difficult to buy or sell and it may take longer for the full value to be realised. This is because investments of the Fund may need to be sold to pay you your withdrawal proceeds. Depending on factors such as the state of the markets, selling investments is not always possible, practicable or consistent with the best interests of investors. Liquidity risk could mean that your withdrawal requests cannot be met within the period specified under the 'Access to your money' section of this PDS. In addition, withdrawal requests cannot be met if the Fund ceases to be 'liquid' for the purposes of the Corporations Act.

### Derivatives risk

It is possible that the Fund may obtain investment exposure through derivatives but only if the Investment Manager considers that direct investment is not practicable and that the investment exposure available through derivatives is compelling. Derivatives may also be used to better manage some portfolio risks. Derivatives are not used to gear the Fund, nor are they used speculatively. Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. Risks associated with derivatives include the possibility that the derivative position is difficult or costly to reverse, or that there is an adverse movement in the asset or index underlying the derivative or that the counterparties do not perform their obligations under the contract. The Investment Manager manages the Fund with the intention that sufficient resources are available in a timely way to meet all derivatives obligations and counterparties are always leading financial institutions which the Investment Manager considers suitable.

### ESG and sustainable investing risk

The Fund's incorporation of ESG and sustainability considerations in its investment process may cause it to make different investments than funds that have a similar investment universe and/or investment approach but that do not incorporate such considerations in their strategy or investment processes. Under certain conditions, this could cause the Fund's investment performance to be worse than similar funds that do not incorporate such considerations in their investment strategies or processes. In applying ESG and sustainability criteria to its investment decisions, the Fund may forgo investments with higher returns that it could otherwise invest in absent the application of such ESG and/or sustainability investing criteria.

In addition, where a revenue threshold is applied to determine if a security will be excluded from the Index, the revenue figure will be determined by MSCI in accordance with its proprietary revenue calculation method. If specific revenue information is not available, MSCI will estimate the revenue using assumptions based on its interpretation of available information. Due to the nature of estimations, the Fund may have exposure to securities that in fact do not comply with the revenue threshold or that may differ with another third party provider's interpretation of the same information. The Investment Manager cannot guarantee or warrant the accuracy or the completeness of the data used by MSCI.

### Fund risk

Risks particular to the Fund includes the potential termination of the Fund, change in the fees and expenses (in accordance with the Fund's constitution), change in the investment professionals of the Responsible Entity or Investment Manager, or the risk of error in the administration of the Fund.

### Pandemic and other unforeseen event risk

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes that interrupt the expected course of events, such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, and the public response to or fear of such diseases or events, have and may in the future have an adverse effect on the economies and financial markets either in specific countries or worldwide and consequently on the value of the Fund's investments. Further, under such circumstances the operations, including functions such as trading and valuation, of the Investment Manager and other service providers could be reduced, delayed, suspended or otherwise disrupted.

### Other risks

Other risks of investing may apply and you should seek appropriate advice before investing.

### Making an investment decision

The risks noted in this PDS do not take into account your personal circumstances, you should consider the following before making a decision about investing or reinvesting in the Fund:

- Obtain professional advice to determine if the relevant Fund suits your investment objectives, financial situation and particular needs.
- Ensure you have read the most up-to-date NT World Green Transition Index Funds PDS.
- Regularly review your investments in light of your investment objectives, financial situation and particular needs.

## 5. How we invest your money

**Warning:** When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

### Investment objective

The investment objective of the Fund is to seek to closely match the risk and return characteristics of the Index with net dividends reinvested.

### Index

MSCI World Custom ESG Climate Series A Index (Index).

### Minimum suggested time frame

The minimum suggested time frame for investment in the Fund is 6 years.

### Risk level

High

### Investor suitability

This Fund is appropriate for investors with a high risk/return profile who are seeking capital growth over the medium to long term.

### Investment style and approach

The Fund operates an index tracking or physical replication strategy through investing directly in the Index constituents to replicate, to the extent possible, the composition of the Index by physically holding all the Index constituents in similar proportion to their weighting in the Index. Where direct investment is not achievable, direct substitutes for Index constituents, may be used.

From time to time, Fund investments may not be made or disposed of consistently with the Index or simultaneous with Index changes. The Fund may also from time to time, not hold investments in all eligible companies under the Index or may purchase securities which are not constituents of the Index as a result of investment decisions in limited instances.

## Asset allocation

The Fund will invest in Equity and (where considered by the Investment Manager to be necessary or appropriate) Equity Related Securities issued by companies or linked to companies within the Index. Such Equity and Equity Related Securities shall be listed on stock exchanges or regulated markets in countries (within the list of regulated markets applicable to the Index). Where direct access to the equity markets in those countries is not practicable, indirect exposure may be achieved through investment in Equities and Equity Related Securities listed on markets elsewhere. The prime criterion for selecting such Equities and Equity Related Securities is their suitability in terms of seeking to achieve the investment objective of the Fund.

The Fund may from time to time hold securities which are not Index constituents including companies not considered to meet ESG or sustainability criteria as a result of corporate actions and other such activities. In such event, the Fund will sell such securities in a reasonable amount of time taking into account the best interests of investors.

In addition, it may not always be possible or practicable to purchase each and every constituent of the Index in accordance with the weightings of the Index, or doing so may be detrimental to holders of units in the Fund (for example, where there are considerable costs or practical difficulties involved in purchasing certain securities in order to replicate the Index, or in circumstances where a security in the Index becomes temporarily unavailable or less liquid, or as a result of legal restrictions that apply to the Fund but not to the Index). In these circumstances, the Investment Manager may use a number of techniques, including purchasing securities which are not constituents of the Index, whose returns, individually or collectively, are considered by the Investment Manager to be well-correlated to the constituents of the Index. This would result in the Fund, from time to time, holding securities which are not Index constituents including companies not considered to meet the relevant ESG or sustainability criteria.

For efficient portfolio management purposes, the Fund may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. Investors should note that the Fund may be indirectly exposed to securities that are not Index constituents through its use of derivatives (such as exchange traded futures) and hence those securities may not meet the ESG and/or sustainability criteria under the Methodology.

The following indicative investment ranges apply for the Fund in relation to the following asset classes:

Securities: 95% - 99%

Cash: 0% - 5%

### Changing the investment strategy

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

### Labour Standards, Environmental, Social and Ethical Factors ("ESG considerations")

The Responsible Entity (at Fund level) has delegated investment management functions including the consideration of environmental, social and governance ("ESG") factors to the Investment Manager. Further information about how ESG factors are taken into account when determining the Fund's investments is set out in Section 5 "Fund Composition" of the Reference Guide.

### Fund performance

Up to date information on the performance of the Fund will be available by calling the Investment Manager +613 9947 9355 or from the website [www.northerntrust.com](http://www.northerntrust.com). Past performance is not necessarily a guide to future performance.

### Further reading

You should read the important information in the Reference Guide about the Fund's investment strategy and the Index in section 5 before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 6. Fees and costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

### Fees and Costs Summary

NT World Green Transition Index Fund (NZD)		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<i>Management fees and costs</i> The fees and costs for managing your investment <sup>2</sup>	0.17% of the NAV of the Class	The management fees component of management fees and costs are accrued daily and paid from the Class monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Class as they are incurred.
<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	0.00% of the NAV of the Class	Transaction costs are variable and deducted from the Class as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
<b>Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)</b>		

NT World Green Transition Index Fund (NZD)		
Type of fee or cost	Amount	How and when paid
<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable
<i>Contribution fee</i> The fee on each amount contributed to your investment	Not applicable	Not applicable
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	0.07% upon entry and 0.07% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Not applicable	Not applicable
<i>Exit fee</i> The fee to close your investment	Not applicable	Not applicable
<i>Switching fee</i> The fee for changing investment options	Not applicable	Not applicable

<sup>1</sup> All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

<sup>2</sup> The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

### Additional Explanation of Fees and Costs

#### Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.17% p.a. of the NAV of the Class is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Class monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.



The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Class may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests. The indirect costs and other expenses component is variable and reflected in the unit price of the Class as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager. The indirect costs and other expenses component is based on the relevant costs incurred during the financial year ended 30 June 2023.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at [www.eqt.com.au/insto](http://www.eqt.com.au/insto) where they are not otherwise required to be disclosed to investors under law.

### Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Class will incur when buying or selling assets of the Class. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.07% upon entry and 0.07% upon exit. The dollar value of these costs based on an application or a withdrawal of \$25,000 is \$17.50 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and [www.eqt.com.au/insto](http://www.eqt.com.au/insto) will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Class's assets and are reflected in the Class's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Class are 0.02% p.a. of the NAV of the Class, which is based on the relevant costs incurred during the financial year ended 30 June 2023.

However, actual transaction costs for future years may differ.

### Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2.00% of the GAV of the Class. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

### Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

### Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients and New Zealand Wholesale Investors. Please contact the Investment Manager on +613 9947 9355 for further information.

## Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – NT World Green Transition Index Fund (NZD)		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
<b>Plus</b> Management fees and costs	0.17% p.a.	<b>And</b> , for every \$50,000 you have in the NT World Green Transition Index Fund (NZD) you will be charged or have deducted from your investment \$85 each year
<b>Plus</b> Performance fees	Not applicable	<b>And</b> , you will be charged or have deducted from your investment \$0 in performance fees each year
<b>Plus</b> Transaction costs	0.00% p.a.	<b>And</b> , you will be charged or have deducted from your investment \$0 in transaction costs
<b>Equals</b> Cost of NT World Green Transition Index Fund (NZD)		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$85* <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

\* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

**Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.**

ASIC provides a fee calculator on [www.moneysmart.gov.au](http://www.moneysmart.gov.au), which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

### Further reading

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 7. How managed investment schemes are taxed

**Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.**

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

### Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

NT World Green Transition Index Fund (NZD) Fund Unit Registry  
GPO Box 804,  
Melbourne, VIC, 3001

Please note that cash and cheques cannot be accepted and all applications must be made in New Zealand dollars.

### Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over.

Investors investing through an IDPS should use the application form provided by their IDPS Operator.

### Cooling off period

No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients in Australia and Wholesale Investors in New Zealand.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the Fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to the Fund and any rights an Indirect Investor may have in this regard.

### Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472  
Post: Equity Trustees Limited  
GPO Box 2307, Melbourne VIC 3001  
Email: [compliance@eqt.com.au](mailto:compliance@eqt.com.au)

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:  
Online: [www.afca.org.au](http://www.afca.org.au)  
Phone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

## 9. Other information

### Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

### Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.



# NT WORLD GREEN TRANSITION INDEX FUND (NZD) APPLICATION FORM

This application form accompanies the Product Disclosure Statement (PDS)/Information Memorandum (IM) relating to units in the following product/s issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS/IM contains information about investing in the Fund/Trust. You should read the PDS/IM in its entirety before applying.

- NT World Green Transition Index Fund (NZD)

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS/IM.

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS, if you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS/IM for further information.

## **Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)**

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete section 7.

### **If investing with an authorised representative, agent or financial adviser**

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

### **Provide certified copies of your identification documents**

Please refer to section 9 on AML/CTF Identity Verification Requirements.

### **Send your documents & make your payment**

See section 2 for payment options and where to send your application form.

## SECTION 1 – YOUR CONSUMER ATTRIBUTES

To assist the RE in meeting the Design and Distribution Obligations, you are required to indicate the purpose of your investment by responding to each of the questions set out below. Your responses should reflect your objectives and needs for this Investment. Please tick **only 1 box** for each question below.

The below only needs to be answered where you are a **direct retail investor** (i.e., does not apply to Indirect or intermediated investments such as those made by platforms, custodians, etc.). **If you are not a retail investor you may be required to provide a wholesale certificate to support your application.**

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.eqt.com.au/insto/>

### 1. Have you received advice prior to applying to invest in the Fund?

- I/We have received personal advice in relation to my investment in this Fund
- I/We have not received any advice in relation to my investment in this Fund

### 2. What is your primary investment objective(s)?

- Capital growth       Capital preservation       Income Distribution

### 3. What percentage of your total investable assets are you directing to this fund?

- Solution/Standalone (up to 100%)       Major allocation (up to 75%)
- Core component (up to 50%)       Minor allocation (up to 25%)
- Satellite allocation (up to 10%)

### 4. Please select your Intended investment timeframe

- Short term (up to and including 2 years)       Medium term (More than 2 years but less than 5 years)
- Medium to long term (equal to 5 years but less than 7 years)       Long term (7 years or more)

### 5. What is your tolerance for risk?

- Low risk and return- I/we can tolerate up to 1 period of underperformance over 20 years and a low target return from this investment.       Medium risk and return - I/we can tolerate up to 4 periods of underperformance over 20 years and a moderate target return from this investment.
- High risk and return- I/we can tolerate up to 6 periods of underperformance over 20 years in order to achieve higher returns this investment.       Very High risk and return - I/we can tolerate more than 6 periods of underperformance over 20 years (high volatility and potential losses) in order to achieve accelerated returns from this investment.
- Extremely high – I/We can tolerate significant volatility and losses as I/we are seeking to obtain accelerated returns

### 6. Under normal circumstances, within what period do you expect to be able to access your funds for this investment?

- Within one week       Within one month
- Within three months       Within one year
- Within five years       Within ten years
- More than 10 years       At the Issuer's discretion

#### Please note:

- Failure to complete the above questions may result in your application not being accepted;
- Acceptance of your application should not be taken as a representation or confirmation that an investment in the Fund is, or is likely to be, consistent with your intentions, objectives and needs as indicated in your responses to these questions; and

For further information on the suitability of this product, please refer to your financial adviser and/or the TMD

## SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

- Yes**, if you can tick both of the boxes below, complete Sections 2 and 8
- I/We confirm there are no changes to our identification documents previously provided and that these remain current and valid.
- I/We confirm there have been no changes to our FATCA or CRS status

Existing investor number:

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

- No**, please complete sections relevant to you as indicated below:

### Investor Type:

- Individuals/Joint:** complete section 2, 3, 6 (if applicable), 7, 8 & 9
- Companies:** complete section 2, 4, 6 (if applicable), 7, 8 & 9
- Custodians on behalf of underlying clients:** complete section 2, 4, 5, 5.1, 6 (if applicable), 7, 8 & 9
- Trusts/superannuation funds:**
- with an individual trustee – complete sections 2, 3, 5, 6 (if applicable), 7, 8 & 9
  - with a company as a trustee – complete sections 2, 4, 5, 6 (if applicable), 7, 8 & 9

If you are an Association, Co-operative, Partnership, Government Body or other type of entity not listed above, please contact Equity Trustees.



## SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of (must include name(s) of investor(s))

Postal address

Suburb

State

Postcode

Country

Email address

Contact no.

FUND/TRUST NAME	APIR CODE	APPLICATION AMOUNT (NZD)
NT World Green Transition Index Fund (NZD)	ELT2647AU	\$

The minimum initial investment is \$25,000

### Distribution Instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

- Reinvest distributions** if you select this option your distribution will be reinvested in the Fund/Trust
- Pay distributions to the bank** if you select this option your distribution will be paid to the bank account below

### Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s)' name and must be an NZD-denominated bank account with an Australian domiciled bank.

Financial institution name and branch location

BSB number

Account number

Account name

### Payment method

Direct credit – pay to:

Financial institution name and branch location	National Australia Bank Limited, 500 Bourke St, Melbourne VIC 3000
BSB number	082 039
Account number	ONEFSNZD04
SWIFT code	NATAAU3303M
Account name	OneVue Fund Services Pty Ltd ATF NTAM Applications Trust Account NZD
Reference	<Investor Name>

## Source of investment

Please indicate the source of the investment amount (e.g. retirement savings, employment income):

### Send your completed Application Form to:

NT World Green Transition Index Fund (NZD) Fund Unit Registry  
GPO Box 804  
Melbourne VIC 3001

**Please ensure you have completed all relevant sections and signed the Application Form**