

FACT SHEET: EQT FLAGSHIP FUND (RETAIL CLASS)

About the Fund

The EQT Flagship Fund offers a diverse portfolio comprising of high-quality companies that are currently included in, or suitable for inclusion in the ASX 200 index. The companies are selected through Equity Trustees' proprietary **Quality At a Reasonable Price (QARP)** investment process which identifies quality companies with an attractive industry structure, strong balance sheets, robust return on equity, substantial cashflows and good management. We believe quality companies will outperform over the longer term and a portfolio of quality stocks will provide some downside protection when the market falls.

Investment objective

The Fund is designed for investors seeking strong medium-long term capital growth potential, coupled with an increasing income stream payable from the dividends of the underlying shares. There is a distinct focus on the after-tax returns offered to investors.

The Fund aims to outperform its Benchmark over a rolling 5-year period, after taking into account Fund fees and expenses.

About the Manager

Equity Trustees is the investment manager of the Fund. It is a wholly owned subsidiary of EQT Holdings Limited, established in 1888 by an act of the Victorian Parliament to provide trustee and executor services.

Equity Trustees is a financial services provider offering a broad range of products and services to a diverse client base, such as large institutions, superannuation funds, corporate trusts, philanthropic investors, not-for-profit organisations and individual investors.

Equity Trustees has an experienced team of investment professionals managing ~\$4.5bn across the various asset classes as well as offering multi manager investment solutions to our clients.

Platform



How to Invest

<https://fundservices.onevue.com.au/portal/online-app/EQT>

Signatory of:



Distributions

	FY2021	FY2022	FY2023	FYTD
Distribution (CPU)	8.9553	21.1294	10.1300	4.4006

Performance

PERFORMANCE ¹	3 MTH %	1 YR %	3 YRS % (P.A.)	5 YRS % (P.A.)	SINCE INCEPTION % (P.A.) ²
Distribution return	0.93	5.23	7.40	6.72	5.52
Growth return	4.91	6.99	1.75	2.70	3.71
Total net return	5.84	12.22	9.15	9.42	9.22
Benchmark return ³	5.33	14.45	9.62	9.15	9.16
Active return	0.51	-2.22	-0.46	0.26	0.06

¹ Performance: distribution return is the return due to distributions paid by the Fund, growth return is the return due to changes in initial capital value of the Fund, total net return is the Fund return after the deduction of ongoing fees and expenses and assumes the reinvestment of all distributions. Results greater than one year are annualised.

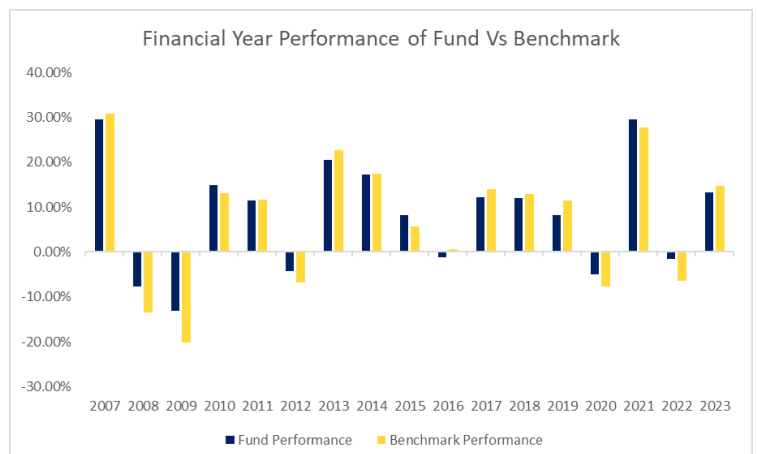
² Inception date is 1 August 2003.

³ Benchmark is the S&P/ASX 200 Accumulation Index

Past performances should not be taken as an indicator of future performance.

Performance illustrates our Process – Downside Protection

The chart below shows that in times when the market rises the Fund performs broadly in-line, but outperforms when the market falls.



The above shows financial year performance, gross of fees for the Fund against the Benchmark. Past performance should not be taken as an indicator of future performance.



Key Facts

APIR Code	ETL0068AU
Inception Date	1 August 2003
Fund Size	416.8 m
Num of Stocks	38
Benchmark	S&P/ASX200 Accumulation Index
Active Stock Limit	+7%/-15%
Tracking Error	Circa 2-4%
Buy/Sell Spread	+/-0.33%
Management Fee	1.02% p.a. of the NAV of the Fund
Performance Fee	Nil
Distributions	Quarterly
Min initial investment	\$5,000
Pricing Frequency & Liquidity	Daily

Portfolio Manager



Chris Haynes

Portfolio Manager and Head of Equities

Chris has more than 28 years' experience in Investments and Portfolio Management.

Chris is aided by a highly experienced team of analysts, most of whom have more than 20 years' experience. Chris has a proven track record of consistent above benchmark results and building a capable team.

Further Info/Contact details

Website:

www.eqt.com.au/asset-management

Email:

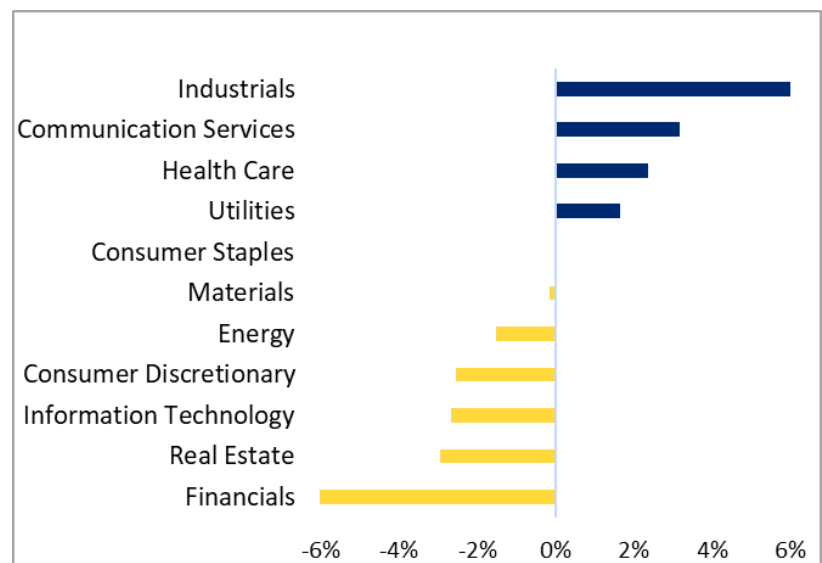
eqtassetmanagement@eqt.com.au

Responsible Investing

Equity Trustees Asset Management incorporate ESG analysis into the investment decision making process, explicitly evaluating, querying, and assessing ESG risks and opportunities in our fundamental analysis and interactions with companies. ESG factors are reviewed at regular intervals and taken into consideration in construction of the portfolio.

For further information on our approach to responsible investing, please refer to our Responsible Investment Policy available on our website, www.eqt.com.au

Active Sector Allocation Vs Benchmark



Fund Characteristics Vs Benchmark

FUNDS CHARACTERISTICS	FUND	BENCHMARK
Price to Earnings Forecast	15.87	16.85
Dividend Yield Forecast	3.62%	3.83%
Price to Book Forecast	2.28	2.16
Beta	0.92	1.00
Return on Equity Forecast	25.13	18.69

Equity Trustees Wealth Services Limited ("ETWSL") (ABN 33 006 132 332), AFSL 234 528, is the Responsible Entity for the EQT Flagship Fund. ETWSL is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

The Investment Manager for the Fund is Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975. This publication has been prepared by Equity Trustees, to provide you with general information only. In preparing this information, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither ETWSL, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in this product. The Fund's Target Market Determination is available here <https://www.eqt.com.au>. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.