Equity Trustees

EQT FLAGSHIP FUND

PRODUCT DISCLOSURE STATEMENT

ARSN 107 872 622
APIR Retail: ETL0068AU
Wholesale: ETL5146AU
Issue Date 14 July 2022

ABOUT THIS PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Wealth Services Limited ("ETWSL", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the EQT Flagship Fund (Common Fund No. 2) (the "Fund"). It contains a number of references to important information (including a glossary of terms), contained in the EQT Reference Guide ("Reference Guide"), each of which forms part of this PDS. The Fund is comprised of two classes of units: EQT Flagship Fund – Retail Class (APIR code: ETL0068AU), which is a retail class ("Retail Class"); and EQT Flagship Fund – Wholesale Class (APIR code: ETL5146AU), which is a wholesale class ("Wholesale Class"). You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Fund is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to persons receiving this PDS in Australia (electronically or otherwise).

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). ETWSL may vary this position and offers may be accepted on merit at ETWSL' discretion. The units in the Fund have not been, and will not be, registered under the US Securities Act unless otherwise approved by ETWSL and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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THE REFERENCE GUIDE

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by visiting Equity Trustees Wealth Services Limited at www.eqt.com.au/insto or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

UPDATED INFORMATION

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by visiting Equity Trustees Wealth Services Limited at www.eqt.com.au/insto. A paper copy of the updated information will be provided free of charge on request.

Investment Manager
Equity Trustees Limited
ABN 46 004 031 298, AFSL 240975
Ph: +613 8623 5000
Web: www.eqt.com.au

Client Services
Equity Trustees Unit Registry
Ph: 1300 011 130 or +61 3 9046 4059
GPO Box 804
Melbourne VIC 3001
equitytrustees@unitregistry.com.au

Responsible Entity
Equity Trustees Wealth Services Limited
ABN 33 006 132 332, AFSL 234 528

1. ABOUT EQUITY TRUSTEES WEALTH SERVICES LIMITED

THE RESPONSIBLE ENTITY

Equity Trustees Wealth Services Limited

Equity Trustees Wealth Services Limited ABN 33 006 132 332 ("ETWSL") will be the Responsible Entity of the Fund. ETWSL's responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law.

ETWSL has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

ETWSL is a wholly owned subsidiary of EQT Holdings Limited ABN 22 607 797 615 AFSL 234 528, which is a public company listed on the Australian Securities Exchange (ASX: EQT). ETWSL is the Fund's responsible entity, and issuer of this PDS.

THE INVESTMENT MANAGER

Equity Trustees Limited

Equity Trustees Limited ("Equity Trustees" or "ETL") was established in 1888 by an Act of the Victorian Parliament to provide trustee and executor services, offering traditional trustee and estate management duties. Equity Trustees has developed into a financial services provider offering a broad range of products and services to a diverse client base.

Equity Trustees is the investment manager of the Fund. Equity Trustees is a wholly owned subsidiary of EQT Holdings Limited. Equity Trustees has an experienced team of investment professionals managing over $3.5bn for clients such as individual investors, corporate superannuation trusts, philanthropic investors and not-for-profit organisations.

2. HOW THE EQT FLAGSHIP FUND WORKS

The Fund is a registered managed investment scheme governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the Class when they invest. The Fund is comprised of two classes of units: EQT Flagship Fund – Retail Class ("Retail Class"), which is a retail class, and EQT Flagship Fund – Wholesale Class ("Wholesale Class"), which is a wholesale class.
In general, each unit represents an equal interest in the assets of the Class subject to liabilities; however, it does not give investors an interest in any particular asset of the Class.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

APPLYING FOR UNITS

You can acquire units by completing the Application Form that accompanies this PDS, or completing the online Application Form. The minimum initial investment amount for the Fund is $5,000 for the Retail Class and $20,000 for the Wholesale Class.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

Equity Trustees Registry Team
GPO Box 804
Melbourne VIC 3001
Or email to equitytrustees_transactions@unitregistry.com.au

Please note that cash and cheques cannot be accepted. You can apply using BPAY, direct credit and direct debit payment options. Please refer to the Reference Guide for more information.

If completing the online Application Form, please go to www.eqt.com.au/corporates-and-fund-managers/managed-fund for further instructions.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day (as defined in the Reference Guide) is, in general terms, equal to the Net Asset Value ("NAV") of the relevant Class, divided by the number of units on issue in that Class and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.33%.

The Application Price will vary as the market value of assets in the Fund rises or falls.

MAKING ADDITIONAL INVESTMENTS

You can make additional investments into a Class at any time by sending us your additional investment amount together with a completed Additional Application Form. The Additional Application Form is located at www.eqt.com.au/corporates-and-fund-managers/managed-fund. The minimum additional investment into the Retail Class is $1,000 and the Wholesale Class is $5,000. Please refer to the EQT Reference Guide for further information.

DISTRIBUTIONS

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor each day during the distribution period.

The Fund usually distributes income quarterly at the end of March, June September and December, however ETWSL may amend the distribution frequency without notice. Distributions are calculated effective the last day of each accounting period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their Australian domiciled bank account.
- Alternatively, reinvest capital component of distribution and directly credit income component of distribution to your nominated bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received prior to the next valuation time after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, where an investor makes a large withdrawal request (i.e. the withdrawal request is in respect of 5% or more of the total units on issue), their withdrawal proceeds may be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

ACCESS TO YOUR MONEY

Investors in the Fund can generally withdraw their investment by completing a Redemption Request Form located at www.eqt.com.au/corporates-and-fund-managers/managed-fund or a written request to withdraw from the Fund and mailing it to:

Equity Trustees Registry Team
GPO Box 804
Melbourne VIC 3001
Or email to equitytrustees_transactions@unitregistry.com.au
Or by fax to +61 3 9977 5871

The minimum withdrawal amount is $1,000 for the Retail Class and $5,000 for the Wholesale Class. Once we receive your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

ETWSL will generally allow an investor to access their investment within 7 days of receipt of a withdrawal request by transferring the withdrawal proceeds to such investors' nominated bank account. 'However, while the Fund is liquid, the Constitution allows ETWSL up to 30 days to process a withdrawal and enables us to suspend the processing of withdrawals for a further 30 days where we consider it to be in the best interests of investors, as outlined in the Constitution and Reference Guide. If we consider it not in the best interests of investors to lift the suspension, the Fund will be terminated. We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the relevant Class, divided by the number of units on issue in the Class and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.33%. The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.

ETWSL reserves the right to fully redeem your investment if your investment balance in the Fund falls below $4,000 for the Retail Class and $16,000 for the Wholesale Class as a result of processing your withdrawal request. When the Fund is not liquid, an investor can only withdraw when ETWSL makes a withdrawal offer to investors in accordance with the Corporations Act. ETWSL may, but is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

UNIT PRICING DISCRETIONS POLICY

ETWSL has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

ADDITIONAL INFORMATION

As the Fund has 100 or more direct investors, it is classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund is subject to regular reporting and disclosure obligations and investors have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

ETWSL will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

FURTHER READING...

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms; and
- Withdrawal restrictions,

under the "Investing in an EQT Fund", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at www.eqt.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

3. BENEFITS OF INVESTING IN THE FUND

The Fund is an actively managed diversified portfolio of companies listed on the Australian Securities Exchange ("ASX") or due to be listed on the ASX within 6 months. In addition, it can invest in a company's overseas listed securities if the company is also listed on the ASX and is a member of the S&P/ASX200 Accumulation Index or its market capitalisation is greater than the smallest company (by market capitalisation) in the S&P/ASX200 Accumulation Index.

Benefits of investing in the Fund include:

- access to professionally managed portfolio of investments;
- distinct focus on after tax returns;
- low portfolio turnover to minimise trading costs and capital gains tax; and
- a potential to provide medium to long-term value by identifying companies with long-term capital and income growth prospects. Franked income is also an important consideration.

4. RISKS OF MANAGED INVESTMENT SCHEMES

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

COMPANY/ASSET-SPECIFIC RISK

There may be instances where the value of a company or asset will fall because of company or asset specific factors (for example, where a company's major product is subject to a product recall). The value of a company's securities can also vary because of changes to management, product, distribution or the company's business environment.

CURRENCY RISK

The Fund may invest in shares on overseas exchanges that are dual listed on Australian exchanges and which have a base currency denominated in a non Australian dollar currency. This means that changes in the value of the non Australian dollar currency relative to the Australian dollar may affect the value of the assets of the Fund.

DERIVATIVES RISK

Generally, in the case of Derivatives, fluctuations in price will reflect movements in the underlying assets, reference rate or index to which the Derivatives relate. The use of Derivatives to hedge the risk of movements in an underlying asset, reference rate or index involves 'basis risk', which refers to the possibility that Derivatives may not move perfectly in line with the underlying asset, reference rate or index. As a consequence, Derivatives cannot be expected to perfectly hedge the risk of the underlying asset, reference rate or index.

Other risks associated with Derivatives may include:

- that they can lose value because of a sudden price move or because of the passage of time;
- potential illiquidity of the Derivative;
- the Fund being unable to meet payment obligations as they arise;
- the counterparty to any Derivative contract not meeting its obligations under the contract;
- significant Volatility in prices; and
- where Derivatives are highly leveraged, an increase in the risk associated with an investment.

INVESTMENT SELECTION RISK

We may make investment decisions that result in low returns. This risk is mitigated to some extent by ETL's knowledge and experience.

FUND RISK

As with all managed funds, there are risks particular to the Fund, including the possibility it could terminate, fees and expenses could change and the Responsible Entity and/or the Investment Manager may be replaced. There is also a risk that investing in the Fund may give different results than investing directly in the underlying shares.

This might occur because of income or capital gains accrued in the Fund and the consequence of redemptions by other investors.

INFLATION RISK

Inflation risk is the risk that returns will not be sufficiently higher than inflation to enable an investor to meet their financial goals.

INTEREST RATE RISK

Changes in official interest rates can directly and indirectly impact on investment returns. Generally, an increase in interest rates has a contractionary effect on the state of the economy and the valuation of securities. For example, rising interest rates can have a negative impact on a company's value as increased borrowing costs may cause earnings to decline. As a result, the company's share price may fall.

ISSUER RISK

The value of investments can vary because of changes to management, product distribution or the issuer's business environment.

LEGAL RISK

There is a risk that laws, including tax laws or laws affecting registered managed investment schemes, might change or become difficult to enforce. This risk is generally higher in emerging markets (in which the Fund does not invest).

LIQUIDITY RISK

There may be times when investments may not be readily realised (for example, in a falling market where some traded securities may become less liquid). However, trading volumes of investments are generally sufficient to satisfy liquidity requirements when necessary. The Investment Manager attempts to mitigate the liquidity risk factor by ensuring that the Fund has sufficient cash exposure to meet liquidity requirements. Note that the liquidity of the Fund's investments is not guaranteed.

MANAGEMENT RISK

The Fund is subject to management risk because it is an actively managed investment portfolio. Investment techniques and risk analyses will be used in making investment decisions for the Fund, but there can be no guarantee that these will produce the desired results.

MARKET RISK

Changes in legal and economic policy, political events, technology failure, economic cycles, investor sentiment and social climate can all directly or indirectly create an environment that may influence (negatively or positively) the value of your investment in the Fund.

PANDEMIC AND OTHER UNFORESEEN EVENT RISK

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes that interrupt the expected course of events, such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, and the public response to or fear of such diseases or events, have and may in the future have an adverse effect on the economies and financial markets either in specific countries or worldwide and consequently on the value of the Fund's investments. Further, under such circumstances the operations, including functions such as trading and valuation, of the Investment Manager and other service providers could be reduced, delayed, suspended or otherwise disrupted.

5. HOW WE INVEST YOUR MONEY

Warning: When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

INVESTMENT OBJECTIVE

The Fund aims to outperform its Benchmark over a rolling 5-year period, after taking into account Fund fees and expenses.

BENCHMARK

S&P/ASX200 Accumulation Index.

MINIMUM SUGGESTED TIME FRAME

5 to 7 years.

RISK LEVEL

High.

There is a risk investors may lose some or all of their initial investment. Higher risk investments tend to fluctuate in the short-term but can produce higher returns than lower risk investments over the long-term.

INVESTOR SUITABILITY

The Fund is designed for investors seeking strong medium to long-term capital growth potential, coupled with an increasing income stream payable from the dividends of the underlying shares. There is a distinct focus on after tax returns offered to investors.

ASSET ALLOCATION

The Fund invests in a diversified portfolio of companies listed on the ASX or due to be listed on the ASX within 6 months. In addition, it can invest in a company's overseas listed securities if the company is also listed on the ASX and is a member of the S&P/ASX200 Accumulation Index or its market capitalisation is greater than the smallest company (by market capitalisation) in the S&P/ASX200 Accumulation Index.

A new investment by the Fund into a company may not exceed that company's weighting in the S&P/ASX200 Accumulation Index by more than 5%.

The Fund may directly use options, futures and other Derivatives (consistent with the Corporations Act restrictions for common funds). Derivatives are not used speculatively and, when used, the investment manager ensures the Fund can pay all the obligations which might result from an exposure to Derivative investments.

INVESTMENT STYLE AND APPROACH

The Fund is to be invested in a portfolio of approximately 20 to 40 stocks selected through Equity Trustees' Quality At a Reasonable Price (QARP) investment process.

The QARP investment process looks to identify quality companies with attractive industry structure, strong balance sheets, robust return on equity, substantial cashflows and good management. Understandably, companies with these characteristics are strongly sought after and rarely cheap. We look to access these companies at reasonable prices using metrics such as price to earnings, dividend yield and discounted cash flow valuations.

Equity Trustees has an experienced team which undertakes fundamental company research to identify these opportunities aided by proven proprietary screening tools. Sustainable investing principles are integrated into the process.

We also look to have regard to tax consequences and maximise after tax returns where possible.

CHANGING THE INVESTMENT STRATEGY

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

LABOUR, ENVIRONMENTAL, SOCIAL AND ETHICAL CONSIDERATIONS

Equity Trustees recognises the importance of labour standards and environmental, social or ethical considerations in investments. We believe that certain environmental, social and corporate governance ("ESG") issues may impact the sustainable value of businesses. ESG factors are taken into consideration as part of the Investment Manager's investment process however the weighting of these considerations in the ultimate investment decision will vary according to each investment.

FUND PERFORMANCE

Up to date information on the performance of the Fund is available by calling Equity Trustees on 1300 011 130 or visiting www.eqt.com.au.

6. FEES AND COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

FEES AND COSTS SUMMARY

EQT FLAGSHIP FUND		
Type of fee or cost	Amount	How and when paid
ONGOING ANNUAL FEES AND COSTS[1]		
Management fees and costs The fees and costs for managing your investment[2]	Retail Class = 1.03% of the NAV of the Class Wholesale Class = 0.72% of the NAV of the Class	The management fees component of management fees and costs are accrued daily and paid from the Class monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Class as they are incurred.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
Transaction costs The costs incurred by the scheme when buying or selling assets	Retail Class = 0.00% of the NAV of the Class Wholesale Class = 0.00% of the NAV of the Class	Transaction costs are variable and deducted from the Class as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
MEMBER ACTIVITY RELATED FEES AND COSTS (FEES FOR SERVICES OR WHEN YOUR MONEY MOVES IN OR OUT OF THE SCHEME)		
Establishment fee The fee to open your investment	Not applicable	Not applicable
Contribution fee The fee on each amount contributed to your investment	Not applicable	Not applicable
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme	0.33% upon entry and 0.33% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption.
Withdrawal fee The fee on each amount you take out of your investment	Not applicable	Not applicable
Exit fee The fee to close your investment	Not applicable	Not applicable
Switching fee The fee for changing investment options	Not applicable	Not applicable

[1] All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.
[2] The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

ADDITIONAL EXPLANATION OF FEES AND COSTS

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 1.03% p.a. of the NAV of the Retail Class and 0.72% p.a. of the NAV of the Wholesale Class is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Class monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Class may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Fund's investment strategy (if any). The indirect costs and other expenses component is variable and reflected in the unit price of the Fund as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that a Class will incur when buying or selling assets of the Class. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Class and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption and not paid to the Responsible Entity or the Investment Manager. The estimated Buy/Sell Spread is 0.33% upon entry and 0.33% upon exit. The dollar value of these costs based on an application or a withdrawal of $5,000 in the Retail Class is $16.50 for each individual transaction and an application or a withdrawal of $20,000 in the Wholesale Class is $66 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Class's assets and are reflected in the Class's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Fund are 0.09% p.a. of the NAV of the Retail Class and 0.09% of the NAV of the Wholesale Class, which is based on the relevant costs incurred during the financial year ended 30 June 2021.

However, actual transaction costs for future years may differ.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which the Responsible Entity is entitled is 1.10% of the GAV of a Class. However, the Responsible Entity does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. The Responsible Entity also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Investment Manager on +613 8623 5000 for further information.

EXAMPLE OF ANNUAL FEES AND COSTS FOR AN INVESTMENT OPTION

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – EQT FLAGSHIP FUND – RETAIL CLASS		
BALANCE OF $50,000 WITH A CONTRIBUTION OF $5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional $5,000 you put in, you will be charged $0
Plus Management fees and costs	1.03% p.a.	**And**, for every $50,000 you have in the EQT Flagship Fund – Retail Class you will be charged or have deducted from your investment $515 each year
Plus Performance fees	Not applicable	**And**, you will be charged or have deducted from your investment $0 in performance fees each year
Plus Transaction costs	0.00% p.a.	**And**, you will be charged or have deducted from your investment $0 in transaction costs
Equals Cost of EQT Flagship Fund – Retail Class		If you had an investment of $50,000 at the beginning of the year and you put in an additional $5,000 during that year, you would be charged fees and costs of: $515* **What it costs you will depend on the investment option you choose and the fees you negotiate.**

[1] * Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the $5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the $50,000 balance only.

Warning: If you have consulted a Financial Adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your Financial Adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a 1-year period for all investment options. It is calculated in the manner shown in the Example of annual fees and costs.

The cost of product assumes a balance of $50,000 at the beginning of the year with a contribution of $5,000 during the year. (Additional fees such as an establishment fee or an exit fee may apply: refer to the Fees and costs summary for the relevant option.)

You should use this figure to help compare this product with other products offered by managed investment schemes.

EQT FLAGSHIP FUND – WHOLESALE CLASS	COST OF PRODUCT$360

FURTHER READING

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

7. HOW MANAGED INVESTMENT SCHEMES ARE TAXED

Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

FURTHER READING

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. HOW TO APPLY

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

Equity Trustees Registry Team
GPO Box 804
Melbourne VIC 3001
Or email to equitytrustees_transactions@unitregistry.com.au

If completing the online Application Form, please go to www.eqt.com.au/corporates-and-fund-managers/managed-fund for further instructions.

Please note that cash and cheques cannot be accepted and all applications must be made in Australian dollars.

WHO CAN INVEST?

Eligible persons (as described in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over.

COOLING OFF PERIOD

If you are a Retail Client (as defined in the Corporation Act) who has invested directly in the Fund, you may have a right to a 'cooling off' period in relation to your investment in the Fund for 14 days from the earlier of:

- confirmation of the investment being received; and
- the end of the fifth business day after the units are issued.

A Retail Client may exercise this right by notifying the Responsible Entity in writing. A Retail Client is entitled to a refund of their investment adjusted for any increase or decrease in the relevant Application Price between the time we process your application and the time we receive the notification from you, as well as any other tax and other reasonable administrative expenses and transaction costs associated with the acquisition and termination of the investment. The right of a Retail Client to cool off does not apply in certain limited situations, such as if the issue is made under a distribution reinvestment plan, switching facility or represents additional contributions required under an existing agreement. Also, the right to cool off does not apply to you if you choose to exercise your rights or powers as a unit holder in the Fund during the 14 day period. This could include selling part of your investment or switching it to another product.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unitholder in the Fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to the Fund and any rights an Indirect Investor may have in this regard.

COMPLAINTS RESOLUTION

ETWSL has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Wealth Services Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au
Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

ONLINE ACCESS

You can view information about your investment in the Fund online through Investor Online Access. To do so you must read the 'OneVue Fund Services Pty Limited ("OFS") Website Terms and Conditions'. To be able to use Investor Online Access, you must accept the conditions of use document in the EQT Reference Guide. By completing the EQT Application Form, you accept the terms and conditions for use of Investor Online Access. This service is provided by the unit registrar (OneVue Fund Services Pty Limited).

Further information on gaining access to Investor Online Access will be provided upon confirmation of your initial investment.

ONLINE ACCOUNT ACCESS – FINANCIAL ADVISERS

We can provide your financial adviser online access to view your account should you wish to allow your adviser access to your online account.

FURTHER READING

You should read the important information in the Reference Guide about online access under the "Online Access Terms and Conditions" section before making a decision. Go to the Reference Guide which is available at www.eqt.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

9. OTHER INFORMATION

CONSENT

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to ETWSL for inclusion in this PDS.

FURTHER READING

You should read the important information in the Reference Guide about:

- your privacy;
- the Constitution;
- the Anti-Money Laundering and Counter-Terrorism Financing laws ("AML/CTF laws");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA");
- Common Reporting Standard ("CRS");
- NAV for the Fund;
- Direct Debit Terms and Conditions; and
- Online Access

under the "Other important information", "Direct Debit Terms and Conditions" and "Online Access Terms and Conditions" sections before making a decision to invest. Go to the Reference Guide which is available at www.eqt.com.au. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

EQT FUNDS APPLICATION FORM

This application form accompanies the Product Disclosure Statement □PDS□□Information Memorandum □IM□ relating to units in the following product□s issued by Equity Trustees Wealth Services Limited □AB□ □□00□1□2 □□2, AFSL 2□4□2□□ The PDS□IM contains information about investing in the Fund□Trust. You should read the PDS□IM in its entirety before applying.

- EQT Mortgage Income Fund – Wholesale Class
- EQT Mortgage Income Fund – Retail Class
- EQT Ta□Aware Diversified Fund
- EQT Ta□Aware Australian Equity Fund
- EQT Diversified Fi□ed Income Fund □Institutional Class□
- EQT Diversified Fi□ed Income Fund
- EQT Flagship Fund – Retail Class
- EQT Flagship Fund – Wholesale Class
- EQT Core International Equity Fund

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS□IM.

- If completing by hand, use a blac□ or blue pen and print within the bo□es in BLOC□ LETTERS, if you ma□e a mista□e, cross it out and initial. DO □OT use correction fluid
- The investor□s□must complete and sign this form
- □eep a photocopy of your completed Application Form for your records

□.S. Persons□This offer is not open to any □.S. Person. Please refer to the PDS□IM for further information.

Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete section □.

If investing with an authorised representative, agent or financial adviser

Please ensure you, your authorised representative, agent and□or financial adviser also complete Section □.

Provide certified copies of your identification documents

Please refer to section □on AML□CTF Identity Verification Requirements.

Send your documents & make your payment

See section 2 for payment options and where to send your application form.

SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit https://www.eqt.com.au/insto/

1. Have you received advice prior to applying to invest in the Fund?

- ☐ I/We have received personal advice in relation to my investment in this Fund
- ☐ I/We have received general advice in relation to my investment in this Fund
- ☐ I/We have not received any advice in relation to my investment in this Fund

2. What is your primary investment objective(s)?

- ☐ Capital growth
- ☐ Capital preservation
- ☐ Capital guaranteed
- ☐ Income Distribution

3. Please select the intended use of this Fund in your investment portfolio

- ☐ Solution/Standalone – A large allocation ([illegible] 100[illegible] of portfolio)
- ☐ Core component – A medium allocation (2[illegible] [illegible] of portfolio)
- ☐ Satellite/Small Allocation – A small allocation ([illegible]2[illegible] of portfolio)

4. Please select the Intended investment timeframe

- ☐ Short term ([illegible]2 years)
- ☐ Medium term ([illegible]2 years)
- ☐ Long term ([illegible] years)

5. What is your tolerance for risk?

- ☐ Low (I/we can tolerate up to 1 period of underperformance over 20 years
- ☐ Medium (I/we can tolerate up to 4 periods of underperformance over 20 years.
- ☐ High (I/we can tolerate up to [illegible] periods of underperformance over 20 years
- ☐ Very High (I/we can tolerate more than [illegible] periods of underperformance over 20 years

6. What do you anticipate your withdrawal needs may be?

- ☐ Daily
- ☐ Weekly
- ☐ Monthly
- ☐ Quarterly
- ☐ Annually or longer

Please note:

1. Failure to complete the above questions may result in your application not being accepted.
2. Acceptance of your application should not be taken as a representation or confirmation that an investment in the Fund is, or is likely to be, consistent with your intentions, objectives and needs as indicated in your responses to these questions; and
3. For further information on the suitability of this product, please refer to your financial adviser and/or the TMD

SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

☐ **Yes**, if you can tick both of the boxes below, complete Sections 2 and □

☐ I/We confirm there are no changes to our identification documents previously provided and that these remain current and valid.

☐ I/We confirm there have been no changes to our FATCA or CRS status

Existing investor number□ ________________

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

☐ **No**, please complete sections relevant to you as indicated below□

Investor Type:

☐ **Individuals/Joint:** complete section 2, □, □ □if applicable□, □, □ □ □

☐ **Companies:** complete section 2, 4, □ □if applicable□, □, □ □ □

☐ **Custodians on behalf of underlying clients:** complete section 2, 4, □, □.1, □ □if applicable□, □, □ □ □

☐ **Trusts/superannuation funds:**

- with an individual trustee – complete sections 2, □, □, □ □if applicable□, □, □ □ □
- with a company as a trustee – complete sections 2, 4, □, □ □if applicable□, □, □ □ □

If you are an Association, Co-operative, Partnership, Government Body or other type of entity not listed above, please contact ETWSL.

SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of (must include name(s) of investor(s))

Postal address

Suburb | State | Postcode | Country

Email address | Contact no.

Fund Name	APIR Code	Min. Initial Investment	Application amount (AUD)	Distribution (indicated preference with an X (see below))		
				Reinvest	Cash	Pay income and reinvest capital gains
EQT Mortgage Income Fund – Wholesale Class	ETL0122AU	$20,000	□			
EQT Mortgage Income Fund – Retail Class	ETL□□10AU	$□,000	□			
EQT Tax Aware Diversified Fund	ETL010□AU	$10,000	□			
EQT Tax Aware Australian Equity Fund	ETL□4□□AU	$□,000	□			
EQT Diversified Fixed Income Fund (Institutional Class)	ETL0421AU	$□00,000	□			
EQT Diversified Fixed Income Fund	ETL0420AU	$□,000	□			
EQT Flagship Fund – Retail Class	ETL00□□AU	$□,000	□			
EQT Flagship Fund – Wholesale Class	ETL□14□AU	$20,000	□			
EQT Core International Equity Fund	ETL010□AU	$□,000	□			

Distribution Instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

- ☐ **Reinvest distributions** if you select this option your distribution will be reinvested in the Fund/Trust
- ☐ **Pay distributions to the bank** if you select this option your distribution will be paid to the bank account below
- ☐ **Pay income to the bank account below and reinvest realised capital gains**

Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s)' name and must be an AUD denominated bank account with an Australian domiciled bank.

Financial institution name and branch location

BSB number | Account number

Account name

Payment method

☐ Direct credit – pay to□

Financial institution name and branch location	□ational Australia Ban□, □00 Bour□e St, Melbourne, VIC, □000
BSB number	0□□001
Account number	□2 1□□0□01
Account name	Equity Trustees Limited – Application A□C
Reference	□Investor name□

☐ Direct debit – complete below□

I□We request and authorise □Fund Administrator□ □Direct Debit □ser ID 411□□□□to arrange, through its own financial institution, a debit to my□our nominated account any amount ETWSL has deemed payable by me□us. This debit or charge will be made through the Bulk Electronic Clearing System (“BECS”) from my/our account held at the financial institution I/we have nominated below and will be subject to the “Direct Debit terms and conditions” (contained in the □PDS□IM□□

Financial institution name and branch location

BSB number

Account number

Account name

Ac□nowledgement

By signing and□or providing ETWSL with a valid instruction in respect to my□our direct debit request, I□we have understood and agreed to the terms and conditions governing the debit arrangements between me□us and ETWSL as set out in the “Direct Debit terms and conditions” (contained in the □PDS□IM□□

Signature – Investor 1	Date
	□ □

Signature – Investor 2	Date
	□ □

If signing for a company please include full name and capacity for signing □e.g. director□

☐ BPAY□ □telephone □ internet ban□ing

Contact your ban□or financial institution to ma□e this payment from your cheque, savings, debit or transaction account. More info□www.bpay.com.au

Fund name	BPAY□ biller code □see below□ Reference no□Your Investor Account □umber
EQT Mortgage Income Fund – Wholesale Class	222□04
EQT Mortgage Income Fund – Retail Class	222□□□
EQT Ta□Aware Diversified Fund	222□□0
EQT Ta□Aware Australian Equity Fund	□□4□□2
EQT Diversified Fi□ed Income Fund □Institutional Class□	222□□□
EQT Diversified Fi□ed Income Fund	222□4□
EQT Flagship Fund – Retail Class	222□□4
EQT Flagship Fund – Wholesale Class	222□□□
EQT Core International Equity Fund	222□21

Please note□if you are investing in more than one Fund, you will need to ma□e separate payments for each Fund.

□ Registered to BPAY Pty Ltd AB□ □□0□□1□□ □1□.

Source of investment

Please indicate the source of the investment amount □e.g. retirement savings, employment income□□

Send your completed Application Form to:

Equity Trustees Registry Team
GPO Bo□ □04
Melbourne VIC □001
Or emailed to equitytrustees□transactions□ unitregistry.com.au
Or fa□ed to□□□1 □ □□□□ □□□1

Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Please complete if you are investing individually, jointly or you are an individual or joint trustee.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

Title | First name(s) | Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Email address
(Statements will be sent to this address, unless you elect otherwise in Section [illegible])

Contact no.

Date of birth (DD/MM/YYYY)

Tax File Number – or exemption code

Country of birth

Occupation

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

Investor 2

Title | First name(s) | Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Email address
(Statements will be sent to this address, unless you elect otherwise in Section [illegible])

Contact no.

Date of birth (DD/MM/YYYY)

Tax File Number – or exemption code

Country of birth

Occupation

If there are more than 2 registered owners, please provide details as an attachment.

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

Please complete if you are investing for a company or where the company is acting as trustee.

See Group B AML/CTF Identity Verification Requirements in Section 9

Full company name (as registered with ASIC or relevant foreign registered body)

Registered office address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Australian Company Number

Tax File Number – or exemption code

Australian Business Number (if registered in Australia) or equivalent foreign company identifier

Contact Person

Title | First name(s) | Surname

Email address
(Statements will be sent to this address, unless you elect otherwise in Section [illegible])

Contact no.

Principal place of business: If the principal place of business is the same as the registered office street address, state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide a local agent name and address if you do not have a principal place of business in Australia.

Principal Place of Business Address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Registration details

Name of regulatory body

Identification number (e.g. ARBN)

Controlling Persons, Directors and Beneficial Owners

All beneficial owners who own, hold or control either directly or indirectly 2[illegible] or more of the issued capital of a proprietary or private company that is not regulated i.e. does not have an AFSL or ACL, etc., will need to provide Group A AML/CTF Identity Verification Requirements specified in Section [illegible]. In the case of an unregulated public company not listed on a securities exchange, provide the details of the senior managing official(s) as controlling person(s) (e.g. managing director, senior executive(s) etc. who is/are authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All proprietary and private companies, whether regulated or unregulated, must provide the names of all of the directors.

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

1	2
3	4

If there are more than 4 directors, please write the other names below.

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

☐ Beneficial owner 1 of an unregulated proprietary or private company; OR

☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title | First name(s) | Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Date of birth (DD/MM/YYYY)

/ /

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

Select:

☐ Beneficial owner 2 of an unregulated proprietary or private company; OR

☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title | First name(s) | Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb | State | Postcode | Country

Date of birth (DD/MM/YYYY)

/ /

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

Please complete if you are investing for a trust or superannuation fund.

See Group C AML/CTF Identity Verification Requirements in section 9

Full name of trust or superannuation fund

Full name of business (if any)

Country where established

Australian Business Number (if obtained)

Tax File Number – or exemption code

Trustee details – How many trustees are there?

☐ **Individual trustee(s)** – complete Section 3 – Investor details – Individuals/Joint

☐ **Company trustee(s)** – complete Section 4 – Investor details – Companies/Corporate Trustee

☐ **Combination** – trustee(s) to complete each relevant section

Type of Trust

☐ **Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

☐ **Regulated Trust** (including self-managed superannuation funds and registered charities that are trusts)

Name of Regulator (e.g. ASIC, APRA, ATO, ACNC)

Registration/Licence details or ABN

☐ **Other Trust** (unregulated)

Please describe

Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of 25% or more of the trust.

1	2
3	4

If there are no beneficiaries of the trust, describe the class of beneficiary (e.g. the name of the family group, class of unit holders, the charitable purpose or charity name).

Other Trust (unregulated) Continued

Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than $10,000.

☐ This information is not required if the initial asset contribution was less than $10,000, and/or

☐ This information is not required if the settlor is deceased

Settlor's full name and last known address

Beneficial owners of an unregulated trust

Please provide details below of any beneficial owner of the trust. A beneficial owner is any individual who directly or indirectly has a 25% or greater interest in the trust or is a person who exerts control over the trust. This includes the appointer of the trust who holds the power to appoint or remove the trustees of the trust.

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

Select:

☐ Beneficial owner 1, OR

☐ Controlling Person – What is the role e.g. Appointer: ____________

Title ______ First name(s) ______ Surname ______

Residential address (not a PO Box/RMB/Locked Bag) ______

Suburb ______ State ______ Postcode ______ Country ______

Date of birth (DD/MM/YYYY) ____ / ____ / ____

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details: ____________

Beneficial owner 2 or Controlling Person 2

Select:

☐ Beneficial owner 2, OR

☐ Controlling Person – What is the role e.g. Appointer: ____________

Title ______ First name(s) ______ Surname ______

Residential address (not a PO Box/RMB/Locked Bag) ______

Suburb ______ State ______ Postcode ______ Country ______

Date of birth (DD/MM/YYYY) ____ / ____ / ____

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No ☐ Yes, please give details:

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with Chapter 4, part 4.4.18 (1)(a) to (d) of the AML/CTF Rules, does the Custodian meet the definition (see 'Section 10 – Glossary') of a Custodian?

☐ No ☐ Yes

In accordance with Chapter 4, part 4.4.18 (e) of the AML/CTF Rules, do you, in your capacity as Custodian attest that prior to requesting this designated service from ETWSL, it has carried out and will continue to carry out, all applicable customer identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules?

☐ No ☐ Yes

If you answered YES to all of the above questions, then ETWSL is able to apply the Chapter 4, part 4.4 Custodian rules to this account and will rely upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund's register.

If requested to do so at any time after the provision of this designated service, the Custodian agrees to honour any reasonable request made by ETWSL for information or evidence about the underlying account holder in order to allow ETWSL to meet its obligations under the AML/CTF Act.

☐ No ☐ Yes

Excepting the below circumstances where the custodian answered NO or did not complete any of the above questions, no other information about the underlying account holder is required to be collected. However, further information about you as the Custodian and as a company is required to be collected and verified as required by the AML/CTF rules. Please complete the rest of this form for the Custodian.

Excepting circumstances:

If you answered NO or did not complete any of the above questions, then we are unable to apply the Chapter 4, part 4.4 Custodian rules to this application. We are therefore obligated to conduct full Know Your Client procedures on the underlying account holder named or to be named in the Fund's register including any named nominee, as well as the trustees, beneficial owners and controlling persons of the underlying named account in addition to the Custodian. Therefore, please complete the relevant forms and provide identity documents for all parties connected to this account.

SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

Please complete if you are appointing an authorised representative, agent and/or financial adviser.

See Group D AML/CTF Identity Verification Requirements in Section 9

☐ I am an **authorised representative or agent** as nominated by the investor(s)

You must attach a valid authority such as Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy etc. that is a certified copy. The document must be current and complete, signed by the investor or a court official and permits the authorised representative or agent to transact on behalf of the investor.

Full name of authorised representative or agent

Role held with investor(s)

Signature

Date

☐ I am a **financial adviser** as nominated by the investor

Name of adviser

AFSL number

Dealer group

Name of advisory firm

Postage address

Suburb

State

Postcode

Country

Email address

Contact no.

Financial Advice (only complete if applicable)

☐ The investor has received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current.

Financial Adviser Declaration

☐ I/We hereby declare that I/we are not a US Person as defined in the PDS/IM.

☐ I/We hereby declare that the investor is not a US Person as defined in the PDS/IM.

☐ I/We have attached the relevant CIP documents.

Signature

Date

Access to information

Unless you elect otherwise, your authorised representative, agent and/or financial adviser will also be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative, agent and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the PDS/IM relating to such appointment.

☐ Please tick this box if you DO NOT want your authorised representative, agent and/or financial adviser to have access to information about your investment.

☐ Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to your authorised representative, agent and/or financial adviser.

☐ Please tick this box if you want statements and transaction confirmations sent ONLY to your authorised representative, agent and/or financial adviser.

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

☐ Yes: provide your US Taxpayer Identification Number (TIN) and continue to question 2

Investor 1	
Investor 2	

☐ No: continue to question 2

2. Are you a tax resident of any other country outside of Australia?

☐ Yes: state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and skip to question 12

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If more space is needed please provide details as an attachment.

☐ No: skip to question 12

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number (Please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

	Reason B explanation
Investor 1	
Investor 2	

Sub-Section II – Entities

Please fill this Sub□Section II only if you are an entity. If you are an individual, please fill Sub□Section I.

3. Are you an Australian complying superannuation fund?

☐ Yes□s□ip to question 12

☐ □o□continue to question 4

FATCA

4. Are you a US Person?

☐ Yes□continue to question □

☐ □o□s□ip to question □

5. Are you a Specified US Person?

☐ Yes□provide your TI□ below and s□ip to question □

☐ □o□indicate e□emption type and s□ip to question □

6. Are you a Financial Institution for the purposes of FATCA?

☐ Yes□provide your Global Intermediary Identification □umber □GII□□

If you do not have a GII□, please provide your FATCA status below and then continue to question □. If you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question □.

- ☐ E□empt Beneficial Owner, provide type below□
- ☐ Deemed□Compliant FFI □other than a Sponsored Investment Entity or a Trustee Documented Trust□, provide type below□
- ☐ □on□Participating FFI, provide type below□
- ☐ Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:
- ☐ Trustee Documented Trust. Please provide your Trustee's name and GII□□
- ☐ Other, provide details□

☐ □o□continue to question □

CRS

7. Are you a tax resident of any country outside of Australia and the US?

☐ Yes□state each country and provide your TI□ or equivalent □or Reason Code if no TI□ is provided□for each □urisdiction below and continue to question □

Investor 1

Country□□urisdiction of ta□ residence	TI□	If no TI□ available enter Reason A, B or C
1		
2		

Investor 2

Country□□urisdiction of ta□ residence	TI□	If no TI□ available enter Reason A, B or C
1		
2		

If more space is needed please provide details as an attachment.

Reason Code:

If TI□ or equivalent is not provided, please provide reason from the following options□

- Reason A□The country□□urisdiction where the investor is resident does not issue TI□s to its residents.
- Reason B□The investor is otherwise unable to obtain a TI□ or equivalent number □Please e□plain why the investor is unable to obtain a TI□ in the below table if you have selected this reason□
- Reason C□□o TI□ is required. □ote. Only select this reason if the domestic law of the relevant □urisdiction does not require the collection of the TI□ issued by such □urisdiction□

If Reason B has been selected above, e□plain why you are not required to obtain a TI□□

	Reason B e□planation
Investor 1	
Investor 2	

☐ □o□continue to question □

8. Are you a Financial Institution for the purpose of CRS?

☐ Yes□specify the type of Financial Institution below and continue to question □

- ☐ Reporting Financial Institution
- ☐ □on□Reporting Financial Institution□
  - ☐ Trustee Documented Trust
  - ☐ Other□please specify□

☐ □o□s□ip to question 10

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial Institution?

☐ Yes□s□ip to question 11

☐ □o□s□ip to question 12

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

☐ Yes□specify the type of Active □FE below and s□ip to question 12□

- ☐ Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividends, distribution, interests, royalties and rental income□and less than □0□ of its assets during the preceding calendar year are assets held for the production of passive income
- ☐ Corporation that is regularly traded or a related entity of a regularly traded corporation

  Provide name of Listed Entity□

  and e□change on which traded□

- ☐ Governmental Entity, International Organisation or Central Ban□
- ☐ Other□please specify□

☐ □o□you are a Passive □on□Financial Entity □Passive □FE□ Continue to question 11

Controlling Persons

11. Does one or more of the following apply to you:

- Is any natural person that e□ercises control over you □for corporations, this would include directors or beneficial owners who ultimately own 2□□ or more of the share capital□a ta□resident of any country outside of Australia□
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person e□ercising ultimate effective control over the trust a ta□resident of any country outside of Australia□
- Where no natural person is identified as e□ercising control of the entity, the controlling person will be the natural person□s□who holds the position of senior managing official.

☐ Yes. provide controlling person information below□

Controlling person 1

Title | First name□s□ | Surname

Residential address □not a PO Bo□□RMB□Loc□ed Bag□

Suburb | State | Postcode | Country

Date of birth □DD□MM□YYYY□ □ □

Country□□urisdiction of ta□ residence	TI□	If no TI□ available enter Reason A, B or C
1		
2		

Controlling person 2

Title

First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY) / /

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If there are more than 2 controlling persons, please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number (Please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

	Reason B explanation
Investor 1	
Investor 2	

☐ No, continue to question 12

12. Signature and Declaration – ALL investors must sign

☐ I undertake to provide a suitably updated self-certification within 30 days of any change in circumstances which causes the information contained herein to become incorrect.

☐ I declare the information above to be true and correct.

Investor 1

Name of individual/entity

Name of authorised representative

Signature

Date

Investor 2

Name of individual/entity

Name of authorised representative

Signature

Date

SECTION 8 – DECLARATIONS – ALL INVESTORS MUST COMPLETE

In most cases the information that you provide in this form will satisfy the AML/CTF Act, the US Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act, FATCA and CRS.

When you complete this Application Form you make the following declarations:

- I/We have received the PDS/IM and made this application in Australia (and/or New Zealand for those offers made in New Zealand).
- I/We have read the PDS/IM to which this Application Form applies and agree to be bound by the terms and conditions of the PDS/IM and the Constitution of the relevant Fund/Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund/Trust as described in the PDS (including its investment objectives, minimum suggested investment timeframe, risk level, withdrawal arrangements and investor suitability) and, after obtaining any financial and/or tax advice that I/we deemed appropriate, am/are satisfied that my/our proposed investment in the Fund/Trust is consistent with my/our investment objectives, financial circumstances and needs.;
- I/We have considered our personal circumstances and, where appropriate, obtained investment and/or taxation advice.
- I/We hereby declare that I/we are not a US Person as defined in the PDS/IM.
- I/We acknowledge that (if a natural person) I am/we are 18 years of age or over and I am/we are eligible to hold units in the Fund/Trust in which I/We have chosen to invest.
- I/We acknowledge and agree that ETWSL has outlined in the PDS/IM provided to me/us how and where I/we can obtain a copy of the ETWSL Group Privacy Statement.
- I/We consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of ETWSL or its related bodies corporate and to foreign government agencies for reporting purposes (if necessary).
- I/we hereby confirm that the personal information that I/we have provided to ETWSL is correct and current in every detail, and should these details change, I/we shall promptly advise ETWSL in writing of the change(s).
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, US tax legislation or reporting legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS/IM information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that ETWSL does not guarantee the repayment of capital or the performance of the Fund/Trust or any particular rate of return from the Fund/Trust.
- I/We acknowledge that an investment in the Fund/Trust is not a deposit with or liability of ETWSL and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that ETWSL is not responsible for the delays in receipt of monies caused by the postal service or the investor's bank.
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify ETWSL from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the Application Form then I/we agree to release, discharge and indemnify ETWSL from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from ETWSL acting on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
  - I/we are ineligible to hold units in a Fund/Trust or have provided misleading information in my/our Application Form; or
  - I/we owe any amounts to ETWSL, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund/Trust.
- **For Wholesale Clients*** – I/We acknowledge that I am/we are a Wholesale Client (as defined in Section 761G of the Corporations Act 2001 (Cth)) and are therefore eligible to hold units in the Fund/Trust.
- **For New Zealand applicants*** – I/we have read the terms of the offer relating to New Zealand investors, including the New Zealand warning statement.
- **For New Zealand Wholesale Investors*** – I/We acknowledge and agree that:
  - I/We have read the "New Zealand Wholesale Investor Fact Sheet" and PDS/IM or "New Zealand Investors: Selling Restriction" for the Fund/Trust;
  - I am/We are a Wholesale Investor and am/are therefore eligible to hold units in the Fund/Trust; and
  - I/We have not:

  - Offered, sold, or transferred, and will not offer, sell, or transfer, directly or indirectly, any units in the Fund/Trust;
  - Granted, issued, or transferred, and will not grant, issue, or transfer, any interests in or options over, directly or indirectly, any units in the Fund/Trust; and
  - Distributed and will not distribute, directly or indirectly, the PDS/IM or any other offering materials or advertisement in relation to any offer of units in the Fund/Trust, in each case in New Zealand, other than to a person who is a Wholesale Investor; and
- I/We will notify ETWSL if I/we cease to be a Wholesale Investor; and
- I/We have separately provided a signed Wholesale Investor Certification located at the end of this Application Form.

All references to Wholesale Investor in this Declaration are a reference to Wholesale Investor in terms of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (New Zealand).

*Disregard if not applicable.

*Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Fund/Trust where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read, agree to and make the declarations above

Investor 1

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date

Company Seal (if applicable)

Investor 2

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date

SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the investor.
- □on□English language documents must be translated by an accredited translator. Provide both the foreign language document and the accredited English translation.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described please contact ETWSL.

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

Below is an e□ample of who can certify proof of ID documents under the AML□CTF requirements□

- Bailiff
- Ban□officer with □or more years of continuous service
- Building society officer with □or more years of continuous service
- Chiropractor □licensed or registered□
- Cler□of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with □or more years of continuous service
- Dentist □licensed or registered□
- Fellow of the □ational Ta□Accountant□s Association
- Finance company officer with □or more years of continuous service
- □udge of a court
- □ustice of the peace
- Legal practitioner □licensed or registered□
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1□□1
- Master of a court
- Medical practitioner □licensed or registered□
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Ta□ation and Management Accountants
- Member of the Australian Defence Force with □or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practicing Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth, a State, a Territory Legislature, or a local government authority of a State or Territory
- Minister of religion licensed or registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1□□1
- □urse □licensed or registered□
- Optometrist □licensed or registered□
- Permanent employee of Commonwealth, State or local government authority with at least □or more years of continuous service.
- Permanent employee of the Australian Postal Corporation with □or more years of continuous service
- Pharmacist □licensed or registered□
- Physiotherapist □licensed or registered□
- Police officer
- Psychologist □licensed or registered□
- Registrar, or Deputy Registrar, of a court
- Sheriff
- Teacher employed on a full□time basis at a school or tertiary education institution
- Veterinary surgeon □licensed or registered□

When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified and the certification must not be older than 2 years.
- The authorised individual must ensure that the original and the copy are identical□then write or stamp on the copied document “certified true copy”. This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an e□tract of a document is photocopied to verify customer ID, the authorised individual should write or stamp “certified true extract”.

GROUP A – Individuals/Joint

Each individual investor, individual trustee, beneficial owner, or individual agent or authorised representative must provide one of the following primary photographic ID:

☐ A current Australian driver's licence (or foreign equivalent) that includes a photo and signature.

☐ An Australian passport (not expired more than 2 years previously).

☐ A foreign passport or international travel document (must not be expired)

☐ An identity card issued by a State or Territory Government that includes a photo.

If you do NOT own one of the above ID documents, please provide one valid option from Column A and one valid option from Column B.

Column A

☐ Australian birth certificate.

☐ Australian citizenship certificate.

☐ Pension card issued by Department of Human Services.

Column B

☐ A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.

☐ A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.

☐ A document issued by a local government body or utilities provider within the preceding □ months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)

☐ If under the age of 1□, a notice that was issued to the individual by a school principal within the preceding □ months and contains the name and residential address and records the period of time that the individual attended that school.

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type (private or public) and ACN):

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by ASIC.
- ☐ A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulatory body e.g. AFSL, RSE, ACL etc.
- ☐ A full company search issued in the previous [illegible] months or the company's last annual statement issued by ASIC.
- ☐ If the company is listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code.
- ☐ If the company is a majority owned subsidiary of a company listed on an Australian securities exchange, provide details of the holding company name, its registration number e.g. ACN, the securities exchange and the ticker (issuer) code.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC.

For Foreign Companies, provide one of the following:

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company was incorporated, established or formed.
- ☐ A certified copy of the company's articles of association or constitution.
- ☐ A copy of a company search on the ASIC database or relevant foreign registration body.
- ☐ A copy of the last annual statement issued by the company regulator.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC, or the identification number issued to the company by the foreign regulator.

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

A beneficial owner of a company is any person entitled (either directly or indirectly) to exercise 25% or more of the voting rights, including a power of veto, or who holds the position of senior managing official (or equivalent) and is thus the controlling person.

GROUP C – Trusts

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered with the Australian Charities and Not-for-Profit Commission (ACNC), or a regulated, complying Superannuation Fund, retirement or pension fund (including a self-managed super fund), provide one of the following:

☐ A copy of the company search of the relevant regulator's website e.g. APRA, ASIC or ATO.

☐ A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.

☐ A copy from the ACNC of information registered about the trust as a charity

☐ Annual report or audited financial statements.

☐ A certified copy of a notice issued by the ATO within the previous 12 months.

☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

For all other unregulated trust (including a Foreign trust), provide the following:

☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – Authorised Representatives and Agents

In addition to the above entity groups:

☐ If you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group A.

☐ If you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group B.

All Authorised Representatives and Agents must also provide a certified copy of their authority to act for the investor e.g. the POA, guardianship order, Executor or Administrator of a deceased estate, authority granted to a bankruptcy trustee, authority granted to the State or Public Trustee etc.

SECTION 10 – GLOSSARY

Custodian – means a company that□

a□ is acting in the capacity of a trustee□and

b□ is providing a custodial or depository service of the □ind described in item 4□ of table 1 in subsection □2□of the Anti□Money Laundering and Counter□Terrorism Financing Act 200□ □AML□CTF Act□□and

c□ either□

  i. holds an Australian financial services licence authorising it to provide custodial or depository services under the Corporations Act 2001□or

  ii. is e□empt under the Corporations Act 2001 from the requirement to hold such a licence□and

d□ either□

  i. satisfies one of the ‘geographical link’ tests in subsection 6(6) of the AML/CTF Act; or

  ii. has certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Roll□and

e□ has certified in writing to the relevant reporting entity that it has carried out all applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 1□ of the AML□CTF Rules in relation to its underlying customers prior to, or at the time of, becoming a customer of the reporting entity.