

1 December 2023

Dear Investor,

**Change of Investment Manager Name for the ES River and Mercantile Funds ICVC**

We are writing to you as an investor in one of the Sub-Funds of the ES River and Mercantile Funds ICVC, to notify you of a change to the name of the Investment Manager. This change has been approved by the Financial Conduct Authority (the "FCA").

Effective from 1 December 2023, River and Mercantile Asset Management LLP, the Investment Manager of ES River and Mercantile Funds ICVC, changed their name to River Global Investors LLP.

The name of ES River and Mercantile Funds ICVC and names of its Sub-Funds remain unaffected. In the event of any prospective modifications to ES River and Mercantile Funds ICVC or any of its Sub-Funds in the future, we commit to providing you with timely and comprehensive communications.

**Next Steps**

You are not required to take any action as a result of this notification or the name change of the Investment Manager. This change will not affect the risk profile of the Fund or the strategies used by the Investment Manager to achieve the Fund's Investment Objective.

We will ensure the change is updated in all relevant documents and updated Fund documents are available on our website ([www.equitytrustees.com](http://www.equitytrustees.com)) from the effective date.

Should you wish to discuss the change in more detail, please do not hesitate to contact us at 0330 0240 785.

Yours faithfully



James Gardner

**CEO**  
**Equity Trustees Fund Services Limited**  
**Authorised Corporate Director to the ES River and Mercantile Funds ICVC**