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Equity Trustees super business continues growth trajectory with latest appointments

The superannuation trustee business of leading trustee company Equity Trustees (EQT) continues along its steady growth trajectory with its latest client – and two new Board – appointments.

Equity Trustees was appointed as the superannuation trustee of the Future Super Fund from 1 July. The appointment includes one of Australia's major impact superannuation offers, Future Super, which doesn't invest in the fossil fuel industry, and Verve Super, which is an ethically invested superannuation offering focused on women.

Andrew Godfrey, Executive General Manager of Superannuation Trustee Services, at Equity Trustees welcomed the appointment and said: "We are pleased to be the new trustee for Future Super and are looking forward to working with the Future Super team across their contemporary range of impact superannuation services."

The Future Super Fund, which includes Verve, manages over \$1.8 billion¹ in superannuation assets for more than 50,000 members. Established in 2014, Future Super's purpose is to create a future free from climate change and inequality provides superannuation services focusing on zero fossil fuel investment, and clean energy projects with a holistically ethical framework and screening process.

"This appointment reaffirms Equity Trustees as the foremost provider of independent superannuation trustee services in Australia. Our funds under supervision were up around 16% (to A\$44.8 billion) in the financial year ending 30 June 2023, with 631,000 superannuation fund members representing an increase of 81,000 members over that same period. The appointment to the Future Super will now add over 50,000 members to the fold," he said.

In addition, the superannuation trustee boards which oversee the superannuation trustee business (Equity Trustees Superannuation Limited (ETSL) and HTFS Nominees Pty Ltd) this year welcomed two new appointments – David Coogan and Steven Carew, who together bring significant additional superannuation advisory, audit and investment experience.

"One of our long-standing board members, Ellis Varejes retired at 30 June. We'd like to thank him for his major contribution to our superannuation Boards and wish him well for the future," said Mr Godfrey.

"Our experience and sustained growth in superannuation trusteeship shows there is significant demand for a specialist, independent trustee for superannuation funds." Mr Godfrey concluded.

More about Equity Trustees Superannuation services is available at: www.eqt.com.au/superannuation

MEDIA INQUIRIES

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Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Adelaide, Sydney, Brisbane, Perth, London and Dublin. Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services, superannuation trustee services and Responsible Entity (RE) services for external Fund Managers.

¹ As at 30 June 2023