

29 March 2019

Equity Trustees formally establishes operation in Ireland with CBI authorisation

After a thorough application process, Equity Trustees in Ireland has been authorised by the Central Bank of Ireland (CBI) to operate as a management company for Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFM).

In the UK, Equity Trustees currently provides Authorised Corporate Director (ACD) services to UK funds and Management Company Services to Irish funds, with the latter being operated via the European Union passporting mechanism.

The new office location in Dublin places Equity Trustees, already the market leader in Australia for independent Responsible Entity / trustee services, at the heart of the third largest market for Collective Investment Vehicles (CIV's) globally.

"Part of our global strategy is to expand into Europe. Provision of independent management company services in Europe is a key part of our strategy to enable us to provide fiduciary services to our client base and be agnostic on the location of the fund," said group Managing Director, Mick O'Brien.

Authorisation by the CBI and establishment of the Irish office ensures Equity Trustees can continue to provide independent management company solutions for our existing Irish funds following any Brexit outcome. The Dublin office is led by Kevin Lavery, Co-CEO of Fund Services UK and Europe.

"Our Irish office will not only enable us to continue to manage our existing funds, but as a core global funds management centre, it provides a very attractive opportunity to grow our business and provide fiduciary services to domestic and global fund managers," said Harvey Kalman, Global Head of Fund Services.

Equity Trustees Fund Services provides fund governance, risk and compliance, service provider oversight, product assistance and regulatory reporting services to investment managers, from locations in Melbourne, Sydney, New York, London and now Dublin.

**Representatives from Equity Trustees in the UK and the US will be in Australia for a series of Global Strategy briefings for fund managers (Melbourne 1 & 2 April, Sydney 4 & 5 April).*

Media are invited to attend the session in Sydney on Thursday 4 April 2019 (12.15pm – 2pm). Separate interviews can be arranged outside this session presentation time.

MEDIA INQUIRIES

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Equity Trustees was established in 1888 for the purpose of providing independent and impartial Trustee and Executor services to help families throughout Australia protect their wealth. As Australia's leading specialist trustee company, we offer a diverse range of services to individuals, families and corporate clients including asset management, estate planning, philanthropic services and Responsible Entity (RE) services for external Fund Managers.

Equity Trustees is the brand name of EQT Holdings Limited (ABN 22 607 797 615) and its subsidiary companies, publicly listed company on the Australian Securities Exchange (ASX: EQT) with offices in Melbourne, Bendigo, Sydney, Brisbane, Perth, New York, London and Dublin.